DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1972....

FULL NAME OF COMPANY ............COMMONWEALTH GAS COMPANY..........................

LOCATION OF PRINCIPAL BUSINESS OFFICE.....130 Austin Street Cambridge.....
Massachusetts 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	$ 47 974 006	$ 4 251 133
Operating Expenses:		
Operation Expense	32 552 267	1 679 049
Maintenance Expense	1 179 937	7 949
Depreciation Expense	1 322 660	59 472
Amortization of Utility Plant	10 258	(6 039)
Amortization of Property Losses	658 228	-
Amortization of Investment Tax Credit (406)	(28 843)	(3 569)
Taxes Other Than Income Taxes	5 031 627	300 969
Income Taxes	2 105 330	620 648
Provisions for Deferred Federal Income Taxes	632 188	182 821
Federal Income Taxes Deferred in Prior Years—Cr	(54 862)	(1 642)
Total Operating Expenses	43 408 790	2 839 658
Net Operating Revenues	4 565 216	1 411 475
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	4 565 216	1 411 475
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(49 974)	(92 315)
Income from Nonutility Operations		
Nonoperating Rental Income	84 116	5 660
Interest and Dividend Income	57 094	36 434
Miscellaneous Nonoperating Income	9 537	(282 151)
Total Other Income	100 773	(332 372)
Total Income	4 665 989	1 079 103
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	2 017	2 017
Other Income Deductions	3 091	(90 421)
Total Income Deductions	5 108	(88 404)
Income Before Interest Charges	4 660 881	1 167 507
INTEREST CHARGES		
Interest on Long-Term Debt	1 256 318	(98 361)
Amortization of Debt Discount and Expense	7 746	(17 779)
Amortization of Premium on Debt — Credit	(5 601)	110
Interest on Debt to Associated Companies	5 673	(15 732)
Other Interest Expense	564 619	316 358
Interest Charged to Construction — Credit	(48 862)	(10 998)
Total Interest Charges	1 779 893	173 598
Net Income	2 880 988	993 909

BALANCE SHEET

Title of Account	Balance End of Year $
UTILITY PLANT	
Utility Plant	70 446 664
OTHER PROPERTY AND INVESTMENTS	
Nonutility Property	367 765
Investment in Associated Companies	
Other Investments	13 601
Special Funds	30 716
Total Other Property and Investments	412 082
CURRENT AND ACCRUED ASSETS	
Cash	2 772 025
Special Deposits	384 000
Working Funds	43 665
Temporary Cash Investments	
Notes and Accounts Receivable	1 518 002
Receivables from Associated Companies	54 552
Materials and Supplies	4 738 987
Prepayments	84 299
Interest and Dividends Receivable	2 255
Rents Receivable	205
Accrued Utility Revenues	6 762 384
Misc. Current and Accrued Assets	
Total Current and Accrued Assets	16 360 374
DEFERRED DEBITS	
Unamortized Debt Discount and Expense	62 866
Extraordinary Property Losses	Note A
Preliminary Survey and Investigation Charges	17 562
Clearing Accounts	(1 087)
Temporary Facilities	
Miscellaneous Deferred Debits	2 410 045
Total Deferred Debits	2 489 386
CAPITAL STOCK DISCOUNT AND EXPENSE	
Discount on Capital Stock	
Capital Stock Expense	
Total Capital Stock Discount and Expense	
REACQUIRED SECURITIES	
Reacquired Capital Stock	
Reacquired Bonds	
Total Reacquired Securities	
Total Assets and Other Debits	89 708 506

Title of Account	Balance End of Year $
PROPRIETARY CAPITAL	
CAPITAL STOCK	
Common Stock Issued	18 550 000
Preferred Stock Issued	
Capital Stock Subscribed	
Premium on Capital Stock	2 113 533
Total	20 663 533
SURPLUS	
Other Paid-In Capital	
Earned Surplus	2 253 713
Surplus Invested in Plant	2 461 000
Total	4 714 713
Total Proprietary Capital	25 378 246
LONG-TERM DEBT	
Bonds	17 797 000
Advances from Associated Companies	
Other Long-Term Debt	
Total Long-Term Debt	17 797 000
CURRENT AND ACCRUED LIABILITIES	
Notes Payable	15 500 000
Accounts Payable	2 687 610
Payables to Associated Companies	203 837
Customer Deposits	238 087
Taxes Accrued	3 731 090
Interest Accrued	582 453
Dividends Declared	927 500
Matured Long-Term Debt	
Matured Interest	
Tax Collections Payable	57 049
Misc. Current and Accrued Liabilities	356 628
Total Current and Accrued Liabilities	24 284 254
DEFERRED CREDITS	
Unamortized Premium on Debt	34 587
Customer Advances for Construction	
Other Deferred Credits	1 102 400
Total Deferred Credits	1 136 987
RESERVES	
Reserves for Depreciation	14 571 820
Reserves for Amortization	68 926
Reserve for Uncollectible Accounts	219 438
Operating Reserves	628 278
Reserve for Depreciation and Amortization of Nonutility Property	38 999
Reserves for Deferred Federal Income Taxes	5 538 728
Total Reserves	21 066 189
CONTRIBUTIONS IN AID OF CONSTRUCTION	
Contributions in Aid of Construction	45 830
Total Liabilities and Other Credits	89 708 506

NOTES:

Note A: Included with utility plant.

COMMONWEALTH GAS COMPANY

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	$ 1 672 925	(68 920)
Balance Transferred from Income		
Miscellaneous Credits to Surplus	2 880 988	993 909
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	2 880 988	993 909
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	2 300 200	344 200
Unappropriated Earned Surplus (at end of period)	2 253 713	580 789

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	$	$
Residential Sales		
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale	NOT APPLICABLE	
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	$	$	$
Electric Generation:			
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses		NOT APPLICABLE	
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

COMMONWEALTH GAS COMPANY

GAS OPERATING REVENUES

Account	Operating Revenues: Amount for Year	Operating Revenues: Increase or (Decrease) from Preceding Year
SALES OF GAS	$	$
Residential Sales	28 129 926	1 269 474
Commercial and Industrial Sales		
Small (or Commercial)	8 796 458	(248 240)
Large (or Industrial)	8 401 937	1 929 028
Other Sales to Public Authorities	1 068 943	193 953
Interdepartmental Sales		
Miscellaneous Gas Sales Unbilled	1 097 229	624 296
Total Sales to Ultimate Consumers	47 494 493	3 768 511
Sales for Resale	507 194	469 266
Total Sales of Gas	48 001 687	4 237 777
OTHER OPERATING REVENUES		
Forfeited Discounts	82 580	(28 732)
Miscellaneous Service Revenues	(149 202)	16 605
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property	13 083	1 397
Interdepartmental Rents		
Other Gas Revenues	25 858	24 086
Total Other Operating Revenues	(27 681)	13 356
Total Gas Operating Revenues	47 974 006	4 251 133

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
	$	$	$
Steam Production			
Manufactured Gas Production	968 834	122 982	1 091 816
Other Gas Supply Expenses	21 044 010	-	21 044 010
Total Production Expenses	22 012 844	122 982	22 135 826
Local Storage Expenses	10 699	1 463	12 162
Transmission and Distribution Expenses	3 067 512	954 066	4 021 578
Customer Accounts Expenses	2 229 076	-	2 229 076
Sales Expenses	1 710 111	-	1 710 111
Administrative and General Expenses	3 522 025	101 426	3 623 451
Total Gas Operation and Maintenance Expenses	32 552 267	1 179 937	33 732 204

April 2, 19 73, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

[signature]
Financial Vice President

[signature]
Treasurer

COMMONWEALTH **GAS** COMPANY

RECEIVED BY
OFFICE OF CITY CLERK
MAR 33 10 17 AM '73
CAMBRIDGE, MASS.

April 1, 1973

City Clerk
City of Cambridge
Cambridge, Massachusetts 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,

E. G. Cheney

E. G. Cheney
Comptroller

Enclosure

130 Austin Street · Central Square · Cambridge, Massachusetts 02139 · (617) 864-3100

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Report from Commonwealth Gas Co.

In City Council,

April 2, 1973

File

Copies to all Councillors.