



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
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EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

April 11, 1983

To the Honorable, the City Council:

After a detailed meeting with R. M. Bradley & Co., Inc., the Board of Assessors, the Assistant City Manager for Fiscal Affairs, and Peter Helwig, it was their recommendation that the City request the Department of Revenue for a delay in the Cambridge revaluation project until FY1984. mid to late Summer 1984.

From an in-depth analysis of sales data, R. M. Bradley does not feel that they could provide the documentation required by the Department of Revenue in time for a FY83 certification.

In order to estimate and defend Commercial and Industrial values, they feel that considerable effort is still required by the City and the contractor to generate a fair, equitable and defensible value system.

Because of the rapidly changing nature of the community, proper market value especially in the development areas needs adjustment.

Because Cambridge has so much rehab and redevelopment occurring, it must be done on a more careful basis than a static city.

It is my belief that in the long run this is the proper decision so that Cambridge will have a certified fair and equitable revaluation.

Very truly yours,

Robert W. Healy
City Manager

RWH/mbf

Agenda Item Number Seven

Re: recommending that the City Council request from the Dept. of Revenue a delay in the Cambridge revaluation project until FY-84.

In City Council,

April 11, 1983

MV 4/11/83
Placed
on file

BOA will request
the extension
according to CMAA