



Cambridge Redevelopment Authority

336 MAIN STREET • CAMBRIDGE, MASSACHUSETTS 02142 • PHONE (617) 492-6800

FOR IMMEDIATE RELEASE

The City of Cambridge received approval last night of its proposed Walden Square project involving early construction of 250 to 300 dwelling units for low-and-moderate income families and the elderly.

The announcement from HUD was received in Cambridge by Mayor Alfred E. Vellucci and the Cambridge Redevelopment Authority, the local agency responsible for the project. Word of HUD approval was forwarded through the offices of Senators Edward M. Kennedy and Edward W. Brooke, and Cong. Thomas P. O'Neill, Jr.

The action makes available \$1,874,401 to the Redevelopment Authority for the immediate acquisition of properties, the relocation of five industrial firms in the area, demolition of buildings and the construction of necessary utilities and other site improvements.

The proposal for construction of new dwelling units in the nine-acre Walden Square area has been prepared by the Interfaith Housing Corporation of Cambridge with the assistance of The Cambridge Corporation and the Development Corporation of America.

FHA, which had set an August 10, 1970 deadline for start of construction, is expected to approve final plans at an early date.

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The project involves no taking of residential properties or displacement of families. The existing properties include a city stable, an abandoned asphalt plant, and a brickyard.

The units are proposed to be constructed and financed under the provisions of Section 236 of the National Housing Act and through FHA rent supplementation and leased housing arrangements with the Cambridge Housing Authority.

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