

City of Cambridge

MASSACHUSETTS

#10.

In City Council April 26 1976

Order of Revision - Central Square Branch Library

	YEA	NAY	ABSENT	PRESENT
Mrs. Ackermann	✓			
Mr. Clem	✓			
Mr. Clinton	✓			
Mr. Danehy	✓			
Mr. Duehay	✓			
Mrs. Graham	✓			
Mr. Russell			✓	
Mr. Sullivan			✓	
Mayor Vellucci	✓			

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City of Cambridge

IN CITY COUNCIL

April 26, 1976

ORDERED:

That the authorization to issue bonds for making extraordinary repairs to the Cambridge Home for the Aged and Infirm (now called the Mayor Michael J. Neville Manor), pursuant to the loan order adopted on February 26, 1973, be and hereby is rescinded to the extent of \$500,000, being the unissued amount of such authorized borrowing.

In City Council April 26, 1976

Adopted by unanimous Vote

Yeas 7 Nays 0 Absent 2

Paul E. Leahy

City Clerk



City of Cambridge

IN CITY COUNCIL

April 26, 1976

ORDERED:

That the authorization to issue bonds for a public branch library pursuant to the loan orders adopted on February 28, 1972, and August 6, 1973, be and hereby is rescinded to the extent of \$60,000, being the unissued amount of such authorized borrowing.

In City Council April 26, 1976

Adopted by unanimous Vote

Years 7 Maturity 0 Amount 2

Paul E. Leahy
City Clerk

#2

City of Cambridge

MASSACHUSETTS

In City Council April 26 1976

Order of Recission of Temporary from Order -

	YEA	NAY	ABSENT	PRESENT
Mrs. Ackermann	✓			
Mr. Clem	✓			
Mr. Clinton	✓			
Mr. Danehy	✓			
Mr. Duehay	✓			
Mrs. Graham	✓			
Mr. Russell			✓	
Mr. Sullivan			✓	
Mayor Vellucci	✓			

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CITY OF CAMBRIDGE
INTEROFFICE CORRESPONDENCE

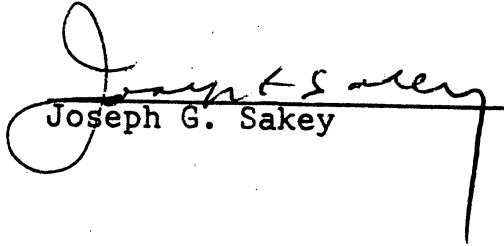
To : James Leo Sullivan, City Manager
Edward A. Lehan, City Treasurer
Date: 25 February 1976

From : Joseph G. Sakey, Library Director
Reference

Subject: Sixty Thousand and 00/100 Dollars (\$60,000)
Loan Order City Council
28 February 1972

This is to inform you that the Loan order in the amount of sixty thousand and 00/100 dollars (\$60,000) for the Central Square Branch Library passed by the Cambridge City Council on 28 February 1972 is no longer required or needed.

The Branch construction is substantially completed and will be ready for acceptance by the city no later than 15 April 1976.


Joseph G. Sakey

JGS:aet



CITY OF CAMBRIDGE

MAYOR MICHAEL J. NEVILLE MANOR

650 CONCORD AVENUE CAMBRIDGE, MASSACHUSETTS 02138

February 17, 1976

James L. Sullivan
City Manager
City of Cambridge
Cambridge, Massachusetts

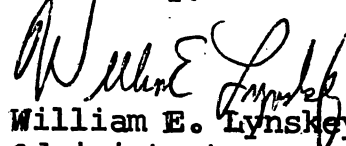
Re: Original Loan Order
City Infirmary

Dear Mister Sullivan:

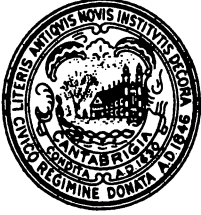
There is a \$500,000.00 loan order outstanding from the original loan order which authorized renovation of the Infirmary.

It is obvious as completion of the project approaches that use of these funds will not be required. Should you deem it advisable the order perhaps should be rescinded so as not to artificially inflate the City's long term indebtedness.

Sincerely,


William E. Lynskey,
Administrator

WEL:amt



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

April 26, 1976

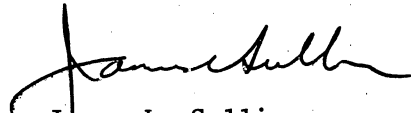
To the Honorable, the City Council:

Enclosed you will find two orders rescinding the authorization for the unissued portion of certain loan orders previously adopted by the Council. Since the projects involved (the Central Square Library and the Infirmary Reconstruction) are nearly completed, action at this time will remove from the official record loan orders that artificially inflate the intended borrowing of the City.

It is not necessary to initiate further borrowing for these projects because the City has received outside funding from the state and federal governments. Under provisions of the Hill-Burton Act of 1946, the Infirmary Reconstruction project is guaranteed a minimum of \$500,000 in aid, and under provisions of the Library Services and Construction Act of 1965 the Central Square Library has received a \$60,000 grant.

Also included are letters from the program leaders involved that recommend this action.

Very truly yours,



James L. Sullivan
City Manager

JLS/mbf
Encs.

Agenda #10. F-142

Comm. from James L. Sullivan, re:
to two orders rescinding the
authorization for the unissued
portion of loan orders.

In City Council.
April 26, 1976

5/26/76

Two Orders

Adopted

7-0-2