

CITY COUNCIL
CITY OF CAMBRIDGE

March 4, 1996

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1995

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1995-96 the following sum is hereby appropriated in the Public Investment Fund the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARY & WAGES	OTHER ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Community Development				\$855,800.00	\$855,800.00

BE IT FURTHER ORDERED: That the above appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Mass Executive Office of Communities & Dev. grant	\$855,800.00

In City Council March 4, 1996.
Adopted by a yeas and nays vote:-
Yeas 9; Nays 0; Absent 0.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
D. Margaret Drury
City Clerk

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D. Margaret Drury
City Clerk



16.

CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

TEL. 349-4300
FAX. 349-4307

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

March 4, 1996

To The Honorable, The City Council:

I am hereby requesting the appropriation of \$855,800.00 in the Public Investment Fund of the Community Development's Extraordinary Expenditures Account from the Massachusetts Executive Office of Communities and Development (EOCD). The EOCD's Housing Stabilization Fund Program has allocated these funds for three projects to develop affordable rental and ownership units:

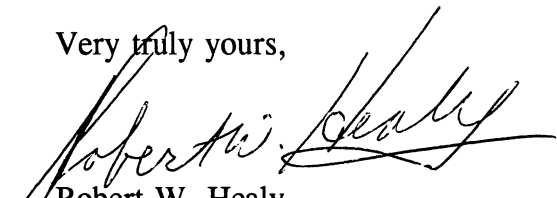
The Cambridge Ownership Rehab Initiative Project: Just-A-Start Corporation will develop this project which will consist of four rental units and four ownership units which will be affordable to low and moderate income tenants and buyers.

The City of Cambridge's East Side Neighborhood Restoration Initiative Project: This project will implement scatter site homeownership and non-profit acquisition of rental property.

The Allston and Prospect Street Family Housing Project: Homeowner's Rehab, Inc. will develop this project which will consist of nine units of rental housing affordable to low and moderate income tenants.

All expenditures for these funds will be administered by the Community Development Department.

Very truly yours,


Robert W. Healy
City Manager

RWH/mec

Consent Agenda #16

F-30

Relative to an order requesting the
appropriation of \$855,800.

In City Council March 4, 1996

Order Adopted
9-0-0