



City of Cambridge

61.

IN CITY COUNCIL

August 2, 1993

COUNCILLOR WOLF
MAYOR REEVES
COUNCILLOR DUEHAY
COUNCILLOR TOOMEY

WHEREAS: Mortgage revenue bonds are tools that cities use to finance homes for low and moderate income families; and

WHEREAS: Municipal authority to issue such bonds is up for reauthorization by the Congress as part of the economic recovery plan; now therefore be it

ORDERED: That the City Manager be and hereby is requested to report to the City Council about the use of such bonds by the Affordable Housing Trust.

In City Council August 2, 1993.
Adopted by the affirmative vote of nine members.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
D. Margaret Drury
City Clerk



City of Cambridge

61.

IN CITY COUNCIL

August 2, 1993

COUNCILLOR WOLF

WHEREAS: Mortgage revenue bonds are tools that cities use to finance homes for low and moderate income families; and

WHEREAS: Municipal authority to issue such bonds is up for reauthorization by the Congress as part of the economic recovery plan; now therefore be it

ORDERED: That the City Manager be and hereby is requested to report to the City Council about the use of such bonds by the Affordable Housing Trust.

Dechay, Toomey, Reeves 216
Consent Order # 61

CM

Councillor Wolf report on use of bonds by the
Affordable Housing Trust.

In City Council,

August 2, 1993

order adopted