

How many officials does it take to cut electric bill?

■ ELECTRIC

Continued from page 69

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The state Department of Public Utilities must approve the rate agreements, which the office of Attorney General Scott Harshbarger reached with Commonwealth Electric and its sister company, Cambridge Electric Light Co.

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That will save customers more than \$9 million over three years, Harshbarger's office said.

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Commonwealth Electric serves 300,000 customers in southeastern Massachusetts.

Cambridge Electric, which serves 45,000 customers in that city, agreed to refund \$1.5 million to ratepayers over six months, beginning in July.

and recorded with the Registry District as Document #45685 and as National Mortgage Association #56 as noted on Certificate of Title recorded with Suffolk County Registry 5849, Page 346 and assigned to the Mortgage Association in Book 19315, mortgage the undersigned is the presch of the conditions of said mortgage of foreclosing, the same will be sold 2:00 o'clock P.M. on the 3rd day of mortgaged premises described below, Meadowview Road, Hyde Park, Suf- singular the premises described in wit:

buildings thereon situated, the prem- numbered 46 Meadowview Road, Hyde y, Massachusetts, being identified as a Plan entitled "Subdivision Plan of dated October 19, 1954, made by Wal- or, and recorded with Suffolk County the property being more particularly ibered as follows:

by Meadowview Road (formerly For- est Street) seventy-two and 50/100 (72.50) feet;

by Lots 14 and 14A as shown on said plan, one hundred (100) feet;

by land of the Commonwealth of Massachusetts, seventy-two and 50/100 (72.50) feet; and

by Lots 16 and 16A as shown on said plan, one hundred (100) feet.

square feet of land according to said

property consists of Registered Land, unded and described as follows:

by Meadowview Road (formerly For- est Street) seventy-two and 50/100 (72.50) feet;

by Lot 14 as shown on said plan, fifty and 70/100 (50.70) feet

by land now or formerly of the Com- monwealth of Massachusetts, Met- ropolitan District Commission-Ne- ponset River Reservation, seventy five and 73/100 (75.73) feet; and

by Lot 16 as shown on said plan, twenty-eight and 82/100 (28.82) feet.

veyed subject to the following:

itions and agreements, of record, are now in force and applicable; and

mises conveyed to Francis P. Meg- f. Megnia by deed from Samuel A. be recorded herewith.

pographical errors in the publication description in the mortgage shall con-

ves the right to postpone the sale to c proclamation at the time and date

ale and to further postpone at any by public proclamation at the time

for the adjourned sale date.

e sold subject to and with the benefit

assessments, improvements, outstand-

ges, liens, rights of tenants and par-

npaid taxes, municipal liens and oth-

essments or liens, having priority

described herein, if any.

successful bidder at the foreclosure

n purchasing the within described

to the terms of this Notice of Sale

the Memorandum of Sale executed

reclosure, the Mortgagee reserves

property by Foreclosure Deed to the

ler provided that the second highest

with Mortgagee's attorney, John B.

of the required deposit as set forth

3) business days after written notice

ious highest bidder and title shall be

second highest bidder within twenty

tten notice.

ve Thousand Dollars (\$5,000.00) will

id in cash or by certified check at the

le as earnest money. The balance is

r by certified check within thirty (30)

the sale and shall be deposited in

of John B. Reilly at 500 Washington

A pending approval of said sale by

Deed shall be delivered within (10)

of approval of said sale by the land

ll pay all costs of recording the deed

nsfer stamp charges.

to be announced at sale.

FEDERAL NATIONAL
MORTGAGE ASSOCIATION
present holder of said mortgage
by its Attorney,
John B. Reilly, Esquire
500 Washington Street
Abington, Massachusetts 02351

ER'S SALE OF REAL ESTATE

ution of the Power of Sale contained

e given by John P. Dumas and Kevin

ompany dated August 16, 1984 and

ffolk County Registry of Deeds, Reg-

, as instrument number 382862, for

of said mortgage and for the pur-

he same will be sold at Public Auc-

l. on the 3rd day of May 1995, at 115

on, Massachusetts, all and singular

ed in said mortgage.

of Boston formerly Dorchester, in the

d Commonwealth of Massachusetts,

ped as follows:

therly line of Welles Avenue, ninety-

77) feet;

y or formerly of the old Colony Rail-

e hundred twenty-five and 84/100

How many officials does it take to cut electric bill?

By Aaron Zitner
GLOBE STAFF

Customers in Cambridge and southeastern Massachusetts will soon get a break on their electric bills, but the attorney general's office and Commonwealth Electric Co. offered sharply different explanations for the \$10.8 million in rate cuts yesterday.

Commonwealth Electric lauded the rate cut, calling it the result of its own "aggressive cost-cutting" efforts. "It is significant that Commonwealth Electric is cutting rates when the cost of every other product on the market is increasing," Russell Wright, president, said in a written statement.

But Edward Bohlen, an assistant attorney general, said some of the rate cutting was owed to customers because of "power outages due to management mis-

up plan offered by Blue Cross, insurance and costs \$149 per the same coverage is \$107 per average questions. Medex offers toll customer services through a toll-free telephone number.

■ Medex's loss ratio cannot exceed 90 percent, which means we return at least 90 cents of every health care dollar we receive as benefits to the Medex customer. Since we lose money every year, our actual Medex loss ratio exceeds \$1. The loss ratio for commercial carriers such as Bankers Multiple is 65 percent.

■ Medex applicants receive a Medex application in the mail, and return the form to BCBSMA by mail. Bankers Multiple requires an agent to come to an applicant's house, often with a portfolio of other insurance products as well.

Unlike Bankers Multiple Life, Blue Cross subscribers are not covered by the state Guaranty Fund but Blue Cross providers have agreed to hold subscribers harmless if Blue Cross doesn't pay their bills. The guarantee that would cover Bankers Multiple Line policyholders is not as comforting as it would appear. When the company becomes financially troubled or insolvent, existing matters tend to go on hold. That creates difficulties with providers looking for timely payments for their bills.

With reference to the attached article from the Boston **GLOBE** of April 13, 1995, that the City Manager be and hereby is requested to consult with officials of Commonwealth Edison and with the office of the Attorney General and report back to the City Council concerning the causes of the utility overscharges to Cambridge consumers and whether adequate steps have been taken to prevent further overcharges in the future

37.

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City of Cambridge

37.

IN CITY COUNCIL

April 24, 1995

COUNCILLOR DUEHAY
COUNCILLOR BORN
COUNCILLOR GALLUCCIO
COUNCILLOR MYERS
MAYOR REEVES
VICE MAYOR RUSSELL
COUNCILLOR SULLIVAN
COUNCILLOR TRIANTAFILLOU

ORDERED: With reference to the attached article from the Boston GLOBE of April 13, 1995, that the City Manager be and hereby is requested to consult with officials of Commonwealth Edison and with the office of the Attorney General and report back to this City Council concerning the causes of the utility overcharges to Cambridge consumers and whether adequate steps have been taken to prevent further overcharges in the future.

In City Council April 24, 1995
Adopted by the affirmative vote of nine members.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- *D. Margaret Drury*

D. Margaret Drury
City Clerk



City of Cambridge

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Born Gallucci Myers
Reves Russell Sullivan
Triantafillon

CM-173

Consent Order #37

Councillor Duchay re: Consult with officials
of Commonwealth Edison concerning utility overcharges.

In City Council April 24, 1995

Order adopted