

RESOLVED: That this City Council go on record congratulating its Community Development Department, Cambridge Savings Bank and Just-A-Start for the accomplishments achieved in these programs that continue to address these needs in Cambridge, and that the City Council urges that these efforts be continued; and be it further

RESOLVED: That the City Clerk be and hereby is requested to forward a suitably engrossed copy of this resolution to the Community Development Department, Cambridge Savings Bank and Just-A-Start Corporation on behalf of the entire City Council.

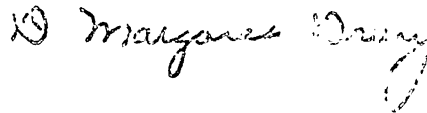
In City Council June 12, 2006.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in cursive script, appearing to read "D. Margaret Drury".

D. Margaret Drury
City Clerk



City of Cambridge

R-6.

IN CITY COUNCIL

June 12, 2006

MAYOR REEVES
COUNCILLOR DAVIS
COUNCILLOR DECKER
COUNCILLOR GALLUCCIO
COUNCILLOR KELLEY
COUNCILLOR MURPHY
COUNCILLOR SIMMONS
COUNCILLOR SULLIVAN
VICE MAYOR TOOMEY

WHEREAS: The Governor's Commission on the Housing Crisis issued a report recommending actions to address and ameliorate the need for affordable housing in Massachusetts; and

WHEREAS: The City of Cambridge for over thirty years has established and implemented housing programs and services addressing priority recommendations in the Governor's report, including developing more affordable housing, increasing programs and services that prevent displacement and moveouts of families and individuals from their current housing, coordination of services and resources addressing this crisis, and partnerships between the City of Cambridge, nonprofit housing development and service organizations and local lending institutions; and

WHEREAS: The City of Cambridge and its Community Development Department, Cambridge Saving Bank and Just-A-Start Corporation have developed particularly effective and productive partnerships addressing a number of affordable housing development and stabilization needs; and

WHEREAS: The City of Cambridge provides funding support and other resources needed in this matter, including a Home Improvement Program under HUD CDBG funding administered by Just-A-Start that enables stabilizing 50-70 occupied owner and tenant housing units each year and a Mediation and Housing Service Program with landlords and tenants that result in the stabilizing of housing for 200 or more families and individuals each year; and

WHEREAS: Cambridge Savings Bank, a major community bank, with the support of its Board of Trustees and management, for long time has been and continues to be a major partner in these efforts and provides a 3% rehabilitation loan fund, a Second Chance mortgage and debt refinancing program, a Reverse Mortgage fund for elderly homeowners, is a leader in the Soft Second Mortgage Program for first time homebuyers, provides construction and permanent financing at below market rates for nonprofit rental housing production, and provides support through its Foundation for these for these nonprofit rental housing production programs, other training and education programs of Just-A-Start and its annual Walk for Housing, Training and Sustainable Jobs; now therefore be it

RESOLUTION #6

Congratulations to the Community
Development Department,
Cambridge Savings Bank and Just-
A-Start for their accomplishments
in housing programs that address
the needs in Cambridge.

**Mayor Reeves and entire
membership**

**In City Council
June 12, 2006**

ORDER ADOPTED