

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1980....

FULL NAME OF COMPANY.. COMMONWEALTH GAS COMPANY.....

675 Massachusetts Avenue

LOCATION OF PRINCIPAL BUSINESS OFFICE... Cambridge, Massachusetts 02139.....

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 145 864 963	\$ 35 788 395
Operating Expenses:		
Operation Expense	117 539 702	31 611 294
Maintenance Expense	4 024 706	721 111
Depreciation Expense	2 716 021	222 858
Amortization of Utility Plant	6 153	(2 212)
Amortization of Property Losses	-	(257 680)
Amortization of Investment Tax Credit	(121 542)	(45 985)
Taxes Other Than Income Taxes	6 659 421	569 570
Income Taxes	3 448 453	1 078 812
Provisions for Deferred Federal Income Taxes	726 601	216 364
Federal Income Taxes Deferred in Prior Years—Cr	(74 207)	(22 778)
Total Operating Expenses	134 925 308	34 091 354
Net Operating Revenues	10 939 655	1 697 041
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	10 939 655	1 697 041
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	303 626	45 482
Income from Nonutility Operations		
Nonoperating Rental Income	123 758	(4 586)
Interest and Dividend Income	1 512	(111 720)
Miscellaneous Nonoperating Income	32 469	(3 714)
Total Other Income	461 365	(74 538)
Total Income	11 401 020	1 622 503
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions	2 231	2 110
Total Income Deductions	2 231	2 110
Income Before Interest Charges	11 398 789	1 620 393
INTEREST CHARGES		
Interest on Long-Term Debt	2 054 163	27 730
Amortization of Debt Discount and Expense	44 851	(18 847)
Amortization of Premium on Debt — Credit	(8 327)	(387)
Interest on Debt to Associated Companies	817 087	477 706
Other Interest Expense	3 148 309	790 408
Interest Charged to Construction — Credit	(14 195)	97 255
Total Interest Charges	6 041 888	1 373 865
Net Income	5 356 901	246 528

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	99 285 720	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	22 050 000
Nonutility Property	2 025 456	Preferred Stock Issued	
Investment in Associated Companies	9 001	Capital Stock Subscribed	2 113 533
Other Investments	22 220	Premium on Capital Stock	
Special Funds	2 056 677	Total	24 163 533
Total Other Property and Investments	2 056 677	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	2 958 766
Cash	2 299 455	Earned Surplus	2 461 000
Special Deposits	9 100	Surplus Invested in Plant	
Working Funds	10 450 089	Total	5 419 766
Notes and Accounts Receivable	294 814	Total Proprietary Capital	29 583 299
Receivables from Associated Companies	9 949 548	LONG-TERM DEBT	
Materials and Supplies	2 718 893	Bonds	20 876 000
Prepayments	30 199	Advances from Associated Companies	3 000 000
Interest and Dividends Receivable	23 277 037	Other Long-Term Debt	
Rents Receivable	49 029 135	Total Long-Term Debt	23 876 000
Accrued Utility Revenues	494 270	CURRENT AND ACCRUED LIABILITIES	
Misc. Current and Accrued Assets	26 660	Notes Payable	18 400 000
Total Current and Accrued Assets	2 121 022	Accounts Payable	20 730 122
DEFERRED DEBITS		Payables to Associated Companies	8 222 306
Unamortized Debt Discount and Expense	1 600 092	Customer Deposits	1 180 813
Extraordinary Property Losses		Taxes Accrued	7 703 836
Preliminary Survey and Investigation Charges	26 660	Interest Accrued	718 398
Clearing Accounts		Dividends Declared	661 500
Temporary Facilities	1 600 092	Matured Long-Term Debt	
Miscellaneous Deferred Debits	2 121 022	Matured Interest	164 300
Total Deferred Debits	2 121 022	Tax Collections Payable	1 198 087
CAPITAL STOCK DISCOUNT AND EXPENSE		Misc. Current and Accrued Liabilities	
Discount on Capital Stock		Total Current and Accrued Liabilities	58 979 362
Capital Stock Expense		DEFERRED CREDITS	
Total Capital Stock Discount and Ex- pense		Unamortized Premium on Debt	64 988
REACQUIRED SECURITIES		Customer Advances for Construction	3 294 018
Reacquired Capital Stock		Other Deferred Credits	
Reacquired Bonds		Total Deferred Credits	3 359 006
Total Reacquired Securities		RESERVES	
Total Assets and Other Debits	152 492 554	Reserves for Depreciation	23 591 804
		Reserves for Amortization	82 333
		Reserve for Uncollectible Accounts	806 587
		Operating Reserves	1 393 018
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	186 716
		Reserves for Deferred Federal Income Taxes	10 634 429
		Total Reserves	36 694 887
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	152 492 554

NOTES:

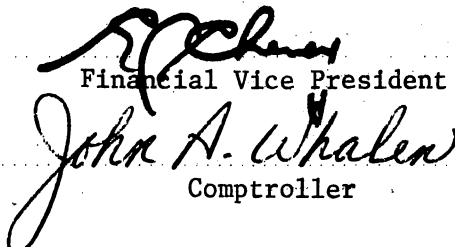
GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ 65 318 383	\$ 14 443 067
Commercial and Industrial Sales		
Small (or Commercial)	28 093 732	6 021 008
Large (or Industrial)	35 420 355	7 489 888
Other Sales to Public Authorities	5 296 870	669 018
Interdepartmental Sales		
Miscellaneous Gas Sales Unbilled	10 347 594	7 551 854
Total Sales to Ultimate Consumers	144 476 934	36 174 835
Sales for Resale	380 154	(441 027)
Total Sales of Gas	144 857 088	35 733 808
OTHER OPERATING REVENUES		
Forfeited Discounts	150 485	22 201
Miscellaneous Service Revenues	677 911	51 736
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property	161 392	12 216
Interdepartmental Rents		
Other Gas Revenues	18 087	(31 566)
Total Other Operating Revenues	1 007 875	54 587
Total Gas Operating Revenues	145 864 963	35 788 395

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$ 93 994	\$ 81 307	\$ 175 301
Manufactured Gas Production			
Other Gas Supply Expenses	96 603 407		96 603 407
Total Production Expenses	96 697 401	81 307	96 778 708
Local Storage Expenses			
Transmission and Distribution Expenses	5 714 785	3 802 775	9 517 560
Customer Accounts Expenses	5 186 502		5 186 502
Sales Expenses	1 865 143		1 865 143
Administrative and General Expenses	8 075 871	140 624	8 216 495
Total Gas Operation and Maintenance Expenses	117 539 702	4 024 706	121 564 408

March 30 19 81 . I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


 Financial Vice President
 John A. Whalen
 Comptroller

RECEIVED BY
COMMONWEALTH GAS COMPANY

MAR 31 1 14 PM '81

CAMBRIDGE, MASS.

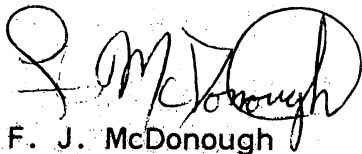
March 30, 1981

Clerk
City of Cambridge
City Hall
Cambridge, MA 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,



F. J. McDonough
Accounting Manager

CG
PAF:kaw
Enclosures



3.

F-90

Financial return for Commonwealth Gas
Company for the year ending 12/31/80.

In City Council,

April 6, 1981

Placed on File