



City of Cambridge

O-6.

IN CITY COUNCIL

March 31, 2003

COUNCILLOR DECKER
 COUNCILLOR REEVES
 COUNCILLOR TOOMEY
 VICE MAYOR DAVIS
 COUNCILLOR GALLUCCIO
 COUNCILLOR MAHER
 COUNCILLOR MURPHY
 COUNCILLOR SIMMONS
 MAYOR SULLIVAN

ORDERED: That the City Manager be and hereby is requested to report to the City Council the following information relative to property taxes paid and not paid by the universities in Cambridge:

- Identify the for profit buildings which the universities own and pay property taxes on
- Describe the criteria by which these properties are determined to be taxable or tax exempt
- For all exempt properties, specify the date on which the property became exempt and the amount of property taxes paid in the last tax year prior to the exemption
- For each said exempt property, provide information as to the amount paid in lieu of property tax, if any
- For each said exempt property calculate the taxes that would have been paid had the property stayed on the tax role
- For each property, calculate the net difference between the total in lieu of tax payment and the total taxes that would have been paid if the property had remained on the tax roles.

In City Council March 31, 2003.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

A handwritten signature in cursive script that reads "D. Margaret Drury".

ATTEST:-

D. Margaret Drury
 City Clerk

CM-80

ORDER # 6

City Manager to report on
property taxes paid and not paid
by the universities in Cambridge.
**Councillors Decker, Reeves
and Toomey**

ORDER ADOPTED.

In City Council March 31, 2003