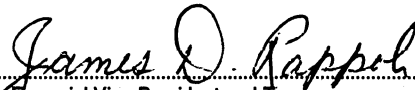
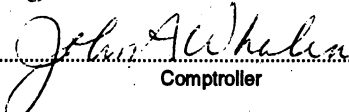


DEPARTMENT OF PUBLIC UTILITIES This statement is filed in accordance with Chapter 164, Section 84A CONDENSED FINANCIAL RETURN FOR YEAR ENDED DECEMBER 31, 1994		
CAMBRIDGE ELECTRIC LIGHT COMPANY		
FULL NAME OF COMPANY _____		
ONE MAIN STREET		
LOCATION OF PRINCIPAL BUSINESS OFFICE _____		
CAMBRIDGE, MA 02142-9150		
STATEMENT OF INCOME FOR THE YEAR		
Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues.....	\$ 128,259,593	\$ 2,186,384
Operating Expenses.....		
Operation Expense.....	104,321,265	(3,034,801)
Maintenance Expense.....	2,798,879	(196,932)
Depreciation Expense.....	4,029,918	235,208
Amortization of Utility Plant.....	46,971	(1)
Amortization of Property Losses.....		
Amortization of Investment Tax Credit.....	(94,783)	851
Taxes other than Income Taxes.....	4,072,018	214,864
Income Taxes.....	2,597,652	1,935,306
Provisions for Deferred Federal Income Taxes.....	2,660,300	777,572
Federal Income Taxes Deferred In Prior Years-CR.....	1,901,099	903,895
Total Operating Expenses.....	118,531,121	(971,828)
Net Operating Revenues.....	9,728,472	3,158,212
Income from Utility Plant Leased to Others.....		
Other Utility Operating Income.....		
Total Utility Operating Income.....	9,728,472	3,158,212
OTHER INCOME		
Allowance for Funds Used During Construction.....	16,035	16,035
Income from Mdse. Jobbing & Contract Work.....		
Equity in Earning of Subsidiary Companies, net.....	104,700	135,244
Income from Nonutility Operations.....	105,172	(62,237)
Nonoperating Rental Income.....	322,772	(20,966)
Interest and Dividend Income.....	163,400	123,047
Miscellaneous Nonoperating Income.....	132,321	(25,975)
Total Other Income.....	844,400	165,148
Total Income.....	10,572,872	3,323,360
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization.....		
Other Income Deductions.....	255,816	141,537
Total Income Deductions.....	255,816	141,537
Income Before Interest Charges.....	10,317,056	3,181,823
INTEREST CHARGES		
Interest on Long-Term Debt.....	3,728,541	(9,431)
Amortization of Debt Discount and Expense.....	61,197	317
Amortization of Premium on Debt-Credit.....	1,991	25
Interest on Debt to Associated Companies.....	40,023	16,847
Other Interest Expense.....	301,246	77,274
Interest Charged to Construction-Credit.....	53,913	44,468
Total Interest Charges.....	4,075,103	40,514
Net Income.....	6,241,953	3,141,309

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant.....	\$ 145,658,307	CAPITAL STOCK	
		Common Stock Issued.....	8,665,000
OTHER PROPERTY AND INVESTMENTS		Preferred Stock Issued.....	
Nonutility Property.....	6,738,075	Capital Stock Subscribed.....	
Investment in Associated Companies.....		Premium on Capital Stock.....	27,953,000
Other Investments.....	9,377,770	Total.....	36,618,000
Special Funds.....			
Total Other Property and Investments	16,115,845	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital.....	
Cash.....	373,399	Earned Surplus.....	7,166,336
Special Deposits.....		Surplus Invested in Plant.....	
Working Funds.....	2,050	Total.....	7,166,336
Temporary Cash Investments.....		Total Propriety Capital.....	43,784,336
Notes and Accounts Receivable.....	10,306,614	LONG-TERM DEBT	
Receivables from Associated Companies.....	916,861	Bonds.....	42,180,000
Materials and Supplies.....	1,381,374	Advances from Associated Companies.....	
Prepayments.....	489,609	Other Long-Term Debt.....	
Interest and Dividends Receivable.....	232,943	Total Long-Term Debt.....	42,180,000
Rents Receivable.....	7,100		
Accrued Utility Revenues.....	3,088,284	CURRENT AND ACCRUED LIABILITIES	
Misc. Current and Accrued Assets.....	1,701,707	Notes Payable.....	2,585,000
Total Current and Accrued Assets.....	18,499,941	Accounts Payable.....	8,401,268
DEFERRED DEBITS		Payables to Associated Companies.....	4,351,822
Unamortized Debt Discount and Expense.....	122,563	Customer Deposits.....	452,959
Extraordinary Property Losses.....		Taxes Accrued.....	2,051,161
Preliminary Survey and Investigation Charges.....	495,439	Interest Accrued.....	994,005
Unamortized Loss on Required Debt.....	27,720	Dividends Declared.....	
Temporary Facilities.....		Matured Long-Term Debt.....	
Miscellaneous Deferred Debits.....	12,878,384	Matured Interest.....	
Total Deferred Debits.....	13,524,106	Tax Collections Payable.....	37,768
CAPITAL STOCK DISCOUNT AND EXPENSE		Misc. Current and Accrued Liabilities.....	1,424,723
Discount on Capital Stock.....		Total Current and Accrued Liabilities.....	20,298,706
Capital Stock Expense.....		DEFERRED CREDITS	
Total Capital Stock Discount and Expense.....		Accumulated Deferred Investment Tax Credit.....	2,034,982
REACQUIRED SECURITIES		Unamortized Premium on Debt.....	6,591
Reacquired Capital Stock.....		Customer Advances for Construction.....	230,000
Reacquired Bonds.....		Other Deferred Credits.....	15,366,823
Total Reacquired Securities.....		Total Deferred Credits.....	17,638,396
Total Assets and Other Debits.....	193,798,199	RESERVES	
		Reserves for Depreciation.....	50,866,265
		Reserves for Rate Refund.....	841,680
		Reserves for Amortization.....	216,366
		Reserves for Uncollectible Accounts.....	471,148
		Operating Reserves.....	
		Reserve for Depreciation and Amortization of Nonutility Property.....	4,535,486
		Reserves for Deferred Income Taxes.....	12,965,816
		Total Reserves.....	69,896,761
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction.....	
		Total Liabilities and Other Credits.....	193,798,199

STATEMENT OF EARNED SURPLUS			
Account	Amount for Year	Inc/(Dec) from Preceding Year	
Unappropriated Earned Surplus (at beginning of period).....	7,055,737	899,734	
Balance Transferred from Income.....	6,241,953	3,141,309	
Miscellaneous Credits to Surplus.....			
Miscellaneous Debits to Surplus.....			
Appropriations of Surplus.....			
Net Additions to Earned Surplus.....	6,241,953	3,141,309	
Dividends Declared-Preferred Stock.....			
Dividends Declared-Common Stock.....	6,131,354	3,930,444	
Unappropriated Earned Surplus (at end of period).....	7,166,336	110,599	
ELECTRIC OPERATING REVENUES			
Account	Operating Revenues		
	Amount for Year	Inc/(Dec) from Preceding Year	
SALES OF ELECTRICITY			
Residential Sales.....	\$ 19,718,291	1,407,108	
Commercial and Industrial Sales.....			
Small (or Commercial).....	83,500,832	4,577,015	
Large (or Industrial).....	6,644,283	291,382	
Public Street and Highway Lighting.....	1,629,491	87,072	
Other Sales to Public Authorities.....	6,531,311	(1,579,668)	
Sales to Railroad and Railways.....			
Interdepartmental Sales.....			
Miscellaneous Electric Sales.....	(713,038)	(2,543,173)	
Total Sales to Ultimate Consumers.....	117,311,170	2,239,736	
Sales for Resale.....	9,129,255	(511,640)	
Total Sales of Electricity.....	126,440,425	1,728,096	
OTHER OPERATING REVENUES			
Forfeited Discounts.....	266,016	18,330	
Miscellaneous Service Revenues.....	423	841	
Sales of Water and Water Power.....			
Rent from Electric Property.....	75,422	658	
Interdepartmental Rents.....			
Other Electric Revenues.....	1,477,307	438,459	
Total Other Operating Revenues.....	1,819,168	458,288	
Total Electric Operating Revenues.....	128,259,593	2,186,384	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Power Production Expenses.....		\$	\$
Electric Generation			
Steam Power.....	6,110,134	1,525,689	7,635,823
Nuclear Power.....			
Hydraulic Power.....			
Other Power.....	105,558	27,859	133,417
Other Power Supply Expenses.....	73,123,284		73,123,284
Total Power Production Expenses.....	79,338,976	1,553,548	80,892,524
Transmission Expenses.....	7,353,549	141,670	7,495,219
Distribution Expenses.....	1,835,996	901,041	2,737,037
Customer Accounts Expenses.....	4,086,967		4,086,967
Sales Expenses.....	369,816		369,816
Administrative and General Expenses.....	11,335,961	202,620	11,538,581
Total Electric Operation and Maintenance Expenses.....	104,321,265	2,798,879	107,120,144

GAS OPERATING REVENUES			
Account	Operating Revenues		
	Amount for Year	Increase or (Decrease) from Preceding Year	
SALES OF GAS	N/A	\$	
Residential Sales.....			
Commercial and Industrial Sales			
Small (or Commercial).....			
Large (or Industrial).....			
Other Sales to Public Authorities.....			
Interdepartmental Sales.....			
Miscellaneous Gas Sales.....			
Total Sales to Ultimate Consumers.....			
Sales for Resale.....			
Total Sales of Gas.....			
OTHER OPERATING REVENUES			
Forfeited Discounts.....			
Miscellaneous Service Revenues.....			
Revenues from Transportation of Gas to Others.....			
Sales of Products Extracted from Natural Gas.....			
Revenues from Natural Gas Processed by Others.....			
Rent from Gas Property.....			
Interdepartmental Rents.....			
Other Gas Revenues.....			
Total Other Operating Revenues.....			
Total Gas Operating Revenues.....			
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Steam Production.....	N/A	\$	\$
Manufactured Gas Production.....			
Other Gas Supply Expenses.....			
Total Production Expenses.....			
Local Storage Expenses.....			
Transmission and Distribution Expense.....			
Customer Accounts Expense.....			
Sales Expense.....			
Administrative and General Expenses.....			
Total Gas Operation and Maintenance Expenses.....			
May 31, 1995, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.  _____ Financial Vice-President and Treasurer  _____ Comptroller			

F-107

Consent Communication #10

Communicaiotn was received from
the Department of Public Utilities
regarding the statement of income
for the year ending December 31,
1994 for the Cambridge Electric
Light Company.

In City Council June 5, 1995

Referred to City
Mgn.