

Feb. 25, 1991
37 Mt. Vernon St
Camb. Ma. 02140

Cambridge City Council:

I read with dismay Councillor
Toomey's proposed Across the Board Transfer Tax on
all properties sold over \$300,000. (Chronicle, Jan. 31)

I am against this across the board tax plan -
but I am especially maddened as it affects rent controlled
properties. This is adding insult to injury. The owners
of controlled properties who would come under this
ruling, have already suffered considerable financial
losses over the years of rent control. Add to that
the fact his property (and all other controlled property)
has been significantly devalued due to rent control.
Who wants to buy property with "RESTRICTIONS
UNLIMITED" except at give-away prices?

Now Councillor Toomey would like to bilk the
homeowner even more, namely the 1% transfer tax.
How generous he is with other homeowners' money.

Stop trying to chisel a bit here & a bit there
under the guise of helping us.

On the subject of neglected property for which
this 1% tax is to be used, there is one reason I have
not heard mentioned.

Some owners, after years of constant strain
and pressure due to rent control, have become

demoralized & depressed & have lost all initiative
to keep up their apts.

Give our properties back to us. We know
very well how to care for them without Rent
Controls or Councillor Toomey's "beneficence".

Sincerely,

Queenie Boyajian

Copy also submitted
to Cambridge Chronicle

5.
S-345
CONSENT

Communication received from Queenie
Boyajian, 33 Mount Vernon Street, in
opposition to the across the board
transfer tax proposal.

In City Council,

March 4, 1991

Placed on file.