

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1972

FULL NAME OF COMPANY... Cambridge Electric Light Company

LOCATION OF PRINCIPAL BUSINESS OFFICE... 130 Austin Street
Cambridge, Massachusetts 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 21 025 809	\$ 1 795 622
Operating Expenses:		
Operation Expense	12 394 708	1 763 914
Maintenance Expense	1 132 052	92 618
Depreciation Expense	1 429 694	78 012
Amortization of Utility Plant	3 807	2 721
Amortization of Investment Tax Credit	(16 114)	(1 454)
Amortization of Conversion Expenses		
Taxes Other Than Income Taxes	4 197 422	566 556
Income Taxes	36 028	(427 146)
Provisions for Deferred Federal Income Taxes	368 509	146 687
Federal Income Taxes Deferred in Prior Years—Cr	(12 681)	(5 395)
Total Operating Expenses	19 533 425	2 216 513
Net Operating Revenues	1 492 384	(420 891)
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	1 492 384	(420 891)
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(29 523)	10 511
Income from Nonutility Operations	9 970	(12 499)
Nonoperating Rental Income	173 663	113 339
Interest and Dividend Income	21 477	13 480
Miscellaneous Nonoperating Income		
Total Other Income	175 587	124 831
Total Income	1 667 971	(296 060)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions	284	284
Total Income Deductions	284	284
Income Before Interest Charges	1 667 687	(296 344)
INTEREST CHARGES		
Interest on Long-Term Debt	771 330	198 873
Amortization of Debt Discount and Expense	3 274	413
Amortization of Premium on Debt—Credit	(2 862)	460
Interest on Debt to Associated Companies	19 368	(28 724)
Other Interest Expense	296 233	(141 894)
Interest Charged to Construction—Credit	(349 079)	44 893
Total Interest Charges	738 264	74 021
Net Income	929 423	(370 365)

CAMBRIDGE ELECTRIC LIGHT COMPANY

BALANCE SHEET

Title of Account		Balance End of Year	Title of Account		Balance End of Year
UTILITY PLANT		\$	PROPRIETARY CAPITAL		\$
Utility Plant		50 481 509	CAPITAL STOCK		
OTHER PROPERTY AND INVESTMENTS			Common Stock Issued		3 715 000
Nonutility Property		1 046 556	Preferred Stock Issued		
Investment in Associated Companies		6 824 765	Capital Stock Subscribed		8 653 000
Other Investments		39 605	Premium on Capital Stock		12 368 000
Special Funds		7 910 926	Total		
Total Other Property and Investments			SURPLUS		
CURRENT AND ACCRUED ASSETS			Other Paid-In Capital		928 894
Cash		1 096 185	Earned Surplus		4 500 000
Special Deposits		73 993	Surplus Invested in Plant		5 428 894
Working Funds		15 000	Total		17 796 894
Temporary Cash Investments			LONG-TERM DEBT		
Notes and Accounts Receivable		1 394 325	Bonds		
Receivables from Associated Companies		326 884	Advances from Associated Companies		16 610 000
Materials and Supplies		506 527	Other Long-Term Debt		16 610 000
Prepayments		40 280	Total Long-Term Debt		
Interest and Dividends Receivable		1 027	CURRENT AND ACCRUED LIABILITIES		
Rents Receivable		6 606	Notes Payable		3 500 000
Accrued Utility Revenues		1 750 088	Accounts Payable		754 414
Misc. Current and Accrued Assets		5 210 915	Payables to Associated Companies		185 020
Total Current and Accrued Assets			Customer Deposits		104 958
DEFERRED DEBITS			Taxes Accrued		964 420
Unamortized Debt Discount and Expense		68 041	Interest Accrued		157 491
Extraordinary Property Losses			Dividends Declared		
Preliminary Survey and Investigation Charges		38 200	Matured Long-Term Debt		
Clearing Accounts			Matured Interest		
Temporary Facilities			Tax Collections Payable		19 744
Miscellaneous Deferred Debits		5 141	Misc. Current and Accrued Liabilities		117
Total Deferred Debits		111 382	Total Current and Accrued Liabilities		5 686 164
CAPITAL STOCK DISCOUNT AND EXPENSE			DEFERRED CREDITS		
Discount on Capital Stock			Unamortized Premium on Debt		68 384
Capital Stock Expense			Customer Advances for Construction		
Total Capital Stock Discount and Ex- pense			Other Deferred Credits		523 822
REACQUIRED SECURITIES			Total Deferred Credits		592 206
Reacquired Capital Stock			RESERVES		
Reacquired Bonds			Reserves for Depreciation		19 711 028
Total Reacquired Securities			Reserves for Amortization		5 334
Total Assets and Other Debits		63 714 732	Reserve for Uncollectible Accounts		35 380
			Operating Reserves		320 985
			Reserve for Depreciation and Amortiza- tion of Nonutility Property		82 644
			Reserves for Deferred Federal Income Taxes		2 848 551
			Total Reserves		23 003 922
			CONTRIBUTIONS IN AID OF CONSTRUCTION		
			Contributions in Aid of Construction		25 546
			Total Liabilities and Other Credits		63 714 732

NOTES:

CAMBRIDGE ELECTRIC LIGHT COMPANY

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 786 001	57 428
Balance Transferred from Income	929 423	(370 365)
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	929 423	(370 365)
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	786 530	(455 830)
Unappropriated Earned Surplus (at end of period)	928 894	142 893

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or Decrease from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales	3 502 590	266 877
Commercial and Industrial Sales		
Small (or Commercial)	7 956 615	998 460
Large (or Industrial)	6 934 624	517 495
Public Street and Highway Lighting	527 754	33 163
Other Sales to Public Authorities	735 926	255 637
Sales to Railroad and Railways	974	(2)
Interdepartmental Sales		
Miscellaneous Electric Sales Unbilled	(51 112)	(483 312)
Total Sales to Ultimate Consumers	19 607 371	1 588 318
Sales for Resale	1 392 744	207 424
Total Sales of Electricity	21 000 115	1 795 742
OTHER OPERATING REVENUES		
Forfeited Discounts	(6 139)	(2 822)
Miscellaneous Service Revenues		
Sales of Water and Water Power	31 061	1 855
Rent from Electric Property		
Interdepartmental Rents	772	847
Other Electric Revenues	25 694	(120)
Total Other Operating Revenues	21 025 809	1 795 622

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power	4 902 446	718 425	5 620 871
Nuclear Power			
Hydraulic Power	467 689	139 422	607 111
Other Power	3 171 399		3 171 399
Other Power Supply Expenses	8 541 534	857 847	9 399 381
Total Power Production Expenses	1 116 453		1 116 453
Transmission Expenses	397 388	247 554	644 942
Distribution Expenses	479 585		479 585
Customer Accounts Expenses	277 263		277 263
Sales Expenses	1 582 485	26 651	1 609 136
Administrative and General Expenses	12 394 708	1 132 052	13 526 760
Total Electric Operation and Maintenance Expenses			

CAMBRIDGE ELECTRIC LIGHT COMPANY

GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales	APPLICABLE	APPLICABLE
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Gas		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues		
Total Other Operating Revenues		
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production			
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			
Transmission and Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			

April 2, 1973, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

J. M. Judson
Financial Vice President

R. S. Parker
Treasurer

AN INVESTOR-OWNED,
TAXPAYING UTILITY COMPANY



Cambridge Electric Light Company

130 AUSTIN STREET, CENTRAL SQUARE, CAMBRIDGE, MASSACHUSETTS 02139

CAMBRIDGE, MASS.

April 1, 1973

City Clerk
City of Cambridge
Cambridge, Massachusetts 02138

Dear Sir:

The attached statement is filed in accordance with
General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,


E. G. Cheney
Comptroller

Enclosure

Report from the Cambridge Electric
Light Co.

In City Council,

April 2, 1973

File

Copies to all Commissioners