



# City of Cambridge

32.

IN CITY COUNCIL

April 11, 1994

COUNCILLOR WALSH  
VICE MAYOR RUSSELL

WHEREAS: Methods to increase the tax revenue for the City have come to the City Council in a variety of forms from the City Manager since January 1, 1994; and

WHEREAS: One of the major sources of new tax revenue in the past has come from new construction; and

WHEREAS: In the past several years due to hard economic times and other factors there has been a major decline in development; and

WHEREAS: It is important to this City Council as it goes into budget deliberations to be able to look at potential future services including increased revenue from new development; now therefore be it

ORDERED: That the City Manager be and hereby is requested to advise the City Council within two weeks of all potential future development for fiscal years 1995 and 1996 and the amount of potential tax revenue that will be generated as a result of said developments; and be it further

ORDERED: That the Manager make written suggestions for what kind of development should be encouraged, in what sections of the City and what incentives should be offered to attract this type of development and business to Cambridge.

In City Council April 11, 1994.  
Adopted by the affirmative vote of eight members.  
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- *D. Margaret Drury*

D. Margaret Drury  
City Clerk



April 8, 1994

**COUNCILLOR WALSH**

- WHEREAS:** Methods to increase the tax revenue for the City have come to the City Council in a variety of forms from the City Manager since January 1, 1994; and
- WHEREAS:** One of the major sources of new tax revenue in the past has come from new construction; and
- WHEREAS:** In the past several years due to hard economic times and other factors there has been a major decline in development; and
- WHEREAS:** It is important to this City Council as it goes into budget deliberations to be able to look at potential future services including increased revenue from new development; now therefore be it
- ORDERED:** That the City Manager be and hereby is requested to advise the City Council within two weeks of all potential future development for fiscal years 1995 and 1996 and the amount of potential tax revenue that will be generated as a result of said developments and further ordered that the Manager make written suggestions for what kind of development should be encouraged, in what sections of the City and what incentives should be offered to attract this type of development and business to Cambridge.



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April 11, 1994

## COUNCILLOR WALSH

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**ORDERED:** That the City Manager be and hereby is requested to advise the City Council within two weeks of all potential future development for fiscal years 1995 and 1996 and the amount of potential tax revenue that will be generated as a result of said developments; and be it further

**ORDERED:** That the Manager make written suggestions for what kind of development should be encouraged, in what sections of the City and what incentives should be offered to attract this type of development and business to Cambridge.

*Russell*  
Consent Order #32 *CM-110*

Councillor Walsh re: Methods  
to increase the tax revenue for  
the City.

*Order adopted*

In City Council,

April 11, 1994