



City of Cambridge

18.

IN CITY COUNCIL

February 5, 1996

COUNCILLOR SULLIVAN
COUNCILLOR GALLUCCIO
COUNCILLOR RUSSELL

WHEREAS: The City Manager reported to the City Council on November 6, 1995, that the acceptance by the Council of Chapter 32 Section 90, subsection A, C and D would add an additional \$1,918,000 to the municipal budget; and

WHEREAS: The fiscal impact of such an acceptance, must be balanced with the quality of life of our retired public employees, many of whom have been retired for an extended period of time and are attempting to live with dignity on very fixed incomes; now therefore be it

ORDERED: That the City Manager be and hereby is requested to ask the Retirement Board to determine the feasibility of whether or not the Board may provide for a smaller increase in the pension adjustment for retirees by developing a formula by which the increase, although respectable, would not equal 50% of current municipal salaries and thereby reduce the overall fiscal impact of this action; and be it further

ORDERED: That the City Manager be and hereby is requested to report back to this City Council the response of the Retirement Board as soon as possible.

In City Council February 5, 1996

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in cursive script, reading "D. Margaret Drury".

D. Margaret Drury
City Clerk

18.



Michael A. Sullivan
City Councillor

CAMBRIDGE CITY COUNCIL
CITY HALL, CAMBRIDGE, MASSACHUSETTS 02139
(617) 349-4280

February 5, 1996

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Galluccio, Russell
Consent Order #18

E-21

Councillor Sullivan re: Acceptance by
the Council of Chapter 32 Section 90,
subsection A, C and D would add an
additional \$1,918,000 to the municipal
budget.

In City Council February 5, 1996

Order adopted

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