



City of Cambridge

1.

AMENDED ORDER

IN CITY COUNCIL
April 12, 1976

Councillor Clem

ORDERED:

That the City Manager be and hereby is requested to appropriate the sum of \$2,587,000 for the acquisition, by purchase, by eminent domain or otherwise, of certain land for conservation purposes to be managed and controlled by the Cambridge Conservation Commission, being the former Riverside Press site comprising approximately 185,142 square feet of land on Memorial Drive, River Street, Blackstone Street and Albro Street, numbered 825-849 Memorial Drive, that to raise such appropriation, the City Treasurer, with the approval of the City Manager, is hereby authorized to borrow the sum of \$2,587,000, or such lesser sum as may be required for such acquisition, at one time or pursuant to Chapter 44, Section 7 and, if applicable, 8C, of the General Laws as amended and to issue bonds or notes of the city therefor and that the City Manager be and hereby is authorized to apply for and accept any Federal and State aid that may be available as a contribution or reimbursement toward the cost of such acquisition, it being presently estimated that the net cost to the City thereof should not exceed \$1,587,000., and be it further

ORDERED:

That the City Manager be and hereby is requested to appropriate the sum of \$1,000,000. for a useful public works project in cooperation with the Federal Government consisting of the development of the former Riverside Press property, that to raise such appropriation, the City Treasurer, with the approval of the City Manager, is hereby authorized to borrow the sum of \$1,000,000. or such lesser sum as may be required for such purpose, at one time or from time to time pursuant to Chapter 74 of the Acts of 1945 as amended and to issue bonds or notes of the city therefor, and that the City Manager be and hereby is authorized to apply for and accept any Federal and State aid that may be available as a contribution or reimbursement toward the cost of such project.

Tabled



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61 #2 Order #1 S-333
C. Clem re: loan order of \$2,587,000 for
a public works project.

5/12/76 Amendment

Learned

5/12/76 On motion of L. Clem

The Amendment

was tabled

4/21/76 No Action Taken

Removed In City Council,
April 12, 1976
From Calendar

5/12/76

L. Clem amended the

Order by striking out
the first line of each

paragraph and inserting
in place thereof the words

'that the City Manager be
and he may is required
to execute the same —