

Bond Issue - Riverside Fire

#3 UNFINISHED BUSINESS City of Cambridge MASSACHUSETTS

April 2, 1979

In City Council

April 2

1979

COUNSELLOR Vellucci

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli			✓	
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danehy				✓

7 0 1 1

M. D. S. R.
R. F.
A



City of Cambridge

IN CITY COUNCIL

March 12, 1979

ORDERED:

That the loan order adopted by the City Council on May 9, 1977, authorizing the borrowing of \$1,650,000 for the acquisition of the former Riverside Press site and \$891,850 for the development thereof, is amended to read as follows:-

ORDERED:

That the sum of \$2,100,000 be and hereby is appropriated for acquisition, by purchase, by eminent domain or otherwise, of certain land for conservation purposes to be managed and controlled by the Cambridge Conservation Commission, being the former Riverside Press site comprising approximately 135,142 square feet of land on Memorial Drive, River Street, Blackstone Street and Albro Street, numbered 825-849 Memorial Drive, that to raise such appropriation the City Treasurer, with approval of the City Manager, is hereby authorized to borrow the sum of \$650,000 or such lesser sum as may be required for such acquisition, pursuant to Chapter 44, Section 7, and, if applicable, 8C, of the Federal Laws as amended, and to issue bonds or notes of the City therefor and that the City Manager be and hereby is authorized to apply for and accept any Federal and State aid that may be available as a contribution or reimbursement toward the cost of such acquisition.

ORDERED:

That the sum of \$1,000,000 be and hereby is appropriated for a useful public works project in cooperation with the Federal Government consisting of the development of the former Riverside Press property, that to raise such appropriation, the City Treasurer, with the approval of the City Manager, is hereby authorized to borrow the sum of \$500,000 or such lesser sum as may be required for such purpose, at one time or from time to time, pursuant to Chapter 74 of the Acts of 1945 as amended and to issue bonds or notes of the City therefor, and that the City Manager be and hereby is authorized to apply for and accept any Federal and State aid that may be available as a contribution or reimbursement toward the cost of such project.

In City Council April 2, 1979

Adopted by a yea and nay vote:- Yeas 7 ; Nays 0; Absent 1; Present 1.

ATTEST: Paul E. Healy, City Clerk.



City of Cambridge

IN CITY COUNCIL

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City of Cambridge

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Passed to a second reading at the City Council meeting of March 12, 1979 and on or after April 2, 1979 the question may be on adoption.

ATTEST: Paul E. Healy, City Clerk.



City of Cambridge

IN CITY COUNCIL

March 12, 1979

ORDERED:

That, in accordance with Chapter 44, Section 53, the City Council hereby approves the acceptance of a \$500,000 grant from the Bureau of Outdoor Recreation for the Riverside Press Project in the Public Investment Fund.

In City Council March 12, 1979
Adopted by a yeas and nays vote:
Yeas 8; Nays 0; Absent 1.
Attest: Paul E. Healy, City Clerk

A true copy,

ATTEST:

A handwritten signature in cursive script that reads "Paul E. Healy".

March 12, 1979

INTRODUCED BY CITY MANAGER JAMES L. SULLIVAN

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1978

ORDERED: That, in addition to sums previously appropriated by the City Council for the fiscal period 1978-79, the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

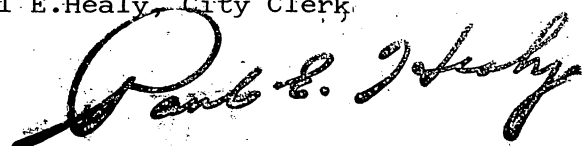
FUNCTION	DEPARTMENT OR PROGRAM	SALARIES & WAGES	TRAINING & TRAVEL	OTHER ORDINARY MAINTENANCE	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Public Investment Fund	Riverside Press Project				\$108,150	\$108,150

BE IT FURTHER ORDERED: That the above appropriations in the Public Investment Fund are to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Miscellaneous Revenue	
Bonds (General Loans)	\$108.150

In City Council March 12, 1979
Adopted by a yeas and nays vote:
Yeas 8; Nays 0; Absent 1.
Attest: Paul E. Healy, City Clerk

A true copy,
ATTEST:



cl10 m10¼ jf

**FIRST PUBLICATION NO. 1991.
CITY OF CAMBRIDGE
IN CITY COUNCIL
March 12, 1979**

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Passed to a second reading at the City Council meeting of March 12, 1979 and on or after April 2, 1979 the question may be on adoption.

ATTEST:

Paul E. Healy,
City Clerk.

(C)Mar22

**FIRST PUBLICATION NO. 1991.
CITY OF CAMBRIDGE
IN CITY COUNCIL
March 12, 1979**

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Passed to a second reading at the City Council meeting of March 12, 1979 and on or after April 2, 1979 the question may be on adoption.

ATTEST: Paul E. Healy,
City Clerk.

(C)Mar22

City of Cambridge

MASSACHUSETTS

Agenda #4 Amended loan order \$2,100,000 for the acquisition of the former Riverside Press Site and \$1,000,000 for the development thereof. In City Council March 12 1979

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli	✓			
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danahy			✓	

8 0 1

City of Cambridge

MASSACHUSETTS

Agenda #4 Appropriation of \$108,150 to the
Riverside Press Project in the
Public Investment Fund.

In City Council

March 12

1979

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli	✓			
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danehy			✓	

8 0 1

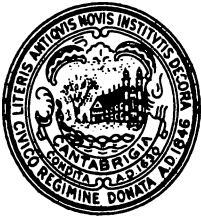
City of Cambridge

MASSACHUSETTS

Agenda #4 Acceptance of a grant in the amount of \$500,000 for the Riverside Press Project in the Public Investment Fund. In City Council March 12 1979

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli	✓			
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danehy			✓	

8 0 1



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 498-9011

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

March 12, 1979

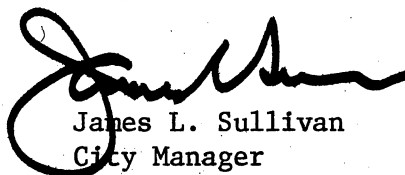
To the Honorable, the City Council:

The attached order is a request to increase the appropriation for the Riverside Press Project in the Public Investment Fund by \$108,150. This request is being made to comply with the requirements of receiving a Federal grant from the Bureau of Outdoor Recreation in the amount of \$500,000. This grant requires a matching allotment of \$500,000, which will bring the total allotment for development of the Riverside Press site to \$1,000,000.

In addition, attached is the request to increase the project authorization to \$1,000,000 and decrease the authorization to borrow for development from \$891,850 to \$500,000.

Passage of these orders is recommended.

Very truly yours,



James L. Sullivan
City Manager

JLS/mbf
Encs. 3

#3 UNFINISHED BUSINESS *V-173*

Agenda #4

Increase in the appropriation for the Riverside Press Project in the Public Investment Fund by \$108,150. (THREE ORDERS ENCLOSED)

Amended Riverside Press Loan Order.

*RF
/n 3/14/79*

In City Council,
March 12, 1979

*Three orders
Adopted
P-0-1*

*Loan order
adopted 4/2/79*

*M-D-1-1
#3 unfinished Business
C. Vellosi Moved Adoption
MD-SR- Reconsideration Failed
ON VOICE VOTE*