

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 1994
OF THE CONDITIONS AND AFFAIRS OF THE
Cambridge Contr Ret Sys

Organized under the Laws of the Commonwealth of Massachusetts to the
COMMISSIONER OF PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION
OF THE COMMONWEALTH OF MASSACHUSETTS
PURSUANT TO THE LAWS THEREOF

Date of Certificate: JULY 5, 1938
Effective Date: JULY 1, 1939

ADMINISTRATION OFFICE
795 MASSACHUSETTS AVENUE
Cambridge, MA 02139

Telephone Number: 617-349-4114

We, the undersigned, members of the Board of Retirement of
Cambridge Contr Ret Sys certify under the penalties of perjury that we
are the official board members of said retirement system, and that
assets were the absolute property of said retirement systems, free
and clear from any liens or claims thereon, except as stated, and
the following statements, with the schedules and explanations
therein contained, annexed, or referred to, are a full and correct
exhibit of all the assets, liabilities, income and disbursements,
changes in fund balances and of the conditions and affairs of the
said retirement system on the said thirty-first day of December
last, and for the year ended on that date, according to the best of
our information, knowledge and belief, respectively.

BOARD OF RETIREMENT

JOSEPH E. CONNARTON

Joseph E. Connarton
(Signature)

Chairman

SHEILA M. TOBIN

Sheila M. Tobin
(Signature)

Board Member

JAMES A. LINDSTROM

James A. Lindstrom
(Signature)

Board Member

INVESTMENT ADVISOR(S)

NAME	ADDRESSES
AETNA REALTY ADVISORS	242 TRUMBELL ST., HARTFORD, CT 06156
BANK OF IRELAND	TWO GREENWICH PLACE, GREENWICH, CT 06830
CAPITAL HOUSE	10 LIBERTY SQUARE, BOSTON, MA 02109
FREEDOM CAPITAL MANAGEMENT	ONE BEACON STREET, BOSTON, MA 02108
SHAWMUT INVESTMENT ADVISORS	ONE FEDERAL STREET, BOSTON, MA 02111
STATE STREET RESEARCH & MGMT	ONE FINANCIAL CTR., BOSTON, MA 02111
WELLINGTON CAPITAL MANAGEMENT	75 STATE STREET, BOSTON, MA 0210902111

INVESTMENT CONSULTANT

SEGAL ADVISORS INC	116 HUNTINGTON AVE., BOSTON, MA 02116
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CUSTODIAN

STATE STREET BANK & TRUST	ONE ENTERPRISE DR., N.QUINCY, MA 02171v
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Annual Statement of the Cambridge Contr Ret Sys
for the year ended 12/31/94
ANNUAL STATEMENT OF BALANCE TESTS

	Current Year -----
1. ASSET BALANCE	
Assets Previous Year.....	182631506.96
Income Current Year.....	49898940.88
Disbursements Current Year.....	43522194.89
Assets Current Year.....	189008252.95
2. ASSET DIFFERENCE	
Assets Current Year.	189008252.95
Assets Previous Year.....	182631506.96
Difference.....	6376745.99
3. INCOME DIFFERENCE	
Income Current Year.....	49898940.88
Disbursements Current Year.....	43522194.89
Difference.....	6376745.99
4. FUND CHANGE DIFFERENCE	
Total Fund Change Credits Current Year.....	52840356.78
Total Fund Change Debits Current Year.....	-46463610.79
Difference.....	6376745.99

NOTE:

THE SUMS OF TESTS 2,3, AND 4 SHOULD BE THE SAME.

Annual Statement of the Cambridge Contr Ret Sys
for the year ended 12/31/94
BALANCE SHEET

ASSETS AND LIABILITIES

	Current Year	Prior Year	2 Yrs Prior
1040 - 1069 Cash	13045956.44	12359762.94	19309717.08
1100 - Short Term Investments	0.00	0.00	0.00
1180 - Fixed Income Sec (book value)	56026220.28	56259833.91	53826859.67
1170 - Equities (at market value)	79845355.67	85014079.54	60647169.19
1172 - Mutual or Commingled R/E Fund	8173357.60	0.00	0.00
1173 - Mutual or Commingled Ven Cap	0.00	0.00	0.00
1174 - International Investments	20671105.82	22437017.75	14417992.73
1197 - Options	0.00	0.00	0.00
1198 - PRIT Cash Fund	0.00	0.00	0.00
1199 - PRIT Capital Fund	0.00	0.00	0.00
1181 - Treasurer's Masters Trust	0.00	0.00	0.00
1891 - Principal Adjustment Account	0.00	0.00	0.00
1550 - Interest Due And Accrued	1085340.27	827452.07	766667.22
1398 - Accounts Receivable (A)	11331033.53	6430200.29	9953428.25
2020 - Accounts Payable (A)	1170116.66	696839.54	327190.76
TOTAL	189008252.95	182631506.96	158594643.38

FUNDS

	Current Year	Prior Year	2 Yrs Prior
3293 - Annuity Savings Fund	75466501.58	69541940.65	67813478.14
3294 - Annuity Reserve Fund	22875131.74	21800073.51	16660511.91
3295 - Military Service Fund	573.35	559.37	0.00
3296 - Pension Fund	41907035.52	46135029.55	32472994.99
3298 - Expense Fund	133071.36	163439.77	113661.90
3297 - Pension Reserve Fund	48625939.40	44990464.11	41533996.44
TOTAL	189008252.95	182631506.96	158594643.38
* 1180-Fixed Income Securities @ Mkt	53290999.13	56370716.40	53373838.83
**1174-International Investments @ Mkt	20653359.45	22386404.87	14382099.22

(A) Detail for Accounts Receivable and Accounts Payable are to be placed on Sch A

Annual Statement of the Cambridge Contr Ret Sys
for the year ended 12/31/94

	Balance Dec 31 Prior Year	Receipts	Interfund Transfers	Disbursements	Balance Dec 31 Current Year
Annuity Savings Fund	69541948.65	18644773.14	-2934365.55	1785846.66	75466581.58
Annuity Reserve Fund	21800073.51	662409.43	2940523.69	2527874.89	22875131.74
Pension Fund	46135029.55	34702608.94	-7050.35	38923552.62	41907035.52
Military Service Fund	559.37	13.98	0.00	0.00	573.35
Expense Fund	163439.77	254552.31	0.00	284920.72	133071.36
Pension Reserve Fund	44990464.11	3634583.08	892.21	0.00	48625939.40
 TOTAL ALL FUNDS	 182631506.96	 49898940.88	 0.00	 43522194.89	 189008252.95

List below all transfers:

Transfer from ANNUITY SAVINGS Fund to the ANNUITY RESERVE Fund in the amount of \$2,933,473.34 on account of RETIREMENTS..

Transfer from ANNUITY SAVINGS Fund to the PENSION RESERVE Fund in the amount of \$.....892.21 on account of ADJ OF INT CREDITS
END BALANCES..

Transfer from PENSION Fund to the ANNUITY RESERVE Fund in the amount of \$.....7,050.35 on account of WORKERS COMP..

Transfer from Fund to the Fund in the amount of \$..... on account of

Transfer from Fund to the Fund in the amount of \$..... on account of

Transfer from Fund to the Fund in the amount of \$..... on account of

Transfer from Fund to the Fund in the amount of \$..... on account of

Transfer from Fund to the Fund in the amount of \$..... on account of

Annual Statement of the Cambridge Contr Ret Sys
for the year ended 12/31/94

RECEIPTS

	Current Year	Prior Year	2 Yrs Prior
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1. Annuity Savings Fund:			
(a) 4891 - Members Deductions	8400412.57	7863414.28	7771002.54
(b) 4892 - Transfers From Other Systems	469992.38	306571.62	434754.29
(c) 4893 - Make Up and Redeposit Paymts	88565.74	91851.16	78030.79
(d) Investment Income Cr to Members A/C	1685802.45	1904914.63	2727812.28
	-----	-----	-----
	10644773.14	10166751.69	11011599.90
2. Annuity Reserve Fund:			
(a) Investment Inc Cr to Annuity Res Fd	662409.43	613348.46	489632.06
	-----	-----	-----
	662409.43	613348.46	489632.06
3. Pension Fund:			
(a) 4898 - 3(8)(c) Reimb From Other Sys	245765.77	202428.73	203478.53
(b) 4899 - Rec'd From Commonwealth for COLA and Survivor Benefits	2003235.11	1992629.76	2336484.14
(c) 4884 - Profit on Sale of Investmnts	5281012.42	7564642.83	3630026.63
(d) 4886 - Incr in Mkt Val of Equities	10403684.52	20265960.50	13332436.59
(e) 4889 - Prin Adj Account Amort Gain	0.00	0.00	0.00
(f) 4894 - Pension Fund Appropriation	16768911.12	15437606.00	13966981.00
	-----	-----	-----
	34702608.94	45463267.82	33469406.89
4. Military Service Fund:			
(a) 4890 - Mil Serv Contr from Municipal	0.00	518.21	0.00
(b) Invest Inc Credited Military Ser Fd	13.98	41.16	0.00
	-----	-----	-----
	13.98	559.37	0.00
5. Expense Fund:			
(a) 4896 - Expense Fund Appropriation	254552.31	303349.22	203775.00
	-----	-----	-----
	254552.31	303349.22	203775.00
6. Pension Reserve Fund:			
(a) 4897 - Federal Grant Reimbursement	131318.73	81338.04	0.00
(b) 4895 - Pension Reserve Appropriat'n	-2976.85	470706.15	0.00
(c) 4822 - Interest Not Refunded	55536.58	42765.19	43670.52
(d) Excess Investment Income	3450704.62	2765610.92	3927798.38
	-----	-----	-----
	3634583.08	3360420.30	3971468.90
TOTAL RECEIPTS	49898940.88	59907696.86	49145882.75
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Annual Statement of the Cambridge Contr Ret Sys
for the year ended 12/31/94

DISBURSEMENTS

	Current Year	Prior Year	2 Yrs Prior
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. Annuity Savings Fund:			
(a) 5757 - Refunds To Members	1673990.68	1258653.04	1357208.63
(b) 5756 - Transfers To Other Systems	111855.98	147570.02	45293.25
	-----	-----	-----
	1785846.66	1406223.06	1402501.88
. Annuity Reserve Fund:			
(a) 5750 - Annuities Paid	2344340.14	2211486.50	1760628.15
(b) 5759 - Option B Refunds	183534.75	186634.13	154372.23
	-----	-----	-----
	2527874.89	2398120.63	1915000.38
. Pension Fund:			
(a) 5751 - Pensions Paid			
Regular Pension Payments	10705722.79	10313198.24	8375037.82
Survivorship Payments	1154979.64	1080254.22	958334.66
Ordinary Disability Payments	453016.43	462621.84	458330.66
Accidental Disability Payments	4581085.20	4446133.22	4390174.37
Accidental Death Payments	1345822.05	1361621.33	1329338.27
Section 101 Benefits	142319.51	117378.93	102951.21
(b) 5755 - 3(8)(c) Reimb To Other Sys	396332.24	616541.72	767754.71
(c) 5752 - COLA's Paid	0.00	0.00	0.00
(d) 5753 - Chapter 389 Ben Increase Pd	0.00	0.00	0.00
(e) 4885 - Loss on Sale of Investments	3292829.91	4961717.53	1899047.17
(f) 4887 - Decr in Mkt Val of Equities	16851444.85	8453451.21	8403411.24
(g) 4888 - Princ Adj-Amortization Loss	0.00	0.00	0.00
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	38923552.62	31812918.24	26684380.11
. Military Service Fund:			
(a) 4880 - Return to Municipality for Members who withdrew funds	0.00	0.00	0.00
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	0.00	0.00	0.00
. Expense Fund:			
(a) 5119 - Salaries	201471.36	196245.85	171500.16
(b) 5308 - Legal Expenses	40357.67	28622.54	23512.47
(c) 5309 - Medical Expenses	684.95	1265.15	1678.59
(d) 5719 - Travel	3666.40	4062.22	4643.80
(e) 5589 - Administrative Expenses	33615.03	12873.84	33316.45
(f) 5599 - Furniture and Equipment	5125.31	10501.75	0.00
(g) 5304 - Mgt Fees Not Chgd To Inv Inc	0.00	0.00	0.00
(h) 5305 - Custodial Fees	0.00	0.00	0.00
(i) 5307 - Consultant Fees	0.00	0.00	0.00
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	284920.72	253571.35	234651.47
TOTAL DISBURSEMENTS	43522194.89	35870833.28	30236533.84
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Annual Statement of the Cambridge Contr Ret Sys
for the year ended 12/31/94

INVESTMENT INCOME

	Current Year	Prior Year	2 Yrs Prior
Investment Income Received From:			
(a) Cash (from schedules 1A and 1C)	580108.07	668013.27	863667.23
(b) PRIT Cash Fund (sch 1A and 1C)	0.00	0.00	0.00
(c) Short Term Investments (sch 2)	0.00	29091.71	0.00
(d) Fixed Inc Sec (from sch 3A & 3C)	3638500.08	3341306.37	3363271.94
(e) Equities (from sch 4A and 4C)	1863946.63	1662826.54	3955051.05
(f) Mutual or Commingled R.E. Funds (from schedules 4A and 4C)	254801.53	0.00	0.00
(g) Mutual or Commingled Vent Cap Fd (from schedules 4A and 4C)	0.00	0.00	0.00
(h) PRIT Capital Fund (sch 4A & C)	0.00	0.00	0.00
(i) Int'l Investments (from 4A & 4C)	468871.13	313997.17	0.00
(j) Commission Recapture (1A and 1C)	4795.97	0.00	0.00
4821 - Total Investment Income	6811023.41	6015235.06	8181990.22
Plus:			
4828 - Incr in Amort - Fixed Inc Sec	267389.46	620844.85	726206.35
1550 - Interest Due & Accrued Cur Yr	1085340.27	827452.07	766667.22
	1352729.73	1448296.92	1492873.57
Less:			
4829 - Decr in Amort - Fixed Inc Sec	-101200.99	-182601.46	-574488.15
4823 - Pd Accrued Int -Fixed Inc Sec	-493337.70	-357846.05	-608825.83
5301 - Custodial Fees Offset to Inc	0.00	0.00	0.00
5302 - Consultant Fees offset to Inc	0.00	0.00	0.00
5306 - Mgt Fees Paid offsets to Inc	-942831.90	-872502.08	-851311.13
5310 - Consultant Fees offset to Inc	0.00	0.00	0.00
5311 - Custodial Fees offset to Inc	0.00	0.00	0.00
1550 - Int Due & Accrued Prior Year	-827452.07	-766667.22	-494995.96
	-2364822.66	-2179616.81	-2529621.07
NET INVESTMENT INCOME	5798930.48	5283915.17	7145242.72
Income Required:			
Annuity Savings Fund (Supp Schedule)	1685802.45	1904914.63	2727812.28
Annuity Reserve Fund	662409.43	613348.46	489632.06
Military Service Fund	13.98	41.16	0.00
TOTAL INCOME REQUIRED	2348225.86	2518304.25	3217444.34
Net Investment Income	5798930.48	5283915.17	7145242.72
Less: Income Required	-2348225.86	-2518304.25	-3217444.34
EXCESS INCOME TO THE PEN RESERVE FUND	3450704.62	2765610.92	3927798.38

Annual Statement of the Cambridge Contr Ret Sys
for the year ended 12/31/94

SCHEDULE A

Detail of Accounts Receivable and Accounts Payable

Accounts Receivable

891-Members Deductions	208033.12
892-Transfers From Other Systems	267.84
893-Member Make Up Payments and Redeposits	462.39
898-3-(8)(c) Reimbursements From Other Systems	0.00
899-Received from Commonwealth for COLA and Survivor Benefits	2154104.00
884-Profit on Sale of Investments	14388.34
894-Pension Fund Appropriation (Current fiscal year)	8365658.00
894-Pension Fund Appropriation (Previous fiscal year)	0.00
890-Contr Rec'd from municipality on a/c of mil serv	0.00
896-Expense Fund Appropriation (Current fiscal year)	0.00
896-Expense Fund Appropriation (Previous fiscal year)	0.00
897-Grant Reimbursement	131318.73
895-Pension Reserve Appropriation	0.00
Investments sold but funds not received (list individually)	
INVESTMENTS - DETAIL SEE ATTACHED	522734.25
LOSS ON SALE OF INV	-68566.88
ANNUITIES PAID DEATH OF RETIREE	133.82
PENSIONS PAID DEATH OF RETIREE	197.03
INVESTMENT INCOME	2302.89

TOTAL RECEIVABLES	11331033.53
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Accounts Payable

5757-Refunds to Members	0.00
5756-Transfers to Other Systems	0.00
5750-Annuities Paid	0.00
5759-Option B Refunds	0.00
5751-Pensions Paid	0.00
5755-3(8)(c) Reimbursements To Other Systems	0.00
5752-COLA's Paid	0.00
5753-Chapter 389 Beneficiary Increase Paid	0.00
4885-Loss on Sale of Investments	0.00
4890-Return to Municipality For Members who withdrew funds	0.00
5119-Salaries	399.07
5308-Legal Expenses	20.90
5309-Medical Expenses	0.00
5719-Travel	339.07
5589-Administrative Expenses	595.87
5599-Furniture and Equipment	0.00
5304-Management Fees (not charged to Investment Income)	0.00
5305-Custodial Fees	0.00
5306-Management Fees (charged to Investment Income)	186331.75
Investments Purchased but not paid for (list individually)	
INVESTMENTS DETAIL SEE ATTACHED	982430.00
	0.00
	0.00
	0.00
	0.00

TOTAL PAYABLES	1170116.66
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Annual Statement of the Cambridge Contr Ret Sys
for the year ended 12/31/94

SCHEDULE A

Detail of Accounts Receivable and Accounts Payable

Accounts Receivable

4891-Members Deductions	208033.12
4892-Transfers From Other Systems	267.84
4893-Member Make Up Payments and Redeposits	462.39
4898-3-(8)(c) Reimbursements From Other Systems	0.00
4899-Received from Commonwealth for COLA and Survivor Benefits	2154104.00
4884-Profit on Sale of Investments	14388.34
4894-Pension Fund Appropriation (Current fiscal year)	8365658.00
4894-Pension Fund Appropriation (Previous fiscal year)	0.00
4890-Contr Rec'd from municipality on a/c of mil serv	0.00
4896-Expense Fund Appropriation (Current fiscal year)	0.00
4896-Expense Fund Appropriation (Previous fiscal year)	0.00
4897-Grant Reimbursement	131318.73
4895-Pension Reserve Appropriation	0.00
Investments sold but funds not received (list individually)	
INVESTMENTS - DETAIL SEE ATTACHED	520476.67
LOSS ON SALE OF INV	-68566.88
ANNUITIES PAID DEATH OF RETIREE	133.82
PENSIONS PAID DEATH OF RETIREE	197.03
INVESTMENT INCOME	2302.89

TOTAL RECEIVABLES	11328775.95
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Accounts Payable

5757-Refunds to Members	0.00
5756-Transfers to Other Systems	0.00
5750-Annuities Paid	0.00
5759-Option B Refunds	0.00
5751-Pensions Paid	0.00
5755-3(8)(c) Reimbursements To Other Systems	0.00
5752-COLA's Paid	0.00
5753-Chapter 389 Beneficiary Increase Paid	0.00
4885-Loss on Sale of Investments	0.00
4890-Return to Municipality For Members who withdrew funds	0.00
5119-Salaries	399.07
5308-Legal Expenses	20.90
5309-Medical Expenses	0.00
5719-Travel	339.07
5589-Administrative Expenses	595.87
5599-Furniture and Equipment	0.00
5304-Management Fees (not charged to Investment Income)	0.00
5305-Custodial Fees	0.00
5306-Management Fees (charged to Investment Income)	185821.75
Investments Purchased but not paid for (list individually)	
INVESTMENTS DETAIL SEE ATTACHED	982430.00
	0.00
	0.00
	0.00
	0.00

TOTAL PAYABLES	1169606.66
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CAMBRIDGE RETIREMENT
ACCOUNTS PAYABLE 12-31-94

EQUITY 1,000 TOYS R US ACCOUNTS PAYABLE	33,703.00	33,703.00
EQUITY 2,600 MBIA INC ACCOUNTS PAYABLE	146,387.80	146,387.80
EQUITY 2,100 TOYS R US ACCOUNTS PAYABLE	71,257.20	71,257.20
EQUITY 10,000 PERRIGO CO ACCOUNTS PAYABLE	115,500.00	115,500.00
EQUITY 2,200 TOTAL S A ACCOUNTS PAYABLE	65,582.00	65,582.00
MUTUAL/COMMINGLED R/E FUNDS AETNA ACCOUNTS PAYABLE	550,000.00	550,000.00

CAMBRIDGE RETIREMENT
ACCOUNTS RECEIVABLE 12-31-94

ACCOUNTS RECEIVABLE	96,513.89	
LOSS ON SALE	5,351.67	
INVESTMENT INCOME		1,688.89
FIXED 100,000 NATIONSBANK CORP		100,176.67
ACCOUNTS RECEIVABLE	4,450.00	
PROFIT ON SALE		1,475.00
EQUITY 200 MERIX CORP		2,975.00
ACCOUNTS RECEIVABLE	2,175.00	
LOSS ON SALE	300.00	
EQUITY 100 BANCTEC INC		2,475.00
ACCOUNTS RECEIVABLE	4,250.00	
LOSS ON SALE	700.00	
EQUITY 200 BANCTEC INC		4,950.00
ACCOUNTS RECEIVABLE	22,912.50	
PROFIT ON SALE		6,012.50
EQUITY 1,300 COGNOS INC		16,900.00
ACCOUNTS RECEIVABLE	2,162.50	
LOSS ON SALE	312.50	
EQUITY 100 BANCTEC		2,475.00
ACCOUNTS RECEIVABLE	2,175.00	
LOSS ON SALE	300.00	
EQUITY 100 BANCTEC		2,475.00
ACCOUNTS RECEIVABLE	30,607.47	
LOSS ON SALE	5,092.53	
EQUITY 1,700 BETHLEHAM STL		35,700.00
ACCOUNTS RECEIVABLE	274,689.82	
LOSS ON SALE	58,122.68	
EQUITY 7,100 GENERAL MTRS		332,812.50
ACCOUNTS RECEIVABLE	5,550.00	
PROFIT ON SALE		1,650.00
EQUITY 300 COGNOS INC		3,900.00

CAMBRIDGE RETIREMENT
ACCOUNTS RECEIVABLE 12-31-94

ACCOUNTS RECEIVABLE	5,475.00	
PROFIT ON SALE		1,575.00
EQUITY 300 COGNOS INC		3,900.00
ACCOUNTS RECEIVABLE	7,050.00	
PROFIT ON SALE		2,587.50
EQUITY 300 MERIX CORP		4,462.50
ACCOUNTS RECEIVABLE	4,887.84	
PROFIT ON SALE		587.84
EQUITY 200 NATIONAL DATA		4,300.00
ACCOUNTS RECEIVABLE	5,088.00	
PROFIT ON SALE		2,113.00
EQUITY 200 MERIX CORP		2,975.00
ACCOUNTS RECEIVABLE	2,257.58	
FIXED-FED HOME LOAN PRINCIPAL PAYMENT		2,257.58

MEMBERSHIP FOR CURRENT YEAR

ACTIVE MEMBERS

	Group 1		Group 2 & 4		
	Male	Female	Male	Female	TOTAL
Active Membership, Dec. 31, previous year	1,004	1,814	519	22	3,359
Enrolled during current year:	113	205	5	1	324
Transfers between groups					
Reinstatements of disabled members					
Transfers from inactive membership		1			1
SUBTOTAL	1,117	2,020	524	23	3,684
Deduct:					
Death	1	5		1	7
Withdrawal	89	149	1		239
Retirements	28	31	14	1	74
Transfers to inactive membership					
SUBTOTAL	118	185	15	2	320
Active Membership, Dec. 31, current year	999	1,835	509	21	3,364

INACTIVE MEMBERS

Inactive Membership, Dec.31, previous yr	45	55			100
Add: Transfers from active membership	20	20			40
Deduct: Transfers to active membership	4	4			8
Transfers to Pension Reserve					
Inactive Membership, Dec. 31, current yr	61	71			132

RETIRED MEMBERS, BENEFICIARIES and SURVIVORS

Retired, Beneficiary, and Survivor Membership, Dec. 31, previous year	434	801	338	5	1,578
Retirements during the year:					
Superannuation	23	27	8		58
Ordinary disability	1				1
Accidental disability	3		6		9
Termination Retirement Allowance					
Survivor benefits from active membership	1	4		1	6
SUBTOTAL	462	832	352	6	1,652
Trans from retirement to bene (no + or -)					
Deduct:					
Deaths of retired members	22	17	9		48
Termination of Survivor Benefits		7	1	2	10
Reinstatements of disabled pensions					
SUBTOTAL	440	808	342	4	1,594
Retired Membership, Dec. 31, current year					
Superannuation	313	447	181	8	949
Ordinary Disability	31	5			36
Accidental Disability	66	37	155	2	260
Termination					
Beneficiaries from accidental deaths		87			87
Beneficiaries from Section 100					
Beneficiaries from Section 101	3	34			37
Beneficiaries under Option (c)	6	79			85
Option (d) Survivor Allowance	12	118			130
Section 12B Survivor Allowance		10			10
Total Retired, Beneficiary, and Survivor Membership, Dec. 31, current year	431	817	336	10	1,594

TOTAL MEMBERSHIP:

Active, Inactive, Retired, Beneficiary, and Survivor, Dec. 31, current year	1,430	2,652	845	31	4,958
Disability Re-examinations					0
Disability Desk Reviews					0
Disabilities in Rehabilitation					0

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

Schedule No: 1A

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Cash Held at End of Year

Cash defined in ledger #1040 as Savings, Checking or Money Market Account Prit Cash Fund and Treasurers Cash Fund

Description	Account Number	Date Opened	Yr End Int Rate	Book Val Prev Year	Deposit, W/D Dur Yr + Int	Book Val Dec 31st	Int Rec incl Reinv Dur Yr	Int Due & Accrued
ATE ST. RESEARCH	E 306 STIFF	11/01/90	0.0000	1464640.45	-228305.03	1236335.42	43289.88	3128.57
MAVUT INV ADVISERS	E 309 STIFF	07/20/93	0.0000	2668729.35	-2506721.30	162008.05	40925.31	784.89
ATE STREET	E302 STIFF	06/01/90	0.0000	4517439.10	3056694.47	7574133.57	308905.74	39293.62
REEDON CAPITAL MGMT	E304 STIFF	11/01/90	0.0000	1983814.37	1514192.56	3498006.93	126284.65	16645.69
ELLINGTON MGMT	E305 STIFF	11/01/90	0.0000	147839.89	341380.64	489220.53	27041.81	2029.85
REEDON ASSET/PARK	E310 STIFF	05/01/94	0.0000	0.00	86251.94	86251.94	20752.66	1135.36
TOTALS				10782463.16	2263493.28	13045956.44	567200.05	63017.98

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

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Cash Accounts Opened During Year

Description	Account Number	Date Opened	Int Rate @ Yr End	Initial Fds Deposited	Deposit, W/D Dur Yr + Int	Book Val Dec 31st
REEDOM ASSET/PARK	E310 STIFF	05/01/94	0.0000	1342956.59	-1256704.65	86251.94
TOTALS				1342956.59	-1256704.65	86251.94

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

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Cash Accounts Closed During Year

Description	Account Number	Date Opened	Date Closed	Yr End Int Rate	Book Val Prev Year	Deposit, W/D Dur Yr + Int	Amount Dec 31st	Int Rec'd During Yr
SH SHAWMUT	200104007	1 /	05/30/94	0.0000	1482044.30	-1482044.30	0.00	8477.52
PITAL HOUSE INV	E 308	03/11/92	04/30/94	0.0000	95255.48	-95255.48	0.00	9226.47
TOTALS					1577299.78	-1577299.78	0.00	17703.99

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

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Short Term Securities Bought and Sold or Matured During as well as still held on December 31st

Short Term defined in ledger #1100 as U.S. Treasury Bills, Commercial Paper, CD's, Term Deposits, Cooperative Shares, S&L Shares

Short Term Debt - Ledger Page 1110										Book Val	Int Rec'd	Int Due
Description	Date		Cost Incl	Int.	Date	Rec @ Maturity				Dec 31st	During Yr	& Accrued
usip or Acct	Acquired	Par Val	Commission	Rate	Matured	Less Comd Int	Broker	Comm.				
TOTALS		0	0.00			0.00				0.00	0.00	0.00

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

Schedule No: 3A

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Fixed Income Securities Owned at End of Year

Fixed income securities as defined in ledger #1180

Description	Cusip	Int Rate	Maturity Date	Par Val	Actual Cost	Yr	Amortization	Book Val	Mkt Val	Int Recd	Int Due	
				Exc	Accr	Int Acq.	Incr	Decr	12/31	12/31	During Yr & Accrued	
Fixed Income Sec:												
AMERICAN HOME PRO	026609AA5	6.8750	4/15/97	500000	500000.00	1992	0.00	0.00	500000.00	485880.00	34375.00	7256.94
AMERICAN T & T	C001957AP4	7.5000	6/15/96	500000	497650.00	1994	195.83	0.00	497845.83	470530.00	18750.00	3125.00
& T	F001957AP4	7.5000	6/1/96	200000	199060.00	1994	78.33	0.00	199138.33	188212.00	7500.00	1250.00
AMERICA CORP	066050BR5	7.5000	3/15/97	150000	159715.50	1993	0.00	2428.87	154857.75	147679.50	11250.00	3312.50
BOQUE COUNTY	07012QAA1	8.0000	9/21/94	100000	99864.00	1994	136.00	0.00	100000.00	97269.00	0.00	2222.22
CHAR STEARNS COS	E073902AM0	6.6250	1/15/94	500000	497755.00	1994	224.50	0.00	497979.50	432570.00	16930.51	15274.30
CONFIDENTIAL CORP	M 08172L2Z0	8.1700	11/9/99	100000	100000.00	1994	0.00	0.00	100000.00	98962.00	817.00	363.12
GM MASTER CR CAR	05561TAB2	7.1000	12/15/96	16667	51414.06	1992	0.00	707.03	16666.65	16656.15	2859.70	52.59
GLINGTON RES INF	122014AG8	7.1500	5/1/99	200000	199474.00	1994	105.20	0.00	199579.20	189222.00	7150.00	2383.33
NCOLINA PWR & LT	144141AQ1	7.7500	5/1/93	300000	300990.00	1992	0.00	90.00	300720.00	284526.00	23250.00	3875.00
ROSE MANHATTAN C	161613AB0	8.4500	11/15/97	37500	154289.06	1991	0.00	2144.53	37500.02	37441.14	8802.08	264.06
ROCHESTER BANK NY	F163714AF5	6.7000	8/15/98	200000	201102.00	1994	0.00	78.71	201023.29	164648.00	13288.33	5062.22
ROSAPEAKE & POTO	165037AM9	7.1250	1/15/92	100000	99330.00	1992	67.00	0.00	99531.00	93719.00	7125.00	3285.42
ROYRON CORP PROF	16675HAF9	8.1100	12/1/94	100000	99465.00	1994	53.50	0.00	99518.50	97467.00	0.00	4055.00
ROYUNITY PROG. I	204012AD0	4.5000	10/1/98	150000	91148.43	1991	2179.69	0.00	99867.19	107679.00	6750.00	1687.50
ROUNTINENTAL BK NA	211135QR2	7.8750	2/1/93	100000	97950.00	1994	227.78	0.00	98177.78	95954.00	0.00	3281.25
ROPERATIVE UTIL	216905AJ8	9.5200	3/15/99	300000	324813.00	1991	0.00	886.18	321268.28	316797.00	28480.66	8409.33
RORESTATES CAP CO	218693AG4	6.6250	3/15/95	100000	99342.00	1993	54.83	0.00	99451.66	85404.00	6625.00	1950.69
ROBS INC	126609PS9	6.7500	3/25/94	99205	83240.63	1994	16114.09	0.00	99204.66	81192.81	1117.32	558.03
ROAN WITTER DISCO	24240VAA9	6.0000	3/1/98	100000	99701.00	1993	59.80	0.00	99820.60	93371.00	6000.00	2000.00
ROCOVER CREDIT T	25466LAS6	5.5000	5/16/98	100000	99156.25	1992	140.63	0.00	99578.13	98062.00	5499.96	458.33
ROKE POWER CO	264399CU8	5.8750	6/1/91	100000	98474.00	1993	190.75	0.00	98855.50	87883.00	5875.00	489.58
ROKE POWER CO	264399DB9	8.0000	11/1/99	500000	497355.00	1994	529.00	0.00	497884.00	496960.00	0.00	6666.67
ROSTAN CHEMICAL	S277432AB6	7.2500	1/15/95	150000	142332.00	1994	255.60	0.00	142587.60	124564.50	3625.00	5014.58
RODERAL HOME LN	F312915PA3	6.8500	12/15/92	100000	102812.50	1993	0.00	104.17	102604.16	88093.00	6849.96	570.83
RODERAL HOME LN	3133883Z1	1.0000	10/1/95	100000	101875.00	1992	0.00	625.00	100000.00	100111.00	6831.26	1750.27
RODERAL HOME LN	313389P11	0.9900	12/31/99	200000	200000.00	1993	0.00	0.00	200000.00	200864.00	10500.00	3002.76
RODERAL HOME LN	313400E33	6.7300	3/21/91	150000	140311.50	1994	1384.07	0.00	141695.57	139312.50	0.00	2804.17
RODERAL HOME LN	313400CDN4	9.5000	4/1/99	134298	323979.39	1992	0.00	0.00	134297.80	136731.28	16081.90	2144.25
RODERAL HOME LN	313420AV5	7.7500	1/1/92	245796	312233.24	1994	0.00	875.69	245795.85	228897.39	5698.64	3174.86
RODERAL HOME LOAN	F312913R32	7.5000	12/15/97	100000	104625.00	1993	0.00	330.36	103964.28	92656.00	7500.00	625.00
RODERAL HOME LOAN	3133886P0	1.0000	12/16/97	150000	150000.00	1992	0.00	0.00	150000.00	150000.00	6596.88	310.00
RODERAL HOME LOAN	313389BN7	1.0000	2/11/98	1000000	1003750.00	1993	0.00	750.00	1002250.00	1004550.00	41878.50	8158.60
RODERAL HOME LOAN	F31339BXC1	5.5800	10/1/90	100000	100000.00	1993	0.00	0.00	100000.00	88497.00	5580.00	1317.50
RODERAL HOME LOAN	P313400E33	6.7300	3/21/91	500000	467705.00	1994	4613.57	0.00	472318.57	464375.00	0.00	9347.22
RODERAL HOME LOAN	313400S79	8.1400	9/29/94	100000	99765.63	1994	234.37	0.00	100000.00	97219.00	0.00	2080.22
RODERAL NATL MTG	F31364AN99	6.4800	2/18/94	250000	249625.00	1994	37.50	0.00	249662.50	243540.00	8190.00	5985.00
RODERAL NATL MTG	31364AZL9	5.4100	6/25/98	175000	160798.75	1994	3550.31	0.00	164349.06	161407.75	4733.75	157.79
RODERAL NATL MTG	31364HAJ6	6.0000	9/1/90	143671	336261.93	1992	0.00	0.00	143670.98	130785.49	10538.05	718.35
ROST CHICAGO MASS	31945RAH6	8.4000	6/15/98	75000	82113.28	1993	0.00	1422.66	79267.96	75234.00	6300.00	525.00
ROIDA PWR & LT	W341081DP9	5.5000	7/1/99	100000	98761.00	1993	206.50	0.00	99174.00	89625.00	5500.00	2750.00
ROIDA PWR CORP	W341099BK4	6.0000	7/1/93	50000	51148.50	1993	0.00	114.85	50918.00	42354.00	2841.67	1500.00
ROMA POOL	249909F31371ER6A	1.0000	3/1/94	90742	98318.44	1994	1181.56	0.00	90742.33	86375.81	2595.36	273.81
RORD CR AUTO LOAN	B14527LACO	5.5250	10/15/97	100000	99099.00	1992	450.50	0.00	100000.00	98562.00	5625.00	1187.50
RORD CREDIT TR	34527KAA6	4.8500	1/15/98	36867	67442.89	1993	0.00	0.00	36867.26	35991.66	2554.09	79.47

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Fixed Income Securities Owned at End of Year

Fixed income securities as defined in ledger #1180

Description	Cusip	Int Rate	Maturity Date	Par Val	Actual Cost	Yr Accr	Int Acq.	Amortization Incr	Decr	Book Val 12/31	Mkt Val 12/31	Int Recd During Yr	Int Due & Accrued
ORD MOTOR CREDIT	345402RS2	6.5200	2/13/98	200000	200000.00	1994	0.00	0.00	0.00	200000.00	199688.00	0.00	46.94
ORD MTR-CREDIT T	34527NAA0	6.3500	5/17/99	189121	122000.05	1994	38.14	0.00	0.00	109120.84	106802.02	1867.73	885.39
GENERAL ELEC CAP	36962FKU9	3.5750	6/25/96	500000	500000.00	1993	0.00	0.00	0.00	500000.00	501730.00	19984.35	356.25
GENERAL ELECTRIC	F369622CB9	8.3000	9/20/89	100000	106875.00	1994	0.00	458.33	0.00	106416.67	101901.00	4150.00	2320.61
GENERAL MOTORS	37042WD83	7.8500	11/17/97	125000	130395.50	1993	0.00	1462.00	0.00	127924.00	122720.00	7850.00	2453.12
GENERAL MTRS-ACCES	370424FW0	8.6250	6/15/99	125000	139540.00	1993	0.00	2423.33	0.00	134693.34	124986.25	10781.26	479.17
GENERAL MTRS-ACCES	370424FQ1	8.4000	10/15/99	75000	83727.00	1994	0.00	1745.40	0.00	81981.60	74969.25	6300.00	1330.00
GENERAL MTRS-ACCE	370424GD9	8.0000	10/11/96	500000	502235.00	1992	0.00	558.75	0.00	500558.75	496015.00	40000.00	10000.00
VAC 1992 D GRANT	36187QAA9	5.5500	5/15/97	18247	77081.03	1992	0.00	0.00	0.00	18247.04	18133.00	1698.23	45.01
VAC 1992 F GRANT	36187TAA3	4.5000	9/15/97	134574	453138.31	1992	0.00	0.00	0.00	134574.36	131503.37	9320.13	269.15
VAC 93 B GRANTOR	36187WAA6	4.0000	9/15/98	93640	101813.20	1994	2577.14	0.00	0.00	93640.09	90420.74	677.32	166.47
NWA #323397	36224BGE3	7.0000	5/15/24	252231	228669.62	1994	23829.61	0.00	0.00	252230.51	226376.88	1472.91	1471.34
NWA 390268	36205GQV6	6.5000	7/15/24	149422	133804.38	1994	16195.27	0.00	0.00	149422.34	129483.42	3245.32	809.37
NWA POOL	354815 36203PDU4	6.5000	5/15/24	125724	112855.61	1994	13394.33	0.00	0.00	125723.86	108947.27	2048.73	681.00
NWA POOL	370123 36204HD49	6.5000	12/15/23	100268	87128.60	1994	13325.92	0.00	0.00	100267.87	86888.13	1087.75	543.12
NWA POOL	191626 36217EY4	7.5000	3/15/17	190170	222667.64	1990	0.00	0.00	0.00	181558.07	171806.59	74257.10	1134.74
NWA POOL	367959 36204EWU7	6.5000	10/15/23	201090	180442.03	1994	21557.09	0.00	0.00	201089.58	174256.19	4369.02	1089.23
NWA POOL	368823 36204FVQ4	6.0000	11/15/08	94992	100656.25	1993	0.00	0.00	0.00	94991.86	84631.10	6348.67	474.96
NWA POOL	371214 36204JX39	6.0000	12/15/08	239243	249140.63	1993	0.00	0.00	0.00	239242.56	213148.37	14707.69	1196.21
NWA POOL	383702 36204YGE3	7.0000	5/15/24	148169	137560.00	1994	11128.40	0.00	0.00	148169.06	132981.73	3464.84	864.32
NWA POOL	389515 36205FVG5	6.5000	4/15/24	98896	92604.38	1994	8395.62	0.00	0.00	98896.45	85699.71	3809.21	535.69
NWA POOL	404911 36205YYG1	8.0000	10/15/24	247829	242890.63	1994	7109.37	0.00	0.00	247829.31	236907.47	3332.18	1652.19
REYHOUND FINL CO	398037AG6	9.1250	2/27/02	50000	52652.50	1994	0.00	331.56	0.00	52320.94	50879.00	0.00	1571.53
HOUSEHOLD FIN COR	441812FE9	4.7500	5/18/08	56119	83191.56	1993	0.00	0.00	0.00	56119.32	53488.45	3394.20	81.45
HOUSEHOLE AFFINIT	441798AJ4	7.0000	12/15/99	50000	49945.31	1994	54.69	0.00	0.00	50000.00	48670.00	748.61	155.56
HYDRO QUEBEC	448814DW2	9.4000	2/1/21	150000	167139.52	1991	0.00	607.28	0.00	165789.32	155539.50	14315.42	5875.00
BW	459200ALS	7.5000	6/15/13	500000	496420.00	1993	179.00	0.00	0.00	496778.00	444990.00	37500.00	1666.67
BW CREDIT REC	444922GAAS	4.5500	11/15/00	63347	97254.78	1993	0.00	0.00	0.00	63347.26	61675.08	3719.15	128.10
ILLINOIS BELL TEL	451794AR2	7.2500	3/15/24	220000	226371.20	1993	0.00	205.52	0.00	225960.16	186584.20	15950.00	4696.39
WART	F48258WAF4	8.8000	7/1/10	50000	50000.00	1994	0.00	0.00	0.00	50000.00	50083.00	0.00	1491.11
WART FDG CORP	48258WAF4	8.8000	7/1/10	300000	300000.00	1994	0.00	0.00	0.00	300000.00	300498.00	0.00	8946.67
ERMAN BROS	524909AG3	1.0000	5/15/96	500000	500000.00	1993	0.00	0.00	0.00	500000.00	498750.00	19037.33	3476.56
ERMAN BROS INC	C524909ADO	7.0000	5/15/97	500000	498885.00	1994	371.67	0.00	0.00	499256.67	475080.00	21626.02	4472.22
LOUISVILLE GAS &	W546676AP2	6.0000	8/15/03	100000	100000.00	1993	0.00	0.00	0.00	100000.00	85940.00	6000.00	2266.67
MANITOBA PROV CDAS	S63469CP8	9.2500	4/1/20	100000	124292.50	1993	0.00	917.04	0.00	122926.11	105049.00	9250.00	2312.50
YONA CR CARD TR	55262KAF9	8.2500	6/30/98	75000	78773.44	1992	0.00	628.90	0.00	76886.72	75069.75	6187.56	515.63
ERCK & CO	589331AB3	7.7500	5/1/96	500000	512500.00	1992	0.00	3125.00	0.00	503125.00	499575.00	38750.00	6458.33
MORGAN STANLEY GR	617446AP4	5.6500	6/15/97	100000	99965.00	1993	0.00	0.00	0.00	100000.00	94145.00	7062.50	251.11
MORGAN STANLEY GR	F61745EEQ0	1.0000	3/1/99	100000	100000.00	1994	0.00	0.00	0.00	100000.00	99601.00	2732.50	396.11
NATIONSBANK MTN	63858SAA7	8.5700	11/15/24	150000	150937.50	1994	0.00	31.25	0.00	150906.25	151578.00	0.00	1571.17
NATIONSBANK MTN	E63858SAA7	8.5700	11/15/24	500000	503125.00	1994	0.00	104.17	0.00	503020.83	505260.00	0.00	5237.22
NORTHWESTERN BELL	F668027AU9	9.1250	12/1/30	150000	157857.00	1994	0.00	218.25	0.00	157638.75	156726.00	6843.75	1140.62
ONTARIO PROV CDA	S683234HG6	7.3750	1/27/03	100000	107743.50	1994	0.00	860.39	0.00	106883.11	94169.00	3687.50	3154.86
PACIFIC GAS & EL	W694308ES2	5.3750	8/1/98	100000	99156.00	1993	168.80	0.00	0.00	99493.60	90377.00	5375.00	447.92
PREMIER AUTO TR	74046RAS0	5.0000	10/15/98	82742	99591.16	1993	0.00	0.00	0.00	82742.42	78966.88	4475.77	180.19
PREMIER AUTO TR	74046RBBF	4.2200	3/1/99	113448	149811.34	1993	0.00	0.00	0.00	113448.45	107739.72	5931.37	308.53
PREMIER AUTO TR	74046RBB6	4.2200	3/1/99	90759	95322.83	1994	3329.52	0.00	0.00	90758.74	86191.76	679.76	385.66

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Fixed Income Securities Owned at End of Year

Fixed income securities as defined in ledger #1180

Description	Cusip	Int Rate	Maturity Date	Par Val	Actual Cost	Yr	Amortization	Book Val	Mkt Val	Int Recd	Int Due	
				Exc	Accr	Int Acq.	Incr	Decr	12/31	12/31	During Yr & Accrued	
PREMIER AUTO TR	7406RAV3	4.9000	12/15/99	99999	99936.85	1993	0.00	0.00	99999.35	95374.38	4899.96	217.78
PREMIER AUTO TRUS	74046RAF8	5.9000	11/17/97	29002	76515.78	1992	0.00	0.00	29001.81	28542.42	2619.27	218.64
REPUBLIC NATL BK	760677BL7	6.4000	4/15/95	500000	500000.00	1992	0.00	0.00	500000.00	499295.00	32000.00	6755.55
RESOLUTION FDG CO	76116NCH1	8.8300	3/25/21	140000	138775.00	1992	42.24	0.00	138901.72	143792.60	12280.42	1023.17
RESOLUTION TR COR	76116NNT3	7.5000	7/25/24	102901	202352.42	1992	0.00	0.00	102901.05	94819.20	12749.74	643.13
TEARS CREDIT ACC'	81234CAA9	7.0000	1/15/04	100000	99843.75	1994	156.25	0.00	100000.00	95406.00	2313.88	291.66
BELL OIL CO	82263FAQ1	7.0000	9/15/95	500000	505600.00	1992	0.00	1866.66	500000.00	498915.00	35000.00	10305.56
LFC INC OHIO STUF	78442EAC5	1.0000	7/1/04	100000	112156.25	1993	0.00	1105.11	109946.03	99082.00	8729.99	2182.50
LFC INC OHIO STU	78442EAG6	1.0000	7/1/04	200000	200000.00	1992	0.00	0.00	200000.00	186514.00	15000.00	3750.00
WALL BUSINESS ADF	83162CDK6	8.6000	9/1/11	141158	158294.66	1994	0.00	14340.69	141157.79	138125.72	12389.50	4046.52
SOUTHERN CA EDISOW	842400DF7	6.2500	6/15/03	100000	99910.00	1993	0.00	0.00	100000.00	87599.00	6250.00	277.78
TANDARD CR CARD	A18333JAS6	5.8750	7/1/95	500000	498950.00	1992	350.00	0.00	500000.00	496250.00	29375.00	14197.92
TANDARD CR CARD	W85333JAS6	5.8750	8/1/95	100000	99790.00	1992	0.00	0.00	100000.00	99250.00	5875.00	2839.58
TANDARD CR CARD	S85333JBA4	5.5000	2/1/00	150000	149782.50	1993	0.00	0.00	150000.00	136077.00	4491.66	3987.50
TUDENT LOAN WKT	A863871WV8	1.0000	7/16/97	500000	502812.50	1993	0.00	703.12	501406.25	503440.00	22405.30	6529.17
TUDENT LOAN WKT	E863871QR5	1.0000	8/20/98	500000	500000.00	1993	0.00	0.00	500000.00	496995.00	21342.20	3106.84
TUDENT LOAN WKT	863871LS6	1.0000	3/1/95	200000	212000.00	1992	9.00	4000.00	200000.00	200138.00	17395.84	4864.32
ANDY MASTER TR	875384AA7	8.2500	4/15/99	64498	79593.75	1993	0.00	3828.12	64497.78	64638.39	6149.44	236.49
ENNESSEE VALLEY	F880591BZ4	7.8500	6/15/44	200000	190236.00	1994	195.28	0.00	190431.28	179742.00	7850.00	697.78
ENNESSEE VALLEY	W880591BU5	6.1250	7/15/03	100000	102828.13	1993	0.00	282.81	102262.51	87312.00	6125.00	2824.30
U.S. DEPT VETERANF	911760CU8	6.2500	5/15/10	100000	87171.88	1994	801.76	0.00	87973.64	78031.00	3124.98	520.83
U.S. DEPT VETERAN	911760DT2	7.0000	1/15/16	150000	147820.31	1993	94.77	0.00	148009.85	129234.00	10499.90	875.00
U.S. TREASURY	C180810EW6	6.5000	4/30/99	1000000	996875.00	1994	625.00	0.00	997500.00	950310.00	32146.74	11132.60
U.S. TREASURY	W912794Q49	0.0100	2/1/95	500000	487250.20	1994	0.00	0.00	487250.20	487250.20	0.00	10302.36
U.S. TREASURY	912810DU9	9.3750	2/15/06	100000	107937.50	1990	0.00	496.09	105457.04	110906.00	9375.00	3541.10
U.S. TREASURY	E912810DW5	7.2500	5/15/16	750000	714234.38	1991	1653.77	0.00	715270.95	693517.50	29000.00	7059.75
U.S. TREASURY	912810EB7	7.8750	2/15/21	100000	95156.25	1991	161.46	0.00	95802.09	98750.00	7875.00	2974.52
U.S. TREASURY	912810EKO	8.1250	8/15/21	2000000	1985006.31	1992	0.00	3946.32	1977604.44	1906631.25	73915.68	57542.91
U.S. TREASURY	C912810EW6	7.2500	8/15/22	2000000	1946171.88	1994	1922.43	0.00	1948094.31	1846240.00	72500.00	54769.01
U.S. TREASURY	F912810EW6	7.1250	2/15/23	850000	916546.05	1993	0.00	2218.20	912109.65	773500.00	56768.68	22875.51
U.S. TREASURY	C912810EP9	7.1250	2/15/23	2000000	2197281.26	1993	0.00	6576.04	2184129.18	1820000.00	142500.00	53824.73
U.S. TREASURY	912810EQ7	6.2500	8/15/23	200000	159964.84	1994	1380.52	0.00	161345.36	162594.00	0.00	4721.47
U.S. TREASURY	E912810EQ7	6.2500	8/15/23	1000000	950093.75	1994	1720.91	0.00	951814.66	812970.00	55264.95	23607.34
U.S. TREASURY	F912810EQ7	6.2500	8/15/23	230000	214212.38	1993	544.40	0.00	214756.78	186983.10	7272.64	5429.69
U.S. TREASURY	912827A44	7.8750	4/15/98	1000000	1027812.50	1992	0.00	4635.42	1013906.24	1000940.00	78750.00	16875.00
U.S. TREASURY	912827B50	8.2500	7/15/98	300000	303562.50	1991	0.00	508.93	301526.78	303702.00	24750.00	11433.42
U.S. TREASURY	D912827D25	7.5000	4/15/99	500000	496484.38	1992	502.23	0.00	497991.07	484530.00	35000.00	7500.00
U.S. TREASURY	912827D66	6.1250	12/31/96	600000	583875.00	1992	4031.25	0.00	595968.75	583404.00	23328.26	18476.52
U.S. TREASURY	912827D90	6.2500	1/31/97	1500000	1462109.38	1992	7578.12	0.00	1484843.75	1459455.00	93750.00	39232.33
U.S. TREASURY	912827E73	6.8750	3/31/97	1500000	1500571.25	1992	0.00	114.25	1500228.50	1472805.00	103125.00	26347.87
U.S. TREASURY	E912827G55	6.3750	8/15/02	1500000	1562421.88	1994	0.00	7802.73	1554619.15	1373430.00	95625.00	36119.22
U.S. TREASURY	C912827G89	4.0000	3/31/96	300000	295125.00	1994	2437.50	0.00	297562.50	291609.00	2010.58	3949.93
U.S. TREASURY	912827H21	6.0000	10/15/99	550000	552878.91	1993	0.00	479.82	551919.27	510466.00	33000.00	7071.43
U.S. TREASURY	912827H47	5.7500	10/31/97	400000	395875.00	1992	825.00	0.00	398350.00	379188.00	23000.00	3939.23
U.S. TREASURY	912827J29	6.0000	12/31/97	2000000	1945625.00	1994	18125.00	0.00	1963750.00	1905620.00	0.00	60331.49
U.S. TREASURY	C912827J78	6.2500	2/15/03	1500000	1496191.41	1993	704.43	0.00	1494364.59	1356555.00	72541.61	35411.01
U.S. TREASURY	912827L26	5.3750	5/31/98	1500000	1432500.00	1994	16875.00	0.00	1449375.00	1390545.00	40312.50	7087.91

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Fixed Income Securities Owned at End of Year

Fixed income securities as defined in ledger #1180

Description	Cusip	Int Rate	Maturity Date	Par Val	Actual Cost	Yr	Amortization	Book Val	Mkt Val	Int Recd	Int Due
				Exc	Accr	Int Acq.	Incr	Decr	12/31	12/31	During Yr & Accrued
S. TREASURY	912827L83	5.7500	8/15/03	200000	174421.88	1994	2842.01	0.00	177263.89	173812.00	0.00 4343.76
S. TREASURY	F912827N40	5.1250	12/31/98	600000	598781.25	1993	243.75	0.00	599268.75	544872.00	15052.21 15459.94
S. TREASURY	W912827N40	5.1250	12/31/98	200000	199238.00	1993	152.40	0.00	199542.80	181624.00	0.00 5153.31
S. TREASURY	S912827P48	5.8750	3/31/99	25000	24098.96	1994	180.21	0.00	24279.17	23226.50	607.49 375.26
S. TREASURY	C912827P89	7.2500	5/15/04	1500000	1995859.38	1994	414.06	0.00	1996273.44	1920620.00	72500.00 18825.96
S. TREASURY	C912827Q21	6.7500	5/31/99	500000	503437.50	1994	0.00	687.50	502750.00	479455.00	16875.00 2967.03
S. TREASURY	912827Q54	6.1250	7/31/96	1500000	1501171.88	1994	0.00	585.94	1500585.94	1467660.00	0.00 38447.69
S. TREASURY	912827Q88	7.2500	8/15/04	150000	142921.88	1994	707.81	0.00	143629.69	143976.00	0.00 4107.68
S. TREASURY	912827R38	6.5000	9/30/96	550000	549011.72	1994	494.14	0.00	549505.86	540116.50	0.00 9133.93
S. TREASURY	912827R46	7.1250	9/30/99	1125000	1097277.35	1994	5544.53	0.00	1102821.88	1092656.25	0.00 20479.48
S. TREASURY	912827UVO	8.5000	5/15/97	650000	705408.17	1992	0.00	15836.19	681672.38	659646.00	47701.76 7173.36
S. TREASURY	912827YB2	8.0000	5/15/01	200000	197687.50	1991	231.25	0.00	198612.50	201562.00	16000.00 2077.35
S. TREASURY	912827YN6	8.5000	5/15/97	100000	101656.25	1990	0.00	236.61	100473.21	101484.00	5494.48 1103.59
S. TREASURY	F912827ZNS	7.8750	7/15/96	200000	217062.50	1993	0.00	5687.50	205687.50	200812.00	15750.00 7275.81
S. TREASURY	D912827ZX3	7.7500	2/15/01	2000000	2004375.00	1992	0.00	367.06	2002202.38	1991880.00	77500.00 58546.20
IRGINIA EL & POW	9277804CP7	6.0000	8/1/01	100000	99625.00	1993	46.87	0.00	99718.75	89352.00	5716.67 2500.00
ACHOVIA CORP	929771AB9	6.3750	4/15/03	100000	99452.95	1993	54.70	0.00	99562.36	87500.00	6375.00 1345.84
ORLD SAVINGS & L	98151QAL7	5.2500	2/15/96	200000	201982.00	1993	0.00	660.66	200660.67	195474.00	10500.00 3966.67
IONS MTG TR	F989714AA8	0.9900	9/25/03	77065	95305.32	1993	0.00	0.00	77065.41	70345.31	4446.22 330.74
TOTALS				55479401		225564.53		56026220.28		2431622.04	
				57349313.26		101200.99		53290999.13		1022322.29	

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Fixed Income Securities Purchased During Year

Description	Cusip	Par Value	Trade Date	Interest Rate	Date of Maturity	Name of Broker	Comm. Paid	Paid Accrued Interest	Cost to System (Exc accr int)
ADVANTA CR CARD MTR	007960AA5S	100000.00	07/13/94	1.0000	10/2001	FIRST BOSTON CORP	0.00	0.00	100000.00
AMERICAN EXPRESS	025818006	300000.00	09/22/94	4.6500	9/1994	DIRECT/COMM PAPER	0.00	0.00	300000.00
AMERICAN EXPRESS	025818006A	1100000.00	11/30/94	5.6500	12/1994	DIRECT COMM PAPER	0.00	0.00	1100000.00
AMERICAN EXPRESS CR	025818006S	200000.00	02/24/94	3.2214	3/1994	DIRECT ISSUE C P	0.00	0.00	200000.00
AMERICAN T & T	001957AP4C	500000.00	06/07/94	7.5000	6/2006	MORGAN STANLEY & CO	0.00	833.33	497650.00
AT & T	001957AP4F	200000.00	06/02/94	7.5000	6/2006	MORGAN STANLEY & CO	0.00	333.33	199060.00
BASQUE COUNTY	07012QAA1	100000.00	09/13/94	8.0000	9/2004	M L PIERCE FENNER SM	0.00	0.00	99864.00
BEAR STEARNS COS INC	073902AMOE	500000.00	01/04/94	6.6250	1/2004	BEAR, STEARNS & CO	0.00	0.00	497755.00
BENEFICIAL CORP	081990004	400000.00	09/28/94	4.7500	10/1994	DIRECT/COMM PAPER	0.00	0.00	400000.00
BENEFICIAL CORP MTN	08172L2Z0	50000.00	11/02/94	8.1700	11/1999	MORGAN JP SECURITY	0.00	0.00	50000.00
BENEFICIAL CORP MTN	08172L2Z0	50000.00	11/03/94	8.1700	11/1999	MORGAN JP SECURITY	0.00	0.00	50000.00
BURLINGTON RES INC	122014AG8F	200000.00	05/02/94	7.1500	5/1999	MORGAN STANLEY & CO	0.00	317.78	199474.00
CHASE MANHATTAN CORP	161610AV0S	50000.00	03/16/94	10.0000	6/1999	KIDDER PEABODY & CO	0.00	1361.11	57013.50
CHASE MANHATTAN CORP	161610AV0S	50000.00	03/16/94	10.0000	6/1999	BEAR, STEARNS & CO	0.00	1361.11	57202.50
CHEMICAL BANK NY	163714AF5F	200000.00	02/01/94	6.7000	8/2008	MORGAN STANLEY & CO	0.00	6327.78	201102.00
CHEVRON CORP PROFIT	16675BAF9	100000.00	12/01/94	8.1100	12/2004	UBS SECURITIES INC	0.00	3649.50	99465.00
CONTINENTAL BK NA	211135QR2	100000.00	10/18/94	7.8750	2/2003	LEWCO SECS AGENT	0.00	1750.00	97950.00
CNNBS INC	126690PS9	99354.72	10/14/94	6.7500	3/2024	BEAR, STEARNS & CO	0.00	372.58	83240.63
DUKE POWER CO	264399DB9	500000.00	11/17/94	8.0000	11/1999	BEAR, STEARNS & CO	0.00	3111.11	497355.00
EASTMAN CHEMICAL CO	277432AB6S	100000.00	01/10/94	7.2500	1/2025	GOLDMAN SACHS	0.00	60.42	98974.00
EASTMAN CHEMICAL CO	277432AB6S	50000.00	08/18/94	7.2500	1/2025	GOLDMAN SACHS	0.00	402.78	43358.00
FEDERAL HOME LN	31342DAV5	311357.55	08/19/94	7.7500	1/2002	BEAR STEARNS CO	0.00	1675.71	312233.24
FEDERAL HOME LN	313400E33	150000.00	10/25/94	6.7300	3/2001	FIRST ALBANY	0.00	1121.67	140311.50
FEDERAL HOME LOAN	313400S79	100000.00	09/23/94	8.1400	9/2004	SMITH BARNEY SHEARSH	0.00	22.61	99765.63
FEDERAL HOME LOAN	313400E33P	500000.00	10/28/94	6.7300	3/2001	FIRST ALBANY	0.00	3738.39	467705.00
FEDERAL NATL MTG	31364AN99F	250000.00	02/09/94	6.4800	2/2004	MORGAN STANLEY	0.00	0.00	249625.00
FEDERAL NATL MTG	31364AZL9	175000.00	12/07/94	5.4100	6/1998	LEHMAN BROS INC	0.00	4312.97	160798.75
FIRST CHICAGO MASTER	31945RAP8S	100000.00	05/16/94	1.0000	1/2001	FIRST BOSTON CORP	0.00	0.00	100000.00
FNMA POOL 249909	31371ER6AF	99500.00	03/18/94	1.0000	3/2024	BEAR, STEARNS & CO	0.00	210.17	98318.44
FORD MOTOR CREDIT	345400PS2	200000.00	12/27/94	6.5200	12/1998	M L PIERCE FENNER	0.00	0.00	200000.00
FORD MTR CR CO	345397004S	1000000.00	01/26/94	2.9500	2/1994	DIRECT COMM PAPER	0.00	0.00	1000000.00
FORD MTR CREDIT TRST	34527NAA0	122038.19	08/22/94	6.3500	5/1999	SWISS BANK CORP	0.00	301.37	122000.05
GENERAL ELECTRIC	369622006S	800000.00	01/26/94	3.0200	2/1994	DIRECT COMM PAPER	0.00	0.00	800000.00
GENERAL ELECTRIC CAP	369622CB9F	100000.00	08/23/94	8.3000	9/2009	BEAR, STEARNS & CO	0.00	3688.89	106875.00
GENERAL MOTORS	37042WD83	50000.00	04/12/94	7.8500	11/1997	MERRILL LYNCH PIERCE	0.00	207.15	51357.50
GENERAL MTRS ACCEP	370424FQ1S	75000.00	02/01/94	8.4000	10/1999	MORGAN J P SECURITY	0.00	1872.50	83727.00
GMAC 93 B GRANTOR	36187VAA6	104390.34	10/14/94	4.0000	9/1998	BZW SECURITIES	0.00	69.59	101813.20
GNMA #323397	36224BGE3	252499.23	10/17/94	7.0000	5/2024	SMBAR-SMITH BARNEY	0.00	981.94	228669.62
GNMA 390268	36205GQV6	149999.65	07/21/94	6.5000	7/2024	MLGSI-MERRILL LYNCH	0.00	460.42	133804.38
GNMA POOL 354815	36203PDU4	126249.94	09/08/94	6.5000	5/2024	GOLDS-GOLDMAN SACHS	0.00	455.90	112855.61
GNMA POOL 370123	36204HD49	100454.52	10/07/94	6.5000	12/2023	BEAR STEARN	0.00	344.61	87128.60
GNMA POOL	36204EVU7	201999.12	07/28/94	6.5000	10/2023	SALBR-SALOMON BROTHE	0.00	620.03	180442.03
GNMA POOL 383702	36204YK63	148688.40	07/28/94	7.0000	5/2024	NOMURA NOMURA SECURT	0.00	491.50	137560.00
GNMA POOL 389515	36205FVG5V	101000.00	05/01/94	6.5000	4/2024	MLGSI-MERRILL LYNCH	0.00	291.78	92604.38
GNMA POOL 404911	36205YYG1	250000.00	10/14/94	8.0000	10/2024	SMBAR-SMITH BARNEY	0.00	1055.56	242890.63
GREYHOUND FINL CORP	398037AG6	50000.00	09/21/94	9.1250	2/2002	MORGAN J. P.	0.00	392.88	52652.50
HOUSEHOLD AFFINITY	441798AG0S	100000.00	03/01/94	1.0000	2/2004	ML PIERCE FENNER	0.00	0.00	99953.13

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Fixed Income Securities Purchased During Year

Description	Cusip	Par Value	Trade Date	Interest Rate	Date of Maturity	Name of Broker	Comm. Paid	Paid Interest	Accrued Interest	Cost to System (Exc accr int)
HOUSEHOLD FIN CORP	441812005	400000.00	10/05/94	4.8500	10/1994	DIRECT-COMMERICAL	0.00	0.00	0.00	400000.00
HOUSEHOLE AFFINITY	441798AJ4	500000.00	09/21/94	7.0000	12/1999	UBS SECURITIES, INC	0.00	0.00	0.00	49945.31
MART	48258VAF4F	500000.00	08/18/94	8.8000	7/2010	MORGAN STANLEY & CO	0.00	0.00	0.00	500000.00
MART FDG CORP	48258VAF4	300000.00	08/18/94	8.8000	7/2010	MORGAN STANLEY & CO	0.00	0.00	0.00	300000.00
LEHMAN BROS INC	524909ADOC	500000.00	05/20/94	7.0000	5/1997	LEHMAN BROTHERS	0.00	0.00	0.00	498885.00
MANITOBA PROV CDA	563469CP8S	500000.00	02/07/94	9.2500	4/2020	SCOTIACLEOD USA	0.00	1708.68	0.00	62160.00
MASTERCARD	55262NAJSS	100000.00	02/17/94	3.5870	3/2001	GOLDMAN SACHS	0.00	0.00	0.00	99906.25
CI COMMUNICATIONS	552673AS4S	100000.00	03/09/94	7.7500	3/2025	CITICORP SECURITIES	0.00	0.00	0.00	99188.00
MORGAN STANLEY GRP	61745EEQ0F	100000.00	03/09/94	1.0000	3/1999	MORGAN STANLEY	0.00	0.00	0.00	100000.00
ATIONS BANK MTN	63858SAA7	150000.00	12/15/94	8.5700	11/2024	BEAR, STEARNS & CO	0.00	1249.79	0.00	150937.50
ATIONS BANK MTN	63858SAA7E	500000.00	12/15/94	8.5700	11/2024	BEAR, STEARNS & CO	0.00	4165.97	0.00	503125.00
ORTHWESTERN BELL	668027AU9F	150000.00	06/01/94	9.1250	12/2030	FIRST ALBANY CORP	0.00	228.13	0.00	157857.00
NTARIO PROV CDA	683234HG6S	500000.00	01/21/94	7.3750	1/2003	GOLDMAN SACHS	0.00	10.24	0.00	53951.00
NTARIO PROV CDA	683234HG6S	500000.00	02/01/94	7.3750	1/2003	WOOD GUNDY INC	0.00	61.46	0.00	53792.50
RENIER AUTO TR	74946RBB6	98652.35	10/14/94	4.2200	3/1999	ML PIERCE FENNER	0.00	219.72	0.00	95322.83
BEARS CREDIT ACC'T	81234CAA9	100000.00	08/02/94	7.0000	1/2004	FIRST BOSTON CORP	0.00	0.00	0.00	99843.75
WALL BUSINESS ADMIN	83162CDK6F	148882.56	02/15/94	8.6000	9/2011	FIRST ALBANY CORP	0.00	6295.25	0.00	163714.24
SMITH BARNEY HLDGS	831904AA5	100000.00	09/27/94	7.8750	10/1999	SMITH BARNEY SHEARSON	0.00	65.62	0.00	99654.00
TENNESSEE VALLEY	880591BZ4F	200000.00	06/28/94	7.8500	6/2044	MORGAN STANLEY & CO	0.00	566.94	0.00	190236.00
U.S. DEPT VETERAN	911760CU8F	100000.00	06/10/94	6.2500	5/2010	FIRST ALBANY CORP	0.00	277.78	0.00	87171.88
U.S. TREASURY	912810DV5E	500000.00	02/17/94	7.2500	5/2016	WELLINGTON MGMT	0.00	1021.41	0.00	53820.31
U.S. TREASURY	912810DV5E	500000.00	03/01/94	7.2500	5/2016	SALOMON BROTHERS INC	0.00	1061.46	0.00	52500.00
U.S. TREASURY	912810DV5E	500000.00	03/28/94	7.2500	5/2016	BEAR, STEARNS & CO	0.00	1341.85	0.00	50601.56
U.S. TREASURY	912810DV5E	500000.00	05/16/94	7.2500	5/2016	MERRILL LYNCH PIERCE	0.00	78.80	0.00	48343.75
U.S. TREASURY	912810DV5E	500000.00	06/03/94	7.2500	5/2016	DILLON, READ & CO	0.00	216.71	0.00	48515.63
U.S. TREASURY	912810DV5E	200000.00	10/14/94	7.2500	5/2016	LEHMAN BROS INC	0.00	6107.34	0.00	184937.50
U.S. TREASURY	912810DV5E	100000.00	10/28/94	7.2500	5/2016	LEHMAN BROS INC	0.00	3329.48	0.00	91421.88
U.S. TREASURY	912810DV5E	150000.00	11/15/94	7.2500	5/2016	DILLON, READ & CO	0.00	210.29	0.00	136031.25
U.S. TREASURY	912827UVO	175000.00	01/19/94	8.5000	5/1997	MORGAN STANLEY JP	0.00	2958.56	0.00	195576.17
U.S. TREASURY	912827UVO	500000.00	03/21/94	8.5000	5/1997	MERRILL LYNCH PIERCE	0.00	1561.46	0.00	54125.00
U.S. TREASURY	912827UVO	225000.00	04/15/94	8.5000	5/1997	SMITH BARNEY SHEARSON	0.00	8347.38	0.00	240521.49
U.S. TREASURY	912827UVO	250000.00	04/15/94	8.5000	5/1997	SMITH BARNEY SHEARSON	0.00	927.49	0.00	26714.84
U.S. TREASURY	912827UVO	125000.00	06/09/94	8.5000	5/1997	STATE STREET RESEARCH	0.00	952.79	0.00	132783.20
U.S. TREASURY	912827UVO	250000.00	10/07/94	8.5000	5/1997	BARCLAYS DEZOEETE WED	0.00	895.04	0.00	25875.00
U.S. TREASURY	912827UVO	100000.00	10/17/94	8.5000	5/1997	LEHMAN BROS INC	0.00	3741.85	0.00	103937.50
U.S. TREASURY	912827UVO	500000.00	11/02/94	8.5000	5/1997	BARCLAYS DEZOEETE WED	0.00	2055.71	0.00	51519.53
U.S. TREASURY	912827UVO	500000.00	11/03/94	8.5000	5/1997	MERRILL LYNCH GOVERN	0.00	2055.71	0.00	51507.81
U.S. TREASURY	912827D25	500000.00	06/01/94	7.5000	11/2001	BEAR, STEARNS & CO	0.00	1732.34	0.00	513359.38
U.S. TREASURY	912827ZX3D	1000000.00	12/01/94	7.7500	2/2001	MORGAN KEEGAN	0.00	22744.57	0.00	996250.00
U.S. TREASURY	912810EKO	750000.00	01/05/94	8.1250	8/2021	STATE ST/RESEARCH	0.00	2450.75	0.00	89343.75
U.S. TREASURY	912810EKO	500000.00	05/05/94	8.1250	8/2021	MERRILL LYNCH PIERCE	0.00	976.35	0.00	53875.00
U.S. TREASURY	912810EKO	250000.00	05/13/94	8.1250	8/2021	MERRILL LYNCH GOVERN	0.00	544.29	0.00	26230.47
U.S. TREASURY	912810EKO	250000.00	06/01/94	8.1250	8/2021	MERRILL LYNCH PIERCE	0.00	594.79	0.00	26541.02
U.S. TREASURY	912810EKO	125000.00	07/19/94	8.1250	8/2021	SALOMON BROTHERS INC	0.00	4517.01	0.00	133027.34
U.S. TREASURY	912810EKO	150000.00	07/21/94	8.1250	8/2021	GOLDMAN SACHS	0.00	5487.74	0.00	158460.94
U.S. TREASURY	912810EKO	500000.00	08/16/94	8.1250	8/2021	GOLDMAN SACHS	0.00	99.35	0.00	53218.75
U.S. TREASURY	912810EKO	100000.00	10/05/94	8.1250	8/2021	GOLDMAN SACHS	0.00	1302.65	0.00	99812.50

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Description	Cusip	Par Value	Trade Date	Interest Rate	Date of Maturity	Name of Broker	Comm. Paid	Paid Interest	Accrued Interest	Cost to System (Exc accr int)
S. TREASURY	912810EX0	200000.00	11/04/94	8.1250	8/2021	SALOMON BROTHERS INC	0.00	4018.34		197312.50
S. TREASURY	912810EX0	300000.00	11/08/94	8.1250	8/2021	MERRILL LYNCH GOVERN	0.00	6159.99		295804.69
S. TREASURY	912810EX0	550000.00	11/22/94	8.1250	8/2021	MERRILL LYNCH GOVERN	0.00	10134.17		420617.19
S. TREASURY	912803AE3	100000.00	02/03/94	0.0100	11/2015	SMITH BARNEY SHEARSON	0.00	0.00		22925.00
S. TREASURY	912803AE3	100000.00	02/09/94	0.0100	11/2015	SALOMON BROTHERS INC	0.00	0.00		22544.00
S. TREASURY	912827XB3	600000.00	04/21/94	9.2500	1/1996	MERRILL LYNCH PIERCE	0.00	15331.49		636656.25
S. TREASURY	912810EQ7F	250000.00	02/15/94	6.2500	8/2023	BARCLAYS DEZOEETE WED	0.00	345.30		243281.25
S. TREASURY	912810EQ7F	100000.00	03/09/94	6.2500	8/2023	BEAR, STEARNS & CO	0.00	500.69		92312.50
S. TREASURY	912810EQ7F	150000.00	03/17/94	6.2500	8/2023	BEAR, STEARNS & CO	0.00	932.32		138210.94
S. TREASURY	912810EQ7F	150000.00	06/10/94	6.2500	8/2023	BEAR, STEARNS & CO	0.00	3159.53		131578.13
S. TREASURY	912827J78C	500000.00	03/16/94	6.2500	2/2003	KIDDER PEABODY	0.00	2589.78		494453.13
S. TREASURY	912827J78C	500000.00	05/13/94	6.2500	2/2003	BEAR, STEARNS	0.00	7769.34		466718.75
S. TREASURY	912827G55S	50000.00	01/14/94	6.3750	8/2002	MORGAN JP SECURITY	0.00	1411.85		52390.63
S. TREASURY	912827G55S	50000.00	01/18/94	6.3750	8/2002	KIDDER PEABODY & CO	0.00	1420.52		52406.25
S. TREASURY	912827G55S	325000.00	04/05/94	6.3750	8/2002	GOLDMAN SACHS	0.00	3205.11		312710.94
S. TREASURY	912827G55S	100000.00	05/09/94	6.3750	8/2002	MOMURA SECURITIS INC	0.00	1584.94		93562.50
S. TREASURY	912827G55S	200000.00	05/10/94	6.3750	8/2002	SALOMON BROTHERS INC	0.00	3205.11		188531.25
S. TREASURY	912827G55S	225000.00	06/01/94	6.3750	8/2002	GREENWICH CAPITAL	0.00	4239.73		214207.03
S. TREASURY	912827G55S	75000.00	07/08/94	6.3750	8/2002	LEHMAN GOVERNMENT	0.00	1981.18		70511.72
S. TREASURY	912827G55E	1000000.00	01/05/94	6.3750	8/2002	BEAR, STEARNS & CO	0.00	24945.65		1038281.25
S. TREASURY	912827G55E	500000.00	01/14/94	6.3750	8/2002	MERRILL LYNCH PIERCE	0.00	13512.23		524140.63
S. TREASURY	912810EQ7E	500000.00	01/13/94	6.2500	8/2023	BEAR STEARNS PASSIVE	0.00	12907.61		499296.88
S. TREASURY	912810EQ7E	500000.00	01/14/94	6.2500	8/2023	MERRILL LYNCH PIERCE	0.00	13247.28		496406.25
S. TREASURY	912810EQ7E	500000.00	02/09/94	6.2500	8/2023	KIDDER PEABODY & CO	0.00	15200.41		488125.00
S. TREASURY	912810EQ7E	500000.00	03/17/94	6.2500	8/2023		0.00	2676.10		466250.00
S. TREASURY	912810EQ7E	500000.00	05/01/94	6.2500	8/2023	BEAR, STEARNS	0.00	7769.34		425156.25
S. TREASURY	912794Q49V	100000.00	02/17/94	0.0100	2/1995	DILLON, READ & CO	0.00	0.00		96442.14
S. TREASURY	912794Q49V	100000.00	03/01/94	0.0100	2/1995	MERRILL LYNCH PIERCE	0.00	0.00		96339.17
S. TREASURY	912794Q49V	50000.00	03/28/94	0.0100	2/1995	LEHMAN BROS INC	0.00	0.00		48175.05
S. TREASURY	912794Q49V	50000.00	05/23/94	0.0100	2/1995	LEHMAN BROS INC	0.00	0.00		48207.85
S. TREASURY	912794Q49V	25000.00	07/29/94	0.0100	2/1995	DILLON, READ & CO	0.00	0.00		24368.00
S. TREASURY	912794Q49V	75000.00	08/22/94	0.0100	2/1995	UBS SECURITIES INC	0.00	0.00		73266.35
S. TREASURY	912794Q49V	200000.00	10/14/94	0.0100	2/1995	LEHMAN BROS INC	0.00	0.00		196837.50
S. TREASURY	912803AU7S	425000.00	03/17/94	8.7500	8/2020	MERRILL LYNCH PIERCE	0.00	0.00		64816.75
S. TREASURY	912827A85S	1000000.00	03/17/94	8.0000	5/2001	BARCLAYS DEZOEETE	0.00	27845.30		1102031.25
S. TREASURY	912827P30F	500000.00	04/01/94	5.1250	3/1996	EVANS LLEWELLYN SEC	0.00	350.07		499453.00
S. TREASURY	912827N81F	200000.00	04/08/94	5.8750	2/2004	BEAR STEARNS	0.00	1817.68		182875.00
S. TREASURY	912827P89C	500000.00	05/20/94	7.2500	5/2004	CAPITAL HOUSE INVEST	0.00	985.05		996406.25
S. TREASURY	912827P89C	500000.00	06/01/94	7.2500	5/2004	MORGAN KEEGAN & CO	0.00	1674.59		502031.25
S. TREASURY	912827P89C	500000.00	08/12/94	7.2500	5/2004	BEAR STEARNS CO	0.00	8766.98		497421.88
S. TREASURY	912827N57V	200000.00	06/21/94	4.0000	1/1996	MERRILL LYNCH PIERCE	0.00	3138.12		194718.75
S. TREASURY	912827P48S	350000.00	06/01/94	5.8750	3/1999	GOLDMAN SACHS	0.00	3539.45		337421.88
S. TREASURY	912827P48S	100000.00	07/20/94	5.8750	3/1999	MORGAN, J.P. SECURITY	0.00	1910.18		96359.38
S. TREASURY	912810EW6C	500000.00	06/10/94	7.2500	8/2022	BEAR, STEARNS & CO	0.00	31916.44		491562.50
S. TREASURY	912810EW6C	1000000.00	06/23/94	7.2500	8/2022	EVANS LLEWELLYN	0.00	25835.64		974375.00
S. TREASURY	912810EW6C	500000.00	07/15/94	7.2500	8/2022	MORGAN KEEGAN & CO	0.00	15421.27		480234.38
S. TREASURY	180810EW6C	1000000.00	06/10/94	6.5000	4/1999	MORGAN KEEGAN & CO	0.00	7595.11		996875.00

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Description	Cusip	Par Value	Trade Date	Interest Rate	Date of Maturity	Name of Broker	Comm. Paid	Paid Accrued Interest	Cost to System (Exc accr int)
U.S. TREASURY	912827Q21C	500000.00	06/10/94	6.7500	5/1999	BEAR, STEARNS & CO	0.00	1290.98	503437.50
U.S. TREASURY	912827L26	1500000.00	08/12/94	5.3750	5/1998	BEAR, STEARNS & CO	0.00	18283.81	1432500.00
U.S. TREASURY	912827Q54	1500000.00	09/01/94	6.1250	7/1996	BEAR STEARNS CO	0.00	7989.13	1501171.88
U.S. TREASURY	912827G89C	1000000.00	09/30/94	4.0000	3/1996	MORGAN KEEGAN	0.00	0.00	983750.00
U.S. TREASURY	912827R38	550000.00	09/30/94	6.5000	9/1996	BARCLAYS DEZOEETE WED	0.00	392.86	549011.72
U.S. TREASURY	912827L42	1500000.00	10/12/94	5.1250	6/1998	BARCLAYS DEZOEETE WED	0.00	2318.78	140156.25
U.S. TREASURY	912827J29	2000000.00	10/13/94	6.0000	12/1997	MORGAN KEEGAN	0.00	34565.22	1945625.00
U.S. TREASURY	912827Q88	150000.00	11/04/94	7.2500	8/2004	BZW SECURITIES	0.00	2511.89	142921.88
U.S. TREASURY	912810EQ7	125000.00	11/16/94	6.2500	8/2023	DILLON, READ & CO	0.00	2122.96	98906.25
U.S. TREASURY	912810EQ7	25000.00	12/12/94	6.2500	8/2023	LEHMAN BROS INC	0.00	509.51	20214.84
U.S. TREASURY	912810EQ7	50000.00	12/14/94	6.2500	8/2023	DILLON, READ & CO	0.00	1036.01	40843.75
U.S. TREASURY	912827R46	575000.00	11/04/94	7.1250	9/1999	SALOMON BROTHERS INC	0.00	5064.82	561972.66
U.S. TREASURY	912827R46	550000.00	11/22/94	7.1250	9/1999	MERRILL LYNCH GOVERN	0.00	6674.79	535304.69
U.S. TREASURY	912827L83	100000.00	12/06/94	5.7500	8/2003	BEAR, STEARNS & CO	0.00	1781.25	87265.63
U.S. TREASURY	912827L83	100000.00	12/14/94	5.7500	8/2003	DILLON, READ & CO	0.00	1906.25	87156.25
U.S. TREASURY	912827G55	175000.00	12/06/94	6.3750	8/2002	MOPRGAN J.P. SECURIT	0.00	3486.53	161041.02
TOTALS		42940066.57					0.00	493337.70	42282985.21

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Fixed Income Securities Sold or Matured During Year

Description/ Cusip	Par Value	Interest Rate	Mat Date/ Trade Date	Name of Broker/ Commission Paid	Book Val Prev Year	Rec less comm. (Excl Accr Int)	Profit on Sale	Loss on sale	Int Red'd Dur Year
ADVANTA CR CARD MTR			10/20/91	FIRST BOSTON CORP					
007960AASS	100000.00	1.0000	11/04/94	0.00	100000.00	99750.00	0.00	250.00	1663.48
AETNA			11/	0 TRANSFER AETNA					
SA2 & 76 A	48998.58	0.0000	01/31/94	0.00	48998.58	48998.58	0.00	0.00	5165.23
AETNA			11/	0 TRANSFER AETNA					
SA2 & 76 A	53081.72	0.0000	05/12/94	0.00	53081.72	53081.72	0.00	0.00	5595.65
AETNA			11/	0 TRANSFER AETNA					
SA2 & 76 A	65331.25	0.0000	08/17/94	0.00	65331.25	65331.25	0.00	0.00	6886.95
AETNA			11/	0 TRANSFER AETNA					
SA2 & 76 A	32665.58	0.0000	11/15/94	0.00	32665.58	32665.58	0.00	0.00	3443.47
AMERICAN EXPRESS			9/1994	MATURITY					
025818006	300000.00	4.6500	09/28/94	0.00	300000.00	300000.00	0.00	0.00	232.68
AMERICAN EXPRESS			12/1994	MATURITY					
025818006A	1100000.00	5.6500	12/01/94	0.00	1100000.00	1100000.00	0.00	0.00	172.67
AMERICAN EXPRESS CR			3/1994	MATURITY					
025818006S	200000.00	3.2214	03/03/94	0.00	200000.00	200000.00	0.00	0.00	129.19
AMERICAN INV TEAM			6/	0					
APT INC.	1000000.00	0.0000	09/15/94	0.00	1080312.92	550000.00	0.00	530312.92	0.00
BEAR STEARNS COS INC			6/2000	PRUDENTIAL SECURITY					
073902AJ7	150000.00	6.5000	10/07/94	0.00	150000.00	138867.00	0.00	11133.00	8179.17
BENEFICIAL CORP			9/1997	MORGAN JP SECURITY					
08172LD70	50000.00	1.0000	11/02/94	0.00	50000.00	48158.00	0.00	1842.00	2794.50
BENEFICIAL CORP			11/1997	MORGAN J P SECURITY					
08172LJ74	50000.00	6.7500	11/03/94	0.00	50000.00	48651.00	0.00	1349.00	3037.50
BENEFICIAL CORP			10/1994	MATURITY					
081990004	400000.00	4.7500	10/05/94	0.00	400000.00	400000.00	0.00	0.00	369.79
BNY MASTER CR CARD	(Principal paydowns)								
05561TAB2			12/16/94		33333.35	33333.35	0.00	0.00	
CHASE MANHATTAN CORP			6/1999	MORGAN J P					
061610AW0S	100000.00	10.0000	07/20/94	0.00	114216.00	110085.00	0.00	4131.00	6870.84

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Description/ Cusip	Interest Par Value	Mat Date/ Rate Trade Date	Name of Broker/ Commission Paid	Book Val Prev Year	Rec less comm. (Excl Accr Int) on Sale	Profit on Sale	Loss on sale	Int Red'd Dur Year
BASE MANHATTAN CR	(Principal paydowns)							
1613AB0		12/16/94		112499.98	112499.98	0.00	0.00	
CA COLA CO		2/1/96	GRUNTAL & CO					
1216AB6	100000.00	7.7500 09/23/94	0.00	99901.60	101765.00	1863.40	0.00	8718.75
WBS INC	(Principal paydowns)							
26690PS9		12/28/94		150.06	150.06	0.00	0.00	
OW CAP B.V		2/1/96	UBS SECURITIES INC					
59540AD1	100000.00	8.2500 06/16/94	0.00	100000.00	103319.00	3319.00	0.00	7058.33
EDERAL HOME LN	(Principal paydowns)							
1340CDN4		12/31/94		78199.12	78199.12	0.00	0.00	
EDERAL HOME LN	(Principal paydowns)							
1342DAV5		12/31/94		65561.70	65561.70	0.00	0.00	
EDERAL HOME LOAN		11/20/97	BEAR, STEARNS & CO					
12913WE3	100000.00	7.0000 07/28/94	0.00	95526.26	93281.25	0.00	2245.01	4724.97
EDERAL NATL MTG	(Principal paydowns)							
1364BAJ6		12/25/94		74284.50	74284.50	0.00	0.00	
EDERAL NATL MTG		7/20/97	BEAR, STEARNS & CO					
1364BAJ6S	100000.00	7.5000 07/28/94	0.00	101002.09	96125.00	0.00	4877.09	5062.50
FIRST CHICAGO MASTER		1/20/01	FIRST BOSTON CORP					
1945RAP8S	100000.00	1.0000 07/13/94	0.00	100000.00	99906.25	0.00	93.75	699.53
NWA POOL 249909	(Principal paydowns)							
1371ER6AF		12/31/94		8757.67	8757.67	0.00	0.00	
ORD CREDIT TR	(Principal paydowns)							
4527XAA6		12/16/94		30607.81	30607.81	0.00	0.00	

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Description/ Cusip	Par Value	Interest Rate	Mat Date/ Trade Date	Name of Broker/ Commission Paid	Book Val Prev Year	Rec less comm. (Excl Accr Int) on Sale	Profit on Sale	Loss on sale	Int Red'd Dur Year
RD MTR CR CO			2/1998	W L PIERCE FENNER					
5401H63	200000.00	6.5200	12/27/94	0.00	200000.00	189984.00	0.00	10016.00	16843.33
RD MTR CR CO			2/1994	MATURITY DIRECT ISSU					
5397004S	1000000.00	2.9500	02/03/94	0.00	1000000.00	1000000.00	0.00	0.00	655.99
RD MTR CREDIT TRST (Principal paydowns)									
527NAA0			12/31/94		12917.35	12917.35	0.00	0.00	
GENERAL ELECTRIC			2/1994	MATURITY					
9622006S	800000.00	3.0200	02/15/94	0.00	800000.00	800000.00	0.00	0.00	6456.48
GENERAL MTRS ACCEP			12/1996	MORGAN J P SECURITY					
042W6A6S	100000.00	5.2500	02/01/94	0.00	100000.00	100441.00	441.00	0.00	787.50
MAC 1992 D GRANTOR (Principal paydowns)									
187QAA9			12/16/94		24356.91	24356.91	0.00	0.00	
MAC 1992 F GRANTOR (Principal paydowns)									
187TAA3			12/16/94		141711.05	141711.05	0.00	0.00	

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MAC 93 B GRANTOR	(Principal paydowns)								
36187WAA6			12/16/94		10750.25	10750.25	0.00	0.00	
GNWA #323397	(Principal paydowns)								
36224BGE3			12/15/94		268.72	268.72	0.00	0.00	
GNWA 390268	(Principal paydowns)								
36205GQV6			12/15/94		577.31	577.31	0.00	0.00	
GNWA POOL 354815	(Principal paydowns)								
36203PDU4			12/15/94		526.08	526.08	0.00	0.00	
GNWA POOL 370123	(Principal paydowns)								
36204BD49			12/31/94		186.65	186.65	0.00	0.00	
GNWA POOL 191626	(Principal paydowns)								
36217EYX4			12/15/94		18029.71	18029.71	0.00	0.00	
GNWA POOL 193478	(Principal paydowns)								
36217G2K2			02/15/94		6585.35	6585.35	0.00	0.00	
GNWA POOL 193478			11/20/16	WORST-MORGAN STANLEY					
36217G2K2	176647.11	8.0000	02/17/94	0.00	157339.48	166140.66	8801.18	0.00	2982.22
GNWA POOL 367959	(Principal paydowns)								
36204EWU7			12/15/94		909.54	909.54	0.00	0.00	
GNWA POOL 368823	(Principal paydowns)								
36204FVQ4W			12/15/94		5008.14	5008.14	0.00	0.00	
GNWA POOL 371214	(Principal paydowns)								
36204JK39V			12/15/94		10757.44	10757.44	0.00	0.00	
GNWA POOL 383702	(Principal paydowns)								
36204TGE3			12/31/94		519.34	519.34	0.00	0.00	
GNWA POOL 389515	(Principal paydowns)								
36205FVGSV			12/15/94		2103.55	2103.55	0.00	0.00	
GNWA POOL 404911	(Principal paydowns)								
36205YTG1			12/15/94		2170.69	2170.69	0.00	0.00	
HOUSEHOLD AFFINITY			2/20/04	FIRST BOSTON					
441798AG0S	100000.00	1.0000	11/04/94	0.00	99953.13	99343.75	0.00	609.38	3206.63
HOUSEHOLD FIN CORP	(Principal paydowns)								
441812FE9			12/21/94		27254.62	27254.62	0.00	0.00	

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HOUSEHOLD FIN CORP			1/1/1994 MATURITY						
41812005S	750000.00	3.4025	01/05/94	0.00	750000.00	750000.00	0.00	0.00	567.10
HOUSEHOLD FIN CORP			10/1/1994 MATURITY						
41812005	400000.00	4.8500	10/05/94	0.00	400000.00	400000.00	0.00	0.00	809.97
HYDRO QUEBEC			2/2/2021 GOLDMAN SACHS						
488140W2	500000.00	9.4000	08/16/94	0.00	55465.54	54299.00	0.00	1166.53	4771.81
IBM CREDIT REC	(Principal paydowns)								
4922GAA5W			12/16/94		33930.32	33930.32	0.00	0.00	
KNIGHT RIDDER INC			9/2/2001 SMITH BARNY SHEARSON						
499840AE3	100000.00	8.5000	07/28/94	0.00	100000.00	104527.00	4527.00	0.00	7862.50
MANITOWA PROV CDA			9/2/2021 SCOTIAMCLEOD						
563469CZ6	500000.00	8.8750	02/07/94	0.00	50200.47	60355.00	10154.53	0.00	1836.63
MBNA MASTER CR CARD			3/2/2001 FIRST BOSTON CORP						
55262NAJ5S	100000.00	3.5870	05/16/94	0.00	99906.25	99781.25	0.00	125.00	949.58
VCI COMMUNICATIONS			3/2/2025 MERRILL LYNCH PIERCE						
552673AS4S	500000.00	7.7500	05/05/94	0.00	49594.00	47472.50	0.00	2121.50	600.09
VCI COMMUNICATIONS			3/2/2025 WL PIERCE FENNER						
552673AS4S	250000.00	7.7500	05/13/94	0.00	24797.00	23070.50	0.00	1726.50	300.04
VCI COMMUNICATIONS			3/2/2025 WL PIERCE FENNER						
552673AS4S	250000.00	7.7500	05/23/94	0.00	24797.00	23214.00	0.00	1583.00	300.04
WONY GIC			4/1/1994 MATURED						
4471091	1000000.00	9.7400	04/18/94	0.00	1591604.06	1591604.06	0.00	0.00	0.00
N.E. TELEPHONE			8/2/2001 WL PIERCE FENNER						
644239AZ8	100000.00	8.6250	11/16/94	0.00	99615.00	101900.00	2285.00	0.00	11308.33
NATIONSBANK CORP			8/1/1996 MERRILL LYNCH PIERCE						
638585AE9F	100000.00	4.7500	12/16/94	0.00	100176.67	94825.00	0.00	5351.67	6320.14
NATIONSBANK CR CARD			9/1/1998 UBS SECURITIES INC						
638586AC1S	200000.00	4.7500	01/19/94	0.00	200000.00	200375.00	375.00	0.00	1055.56
NYNEX CORP			5/2/2010 KIDDER PEABODY						
670768AA8A	45025.00	9.5500	01/14/94	0.00	45025.00	53945.80	8920.80	0.00	961.84
NYNEX CORP			5/2/2010 KIDDER PEABODY						
670768AA8A	48348.00	9.5500	01/18/94	0.00	45025.00	53963.36	8938.36	0.00	1032.83
PEPSICO INC			10/1/1998 LEHMAN BROS INC						
713448AU2	100000.00	7.7500	11/15/94	0.00	99913.14	99282.00	0.00	631.14	8847.92
PREVIEW AUTO TR	(Principal paydowns)								
74046RAS0			12/16/94		16899.96	16899.96	0.00	0.00	

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REXIER AUTO TR 4046RB6F	(Principal paydowns)		12/05/94		36550.39	36550.39	0.00	0.00		
REXIER AUTO TR 4046RBB6	(Principal paydowns)		12/05/94		7893.61	7893.61	0.00	0.00		
REXIER AUTO TRUST 4046RAF8	(Principal paydowns)		11/16/94		25512.70	25512.70	0.00	0.00		
RUDENTIAL HOME MGT 4434RTV7	(Principal paydowns)		05/25/94		143070.57	143070.57	0.00	0.00	2202.47	
RESOLUTION TR CORP 6116NNT3	(Principal paydowns)		12/28/94		97145.95	97145.95	0.00	0.00		
FEARS ROEBUCK 1238XWVO	100000.00	6.5800	10/17/94	7/1997 GOLDMAN SACHS	0.00	100000.00	98113.00	0.00	1887.00	7000.39
FEARS ROEBUCK & CO 1238XEQO	100000.00	8.5300	05/16/94	3/2002 LEHMAN BROTHERS	0.00	100000.00	103305.00	3305.00	0.00	5497.11
WALL BUSINESS ADMIN 3162CDK6F	(Principal paydowns)		12/31/94		2796.18	2796.18	0.00	0.00		
WALL BUSINESS ADMIN 3162CDK6F	1014.75	8.6000	03/14/94	9/2011 PRINCIPAL PAYMENTS	0.00	1115.84	1014.75	0.00	101.09	88.49
WALL BUSINESS ADMIN 3162CDK6F	3913.84	8.6000	03/17/94	9/2011 PRINCIPAL PAYMENTS	0.00	4303.74	3913.84	0.00	389.90	341.30
WITH BARNEY HLDGS 31904AA5	100000.00	7.8750	10/18/94	10/1999 LEWCO SECS AGENT	0.00	99654.00	99698.00	44.00	0.00	437.50
STANDARD CR CARD 5333JAG2S	100000.00	8.0000	07/20/94	8/1996 UBS SECURITIES	0.00	105984.38	103187.50	0.00	2796.88	7755.56
STUDENT LOAN MKT 63871LHOC	500000.00	1.0000	03/10/94	11/1997 MORGAN KEEGAN & CO	0.00	500937.50	493750.00	0.00	7187.50	11788.06
CANDY MASTER TR 475384AA7	(Principal paydowns)		12/16/94		10502.22	10502.22	0.00	0.00		
TENNESSEE VALLEY 80591BC5	100000.00	8.2500	09/08/94	11/1996 MERRILL LYNCH PIERCE	0.00	99718.75	103750.00	4031.25	0.00	6737.50
TEXAS UTILITIES EL 82850CU2S	75000.00	7.3750	01/10/94	10/2025 MERRILL LYNCH PIERCE	0.00	74513.20	74445.00	0.00	68.20	1644.01
U.S. DEPT VETERANS 11760BR6			4/2012	LEHMAN BROS INC						
	100000.00	7.2500	10/07/94		0.00	98208.89	87187.50	0.00	11021.39	6364.00

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.S. TREASURY			5/1997	SALOMON BROTHERS INC					
12827YN6	100000.00	8.5000	03/01/94	0.00	100709.83	109843.75	9133.92	0.00	5494.48
.S. TREASURY			5/1997	LEHMAN BROTHERS INC.					
12827UVO	325000.00	8.5000	10/27/94	0.00	350300.44	335816.40	0.00	14484.04	23850.88
.S. TREASURY			5/1997	MORGAN JP SECURITY					
12827UVO	275000.00	8.5000	11/08/94	0.00	295099.78	282605.47	0.00	12494.31	20181.52
.S. TREASURY			5/1997	MERRILL LYNCH GOVERN					
12827UVO	75000.00	8.5000	12/29/94	0.00	80481.76	76195.31	0.00	4286.45	5504.05
.S. TREASURY			11/2001	SPEAR LEEDS & KELLOG					
12827D25	600000.00	7.5000	08/19/94	0.00	605805.56	611437.50	5631.94	0.00	28010.87
.S. TREASURY			11/2001	KIDDER PEABODY & CO					
12827D25	900000.00	7.5000	09/01/94	0.00	908708.34	924046.88	15338.54	0.00	42016.30
.S. TREASURY			12/1996	BZW SECURITIES					
12827D66	400000.00	6.1250	10/31/94	0.00	394625.00	394437.50	0.00	187.50	15552.17
.S. TREASURY			2/1996	MORGAN KEEGAN & CO					
12827ZZ8	1000000.00	7.5000	06/10/94	0.00	1015312.50	1028281.25	12968.75	0.00	59103.26
.S. TREASURY			3/1994	MATURITY					
12827E65	100000.00	5.7500	03/31/94	0.00	100000.00	100000.00	0.00	0.00	2875.00

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U.S. TREASURY			8/20/91	MERRILL LYNCH PIERCE					
12810EKO	500000.00	8.1250	01/10/94	0.00	58602.08	60859.37	2257.29	0.00	1847.89
U.S. TREASURY			8/20/91	CITICORP SECURITIES					
12810EKO	750000.00	8.1250	03/09/94	0.00	87903.12	85031.25	0.00	2871.87	2771.84
U.S. TREASURY			8/20/91	GOLDMAN SACHS					
12810EKO	500000.00	8.1250	08/18/94	0.00	56877.88	52758.50	0.00	4119.38	1847.89
U.S. TREASURY			8/20/91	MORGAN, J.P. SECURITY					
12810EKO	3500000.00	8.1250	10/27/94	0.00	393406.03	347757.81	0.00	45648.22	12935.24
U.S. TREASURY			2/1/99	BEAR, STEARNS & CO					
12827E40	1000000.00	5.3750	01/05/94	0.00	1000000.00	1003125.00	3125.00	0.00	22940.26
U.S. TREASURY			2/1/99	MATURITY					
12827E40	1000000.00	5.3750	02/28/94	0.00	1000000.00	1000000.00	0.00	0.00	22940.26
U.S. TREASURY			5/1/99	BEAR, STEARNS & CO					
12827F31	1000000.00	5.8750	06/10/94	0.00	1000000.00	1005625.00	5625.00	0.00	34164.40
U.S. TREASURY			11/20/95	MERRILL LYNCH PIERCE					
12803AE3	375000.00	0.0100	03/17/94	0.00	71380.62	79481.25	8100.63	0.00	0.00
U.S. TREASURY			11/20/95	SALOMON BROTHERS					
12803AE3	350000.00	0.0100	11/04/94	0.00	66621.92	61131.00	0.00	5490.92	0.00
U.S. TREASURY			8/1/99	MERRILL LYNCH PIERCE					
12827G48	700000.00	4.6250	01/14/94	0.00	700612.50	706781.25	6168.75	0.00	13724.18
U.S. TREASURY			8/20/97	KIDDER PEABODY & CO					
12803AW5	500000.00	1.0000	01/05/94	0.00	98022.20	98255.00	232.80	0.00	0.00
U.S. TREASURY			8/20/97	MORGAN, J.P. SECURITY					
12803AW5	275000.00	1.0000	10/27/94	0.00	53912.21	42130.00	0.00	11782.21	0.00
U.S. TREASURY			8/20/97	SALOMON BROTHERS					
12803AW5	550000.00	1.0000	11/04/94	0.00	107824.43	83154.50	0.00	24669.93	0.00
U.S. TREASURY			1/1/99	GOLDMAN SACHS					
12827XB3	675000.00	9.2500	01/05/94	0.00	731582.04	738914.06	7332.02	0.00	37769.23
U.S. TREASURY			1/1/99	MERRILL LYNCH PIERCE					
12827XB3	150000.00	9.2500	07/21/94	0.00	159164.06	157031.25	0.00	2132.81	8393.16
U.S. TREASURY			1/1/99	LEHMAN BROS INC					
12827XB3	250000.00	9.2500	10/27/94	0.00	265273.44	258046.87	0.00	7226.57	13988.60

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S. TREASURY			1/1996	MERRILL LYNCH PIERCE					
2827XB3	200000.00	9.2500	11/04/94	0.00	212218.75	205812.50	0.00	6406.25	11190.88
S. TREASURY			1/1995	BEAR STEARNS PASSIVE					
2827J52	1800000.00	4.2500	01/13/94	0.00	1799487.00	1811250.00	11763.00	0.00	34716.03
S. TREASURY			7/1994	MATURITY					
2827G22A	2000000.00	4.2500	07/31/94	0.00	2000000.00	2000000.00	0.00	0.00	85000.00
S. TREASURY			2/2023	BARCLAYS DEZOETE WED					
2810EW6F	100000.00	7.1250	01/07/94	0.00	107567.98	109687.50	2119.52	0.00	6678.67
S. TREASURY			9/1994	SPEAR, LEEDS & KELLO					
2827G89	1000000.00	4.0000	05/20/94	0.00	1000000.00	998125.00	0.00	1875.00	31693.99
S. TREASURY			9/1994	EVANS LLEWELLYN					
2827G89	1000000.00	4.0000	06/23/94	0.00	1000000.00	999062.50	0.00	937.50	31693.99
S. TREASURY			9/1994	MATURITY					
2827G89	1000000.00	4.0000	09/30/94	0.00	1000000.00	1000000.00	0.00	0.00	31693.99
S. TREASURY			5/1995	SMITH BARNEY SHEARSH					
2827K92S	325000.00	4.1250	04/15/94	0.00	325417.48	322156.25	0.00	3261.23	5266.74
S. TREASURY			2/1995	KIDDER PEABODY					
2833BR0E	2000000.00	0.0100	06/01/94	0.00	1968021.06	1930300.00	0.00	37721.06	0.00
S. TREASURY			9/1995	BARCLAYS DEZOETE					
2827W33F	200000.00	3.8750	03/17/94	0.00	200000.00	197500.00	0.00	2500.00	3821.31
S. TREASURY			9/1995	BARCLAYS DEZOETE					
2827W33F	200000.00	3.8750	04/07/94	0.00	200000.00	196406.25	0.00	3593.75	3821.31
S. TREASURY			7/1996	GOLDMAN SACHS					
2827B76S	100000.00	7.8750	01/04/94	0.00	106677.08	108015.63	1338.55	0.00	7280.10
S. TREASURY			7/1996	LEHMAN BROS INC					
2827B76S	150000.00	7.8750	10/27/94	0.00	160015.63	152765.62	0.00	7250.01	10920.14
S. TREASURY			9/1995	BEAR, STEARNS & CO					
2827W33C	1000000.00	3.8750	11/23/94	0.00	1000000.00	978281.25	0.00	21718.75	44711.54
S. TREASURY			10/1995	SWISS BANK CORP					
2827W58V	200000.00	3.8750	08/22/94	0.00	199531.25	195640.63	0.00	3890.62	6275.46
S. TREASURY			10/1995	SMITH BARNEY					
2827W58S	125000.00	3.8750	05/17/94	0.00	125000.00	121953.13	0.00	3046.87	2724.39
S. TREASURY			8/2023	BARCLAYS DEZOETE WED					
2810EQ7F	300000.00	6.2500	01/07/94	0.00	298580.21	297937.50	0.00	642.71	9486.05
S. TREASURY			8/2023	BEAR, STEARNS					
2810EQ7F	100000.00	6.2500	08/23/94	0.00	93135.82	84015.63	0.00	9120.19	3162.02
S. TREASURY			8/2023	BARCLAYS BANK/					
2810EQ7F	100000.00	6.2500	08/24/94	0.00	93135.82	84624.90	0.00	8510.92	3162.02
S. TREASURY			8/2023	BEAR, STEARNS CO					
2810EQ7F	70000.00	6.2500	08/31/94	0.00	65195.07	59204.69	0.00	5990.38	2213.41

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.S. TREASURY			8/20/93	BEAR STEARNS CO					
12810EQ7F	150000.00	6.2500	10/13/94	0.00	139703.73	121687.50	0.00	18016.23	4743.03
.S. TREASURY			12/19/98	EVANS LLEWELLYN SEC					
12827N40F	400000.00	5.1250	03/22/94	0.00	399350.00	385375.00	0.00	13975.00	10034.81
.S. TREASURY			11/19/95	DILLON READ & CO INC					
12827V89V	200000.00	4.2500	10/17/94	0.00	200000.00	195968.75	0.00	4031.25	7501.37
.S. TREASURY			11/20/00	MERRILL LYNCH PIERCE					
12827ZNS5	75000.00	8.5000	02/09/94	0.00	85948.66	86812.50	863.84	0.00	2180.90
.S. TREASURY			11/20/00	BEAR, STEARNS					
12827ZNS5	50000.00	8.5000	03/16/94	0.00	57299.11	56445.31	0.00	853.80	1453.93
.S. TREASURY			11/20/00	TITAN VALUE EQUITIES					
12827ZNS5	975000.00	8.5000	03/17/94	0.00	1117332.59	1100531.25	0.00	16801.34	28351.70
.S. TREASURY			2/20/03	BEAR, STEARNS					
12827178C	500000.00	6.2500	09/16/94	0.00	497886.72	462968.75	0.00	34917.97	24180.54
.S. TREASURY			8/20/02	SMITH BARNEY SHEARNS					
12827G55S	50000.00	6.3750	01/21/94	0.00	52398.44	52593.75	195.31	0.00	1911.54
.S. TREASURY			8/20/02	MERRILL LYNCH PIERCE					
12827G55S	50000.00	6.3750	02/01/94	0.00	52398.44	52523.44	125.00	0.00	1911.54
.S. TREASURY			8/20/02	SALOMON BROTHERS					
12827G55S	100000.00	6.3750	05/01/94	0.00	96218.75	96796.88	578.13	0.00	3823.07
.S. TREASURY			8/20/02	MERRILL LYNCH PIERCE					
12827G55S	100000.00	6.3750	08/22/94	0.00	94946.02	94867.19	0.00	78.83	3823.07
.S. TREASURY			8/20/02	MERRILL LYNCH PIERCE					
12827G55S	125000.00	6.3750	09/11/94	0.00	118682.53	117695.31	0.00	987.22	4778.84
.S. TREASURY			8/20/02	FIRST BOSTON CORP					
12827G55S	125000.00	6.3750	09/12/94	0.00	118682.53	117695.31	0.00	987.22	4778.84
.S. TREASURY			8/20/02	LEHMAN SPECIAL SECUR					
12827G55S	50000.00	6.3750	09/21/94	0.00	47473.01	46664.06	0.00	808.95	1911.54
.S. TREASURY			8/20/02	SMITH BARNEY SHEARNS					
12827G55S	75000.00	6.3750	10/12/94	0.00	71209.52	69667.97	0.00	1541.55	2867.30
.S. TREASURY			8/20/02	LEHMAN BROS INC					
12827G55S	100000.00	6.3750	10/27/94	0.00	94946.02	91875.00	0.00	3071.02	3823.07
.S. TREASURY			8/20/02	LEHMAN SPECIAL SECUR					
12827G55S	250000.00	6.3750	11/21/94	0.00	237365.06	227500.00	0.00	9865.06	9557.68
.S. TREASURY			8/20/03	MORGAN KEEGAN & CO					
12810EQ7E	500000.00	6.2500	09/16/94	0.00	475046.88	408281.25	0.00	66765.63	27632.47
.S. TREASURY			8/20/03	BEAR, STEARNS & CO					
12810EQ7E	1000000.00	6.2500	10/13/94	0.00	950093.75	810781.25	0.00	139312.50	55264.95
.S. TREASURY			2/19/95	LEHMAN BROTHERS					
12794Q49V	50000.00	0.0100	04/28/94	0.00	48191.27	48188.67	0.00	2.60	0.00
.S. TREASURY			2/19/95	MERRILL LYNCH					
12794Q49V	50000.00	0.0100	06/18/94	0.00	48194.59	48475.89	281.30	0.00	0.00
.S. TREASURY			8/20/00	SALOMON BROTHERS INC					
12803AU7S	425000.00	8.7500	11/04/94	0.00	64816.75	50834.25	0.00	13982.50	0.00
.S. TREASURY			5/20/01	SMITH BARNEY SHEARNS					
12827A85S	350000.00	8.0000	04/21/94	0.00	385710.94	374718.75	0.00	10992.19	22570.38

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

Schedule No: 3C

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Fixed Income Securities Sold or Matured During Year

Description/ Cusip	Par Value	Interest Rate	Mat Date/ Trade Date	Name of Broker/ Commission Paid	Book Val Prev Year	Rec less comm. (Excl Accr Int)	Profit on Sale	Loss on sale	Int Red'd Dur Year
S. TREASURY			5/2001	LEHMAN BROS INC					
2827A85S	350000.00	8.0000	10/27/94	0.00	385710.94	355906.25	0.00	29804.69	22570.38
S. TREASURY			5/2001	LEHMAN SPECIAL SECUR					
2827A85S	150000.00	8.0000	11/22/94	0.00	165304.69	151007.81	0.00	14296.88	9673.02
S. TREASURY			5/2001	UBS SECURITIES, INC.					
2827A85S	100000.00	8.0000	12/06/94	0.00	110203.12	101437.50	0.00	8765.62	6448.68
S. TREASURY			5/2001	LEHMAN BROS INC					
2827A85S	50000.00	8.0000	12/14/94	0.00	55101.56	50578.13	0.00	4523.43	3224.34
S. TREASURY			3/1996	SPEAR, LEEDS & KELLO					
12827P30F	200000.00	5.1250	06/14/94	0.00	199781.20	197968.75	0.00	1812.45	2346.86
S. TREASURY			3/1996	SPEAR, LEEDS & KELG					
12827P30F	300000.00	5.1250	06/28/94	0.00	299671.80	295593.75	0.00	4078.05	3520.29
S. TREASURY			2/2004	BEAR, STEARNS					
2827N81F	200000.00	5.8750	05/01/94	0.00	182875.00	186562.50	3687.50	0.00	2369.48
S. TREASURY			1/1996	DILLON, READ & CO					
2827N57W	200000.00	4.0000	12/07/94	0.00	194718.75	192718.75	0.00	2000.00	6978.26
S. TREASURY			3/1999	SALOMON BROTHERS INC					
2827P48S	225000.00	5.8750	07/27/94	0.00	216890.63	215648.44	0.00	1242.19	5467.44
S. TREASURY			3/1999	GOLDMAN SACHS					
2827P48S	100000.00	5.8750	08/22/94	0.00	96395.84	96890.63	494.79	0.00	2429.97
S. TREASURY			3/1999	MERRILL LYNCH GOVERN					
2827P48S	50000.00	5.8750	11/02/94	0.00	48197.92	46875.00	0.00	1322.92	1214.99
S. TREASURY			3/1999	LEHMAN SPECIAL SECUR					
2827P48S	50000.00	5.8750	11/03/94	0.00	48197.91	46875.00	0.00	1322.91	1214.99
S. TREASURY			3/1996	SPEAR LEEDS & KELLOG					
12827G89C	500000.00	4.0000	12/01/94	0.00	491875.00	486718.75	0.00	5156.25	3350.97
S. TREASURY			3/1996	SPEAR LEEDS & KELLOG					
12827G89C	200000.00	4.0000	12/21/94	0.00	196750.00	194500.00	0.00	2250.00	1340.39
S. TREASURY			6/1998	MERRILL LYNCH PIERCE					
12827L42	150000.00	5.1250	12/07/94	0.00	140156.25	137976.56	0.00	2179.69	3384.17
S. TREASURY			8/2002	BEAR, STEARNS & CO					
12827G55	175000.00	6.3750	12/14/94	0.00	161041.02	160562.50	0.00	478.52	3880.43
AL MART STORES INC			3/1998	UBS SECURITIES, INC					
31142AP8	100000.00	5.5000	11/15/94	0.00	100760.00	93423.00	0.00	7337.00	6737.50
PHILPOOL CORP			3/2003	DILLON, READ & CO					
63320AG1	100000.00	9.0000	07/21/94	0.00	99616.74	107756.00	8139.26	0.00	8175.00
IONS MTG TR	(Principal paydowns)								
89714AA8F			12/28/94		18299.04	18299.04	0.00	0.00	
TOTALS	42895026.83			0.00	42882864.44	41766933.43	162506.36	1278437.36	1227969.34

COMPUTER PROGRAM ADJUSTMENTS

-48,998.58

-5,165.23

THE FOUR SALES OF AETNA ARE
RECORDED ON THE EQUITY SOLD
SCHEDULE.

-53,081.72

-5,595.65

-65,331.25

-6,886.95

-32,665.58

-3,443.47

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

Schedule No: 4A

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Equities Owned at End of Year

Equities defined in Stocks or Options all others must be listed on Schedule No: 4A-1

Description	Cusip No.	No. of Shrs	Cost	Market Val Prev Yr End	Year Acqd	Mkt Val Per Shr	Market Val Curr Yr End	Increase Mkt Val	Decrease Mkt Val	Dividends Curr Year
Equities:										
ABBOTT LABS	002824100	34800.000	1101260.10	1101260.10	1994	32.625	1135350.00	34089.90	0.00	0.00
ABBOTT LABS	S 002824100	15100.000	438931.41	473762.50	1994	32.625	492637.50	18875.00	0.00	6339.29
ACE LTD	G0070K103	3600.000	102159.89	86400.00	1993	23.375	84150.00	0.00	2250.00	1327.20
ADVO INC	R 007585102	4000.000	68326.00	68000.00	1993	17.250	69000.00	1000.00	0.00	380.00
AIR PRODS & CHEMS	009158106	8000.000	264990.00	374000.00	1991	44.625	357000.00	0.00	17000.00	7600.00
AIRTOUCH COMM	V 00949T100	7000.000	171864.60	200375.00	1994	29.125	203875.00	3500.00	0.00	0.00
AIRTOUCH COMM/PACT S	695252106	11800.000	296835.76	337775.00	1993	29.125	343675.00	5900.00	0.00	0.00
AK STL HLDG CORP	R 001547108	4000.000	94000.00	130000.00	1994	30.750	123000.00	0.00	7000.00	0.00
ALANCO INC	R 010742203	5200.000	36712.00	34450.00	1994	6.125	31850.00	0.00	2600.00	0.00
ALLIANCE SEMICONDU	01877H100	2000.000	45500.00	45500.00	1994	31.250	62500.00	17000.00	0.00	0.00
ALUMINUM CO AMERIC	022249106	3000.000	172875.00	254250.00	1990	86.625	259875.00	5625.00	0.00	4800.00
AMBAC INC	023139108	3100.000	104091.59	114700.00	1991	37.250	115475.00	775.00	0.00	1256.74
AMERADA BESS CORP	V 023551104	5000.000	251430.00	232500.00	1993	45.625	228125.00	0.00	4575.00	3000.00
AMERICAN ANNUITY G	R 023840101	8000.000	65400.00	76000.00	1993	9.625	77000.00	1000.00	0.00	480.00
AMERICAN CL/DELTA	R 24779L102	5000.000	80000.00	83125.00	1993	13.500	67500.00	0.00	15625.00	800.00
AMERICAN EAGLE	R 02553B102	8000.000	80000.00	92000.00	1994	8.375	67000.00	0.00	25000.00	480.00
AMERICAN INTL GROU	D 026874107	3000.000	172540.00	266625.00	1991	98.000	294000.00	27375.00	0.00	1290.00
AMERICAN INTL GROU	F 026874107	4000.000	353898.73	355500.00	1994	98.000	392000.00	36500.00	0.00	1138.79
AMERICAN INTL GROU	S 026874107	2400.000	219677.91	213300.00	1994	98.000	235200.00	21900.00	0.00	770.77
AMERICAN MGMT SYS	R 027352103	12000.000	135125.00	188000.00	1993	19.250	231000.00	43000.00	0.00	0.00
AMERICAN RE CORP	029163102	7100.000	226400.85	214775.00	1993	32.250	228975.00	14200.00	0.00	0.00
AMERICAN RE CORP	V 029163102	2000.000	52876.00	60500.00	1994	32.250	64500.00	4000.00	0.00	0.00
AMERICAN T & T	V 001957109	3000.000	166305.00	162000.00	1994	50.250	150750.00	0.00	11250.00	1980.00
AMERICAN TEL & TEL	C 030177109	11400.000	565063.68	613374.00	1991	50.250	572850.00	0.00	40524.00	7687.57
ANGEN INC	F 031162100	16500.000	742589.80	878625.00	1993	59.000	973500.00	94875.00	0.00	0.00
ANOCO CORP	031905102	19400.000	1033957.40	1148842.00	1990	59.125	1147025.00	0.00	1817.00	37400.00
ANP INC	031897101	3300.000	162545.50	255337.50	1991	72.750	240075.00	0.00	15262.50	5544.00
ANP INC	A 031897101	4200.000	262989.95	324975.00	1992	72.750	305550.00	0.00	19425.00	7056.00
ANR CORP DEL	V 001765106	3000.000	195180.00	154500.00	1993	53.250	159750.00	5250.00	0.00	0.00
ANVESTORS FINL COR	R 032343105	10000.000	95000.00	100000.00	1993	9.500	95000.00	0.00	5000.00	100.00
ANADARKO PETE CORP	S 032511107	9200.000	458381.45	394756.00	1994	38.500	354200.00	0.00	40556.00	1568.18
ANALOGIC CORP	R 032657207	6000.000	87375.00	102000.00	1993	19.000	114000.00	12000.00	0.00	0.00
ANALYSIS & TECHN LG	R 032672107	4000.000	72250.00	61000.00	1993	15.500	62000.00	1000.00	0.00	960.00
ANHEUSER BUSCH COS	F 035229103	22500.000	1122775.00	1134199.50	1993	50.875	1144687.50	10488.00	0.00	11096.00
ATCHENSON CASTING	R 046613105	5000.000	60000.00	81250.00	1993	17.000	85000.00	3750.00	0.00	0.00
ATLANTIC RICHFIELD	048825103	12500.000	1343666.03	1261165.50	1993	101.750	1271875.00	10709.50	0.00	36800.23
ATLANTIC RICHFIELD	048825137	8600.000	213826.96	258000.00	1994	26.125	224675.00	0.00	33325.00	6757.65
AUTO DATA PROCESSI	053015103	4000.000	107350.00	225000.00	1990	58.500	234000.00	9000.00	0.00	2240.00
BALLARD MEDICAL PR	058566100	6000.000	60336.00	61911.00	1994	10.750	64500.00	2589.00	0.00	360.00
BALTIMORE GAS & EL	059165100	17400.000	424171.05	400200.00	1990	22.125	384975.00	0.00	15225.00	18367.33
BANC ONE CORP	V 059438101	2062.000	79713.17	61860.00	1993	25.375	52323.25	0.00	9536.75	2498.30
BANCTEC INC	059784108	3500.000	86630.60	86625.00	1994	21.750	76125.00	0.00	10500.00	0.00
BANKAMERICA CORP	066050105	6600.000	221437.78	291225.00	1990	39.500	260700.00	0.00	30525.00	9945.21
BAY RIDGE BANCORP	R 072531106	5500.000	63937.50	78031.25	1994	13.750	75625.00	0.00	2406.25	0.00
BEAZER HOMES USA I	07556Q105	5000.000	59050.00	59050.00	1994	11.625	58125.00	0.00	925.00	0.00

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/31/94

Schedule No: 4A

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Equities Owned at End of Year

Equities defined in Stocks or Options all others must be listed on Schedule No: 4A-1

Description	Cusip No.	No. of Shrs	Cost	Market Val Prev Yr End	Year Acqd	Mkt Val Per Shr	Market Val Curr Yr End	Increase Mkt Val	Decrease Mkt Val	Dividends Curr Year
BELDEN & BLAKE COR R	077447100	4000.000	53472.50	56000.00	1993	13.750	55000.00	0.00	1000.00	0.00
BELLSOUTH CORP	F 079860102	17800.000	1000642.77	981000.40	1993	54.125	963425.00	0.00	17575.40	26238.82
BERRY PETE CO	R 085789105	5000.000	59204.90	48750.00	1993	9.500	47500.00	0.00	1250.00	1500.00
BETHLEHAM STL CORP	087509105	23800.000	422496.21	499800.00	1993	18.000	428400.00	0.00	71400.00	0.00
BGS SYS INC	R 055442107	3000.000	79680.00	72000.00	1993	22.000	66000.00	0.00	6000.00	1650.00
BIOCRAFT LABS INC	R 090587106	6000.000	96232.00	99750.00	1994	16.500	99000.00	0.00	750.00	600.00
BIOGEN INC	090597105	10000.000	276785.55	545000.00	1993	41.750	417500.00	0.00	127500.00	0.00
BIOMET INC	V 090613100	10000.000	105000.00	123750.00	1994	14.000	140000.00	16250.00	0.00	0.00
BOEING CO	S 097023105	5800.000	253805.58	253216.40	1993	47.000	272600.00	19383.60	0.00	3728.57
BOOLE & BABBAGE IN R	098586100	5250.000	88460.00	107625.00	1994	26.250	137812.50	30187.50	0.00	0.00
BOSTON EDISON CO	100599109	16600.000	378491.30	378491.30	1994	24.000	398400.00	19908.70	0.00	0.00
BRAUNS FASHIONS CO R	105658108	10000.000	78750.00	35000.00	1993	3.250	32500.00	0.00	2500.00	0.00
BSB BANCORP	R 055652101	5250.000	124750.00	144375.00	1993	29.000	152250.00	7875.00	0.00	4147.50
BUENOS AIRES EMBOT	119424208	5000.000	174346.50	174346.50	1994	32.250	161250.00	0.00	13096.50	2300.00
BURLINGTON RES INC	122014103	7000.000	249311.35	259745.00	1991	35.000	245000.00	0.00	14745.00	2750.00
BUTLER MFG CO DEL	R 123655102	3000.000	70500.00	97500.00	1994	33.250	99750.00	2250.00	0.00	300.00
C D I CORP	R 125071100	5000.000	52225.00	65625.00	1993	19.875	99375.00	33750.00	0.00	0.00
CALGON CARBON CORP R	129603106	500.000	6905.00	5812.50	1994	10.000	5000.00	0.00	812.50	40.00
CAMBRIDGE TRUST	132555103	51324.000	413725.00	2874144.00	1967	57.000	2925468.00	51324.00	0.00	77499.24
CAMPBELL SOUP CO	134429109	5500.000	238777.50	238777.50	1994	44.000	242000.00	3222.50	0.00	0.00
CANADIAN PAC LTD	V 136440302	12000.000	205082.50	201000.00	1994	15.000	180000.00	0.00	21000.00	1871.72
CANNON EXPRESS INC R	137694105	8000.000	106000.00	98000.00	1993	13.750	110000.00	12000.00	0.00	0.00
CAPITAL CITIES/ABC	139859102	3500.000	148091.18	287000.00	1990	85.250	298375.00	11375.00	0.00	312.08
CARASTAR INDS INC R	140909102	4500.000	68588.10	93893.75	1993	22.250	100125.00	7031.25	0.00	1620.00
CASCADE NAT GAS CO	147339105	3000.000	43680.00	43875.00	1994	14.750	44250.00	375.00	0.00	720.00
CASEYS GEN STORES	147528103	6000.000	63900.00	72375.00	1994	15.000	90000.00	17625.00	0.00	120.00
CASH AMERICAN INTL R	14754D100	10000.000	78330.00	80000.00	1993	9.875	98750.00	18750.00	0.00	468.75
CBI INDS INC	124800103	3700.000	101583.50	100362.50	1994	25.625	94812.50	0.00	5550.00	444.00
CENTRAL & SOUTH WE	152357109	49500.000	1311211.27	1107767.90	1992	22.625	1119937.50	12169.60	0.00	66859.48
CENTRAL HUDSON GAS	153609102	16900.000	481950.06	405600.00	1990	26.500	447850.00	42250.00	0.00	19553.71
CHAMPION INTL CORP	158523105	2800.000	102487.23	105827.35	1994	36.500	102200.00	0.00	3627.35	0.00
CHESAPEAKE CORP	R 165159104	3800.000	74699.29	129200.00	1993	33.000	125400.00	0.00	3800.00	2611.64
CHEVRON CORP	166751107	31100.000	1328944.40	1298745.00	1994	44.625	1387837.50	89092.50	0.00	14383.75
CHRYSLER CORP	171196108	3100.000	149023.75	139112.50	1993	49.000	151900.00	12787.50	0.00	1037.31
CHUBB CORP	S 171232101	2600.000	210300.10	184600.00	1994	77.375	201175.00	16575.00	0.00	2392.00
CITICORP	173034109	10100.000	215132.71	429250.00	1992	41.375	417887.50	0.00	11362.50	4545.00
CLOTHESLINE INC	R 189095102	8500.000	70622.50	37187.50	1993	3.563	30281.25	0.00	6906.25	0.00
CO-OP BK CONCORD	R 189751100	3000.000	42252.20	51750.00	1993	13.000	39000.00	0.00	12750.00	930.00
COAST SVGS FINL IM R	19039M106	7000.000	107974.00	124250.00	1993	14.625	102375.00	0.00	21875.00	0.00
COCA COLA CO	S 191216100	5300.000	221089.32	257712.50	1994	51.500	272950.00	15237.50	0.00	4028.90
CODA ENERGY INC	191886100	5000.000	34204.13	34204.13	1994	6.000	30000.00	0.00	4204.13	0.00
COGNOS INC	R 19244C109	7100.000	58575.00	92300.00	1993	17.875	126912.50	34612.50	0.00	0.00
COHERENT INC	R 192479103	5000.000	73717.50	70000.00	1993	17.125	85625.00	15625.00	0.00	0.00
COMCAST CORP	200300101	6100.000	93520.25	93025.00	1991	15.375	93787.50	762.50	0.00	20.60
COMCAST CORP	200300200	12600.000	155951.29	198958.26	1991	15.688	197662.50	0.00	1295.76	1235.58
COMCAST CORP	A 200300200	18000.000	197970.00	275625.00	1992	15.688	282375.00	6750.00	0.00	1954.94
COMPTEX RESH INC	R 204682108	4000.000	76240.00	59500.00	1993	17.500	70000.00	10500.00	0.00	0.00

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Schedule No: 4A

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Equities Owned at End of Year

Equities defined in Stocks or Options all others must be listed on Schedule No: 4A-1

Description	Cusip No.	No. of Shrs	Cost	Market Val Prev Yr End	Year Acqd Per Shr	Mkt Val Curr Yr End	Increase Mkt Val	Decrease Mkt Val	Dividends Curr Year
COMPUTER SCIENCES	205363104	10000.000	279322.97	435000.00	1993	510000.00	75000.00	0.00	0.00
COMPUTER TASK GROU R	205477102	22000.000	156635.80	200750.00	1993	195250.00	0.00	5500.00	2200.00
COMSHARE INC	205912108	5000.000	70625.00	70625.00	1994	71250.00	625.00	0.00	0.00
COOPER TIRE & RUBB S	216831107	4200.000	105315.37	97650.00	1994	99225.00	1575.00	0.00	323.22
CORNING INC	S 219350105	14300.000	443156.91	462962.50	1994	427212.50	0.00	35750.00	6092.89
CPC INTL INC	F 126149103	21100.000	1068544.73	1086812.70	1994	1123575.00	36762.30	0.00	12512.00
CROSS TIMBERS OIL R	227573102	4000.000	68172.00	58500.00	1993	60000.00	1500.00	0.00	1200.00
CROWN AMERICAN RLT R	228186102	10100.000	172320.00	133750.00	1993	135000.00	1250.00	0.00	14000.00
CSI CORP	126408103	2100.000	166563.75	143850.00	1993	146212.50	2362.50	0.00	3102.00
CYPRUS AMAX MINERA F	232809103	32500.000	978254.52	1015625.00	1994	849062.50	0.00	166562.50	17833.12
D & N FINL CORP R	232864124	3180.000	4372.50	12918.75	1993	8148.75	0.00	4770.00	0.00
D & N SVGS FINL CO R	232864108	10000.000	71250.00	91250.00	1993	75000.00	0.00	16250.00	0.00
DAWSON GEOPHYSICAL	239359102	6000.000	64500.00	64500.00	1994	62250.00	0.00	2250.00	0.00
DELTA PINE LD CO R	247357106	5000.000	78928.00	89550.00	1993	87500.00	0.00	2050.00	656.00
DEITER CORP	R 252165105	5000.000	107850.00	115625.00	1993	108750.00	0.00	6875.00	4400.00
DIAL CORP DEL	252470109	6500.000	143390.00	143390.00	1994	138125.00	0.00	5265.00	0.00
DILLARD DEPT STORE C	254063100	6000.000	229870.50	160500.00	1992	160500.00	0.00	0.00	540.00
DIMAC CORP	253914303	4000.000	43280.82	49000.00	1994	50500.00	1500.00	0.00	0.00
DIWARK INC	R 254290109	5000.000	47690.00	83125.00	1993	67500.00	0.00	15625.00	0.00
DISNEY WALT CO	254687106	2400.000	103904.60	103904.60	1994	110400.00	6495.40	0.00	0.00
DOV CHEMICAL	A 260543103	3500.000	163395.00	273875.00	1990	235375.00	0.00	38500.00	9100.00
DU PONT EI DENEMOU S	263534109	8100.000	450153.81	469800.00	1994	454612.50	0.00	15187.50	11178.00
DUAL DRILLING CO R	263564106	5000.000	60100.00	53925.00	1993	42500.00	0.00	11425.00	0.00
DUN & BRADSTREET	264830100	4500.000	206532.50	258750.00	1990	247500.00	0.00	11250.00	11520.00
DUN & BRADSTREET F	264830100	13200.000	753488.40	753488.40	1994	726000.00	0.00	27488.40	4160.00
DURIRON INC.	R 266849108	3000.000	49500.00	47250.00	1994	53250.00	6000.00	0.00	630.00
EASTMAN KODAK	277461109	14100.000	627435.54	729675.00	1990	673275.00	0.00	56400.00	23320.00
EASTMAN KODAK CO G	277461109	2000.000	88100.00	103500.00	1992	95500.00	0.00	8000.00	0.00
EL CHICO RESTAURAN R	282879105	5000.000	65625.00	53750.00	1993	43750.00	0.00	10000.00	0.00
ENGELHARD CORP	W 292845104	6500.000	173400.00	174687.50	1994	143812.50	0.00	30875.00	1880.00
ENSERCH CORP	293567103	10200.000	167300.40	141525.00	1994	133875.00	0.00	7650.00	1020.00
EQUITABLE COMPANIE	294446107	17400.000	230439.43	343650.00	1992	315375.00	0.00	28275.00	3081.73
EQUITY CORP INTL	294644109	2500.000	32500.00	32500.00	1994	33125.00	625.00	0.00	0.00
ERICSSON L M TEL C S	294821100	7200.000	322880.04	387000.00	1994	396900.00	9900.00	0.00	3491.37
EXION CORP	302290101	5500.000	278105.00	316250.00	1990	334125.00	17875.00	0.00	16005.00
EXION CORP	C 302290101	24200.000	1480951.62	1395356.00	1992	1470150.00	74794.00	0.00	41478.00
FALCON PRODS INC R	306075102	4500.000	57125.00	54562.50	1993	52875.00	0.00	1687.50	202.50
FEDERAL HOME LN MT	313400301	4700.000	203606.98	250862.50	1992	237350.00	0.00	13512.50	4700.00
FEDERAL MOGUL CORP S	313549107	5200.000	173195.50	115700.00	1994	104650.00	0.00	11050.00	1742.90
FEDERAL NATL MTG	313586109	3000.000	94305.00	236250.00	1990	218625.00	0.00	17625.00	7200.00
FEDERAL NATL MTG G	313586109	3800.000	254904.17	299250.00	1992	276925.00	0.00	22325.00	9120.00
FEDERAL PAPER BRD F	313693103	9600.000	279753.83	302400.00	1994	278400.00	0.00	24000.00	2400.00
FHP INTERNATIONAL W	302426101	5000.000	98925.00	146250.00	1993	128750.00	0.00	17500.00	0.00
FIELDCREST CANNON R	316549104	7000.000	176840.00	189000.00	1993	178500.00	0.00	10500.00	0.00
FIRST BK SYS INC	319279105	5200.000	124879.00	189800.00	1991	172656.12	0.00	17143.88	10232.00
FIRST DATA CORP	319963104	7100.000	204821.95	356775.00	1992	336362.50	0.00	20412.50	771.84
FIRST DATA CORP A	319963104	5000.000	180446.20	251250.00	1993	236875.00	0.00	14375.00	600.00

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Equities Owned at End of Year

Equities defined in Stocks or Options all others must be listed on Schedule No: 4A-1

Description	Cusip No.	No. of Shrs	Cost	Market Val Prev Yr End	Year	Mkt Val Acqd Per Shr	Market Val Curr Yr End	Increase Mkt Val	Decrease Mkt Val	Dividends Curr Year
FIRST FIDELITY	320195100	5000.000	218124.70	210000.00	1993	44.875	224375.00	14375.00	0.00	4600.00
FIRST WOBURN BANCO	337592109	12500.000	132709.30	2538.75	1988	0.203	2538.75	0.00	0.00	0.00
FIRSTFED MICH CORP	33761R100	5000.000	123750.00	120000.00	1994	20.500	102500.00	0.00	17500.00	700.00
FLUOR CORP	S 343861100	4200.000	213262.94	205711.53	1994	43.125	181125.00	0.00	24586.53	498.52
FOREST LABS INC	345838106	4000.000	172480.55	197000.00	1992	46.625	186500.00	0.00	10500.00	4.00
FOUNDATION HEALTH	350401105	3500.000	97639.79	123375.00	1993	31.000	108500.00	0.00	14875.00	0.00
GPL GROUP INC	302571104	11400.000	380631.00	380631.00	1994	35.125	400425.00	19794.00	0.00	4788.00
HP SOFTWARE INC	V 302660105	6000.000	118001.72	143625.00	1993	31.625	189750.00	46125.00	0.00	0.00
HOLLER H B CO	R 359694106	4000.000	141197.50	120000.00	1993	34.125	136500.00	16500.00	0.00	2500.00
HALEY & LORD INC	R 36352K103	2000.000	25370.00	41000.00	1993	14.375	28750.00	0.00	12250.00	0.00
HAP INC	364760108	6100.000	246804.16	200625.77	1992	30.500	186050.00	0.00	14575.77	1708.00
HAYLORD ENTMT CO	S 367901105	3700.000	94385.39	84175.00	1994	22.750	84175.00	0.00	0.00	661.17
HELMAN SCIENCES IN	368514105	6300.000	73752.00	89775.00	1994	14.875	93712.50	3937.50	0.00	0.00
GENERAL ELECTRIC	A 369604103	10000.000	283804.17	481250.00	1990	51.000	510000.00	28750.00	0.00	14400.00
GENERAL ELECTRIC C	S 369604103	11600.000	586991.53	558250.00	1993	51.000	591600.00	33350.00	0.00	6763.94
GENERAL INSTRUMENT	370121105	6000.000	171237.00	171237.00	1994	30.000	180000.00	8763.00	0.00	0.00
GENERAL MILLS INC	370334104	20000.000	1143719.90	1143719.90	1994	57.125	1142500.00	0.00	1219.90	0.00
GENERAL MTRS	V 370442105	4500.000	234360.00	210937.50	1994	42.125	189562.50	0.00	21375.00	1800.00
GENERAL MTRS CORP	A 370442105	14800.000	629022.61	693750.00	1993	42.125	623450.00	0.00	70300.00	6094.72
GENERAL MTRS CORP	370442402	6100.000	219757.05	231800.00	1994	38.375	234087.50	2287.50	0.00	0.00
GENERAL PUB UTILS	370550105	14700.000	378125.50	378125.50	1994	26.250	385875.00	7749.50	0.00	0.00
GENERAL RE CORP	S 370563108	800.000	96048.00	96048.00	1994	123.500	98800.00	2752.00	0.00	0.00
GENERAL REINSURANC	370563108	3400.000	387116.71	359975.00	1993	123.500	419900.00	59925.00	0.00	4488.28
GIBSON GREETINGS I	R 374827103	4000.000	77500.00	64000.00	1993	14.750	59000.00	0.00	5000.00	1600.00
GILLETTE CO	S 375766102	1400.000	85698.02	99050.00	1994	74.875	104825.00	5775.00	0.00	857.25
GREENFIELD INDS IN	S 395058100	5200.000	80600.00	124800.00	1993	24.000	124800.00	0.00	0.00	416.00
GROW GROUP INC	R 399820109	5200.000	82212.00	79950.00	1994	14.000	72800.00	0.00	7150.00	728.00
GRUPO TELEVISION	S 40049J206	2400.000	153600.00	138900.00	1993	31.750	76200.00	0.00	62700.00	639.45
HEALTHSOURCE INC	42221E104	2000.000	41535.81	71000.00	1993	40.875	81750.00	10750.00	0.00	0.00
HEWLETT PACKARD CO	G 428236103	3000.000	213303.00	262125.00	1992	99.875	299625.00	37500.00	0.00	3300.00
HOGAN SYS INC	R 434602108	9300.000	75925.00	66262.50	1993	6.375	59287.50	0.00	6975.00	1581.00
HOME DEPOT INC	437076102	5166.000	127009.04	216972.00	1990	46.000	237636.00	20664.00	0.00	756.66
HOME SHOPPING NETW	437351109	17700.000	243893.70	190275.00	1992	10.000	177000.00	0.00	13275.00	0.00
HOME ST. HLDGS INC	R 437368103	5000.000	66250.00	67500.00	1993	15.000	75000.00	7500.00	0.00	0.00
HOUGHTON MIFFLIN	R 441560109	2000.000	90486.00	82500.00	1993	45.375	90750.00	8250.00	0.00	1740.00
IBM	F 459200101	6000.000	299557.43	417750.00	1993	73.500	441000.00	23250.00	0.00	4022.73
IDB COMMUNICATIONS	S 449355106	13610.000	214129.80	122490.00	1993	9.188	125041.88	2551.88	0.00	0.00
ILLINOIS TOOL WKS	V 452308109	5000.000	201550.00	213750.00	1993	43.750	218750.00	5000.00	0.00	2700.00
INFINITY BROADCAST	S 456626100	4300.000	120758.87	131150.00	1993	31.500	135450.00	4300.00	0.00	0.00
INFORMATION-RES IN	456905108	5000.000	66667.50	66667.50	1994	13.750	68750.00	2082.50	0.00	0.00
INSTRON CORP	R 457776102	5000.000	53799.00	62500.00	1993	12.500	62500.00	0.00	0.00	600.00
INTEL CORP	F 458140100	5900.000	358613.80	358613.80	1994	63.875	376862.50	18248.70	0.00	0.00
INTEL CORP	S 458140100	3100.000	197038.80	197038.80	1994	63.875	198012.50	973.70	0.00	0.00
INTERSOLV INC	R 46070J106	5000.000	62500.00	76250.00	1994	18.125	90625.00	14375.00	0.00	200.00
INTERTRANS CORP	R 461137101	4000.000	48620.00	51000.00	1993	13.000	52000.00	1000.00	0.00	600.00
JAMES RIV CORP VA	470349101	22700.000	470026.20	550475.00	1993	20.250	459675.00	0.00	90800.00	13620.00
JOHNSON & JOHNSON	478160104	20800.000	1111547.50	1111547.50	1994	54.750	1138800.00	27252.50	0.00	3944.00

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Equities Owned at End of Year

Equities defined in Stocks or Options all others must be listed on Schedule No: 4A-1

Description	Cusip No.	No. of Shrs	Cost	Market Val Prev Yr End	Year Acqd	Mkt Val Per Shr	Market Val Curr Yr End	Increase Mkt Val	Decrease Mkt Val	Dividends Curr Year
AMERSON & JOHNSON S	478160104	3800.000	207146.50	207146.50	1994	54.750	208050.00	903.50	0.00	1102.00
AMERSON AMER INDS R	479477101	4000.000	68657.40	79953.40	1994	16.375	65500.00	0.00	14453.40	0.00
AMERSON APPAREL GROU R	480074103	2000.000	48120.00	49000.00	1993	25.750	51500.00	2500.00	0.00	0.00
AMERSON CITY LIFE I R	484836101	1500.000	78060.00	61500.00	1993	44.500	66750.00	5250.00	0.00	2100.00
AMERSON INSTRS R	487584104	4000.000	42595.00	41500.00	1993	10.000	40000.00	0.00	1500.00	800.00
AMERSON OIL CORP R	487738106	6000.000	85500.00	36750.00	1993	3.625	21750.00	0.00	15000.00	0.00
AMERSON ELECTRS CORP R	490553104	3500.000	98210.00	124250.00	1994	39.625	138687.50	14437.50	0.00	0.00
AMERSON SEMICONDUCT R	518415104	4000.000	72000.00	74000.00	1994	16.750	67000.00	0.00	7000.00	0.00
AMERSON INC R	521050104	10000.000	68125.00	67500.00	1994	7.500	75000.00	7500.00	0.00	0.00
AMERSON GENT CORP R	52465R109	4200.000	93296.40	111300.00	1993	28.750	120750.00	9450.00	0.00	0.00
AMERSON PARTNERS GROU R	532157104	3000.000	57752.00	57000.00	1993	21.875	65625.00	8625.00	0.00	240.00
AMERSON BIOMEDICA R	532187101	10000.000	85812.50	53750.00	1993	3.875	38750.00	0.00	15000.00	0.00
AMERSON IS BANCORP IN R	542662101	3600.000	48934.22	57150.00	1994	14.625	52650.00	0.00	4500.00	0.00
AMERSON HORN STEAKS IN R	543057103	2800.000	26768.00	26600.00	1994	8.500	23800.00	0.00	2800.00	0.00
AMERSON DEV CORP S	545700106	7400.000	391404.50	271950.00	1994	41.000	303400.00	31450.00	0.00	0.00
AMERSON LD & EXP S	546268103	7400.000	286420.61	323750.00	1992	36.375	269175.00	0.00	54575.00	7084.15
AMERSON SCHWENDLER R	554886109	3000.000	40549.50	34500.00	1994	10.375	31125.00	0.00	3375.00	960.00
AMERSON & MCLENNAN C	571748102	2500.000	218297.50	195312.50	1993	79.250	198125.00	2812.50	0.00	7000.00
AMERSON TELL INC S	577081102	6750.000	128761.23	183093.75	1992	25.125	169593.75	0.00	13500.00	1194.38
AMERSON INC F	55262C100	15800.000	909448.40	907656.80	1994	56.125	886775.00	0.00	20881.80	4834.80
AMERSON DONALDS CORP S	580135101	8000.000	191700.00	211000.00	1993	29.250	234000.00	23000.00	0.00	1870.00
AMERSON COMMUNICATIONS C	552673105	8000.000	122687.50	205000.00	1991	18.375	147000.00	0.00	58000.00	350.00
AMERSON INFORMATION SY R	55267R102	6000.000	63213.00	39750.00	1993	8.375	50250.00	10500.00	0.00	0.00
AMERSON ELECTRONIC INC S	585055106	1800.000	59114.72	95175.00	1993	55.625	100125.00	4950.00	0.00	754.33
AMERSON ELVILLE CORP F	585745102	8900.000	364642.90	317062.50	1994	30.875	274787.50	0.00	42275.00	6764.00
AMERSON & CO A	589331107	6600.000	187382.40	235125.00	1990	38.125	251625.00	16500.00	0.00	7524.00
AMERSON & CO INC S	589331107	8800.000	321148.29	321148.29	1994	38.125	335500.00	14351.71	0.00	0.00
AMERSON & CO INC F	589331107	20900.000	721844.00	745882.50	1993	38.125	796812.50	50930.00	0.00	16072.00
AMERSON ERII CORP R	590049102	1800.000	16200.00	26775.00	1994	25.375	45675.00	18900.00	0.00	0.00
AMERSON MICROSOFT CORP S	594918104	3300.000	207731.25	207731.25	1994	61.125	201712.50	0.00	6018.75	0.00
AMERSON MLLIPORE CORP S	601073109	4500.000	158078.03	241875.00	1993	48.375	217687.50	0.00	24187.50	2103.75
AMERSON MNTTECH CORP R	604258103	5000.000	63625.00	77500.00	1993	15.750	78750.00	1250.00	0.00	500.00
AMERSON RAGE RESORTS INC S	60462E104	6250.000	135650.89	134018.89	1993	20.500	128125.00	0.00	5893.89	0.00
AMERSON OBIL CORP B	607059102	13700.000	952664.92	1087232.00	1991	84.250	1154225.00	66993.00	0.00	34595.00
AMERSON ONACO COACH CORP R	60886R103	5000.000	65000.00	75000.00	1993	15.250	76250.00	1250.00	0.00	0.00
AMERSON ORRISON RESTAURAN R	618477103	2600.000	65156.00	70850.00	1994	24.500	63700.00	0.00	7150.00	660.82
AMERSON ORTON INTL INC IN S	619331101	6000.000	121218.67	165000.00	1992	28.500	171000.00	6000.00	0.00	2331.43
AMERSON TOROLA INC A	620076109	4500.000	136688.48	237375.00	1992	58.000	261000.00	23625.00	0.00	1192.50
AMERSON TOROLA INC V	620076109	6000.000	307026.00	316500.00	1993	58.000	348000.00	31500.00	0.00	1590.00
AMERSON MULTIMEDIA INTL IN S	62545K107	5000.000	121384.11	150312.50	1991	28.500	142500.00	0.00	7812.50	0.00
AMERSON ASHUA CORP R	631226107	5000.000	141562.50	116250.00	1993	20.500	102500.00	0.00	13750.00	3600.00
AMERSON NATIONAL AUTO/AGEN R	608450108	5000.000	53125.00	60625.00	1993	12.000	60000.00	0.00	625.00	0.00
AMERSON NATIONAL DATA COR R	635621105	4000.000	66170.00	86000.00	1993	25.750	103000.00	17000.00	0.00	1760.00
AMERSON NATIONALSBANK CORP S	638585109	4100.000	163859.42	200900.00	1991	45.125	185012.50	0.00	15887.50	7525.78
AMERSON NETWORK SYS CORP R	641217104	14000.000	124000.00	99750.00	1993	7.000	98000.00	0.00	1750.00	0.00
AMERSON NORTH SIDE SVBS BK R	662488105	6300.000	126460.00	148837.50	1994	19.000	119700.00	0.00	29137.50	1785.00
AMERSON ORTHLAND CRANBERR R	666499108	3000.000	52500.00	57000.00	1994	12.500	37500.00	0.00	19500.00	420.00

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Equities Owned at End of Year

Equities defined in Stocks or Options all others must be listed on Schedule No: 4A-1

Description	Cusip No.	No. of Shrs	Cost	Market Val Prev Yr End	Year Acqd	Mkt Val Per Shr	Market Val Curr Yr End	Increase Mkt Val	Decrease Mkt Val	Dividends Curr Year
NOVELL INC	F 670006105	75500.000	1311536.40	1222879.75	1994	17.125	1292937.50	70057.75	0.00	0.00
NOVEN PHARMACEUTIC	R 670009109	5000.000	67500.00	64375.00	1994	12.375	61875.00	0.00	2500.00	0.00
NUCOR CORP	670346105	4100.000	180364.42	285462.50	1993	55.375	227037.50	0.00	58425.00	652.38
OCEANEERING INTL I	R 675232102	3700.000	60809.50	48100.00	1993	10.250	37925.00	0.00	10175.00	0.00
OFFICE DEPOT	676220106	4700.000	102844.68	122200.00	1994	23.531	110597.11	0.00	11602.89	0.00
ONBANCORP INC	R 682303102	1980.000	70800.00	53955.00	1993	23.250	46035.00	0.00	7920.00	1980.00
OPTI INC	R 683960108	2000.000	33321.40	27000.00	1994	15.750	31500.00	4500.00	0.00	0.00
ORACLE SYS CORP	S 68389105	2500.000	103438.00	103438.00	1994	44.125	110312.50	6874.50	0.00	0.00
PACIFIC TELESIS GR	694890104	26500.000	780533.00	780533.00	1994	28.500	755250.00	0.00	25283.00	0.00
PALL CORP	S 696429307	12800.000	245619.20	220800.00	1993	18.750	240000.00	19200.00	0.00	3985.58
PARAGON TRADE BRAN	R 69912K107	4100.000	117044.60	106600.00	1993	13.250	54325.00	0.00	52275.00	0.00
PARAMETRIC TECHNOL	699173100	3000.000	100104.40	100104.40	1994	34.500	103500.00	3395.60	0.00	0.00
PAYCO AMERN CORP	R 704327105	8000.000	61681.10	76000.00	1993	6.875	55000.00	0.00	21000.00	0.00
PECO ENERGY CO	693304107	15100.000	375668.50	375668.50	1994	24.500	369950.00	0.00	5718.50	0.00
PENNCORP FINL GROU	R 708094107	3500.000	63000.00	52062.50	1993	13.125	45937.50	0.00	6125.00	105.00
PENNEY J C INC	708160106	7200.000	326095.04	371323.80	1992	44.625	321300.00	0.00	50023.80	7752.00
PENNEY J C INC	708160106	4000.000	216700.00	206500.00	1993	44.625	178500.00	0.00	28000.00	6480.00
PEPSICO INC	713448108	7000.000	250390.00	231875.00	1993	36.250	253750.00	21875.00	0.00	4760.00
PERKIN ELMER CORP	S 714041100	6000.000	228961.00	188250.00	1993	25.625	153750.00	0.00	34500.00	3013.64
PERRIGO CO	714290103	10000.000	115500.00	115500.00	1994	12.500	125000.00	9500.00	0.00	0.00
PETROLITE CORP	R 716723101	3000.000	92659.65	90250.00	1994	26.000	78000.00	0.00	12250.00	1400.00
PFIZER INC	717081103	4200.000	307834.98	307834.98	1994	77.250	324450.00	16615.02	0.00	1932.00
PHARMACEUTICAL NKT	R 717123103	5000.000	69750.00	50000.00	1993	9.000	45000.00	0.00	5000.00	0.00
PHILIP MORRIS COS	S 718154107	7400.000	441699.50	452325.00	1994	57.500	425500.00	0.00	26825.00	6105.00
PHILLIPS PETE CO	718507106	6200.000	183774.94	212350.00	1993	32.750	203050.00	0.00	9300.00	5613.07
PHOENIX TECHNOLOGY	R 719153108	7000.000	41125.00	39378.50	1994	7.500	52500.00	13121.50	0.00	0.00
PLAINS PETE CO	R 726529100	2000.000	52390.00	52500.00	1993	23.375	46750.00	0.00	5750.00	480.00
POE & BROWN INC	R 730444106	5000.000	86875.00	102500.00	1994	21.750	108750.00	6250.00	0.00	1600.00
POGO PRODUCING CO	R 730448107	5000.000	84050.00	105000.00	1994	17.750	88750.00	0.00	16250.00	300.00
PROCTER & GAMBLE	S 742710109	9200.000	518873.24	548550.00	1993	62.000	570400.00	21850.00	0.00	11081.49
PROMUS COS INC	S 74342A109	6700.000	193259.42	225287.50	1993	30.875	206862.50	0.00	18425.00	0.00
PRONET INC	74342C105	4000.000	63870.40	61500.00	1994	14.500	58000.00	0.00	3500.00	0.00
R & B INC	R 749124103	8000.000	82000.00	50000.00	1993	6.250	50000.00	0.00	0.00	0.00
RAYTHEON CO	F 755111101	13400.000	868599.60	862909.80	1994	63.875	855925.00	0.00	6984.80	6380.00
RAYTHEON CO	S 755111101	5200.000	337335.77	333450.00	1994	63.875	332150.00	0.00	1300.00	4942.28
REDMAN INDUSTRIES	R 757642103	5000.000	88590.00	94375.00	1993	17.000	85000.00	0.00	9375.00	0.00
REPUBLIC NY CORP	760719104	4500.000	134649.00	195750.00	1990	45.250	203625.00	7875.00	0.00	5670.00
RES CARE INC	R 760943100	5000.000	84583.50	87500.00	1994	16.500	82500.00	0.00	5000.00	0.00
RICHFOOD HLDGS INC	R 763408101	3000.000	45187.50	48000.00	1993	16.000	48000.00	0.00	0.00	255.00
RIVAL CO	R 768020109	7000.000	99750.00	154000.00	1993	17.500	122500.00	0.00	31500.00	1120.00
ROCKWELL INTL CORP	774347108	24100.000	811270.30	833743.90	1993	35.750	861575.00	27831.10	0.00	21907.00
ROHM & HAAS CO	775371107	1800.000	105627.06	105627.06	1994	57.125	102825.00	0.00	2802.06	466.20
ROWAN COS INC	779382100	22100.000	196377.46	160225.00	1992	6.250	138125.00	0.00	22100.00	0.00
ROYAL DUTCH PETE C	S 780257705	3200.000	331005.62	343600.00	1994	107.750	344800.00	1200.00	0.00	13754.51
RURAL/METRO CORP	R 781748108	5000.000	72500.00	93125.00	1994	18.750	93750.00	625.00	0.00	0.00
RYANS FAMILY STK B	R 783519101	12000.000	94500.00	71250.00	1993	7.500	90000.00	18750.00	0.00	0.00
SAFETY KLEEN CORP	786484105	7000.000	121589.60	113750.00	1994	14.750	103250.00	0.00	10500.00	1260.00

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

Schedule No: 4A

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Equities Owned at End of Year

Equities defined in Stocks or Options all others must be listed on Schedule No: 4A-1

Description	Cusip No.	No. of Shrs	Cost	Market Val Prev Yr End	Year Acqd	Mkt Val Per Shr	Market Val Curr Yr End	Increase Mkt Val	Decrease Mkt Val	Dividends Curr Year
SANFILIPPO JOHN B	R 800422107	6500.000	74056.00	58500.00	1994	5.500	35750.00	0.00	22750.00	0.00
SCRIPPS E W CO	811039106	10000.000	194790.00	292500.00	1991	30.250	302500.00	10000.00	0.00	4400.00
SEAGULL ENERGY COR	R 812007102	2000.000	51640.00	46750.00	1993	19.125	38250.00	0.00	8500.00	0.00
SECURITY CONN CORP	R 814160107	4000.000	88000.00	82500.00	1994	22.500	90000.00	7500.00	0.00	1440.00
SEI CORP	R 784117103	2400.000	40363.64	51600.00	1993	17.250	41400.00	0.00	10200.00	288.00
SELECTIVE INS GRP	R 816300107	4000.000	105812.50	102000.00	1993	25.250	101000.00	0.00	1000.00	2660.00
SEQUENT COMPUTER S	817338106	12000.000	207331.25	207331.25	1994	19.750	237000.00	29668.75	0.00	0.00
SPAGHETTI VHSE INC	R 846329100	10000.000	82725.00	56250.00	1994	4.875	48750.00	0.00	7500.00	0.00
SPIEGEL INC	S 848457107	8700.000	149032.81	157687.50	1993	10.125	88087.50	0.00	69000.00	1033.13
STERLING SOFTWARE	R 859547101	7000.000	195121.00	217000.00	1993	36.750	257250.00	40250.00	0.00	0.00
SUPERVALU INC	F 868536103	24500.000	752205.70	637000.00	1994	24.375	597187.50	0.00	39812.50	11081.00
SYBRON CHEMS INC	R 870903101	5000.000	103375.00	123750.00	1993	15.500	77500.00	0.00	46250.00	0.00
SYSCO CORP	W 871829107	5000.000	124675.00	126875.00	1993	25.750	128750.00	1875.00	0.00	1800.00
TANDEM COMPUTERS I	F 875370108	33700.000	483174.45	556050.00	1994	17.125	577112.50	21062.50	0.00	0.00
TANDY CORP	S 875382103	2600.000	109891.60	111800.00	1994	50.000	130000.00	18200.00	0.00	975.00
TCA CABLE TV INC	R 872241104	5000.000	120750.00	121875.00	1993	21.750	108750.00	0.00	13125.00	2200.00
TELE COMMUNICATION	C 879240109	9000.000	136125.00	199687.50	1991	21.750	195750.00	0.00	3937.50	0.00
TELE DANMARK	S 879242105	3200.000	75283.20	87200.00	1994	25.500	81600.00	0.00	5600.00	0.00
TELEFONOS DE MEXIC	W 879403780	3500.000	174382.50	218531.25	1993	41.000	143500.00	0.00	75031.25	5366.93
TEMPLE INLAND INC	W 879868107	5000.000	242266.70	276250.00	1994	45.125	225625.00	0.00	50625.00	3850.00
THOMAS GROUP INC	R 884402108	7000.000	106750.00	61250.00	1994	6.250	43750.00	0.00	17500.00	0.00
TIME WARNER INC	S 887315109	5900.000	227402.34	207237.50	1994	35.125	207237.50	0.00	0.00	1769.09
TORO CO	R 891092108	5000.000	112608.50	125000.00	1993	28.750	143750.00	18750.00	0.00	2220.00
TOTAL S A	89151E109	6300.000	196127.30	196127.30	1994	29.500	185850.00	0.00	10277.30	0.00
TOYS R US IC	S 892335100	3100.000	104960.20	104960.20	1994	30.625	94937.50	0.00	10022.70	0.00
TRIANGLE PAC CORP	R 895912103	8000.000	80000.00	109500.00	1993	12.250	98000.00	0.00	11500.00	0.00
U.S. WEST INC	912889102	21600.000	890274.35	831414.00	1993	35.625	769500.00	0.00	61914.00	28951.47
UMB FINL CORP	R 902788108	1650.000	58312.50	53625.00	1993	31.250	51562.50	0.00	2062.50	1230.00
UNIFIRST CORP	R 904708104	5000.000	72044.00	63614.00	1994	12.125	60625.00	0.00	2989.00	150.00
UNILAB CORP	R 904762101	3000.000	21750.00	16125.00	1993	4.000	12000.00	0.00	4125.00	0.00
UNITED HEALTHCARE	910581107	7000.000	254141.54	365125.09	1993	45.125	315875.00	0.00	49250.09	122.73
UNITED MERIDIAN CO	R 910865104	5000.000	88650.00	64375.00	1993	14.500	72500.00	8125.00	0.00	0.00
UNITOG CO NEW	R 913267100	10500.000	147250.00	191625.00	1993	18.125	190312.50	0.00	1312.50	840.00
UNITRODE CORP	R 913283107	7000.000	96110.00	137375.00	1993	18.625	130375.00	0.00	7000.00	0.00
UNOCAL CORP	W 915289102	7500.000	205162.50	211875.00	1994	27.250	204375.00	0.00	7500.00	3500.00
UNUM CORP	903192102	18900.000	842642.63	800394.00	1993	37.750	713475.00	0.00	86919.00	8229.18
USBANCORP INC	R 917292104	5000.000	126967.50	121250.00	1993	21.000	105000.00	0.00	16250.00	4355.00
USLIFE CORP	917318107	11500.000	462678.01	380937.50	1993	34.875	401062.50	20125.00	0.00	10395.02
USI U.S. STEEL	F 90337T101	10900.000	409775.81	456437.50	1994	35.500	386950.00	0.00	69487.50	8561.30
VARITRONIC SYS INC	R 922247101	6000.000	69360.00	54000.00	1993	9.500	57000.00	3000.00	0.00	0.00
VARLEN CORP	R 922248109	3450.000	79508.70	80212.50	1993	26.000	89700.00	9487.50	0.00	1242.00
VERIFONE INC	R 923429104	4000.000	72870.00	87750.00	1994	22.250	89000.00	1250.00	0.00	0.00
VIACOM / BLOCKBUST	925524308	5061.000	192142.62	192142.62	1994	40.750	206235.75	14093.13	0.00	0.00
VIACOM /BLOCKBUSTE	925524100	700.000	27970.96	27970.96	1994	41.625	29137.50	1166.54	0.00	0.00
VICTORIA BANKSHARE	R 926144106	3000.000	68250.00	81000.00	1993	21.750	65250.00	0.00	15750.00	1560.00
VIDEONICS INC	92657Q105	4000.000	44000.00	44000.00	1994	12.750	51000.00	7000.00	0.00	0.00
WACHOVIA CORP	H 929771103	6000.000	204750.00	193500.00	1991	32.250	193500.00	0.00	0.00	7380.00

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

Schedule No: 4A

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Equities Owned at End of Year

Equities defined in Stocks or Options all others must be listed on Schedule No: 4A-1

Description	Cusip No.	No. of Shrs	Cost	Market Val Prev Yr End	Year Acqd	Mkt Val Per Shr	Market Val Curr Yr End	Increase Mkt Val	Decrease Mkt Val	Dividends Curr Year
AL MART STORES	931142103	17800.000	444275.34	416075.00	1990	21.250	378250.00	0.00	37825.00	2848.00
AL MART STORES IN A	931142103	9000.000	228462.50	210375.00	1992	21.250	191250.00	0.00	19125.00	807.50
ERNER ENTERPRISES	950755108	5000.000	126875.00	126875.00	1994	23.750	118750.00	0.00	8125.00	125.00
ILLAMETTE INDS - A	969133107	4600.000	144164.03	235750.00	1991	47.500	218500.00	0.00	17250.00	4307.76
ILCOX & GIBBS IN R	969207109	10000.000	63100.00	72500.00	1993	5.875	58750.00	0.00	13750.00	0.00
SCONSIN ENERGY	976657106	30400.000	791125.98	766886.00	1993	25.875	786600.00	19714.00	0.00	26388.46
OLVERINE WORLD WI R	978097103	3200.000	64128.00	81600.00	1994	25.750	82400.00	800.00	0.00	347.02
ORLDTEX INC	R 981907108	7500.000	49125.00	38437.50	1993	3.625	27187.50	0.00	11250.00	0.00
EROI COR	S 984121103	3700.000	371764.11	394975.00	1994	99.000	366300.00	0.00	28675.00	6671.81
ORK INTL CORP	V 986670107	5000.000	191637.00	208125.00	1994	36.875	184375.00	0.00	23750.00	720.00
PF SOCIEDAD ANON	984245100	8900.000	188197.19	224725.00	1993	21.375	190237.50	0.00	34487.50	6940.20
TOTALS		2624683.000	74401522.76	80947273.58			79845355.61	2413383.13	3515301.10	1133155.79

COMPUTER PROGRAM

THE DISCREPANCY BETWEEN THE
SCHEDULE AND THE LEDGER
ACCOUNTS - ROUNDING OF CENTS
BY THE COMPUTER PROGRAM.

ANNUAL STATEMENT OF THE CAMBRIDGE CONTR RET SYS FOR THE YEAR ENDED DECEMBER 31, 1994

SCHEDULE NO 4A-1
INTERNATIONAL INVESTMENTS - POOLED FUNDS (AETNA & STATE STREET
RESEARCH-MORTGAGED FUNDS)

GENERAL LEDGER #1174	MKT VAL PREV	MKT VAL CURR YR	MGMT FEES	PROFIT	LOSS	INCREASE MKT VALUE	DECREASE MKT VALUE	DIVIDEND CURR-YR
INTERNATIONAL INV E 307	22437017.75	20671105.82		3357786.65	(44263.28)	2477410.14		468871.13
							(8025716.57)	
TOTALS INT'L	22437017.75	20671105.82		3357786.65	(44263.28)	2477410.14		468871.13
							(8025716.57)	
GENERAL LEDGER #1172								
STATE ST MTG BACKED		4826957.44				12513.60		
AETNA A SA2 & 76	2542768.64	2678082.05	32136.66			103856.67		242579.23
AETNA 10283 A	106153.82	668318.11	841.87			3149.60	2365.74	12222.30
TOTALS-AETNA								
STATE ST MTG BACKED-		8173357.60	32978.53			119519.87	2365.74	254801.53
=====								
INTERNATIONAL GL #1174		20671105.82		3357786.65	(44263.25)	2477410.14		468871.13
							(8025716.57)	
AETNA & MORTGAGED BACKED GL #1172		8173357.60	32978.53			119519.87	2365.74	254801.53
STATE STREET RESEARCH								
=====								

MONY 9.74% GIC MATURED 4-18-94 - INCREASE IN AMORTIZATION
JE 38

41824.93

PURCHASES & SELLS FOR AETNA &
STATE ST/RESEARCH LISTED ON
EQUITY SCHEDULES

THIS AMOUNT DOES NOT SHOW ON ANY INVESTMENT PAGES -
WHEN A FIXED INVESTMENT IS SOLD IT IS REMOVED FROM
THE FIXED OWNED PAGE AND THE AMORTIZED AMOUNT DOES
NOT CARRY TO THE FIXED SOLD INVESTMENT SCHEDULE

41824.93

AETNA 10283A ADD'L FUNDS
550,000.00

AETNA SA2&76 SALES
200,077.13P

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

Schedule No: 4B

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Equities Purchased During Year

Description	Cusip	Date Acquired	Number of Shares	Name of Broker	Commission Paid	Cost to System (Inc Comm Paid)
OM CORP	885535104	08/12/94	1100.000	ROBERTSON, STEPHENS	0.00	57544.30
OM CORP	885535104	08/22/94	1100.000	ROBERTSON, STEPHENS	0.00	65541.30
OM CORP	885535104	09/01/94	2200.000	STOCK SPLIT	0.00	0.00
BOTT LABS	002824100S	02/14/94	8500.000	COWEN & CO	510.00	252331.00
BOTT LABS	002824100S	05/20/94	400.000	BERNSTEIN SANFORD	24.00	11543.20
BOTT LABS	002824100S	05/17/94	1000.000	PAINE WEBBER INC	60.00	29651.00
BOTT LABS	002824100S	05/18/94	1800.000	WAGNER STOTT & CO	108.00	53775.00
BOTT LABS	002824100S	07/13/94	2700.000	GOLDMAN SACHS	162.00	74552.40
BOTT LABS	002824100S	07/15/94	2300.000	COWEN & CO	138.00	63588.10
BOTT LABS	002824100	10/07/94	12200.000	AUTRANET, INC	732.00	378907.60
BOTT LABS	002824100	10/21/94	11300.000	PAINE WEBBER INC	678.00	352153.20
BOTT LABS	002824100	11/15/94	11300.000	LYNCH, JONES & RYAN	678.00	370199.30
EXION CORP	005125109R	05/19/94	500.000	INSTINET	30.00	9592.50
EXION CORP	005125109R	06/10/94	1500.000	INSTINET	90.00	30069.15
EXION CORP	005125109R	06/15/94	1000.000	THE CHICAGO CORP	60.00	20060.00
EXION CORP	005125109R	06/15/94	1000.000	THE CHICAGO CORP	0.00	20479.20
RTOUCH COMM	00949T100V	06/22/94	600.000	INSTINET	21.00	14721.00
RTOUCH COMM	00949T100V	07/01/94	4400.000	INSTINET	154.00	108917.60
RTOUCH COMM	00949T100V	07/01/94	2000.000	FIRST BOSTON CORP	50.00	48226.00
STL HLDG CORP	001547108R	04/01/94	4000.000	FIRST BOSTON CORP	0.00	94000.00
AMCO INC	010742203R	03/18/94	2700.000	PIPER G W & CO	162.00	19062.00
AMCO INC	010742203R	03/21/94	2500.000	EPPLER, GUERIN & T	150.00	17650.00
LIANCE SEMICONDUCTR	01877H100	10/20/94	2000.000	LEWCO SECS AGENT FOR	0.00	45500.00
BAC INC	023139108	02/01/94	500.000	BERNSTEIN SANFORD	30.00	20967.50
BAC INC	023139108	03/21/94	1100.000	JEFFERIES & CO	66.00	46420.00
BAC INC	023139108	03/14/94	1100.000	JEFFERIES & CO	55.00	43230.00
AMERICAN BLDGS CO	024757106R	07/11/94	2000.000	BAUM GEORGE K. & CO	0.00	26500.00
AMERICAN EAGLE	02553B102R	05/11/94	8000.000	FIRST BOSTON CORP	0.00	80000.00
AMERICAN EXPRESS CO	025816109F	07/06/94	14300.000	AUTRANET, INC	858.00	370269.90
AMERICAN INTL GROUP	026874107F	05/05/94	3900.000	CORRESPONDENT SERV	234.00	343808.40
AMERICAN INTL GROUP	026874107F	05/06/94	2700.000	AUTRANET, INC	162.00	240124.50
AMERICAN INTL GROUP	026874107S	05/17/94	600.000	MORGAN STANLEY & CO	36.00	53864.40
AMERICAN INTL GROUP	026874107S	05/24/94	2000.000	NATWEST SECURITIES	120.00	184120.00
AMERICAN MGMT SYS	027352103R	10/28/94	4000.000	STOCK SPLIT	0.00	0.00
AMERICAN RE CORP	029163102	01/18/94	3100.000	STATE ST/RESEARCH	186.00	90892.00
AMERICAN RE CORP	029163102V	04/05/94	2000.000	MERRILL LYNCH PIERCE	120.00	52876.00
AMERICAN T & T	001957109V	06/22/94	3000.000	LEHMAN BROS INC	180.00	166305.00
AMERICAN TEL & TEL	030177109C	05/17/94	800.000	ROBERTSON, STEPHENS	48.00	43248.00
AMERICAN TEL & TEL	030177109C	07/27/94	1000.000	BROWN BROTHERS HARRI	60.00	54597.00
AMERICAN TEL & TEL	030177109C	08/11/94	2200.000	SALOMON BROTHERS	132.00	118657.00
AMERICAN TEL & TEL	030177109C	09/13/94	500.000	PAINE WEBBER INC	30.00	26862.50
AMERICAN TEL & TEL	030177109C	09/14/94	1200.000	PAINE WEBBER INC	72.00	65190.00
AMERICAN TEL & TEL	030177109C	09/14/94	900.000	PAINE WEBBER INC	54.00	49086.90
AMERICAN TEL & TEL	030177109C	09/16/94	1300.000	PAINE WEBBER INC	78.00	71548.10
AMERICAN TEL & TEL	030177109C	12/05/94	400.000	TUCKER, ANTHONY	24.00	19374.00
GEN INC	031162100F	06/10/94	4400.000	MERRILL LYNCH PIERCE	0.00	197414.80
COO CORP	031905102	10/07/94	3200.000	ABEL NOSER CORP	192.00	188992.00

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ADARKO PETE CORP	032511107S	04/15/94	300.000	NATWEST SECURITIES	18.00	16095.30
ADARKO PETE CORP	032511107S	04/15/94	200.000	JEFFERIES & CO	12.00	10962.00
ADARKO PETE CORP	032511107S	04/20/94	1200.000	SALOMON BROTHERS INC	72.00	64096.80
ADARKO PETE CORP	032511107S	05/01/94	1500.000	SALOMON BROTHERS INC	90.00	83458.50
ADARKO PETE CORP	032511107S	05/01/94	1100.000	SALOMON BROTHERS INC	66.00	61796.90
ADARKO PETE CORP	032511107S	05/13/94	500.000	DONALDSON, LUFKIN	30.00	28670.50
ADARKO PETE CORP	032511107S	05/19/94	1200.000	DONALDSON, LUFKIN	72.00	69591.60
ADARKO PETE CORP	032511107S	07/28/94	300.000	INVESTMENT TECHNOLOGY	6.00	13956.00
ADARKO PETE CORP	032511107S	08/04/94	1000.000	DONALDSON, LUFKIN	60.00	48421.00
ADARKO PETE CORP	032511107S	12/02/94	600.000	LEHMAN BROS INC	36.00	23136.00
ADARKO PETE CORP	032511107S	12/02/94	2000.000	LEHMAN BROS INC	120.00	76270.00
BEUSER BUSCH COS	035229103F	11/15/94	15200.000	NATWEST SECURITIES	912.00	762812.00
LANTIC RICHFIELD	048825103	05/05/94	2000.000	PAINE WEBBER INC	120.00	198204.00
LANTIC RICHFIELD	048825103	05/06/94	1700.000	PAINE WEBBER INC	102.00	171978.80
LANTIC RICHFIELD	048825103	10/07/94	3800.000	AUTRANET, INC	228.00	383553.00
LANTIC RICHFIELD	048825137	08/01/94	7200.000	GOLDMAN SACHS	0.00	178200.00
LANTIC RICHFIELD	048825137	08/02/94	1800.000	GOLDMAN SACHS	108.00	45572.40
LLARD MEDICAL PROD	058566100	09/12/94	5000.000	PRUDENTIAL SECURITY	300.00	50300.00
LLARD MEDICAL PROD	058566100	11/21/94	1000.000	PRINCIPAL FINANCIAL	60.00	10036.00
LTIMORE GAS & EL	059165100	03/07/94	11100.000	SALOMON BROTHERS	666.00	261516.00
MC ONE CORP	059438101W	02/28/94	187.500	STOCK SPLIT	0.00	0.00
MCORP HAWAII INC	059685107	03/24/94	2500.000	STOCK SPLIT	0.00	0.00
MCNTEC INC	059784108	08/31/94	4000.000	INSTINET	240.00	99006.40
MCNKAERICA CORP	066050105	05/17/94	1700.000	DAIN BOSWORTH INC	102.00	80923.40
MCNKAERICA CORP	066050105F	07/06/94	7700.000	ABEL NOSER CORP	462.00	365026.20
MCY RIDGE BANCORP	072531106R	05/10/94	5500.000	KEEFE BRUYETTE & WOO	0.00	63937.50
MCZAZER HOMES USA INC	075560105	10/31/94	5000.000	CLEARY, GULL & REILA	300.00	59050.00
MCZSOUTH CORP	079860102F	03/07/94	4700.000	SALOMON BROTHERS INC	282.00	259369.50
MCZSOUTH CORP	079860102F	10/07/94	4500.000	CANTOR FITZGERALD	270.00	242883.00
MCZSOUTH CORP	079860102F	10/10/94	2400.000	CANTOR FITZGERALD	144.00	130442.40
MCZCRAFT LABS INC	090587106R	02/11/94	4000.000	MERRILL LYNCH PIERCE	240.00	62592.00
MCZCRAFT LABS INC	090587106R	03/01/94	2000.000	ADAMS HARNNESS & HIL	140.00	33640.00
MCZGEN INC	090597105	07/01/94	500.000	DONALDSON, LUFKIN	0.00	14375.00
MCZGEN INC	090597105	07/05/94	500.000	DONALDSON, LUFKIN	0.00	14343.75
MCZGEN INC	090597105	07/05/94	400.000	DONADLSON, LUFKIN	0.00	11492.80
MCZGEN INC	090597105	07/22/94	600.000	FIRST BOSTON CORP	0.00	17400.00
MCZGEN INC	090597105	07/22/94	2000.000	FIRST BOSTON CORP	0.00	58000.00
MCZMET INC	090613100V	07/01/94	10000.000	KIDDER PEABODY & CO	0.00	105000.00
MCZLOCKBUSTER ENTMT	093676104	01/07/94	2000.000	LEHMAN BROS INC	120.00	56826.00
MCZLOCKBUSTER ENTMT	093676104	01/10/94	1100.000	LEHMAN BROTHERS	66.00	30118.00
MCZLOCKBUSTER ENTMT	093676104V	04/01/94	600.000	FIRST BOSTON CORP	36.00	16011.00
MCZLOCKBUSTER ENTMT	093676104V	04/01/94	3300.000	FIRST BOSTON CORP	198.00	88063.80
MCZLOCKBUSTER ENTMT	093676104V	04/01/94	1100.000	FIRST BOSTON CORP	66.00	28774.90
MCZBOEING CO	097023105S	01/04/94	500.000	MORGAN STANLEY	30.00	21483.50
MCZBOEING CO	097023105S	01/06/94	900.000	MORGAN STANLEY	54.00	38979.00
MCZBOEING CO	097023105S	12/02/94	300.000	UBS SECURITIES, INC	18.00	13593.00
MCZBOEING CO	097023105S	12/05/94	600.000	UBS SECURITIES INC	36.00	27698.40

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BOOLE & BABBAGE INC	098586100R03/01/94		1000.000	INSTINET	60.00	23310.00
BOOLE & BABBAGE INC	098586100R04/07/94		500.000	INSTINET	0.00	11780.00
BOOLE & BABBAGE INC	098586100R04/08/94		1000.000	INSTINET	60.00	23685.00
BOOLE & BABBAGE INC	098586100R06/01/94		1000.000	INSTINET	60.00	29685.00
BOOLE & BABBAGE INC	098586100R11/08/94		1750.000	STOCK SPLIT	0.00	0.00
BOSTON EDISON CO	100599109 11/07/94		4200.000	LEHMAN BROS INC	252.00	94752.00
BOSTON EDISON CO	100599109 11/07/94		1300.000	AUTRANET, INC	78.00	29490.50
BOSTON EDISON CO	100599109 11/08/94		4200.000	SALOMON BROTHERS INC	252.00	96390.00
BOSTON EDISON CO	100599109 11/10/94		2400.000	AUTRANET, INC	144.00	55044.00
BOSTON EDISON CO	100599109 11/11/94		2100.000	AUTRANET, INC	126.00	47770.80
BOSTON EDISON CO	100599109 11/10/94		2400.000	NATWEST SECURITIES	144.00	55044.00
BRITISH SKY BROADCAST	111013108 12/08/94		1500.000	GOLDMAN SACHS	0.00	36075.00
BUENOS AIRES EMBOTEL	119424208 10/06/94		5000.000	MORGAN J.P. SECURITY	250.00	174346.50
BURLINGTON NORTHERN	121897102S03/08/94		500.000	MORGAN STANLEY & CO	35.00	32165.00
BURLINGTON NORTHERN	121897102S03/17/94		3400.000	MORGAN STANLEY & CO	204.00	224451.00
BURLINGTON RES INC	122014103 12/16/94		2000.000	FIRST BOSTON CORP	120.00	71620.00
BUTLER MFG CO DEL	123655102R07/01/94		3000.000	BAUM GEORGE K. & CO	0.00	70500.00
CAESARS WORLD INC	127695104 07/01/94		1000.000	SALOMON BROTHERS INC	60.00	38590.00
CAESARS WORLD INC	127695104 07/06/94		1000.000	DONALDSON, LUFKIN	50.00	39300.00
CALGON CARBON CORP	129603106R03/17/94		500.000	C.L. KING & ASSOC	30.00	6905.00
CAMPBELL SOUP CO	134429109 11/11/94		500.000	MORGAN STANLEY & CO	35.00	21285.00
CAMPBELL SOUP CO	134429109 11/15/94		2500.000	MORGAN STANLEY & CO	150.00	109477.50
CAMPBELL SOUP CO	134429109 11/30/94		2500.000	MORGAN STANLEY & CO	150.00	108015.00
CANADIAN PAC LTD	136440302V03/07/94		8000.000	COUNTY NATWEST SECUR	480.00	135480.00
CANADIAN PAC LTD	136440302V03/23/94		2900.000	BEAR, STEARNS & CO	174.00	50561.50
CANADIAN PAC LTD	136440302V04/01/94		1100.000	BEAR, STEARNS & CO	66.00	19041.00
CAPITAL CITIES/ABC	139859102 06/20/94		5400.000	STOCK SPLIT	0.00	0.00
CASCADE NAT GAS CORP	147339105 08/17/94		3000.000	WEEDEN & CO.	180.00	43680.00
CASEYS GEN STORES	147528103 09/13/94		6000.000	ROBERT W BAIRD & CO	0.00	63900.00
CASH AMERICAN INTL	147540100R04/13/94		2500.000	EPPLER GUERIN & TO	150.00	21537.50
CBI INDS INC	124800103 08/18/94		4100.000	LEHMAN BROS INC	246.00	112565.50
CENTEX CONSTR PRODS	15231R109S04/12/94		12800.000	DONALDSON, LUFKIN	0.00	179200.00
CENTRAL & SOUTH WEST	152357109 03/07/94		9400.000	MERRILL LYNCH PIERCE	564.00	259722.00
CENTRAL & SOUTH WEST	152357109 10/07/94		8300.000	FIRST BOSTON CORP	498.00	188210.80
CENTRAL & SOUTH WEST	152357109 10/31/94		5400.000	SALOMON BROTHERS INC	324.00	122461.20
CENTRAL & SOUTH WEST	152357109 10/31/94		3000.000	PRUDENTIAL SECURITY	180.00	68055.00
CENTRAL & SOUTH WEST	152357109 11/01/94		4000.000	KIDDER PEABODY & CO	240.00	89272.00
CENTRAL & SOUTH WEST	152357109 11/02/94		2100.000	KIDDER PEABODY & CO	126.00	45693.90
CENTRAL HUDSON GAS	153609102 03/07/94		8900.000	SALOMON BROTHERS INC	534.00	262042.70
CHAMPION INTL CORP	158525105 09/14/94		2000.000	PRUDENTIAL SECURITY	120.00	73802.00
CHAMPION INTL CORP	158525105 11/07/94		1100.000	LEWCO SECS AGENT	66.00	39666.00
CHASE MANHATTAN CORP	161610100S03/11/94		200.000	WARBURG, S.G.	12.00	6402.80
CHASE MANHATTAN CORP	161610100S03/16/94		600.000	WARBUR, S.G.	36.00	20193.60
CHEMICAL BKG CORP	163722101S03/11/94		3500.000	MONTGOMERY SECURITY	210.00	126969.50
CHEMICAL BKG CORP	163722101S03/14/94		3200.000	MONTGOMERY SECURITY	192.00	119590.40
CHEVRON CORP	166751107 08/31/94		9200.000	ABEL NOSER CORP	552.00	390457.20
CHEVRON CORP	166751107 09/01/94		13000.000	ABEL NOSER CORP	780.00	556192.00

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CHEVRON CORP	166751107	09/02/94	4400.000	ABEL NOSER CORP	264.00	190775.20
CHEVRON CORP	166751107	10/07/94	4500.000	PAINE WEBBER INC	270.00	191520.00
CHRYSLER CORP	171196108	08/17/94	1200.000	SALOMON BROTHERS	72.00	58048.80
CHRYSLER CORP	171196108	08/22/94	1000.000	SALOMON BROTHERS	60.00	47175.00
CHRYSLER CORP	171196108	08/26/94	1200.000	MORGAN J P SECURITY	72.00	58221.60
CHUBB CORP	171232101	05/17/94	1000.000	MORGAN STANLEY & CO	70.00	79364.00
CHUBB CORP	171232101	06/08/94	1900.000	NATWEST SECURITIES	114.00	155201.50
CISCO SYSTEMS INC	17275R102	03/21/94	7000.000	STOCK SPLIT	0.00	0.00
CITATION CORP ALA	172895104	08/02/94	5000.000	STEPHENS, INC	0.00	40000.00
CLOTHESLINE INC	189095102	04/01/94	2500.000	JEFFERIES & CO	0.00	19062.50
COAST SVGS FINL INC	19039M106	01/06/94	2000.000	C.L. KING & ASSOC	120.00	31974.00
COCA COLA CO	191216100	02/17/94	1500.000	SALOMON BROTHERS INC	90.00	62299.50
COCA COLA CO	191216100	03/03/94	4400.000	SALOMON BROTHERS	264.00	183818.80
COCA COLA ENTERPRISE	191219104	10/21/94	500.000	AUTRANET, INC	25.00	9150.00
COCA COLA ENTERPRISE	191219104	11/01/94	1000.000	MERRILL LYNCH PIERCE	60.00	19297.00
CODA ENERGY INC	191886100	11/14/94	900.000	INSTINET	54.00	6291.63
CODA ENERGY INC	191886100	11/14/94	2000.000	PRINCIPAL FINANCIAL	0.00	14000.00
CODA ENERGY INC	191886100	11/30/94	2100.000	PRINCIPAL FINANCIAL	0.00	13912.50
COHERENT INC	192479103	08/31/94	1500.000	JEFFERIES & CO	30.00	19905.00
COLONIAL DATA TECH	195642103	10/21/94	5000.000	FIRST ALBANY CORP	0.00	36875.00
COMCAST CORP	200300200	02/03/94	1600.000	STOCK SPLIT	0.00	0.00
COMCAST CORP	200300200	04/15/94	3000.000	INSTINET	135.00	48435.00
COMCAST CORP	200300200	09/01/94	3400.000	STOCK SPLIT	0.00	0.00
COMCAST CORP	200300200	11/09/94	700.000	SALOMON BROTHERS INC	0.00	12173.76
COMCAST CORP	200300200	11/17/94	2000.000	SALOMON BROTHERS INC	0.00	35812.00
COMCAST CORP	200300200	02/11/94	6000.000	STOCK SPLIT	0.00	0.00
COMPAQ COMPUTER CORP	204493100	08/26/94	1800.000	FIRST BOSTON CORP	108.00	70144.20
COMPAQ COMPUTER CORP	204493100	08/26/94	1100.000	FIRST BOSTON CORP	66.00	42739.40
COMPAQ COMPUTER CORP	204493100	08/31/94	1800.000	FIRST BOSTON CORP	108.00	68760.00
COMPAQ COMPUTER CORP	204493100	09/06/94	1300.000	INVESTMENT TECHNOLOGY	26.00	45445.40
COMPAQ COMPUTER CORP	204493100	10/06/94	600.000	LEWCO SECS AGENT	36.00	19167.00
COMPAQ COMPUTER CORP	204493100	10/07/94	1000.000	LEWCO SECS AGENT	60.00	32583.00
COMPAQ COMPUTER CORP	204493100	10/10/94	800.000	LEWCO SECS AGENT	48.00	27308.80
COMPUTER SCIENCES	205363104	01/24/94	12000.000	STOCK SPLIT 2 FOR 1	0.00	0.00
COMPUTER SCIENCES	205363104	03/14/94	5000.000	FREEDOM ASSET MGMT	200.00	196450.00
COMSHARE INC	205912108	11/02/94	5000.000	THE CHICAGO CORP	0.00	70625.00
CONRAIL INC	208368100	01/03/94	1600.000	FIRST BOSTON CORP	96.00	106393.60
COOPER TIRE & RUBBER	216831107	07/22/94	300.000	BERNSTEIN SANFORD	18.00	7369.80
COOPER TIRE & RUBBER	216831107	08/04/94	500.000	BERNSTEIN SANFORD CO	30.00	12460.00
COOPER TIRE & RUBBER	216831107	08/11/94	500.000	MERRILL LYNCH PIERCE	30.00	11914.00
COOPER TIRE & RUBBER	216831107	08/29/94	800.000	SALOMON BROTHERS INC	48.00	20113.60
COOPER TIRE & RUBBER	216831107	08/30/94	900.000	SALOMON BROTHERS INC	54.00	22509.00
COOPER TIRE & RUBBER	216831107	09/09/94	300.000	OPPENHEIMER & CO	18.00	7775.70
COOPER TIRE & RUBBER	216831107	09/14/94	1300.000	OPPENHEIMER & CO	78.00	33203.30
CORNING INC	219350105	02/01/94	6300.000	GOLDMAN SACHS	0.00	189000.00
CORNING INC	219350105	02/04/94	1500.000	GOLDMAN SACHS	90.00	46965.00
CORNING INC	219350105	02/04/94	200.000	BERNSTEIN SANFORD	12.00	6450.60

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ORNING INC	219350105S	03/03/94	1300.000	FIRST BOSTON CORP	78.00	39793.00
ORNING INC	219350105S	03/07/94	1000.000	FIRST BOSTON CORP	60.00	31270.00
ORNING INC	219350105S	03/10/94	1600.000	FIRST BOSTON CORP	96.00	49534.40
ORNING INC	219350105S	03/21/94	1500.000	FACTSET DATA SYSTEMS	90.00	47932.50
ORNING INC	219350105S	04/01/94	400.000	BEAR, STEARNS & CO	24.00	12968.40
ORNING INC	219350105S	04/08/94	2000.000	FACTSET DATA SYSTEMS	120.00	65728.00
PC INTL INC	126149103F	03/04/94	7800.000	MERRILL LYNCH PIERCE	468.00	379080.00
PC INTL INC	126149103F	06/10/94	6700.000	LEHMAN BROS INC	402.00	336714.53
PC INTL INC	126149103F	11/15/94	6600.000	LYNCH, JONES & RYAN	396.00	352750.20
CYPRUS AMAX MINERALS	232809103F	03/02/94	11000.000	PRUDENTIAL SECURITY	660.00	524610.00
CYPRUS AMAX MINERALS	232809103F	03/03/94	11000.000	PRUDENTIAL SECURITY	660.00	333223.00
CYPRUS AMAX MINERALS	232809103F	03/04/94	3700.000	PRUDENTIAL SECURITY	222.00	113083.10
CYPRUS AMAX MINERALS	232809103F	08/29/94	13100.000	SALOMON BROTHERS INC	786.00	396969.30
AWSON GEOPHYSICAL	239359102	11/22/94	6000.000	PRINCIPAL FINANCIAL	0.00	64500.00
DELTA PINE LD CO	247357106R	10/05/94	1200.000	BAUM GEORGE & CO	0.00	21150.00
IAL CORP DEL	252470109	12/16/94	6500.000	FIRST BOSTON CORP	390.00	143390.00
MAC CORP	253914303	08/03/94	1800.000	THE CHICAGO CORP	108.00	19223.82
MAC CORP	253914303	09/20/94	2200.000	THE CHICAGO CORP	132.00	24057.00
DISNEY WALT CO	254687106S	03/01/94	2300.000	MERRILL LYNCH	138.00	107541.10
DISNEY WALT CO	254687106S	03/01/94	4200.000	MERRILL LYNCH	252.00	198013.20
DISNEY WALT CO	254687106	11/14/94	1000.000	LEWCO SECS	60.00	42794.00
DISNEY WALT CO	254687106	11/22/94	1000.000	GOLDMAN SACHS	60.00	43979.00
DISNEY WALT CO	254687106	11/23/94	700.000	GOLDMAN SACHS	42.00	29969.80
DU PONT EI DENEMOURS	263534109S	03/14/94	3400.000	MORGAN J P SECURITY	204.00	189985.20
DU PONT EI DENEMOURS	263534109S	03/16/94	3300.000	MORGAN J P SECURITY	198.00	188113.20
DU PONT EI DENEMOURS	263534109S	03/09/94	2300.000	MORGAN J P SECURITY	138.00	122072.50
DUAL DRILLING CO	263564106R	11/23/94	2400.000	MERRILL LYNCH PIERCE	0.00	23700.00
DUKE POWER CO	264399106	03/07/94	6600.000	MERRILL LYNCH PIERCE	396.00	260271.00
DUN & BRADSTREET	264830100F	10/07/94	4000.000	PAINE WEBBER INC	240.00	232208.00
DUN & BRADSTREET	264830100F	10/10/94	2400.000	PAINE WEBBER INC	144.00	139644.00
DUN & BRADSTREET	264830100F	11/15/94	6800.000	AUTRANET, INC	408.00	381636.40
DURIRON INC.	266849108R	07/01/94	2000.000	CLEARY, GULL & REILA	0.00	33000.00
DURIRON INC.	266849108R	07/05/94	1000.000	CLEARY, GULL & REILA	0.00	16500.00
EASTMAN CHEMICAL	277432100F	01/07/94	2000.000	SPIN OFF E. KODAK	0.00	0.00
EASTMAN CHEMICAL CO	277432100S	01/04/94	1150.000	SPIN OFF	0.00	0.00
EASTMAN KODAK	277461109	01/10/94	8100.000	FREEDOM ASSET MGMT	486.00	375111.00
ENGELHARD CORP	292845104V	03/02/94	5000.000	MORGAN J P SECURITY	300.00	135300.00
ENGELHARD CORP	292845104V	07/01/94	1500.000	FIRST BOSTON CORP	37.50	38100.00
ENSERCH CORP	293567103	08/04/94	11300.000	BROADCORD CAPITAL	565.00	185342.60
EQUITABLE COMPANIES	29444G107	04/07/94	1000.000	SALOMON BROTHERS INC	60.00	21158.00
EQUITABLE COMPANIES	29444G107	05/01/94	4200.000	PRUDENTIAL SECURITY	252.00	83202.00
EQUITY CORP INTL	294644109	10/19/94	2500.000	THE CHICAGO CORP	0.00	32500.00
ERICSSON L M TEL CO	294821400S	02/01/94	2500.000	COUNTY NATWEST SECUR	0.00	112640.00
ERICSSON L M TEL CO	294821400S	02/08/94	1500.000	COUNTY NATWEST SECUR	0.00	66117.00
ERICSSON L M TEL CO	294821400S	02/10/94	1400.000	UBS SECURITIES, INC	0.00	61080.60
ERICSSON L M TEL CO	294821400S	02/17/94	1000.000	COUNTY NATWEST SECUR	0.00	45750.00
ERICSSON L M TEL CO	294821400S	03/01/94	1600.000	UBS SECURITIES INC	0.00	73168.00

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Description	Cusip	Date Acquired	Number of Shares	Name of Broker	Commission Paid	Cost to System (Inc Comm Paid)
IXON CORP	302290101C	08/29/94	10200.000	BERNSTEIN SANFORD CO	612.00	614896.80
IXON CORP	302290101C	10/07/94	3200.000	AUTRANET, INC	192.00	187856.00
FEDERAL MORGAN CORP	313549107S	02/08/94	1700.000	FIRST BOSTON CORP	0.00	58437.50
FEDERAL MORGAN CORP	313549107S	03/01/94	900.000	PRUDENTIAL SECURITY	54.00	31554.00
FEDERAL MORGAN CORP	313549107S	03/02/94	900.000	PRUDENTIAL SECURITY	54.00	28854.00
FEDERAL MORGAN CORP	313549107S	06/01/94	100.000	BEAR, STEARNS & CO	5.00	2853.90
FEDERAL MORGAN CORP	313549107S	07/14/94	2200.000	LEHMAN BROS INC	132.00	71480.20
FEDERAL PAPER BRD	313693103F	08/15/94	7100.000	MERRILL LYNCH PIERCE	426.00	198345.60
FEDERAL PAPER BRD	313693103F	08/29/94	13800.000	FIRST BOSTON CORP	828.00	410701.80
FIELDCREST CANNON	316549104R	03/10/94	1000.000	WHEAT, FIRST SECURITY	60.00	29606.00
FIRSTFED WICH CORP	33761R100	09/12/94	5000.000	SALOMON BROTHERS INC	0.00	123750.00
LUOR CORP	343861100S	04/12/94	600.000	DONALDSON, LUFKIN	36.00	32695.80
LUOR CORP	343861100S	04/11/94	400.000	DONALDSON, LUFKIN	24.00	22022.40
LUOR CORP	343861100S	04/13/94	400.000	DONALDSON, LUFKIN	24.00	21158.40
LUOR CORP	343861100S	04/14/94	700.000	DONALDSON, LUFKIN	42.00	36869.00
LUOR CORP	343861100S	10/04/94	400.000	MORGAN STANLEY & CO	24.00	19790.80
LUOR CORP	343861100S	10/05/94	2100.000	MORGAN STANLEY & CO	126.00	101037.30
ORD MTR CO DEL	345370100	07/14/94	8900.000	STOCK SPLIT	0.00	0.00
PL GROUP INC	302571104	11/08/94	4000.000	AUTRANET, INC	240.00	133212.00
PL GROUP INC	302571104	11/08/94	7400.000	SALOMON BROTHERS INC	444.00	247419.00
TP SOFTWARE INC	302660105V	07/27/94	2400.000	INVESTMENT TECHNOLOGY	72.00	31572.00
TP SOFTWARE INC	302660105V	07/27/94	2600.000	LEGG MASON WOOD VALY	0.00	34612.50
AP INC	364760108	09/23/94	1800.000	SALOMON BROTHERS	108.00	59715.00
AP INC	364760108	09/26/94	600.000	SALOMON BROTHERS	36.00	19283.40
DAYLORD ENTMT CO	367901105S	03/10/94	2200.000	MERRILL LYNCH PIERCE	0.00	57200.00
DAYLORD ENTMT CO	367901105S	05/02/94	2400.000	MERRILL LYNCH PIERCE	144.00	60144.00
ELMAN SCIENCES INC	368514105	02/17/94	4200.000	CLEARY, GULL & REILA	252.00	73752.00
ELMAN SCIENCES INC	368514105	08/15/94	2100.000	STOCK SPLIT	0.00	0.00
GENERAL ELECTRIC	369604103	05/26/94	5000.000	STOCK SPLIT	0.00	0.00
GENERAL ELECTRIC	369604103A	05/26/94	5000.000	STOCK SPLIT	0.00	0.00
GENERAL ELECTRIC CO	369604103G	05/26/94	6400.000	STOCK SPLIT	0.00	0.00
GENERAL ELECTRIC CO	369604103S	01/04/94	900.000	BERNSTEIN SANFORD	54.00	93003.30
GENERAL ELECTRIC CO	369604103S	01/06/94	1300.000	BERNSTEIN SANFORD	78.00	133757.00
GENERAL ELECTRIC CO	369604103S	03/15/94	1500.000	INVESTMENT TECHNOLOGY	30.00	155304.00
GENERAL ELECTRIC CO	369604103S	05/06/94	1200.000	LEVCO SECS AGENT	72.00	116145.60
GENERAL ELECTRIC CO	369604103S	05/11/94	1100.000	LEVCO SECS AGENT	66.00	103189.90
GENERAL ELECTRIC CO	369604103S	05/26/94	7100.000	STOCK SPLIT	0.00	0.00
GENERAL INSTRUMENT	370121105	12/16/94	6000.000	GOLDMAN SACHS	360.00	171237.00
GENERAL MILLS INC	370334104	10/03/94	6700.000	PAINE WEBBER INC	402.00	386650.30
GENERAL MILLS INC	370334104	10/21/94	6300.000	NATWEST SECURITIES	378.00	355899.60
GENERAL MILLS INC	370334104	11/15/94	7000.000	SALOMON BROTHERS INC	420.00	401170.00
GENERAL MTRS	370442105V	06/22/94	3500.000	LEHMAN BROS INC	210.00	183960.00
GENERAL MTRS	370442105V	07/01/94	1000.000	FIRST BOSTON CORP	25.00	50400.00
GENERAL MTRS CORP	370442105A	06/09/94	6400.000	ABEL NOSER CORP	384.00	325497.60
GENERAL MTRS CORP	370442402	07/29/94	1000.000	GOLDMAN SACHS	60.00	35185.00
GENERAL MTRS CORP	370442402	08/11/94	200.000	BERNSTEIN SANFORD	12.00	7137.00
GENERAL MTRS CORP	370442402	08/24/94	2500.000	BERNSTEIN SANFORD CO	150.00	89807.50

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GENERAL MTRS CORP	370442402	09/08/94	1000.000	BERNSTEIN SANFORD	60.00	37123.00
GENERAL MTRS CORP	370442402	09/21/94	2000.000	FIRST BOSTON CORP	120.00	72120.00
GENERAL PUB UTILS CO	370550105	11/07/94	8800.000	DONALDSON, LUFKIN	528.00	225984.00
GENERAL PUB UTILS CO	370550105	11/07/94	3500.000	SALOMON BROTHERS INC	210.00	89897.50
GENERAL PUB UTILS CO	370550105	11/09/94	2400.000	MERRILL LYNCH PIERCE	144.00	62244.00
GENERAL RE CORP	370563108	12/07/94	800.000	SALOMON BROTHERS INC	48.00	96048.00
GENERAL REINSURANCE	370563108	07/14/94	1400.000	FREEDOM ASSET MGMT	84.00	150759.00
GILLETTE CO	375766102	02/17/94	3300.000	SMITH BARNEY SHEARSON	198.00	202290.00
GILLETTE CO	375766102	03/01/94	3600.000	SMITH BARNEY SHEARSON	216.00	220078.80
GOLDEN WEST FINL	381317106	01/07/94	300.000	MONTGOMERY SECURITY	18.00	12986.70
GOLDEN WEST FINL	381317106	01/18/94	1800.000	MONTGOMERY SECURITY	108.00	81108.00
GROW GROUP INC	399820109	05/11/94	5200.000	STEPHENS, INC	312.00	82212.00
GTECH HLDGS CORP	400518106	07/01/94	1000.000	GOLDMAN SACHS	60.00	16932.00
HEALTHSOURCE INC	42221E104	03/15/94	3500.000	STOCK SPLIT	0.00	0.00
HOGAN SYS INC	434602108	01/04/94	5000.000	JEFFERIES & CO	0.00	39375.00
HOME SHOPPING NETV	437351109	02/01/94	9400.000	LEHMAN BROS INC	470.00	127370.00
IBM	459200101	01/10/94	3400.000	AUTRANET, INC	204.00	199454.20
IDB COMMUNICATIONS	449355106	02/07/94	7310.000	STOCK SPLIT	0.00	0.00
IDB COMMUNICATIONS	449355106	03/07/94	4400.000	MERRILL LYNCH PIERCE	0.00	83600.00
INFINITY BROADCASTING	456626100	06/20/94	1400.000	MERRILL LYNCH PIERCE	0.00	33675.60
INFORMATION RES INC	456905108	02/07/94	5000.000	INSTINET	300.00	133823.50
INFORMATION RES INC	456905108	10/18/94	3000.000	LEWCO SECS AGENT FOR	0.00	37875.00
INFORMATION RES INC	456905108	12/21/94	2500.000	THE CHICAGO CORP	0.00	35105.00
INTEL CORP	458140100	01/21/94	5900.000	GOLDMAN SACHS	0.00	389889.70
INTEL CORP	458140100	02/20/94	5900.000	PRUDENTIAL SECURITY	0.00	358613.80
INTEL CORP	458140100	01/30/94	1200.000	FIRST BOSTON CORP	0.00	78088.80
INTEL CORP	458140100	02/01/94	1300.000	FIRST BOSTON CORP	0.00	81432.00
INTEL CORP	458140100	02/02/94	600.000	INTEL CORP	0.00	37518.00
INTERSOLV INC	460701106	03/15/94	2500.000	VOLPE VELTY & CO	0.00	31250.00
INTERSOLV INC	460701106	04/19/94	2500.000	VOLPE VELTY & CO	0.00	31250.00
JOHNSON & JOHNSON	478160104	10/07/94	7300.000	PAINE WEBBER INC	438.00	369088.00
JOHNSON & JOHNSON	478160104	10/21/94	6300.000	LEHMAN BROS INC	378.00	344515.50
JOHNSON & JOHNSON	478160104	11/15/94	7200.000	LEHMAN BROS INC	432.00	397944.00
JOHNSON & JOHNSON	478160104	01/07/94	100.000	INVESTMENT TECHNOLOGY	2.00	5458.30
JOHNSON & JOHNSON	478160104	01/21/94	1300.000	NATWEST SECURITIES	78.00	71016.40
JOHNSON & JOHNSON	478160104	01/24/94	900.000	NATWEST SECURITIES	54.00	49046.40
JOHNSON & JOHNSON	478160104	01/27/94	1900.000	BEAR, STEARNS & CO	114.00	103430.30
JOHNSTON AMER INDS	479477101	07/19/94	2000.000	WHEAT, FIRST SECURITY	0.00	41704.00
JOHNSTON AMER INDS	479477101	02/06/94	2000.000	INSTINET	120.00	26953.40
K MART CORP	482584109	08/29/94	22000.000	ABEL NOSER CORP	1320.00	377432.00
KENT ELECTRS CORP	490553104	02/01/94	3500.000	STEPHENS, INC	210.00	98210.00
LATTICE SEMICONDUCTR	518415104	06/10/94	4000.000	UBS SECURITY	0.00	72000.00
LAYNE INC	521050104	02/02/94	10000.000	BAUM GEORGE	0.00	68125.00
LIFECORE BIOMEDICAL	532187101	02/01/94	5000.000	PIPER, JAFFRAY &	0.00	44687.50
LIMITED INC	532716107	03/07/94	3400.000	MERRILL LYNCH PIERCE	204.00	68003.40
LONG IS BAMCORP INC	542662101	06/01/94	3000.000	FIRST ALBANY CORP	0.00	40500.00
LONG IS BAMCORP INC	542662101	06/01/94	2000.000	ADAMS-FASTNOW CO	0.00	27464.20

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Description	Cusip	Date Acquired	Number of Shares	Name of Broker	Commission Paid	Cost to System (Inc Comm Paid)
ONGHORN STEAKS INC	543057103R02	11/94	2800.000	INSTINET	168.00	26768.00
OTUS DEV CORP	545700106S04	06/94	1000.000	INSTINET	45.00	71295.00
OTUS DEV CORP	545700106S04	06/94	2200.000	SALOMON BROTHERS INC	0.00	157856.60
OTUS DEV CORP	545700106S06	01/94	1200.000	LOTUS DEV CORP	0.00	73200.00
OTUS DEV CORP	545700106S06	21/94	1500.000	MORGAN STANLEY & CO	0.00	58674.00
OTUS DEV CORP	545700106S07	20/94	1200.000	GOLDMAN SACHS	0.00	38233.20
OTUS DEV CORP	545700106S07	22/94	1100.000	MORGAN STANLEY	0.00	34459.70
LOUISIANA LD & EXPL	546268103	05/18/94	600.000	BERNSTEIN SANFORD	36.00	24492.00
UBRIZOL CORP	549271104S02	16/94	6700.000	FACTSET DATA SYSTEMS	402.00	245809.60
ACNEAL SCHWENDLER	554806109R06	02/94	3000.000	BROWN, ALEX & SONS	180.00	40549.50
ATELL INC	577081102	01/08/94	2750.000	STOCK SPLIT	0.00	0.00
BIA INC	55262C100F03	04/94	6100.000	SALOMON BROTHERS INC	366.00	366640.50
BIA INC	55262C100F06	10/94	6300.000	GOLDMAN SACHS	378.00	376292.70
BIA INC	55262C100F12	21/94	7000.000	SALOMON BROTHERS INC	420.00	391594.00
BIA INC	55262C100F12	22/94	2600.000	SALOMON BROTHERS INC	156.00	146387.80
IC DONALDS CORP	580135101	06/27/94	4000.000	STOCK SPLIT	0.00	0.00
ICI COMMUNICATIONS	552673105C97	01/94	2000.000	FIRST BOSTON CORP	0.00	44500.00
IEDTRONIC INC	585055106S09	29/94	1000.000	STOCK SPLIT	0.00	0.00
ELVILLE CORP	585745102F06	01/94	5500.000	PAINE WEBBER INC	330.00	225681.50
ELVILLE CORP	585745102F06	01/94	3400.000	I/B/E/S INC.	204.00	138961.40
ERCK & CO INC	589331107F10	21/94	5500.000	PAINE WEBBER INC	330.00	197257.50
ERCK & CO INC	589331107	10/11/94	2100.000	MERRILL LYNCH PIERCE	126.00	77057.40
ERCK & CO INC	589331107	10/11/94	2200.000	GOLDMAN SACHS	132.00	80528.80
ERCK & CO INC	589331107	10/12/94	700.000	GOLDMAN SACHS	42.00	25629.80
ERCK & CO INC	589331107	10/13/94	1300.000	GOLDMAN SACHS	78.00	48105.20
ERCK & CO INC	589331107	10/13/94	1600.000	DEUTSCHE BANK CAPITL	96.00	58046.40
ERCK & CO INC	589331107	10/20/94	1800.000	BERNSTEIN SANFORD	108.00	64625.40
ERIX CORP	590049102R06	01/94	5000.000	COVEN & CO	0.00	45000.00
MICROSOFT CORP	594918104F03	09/94	4600.000	GOLDMAN SACHS	0.00	369150.00
MICROSOFT CORP	594918104F04	07/94	4100.000	WEEDEN & CO	0.00	367921.70
MICROSOFT CORP	594918104F05	23/94	8700.000	STOCK SPLIT	0.00	0.00
MICROSOFT CORP	594918104S11	02/94	1200.000	SALOMON BROTHERS	0.00	75886.80
MICROSOFT CORP	594918104S11	03/94	1700.000	SALOMON BROTHERS INC	0.00	106773.60
MICROSOFT CORP	594918104S11	08/94	800.000	GOLDMAN SACHS	0.00	50250.40
MIRAGE RESORTS INC	60462E104S10	04/94	900.000	MONTGOMERY SECURITY	54.00	18954.00
MOBIL CORP	607059102B10	07/94	4700.000	GOLDMAN SACHS	282.00	375107.00
MOLEX INC	608554101S02	14/94	6700.000	JEFFERIES & CO	0.00	247062.50
MORRISON RESTAURANTS	618477103R02	07/94	5000.000	CL KING & ASSOC	300.00	125300.00
MORTON INTL INC INC	619331101	08/18/94	4000.000	STOCK SPLIT	0.00	0.00
MOTOROLA INC	620076109A04	19/94	2500.000	STOCK SPLIT	0.00	0.00
MOTOROLA INC	620076109A04	19/94	3000.000	STOCK SPLIT	0.00	0.00
NATIONSBANK CORP	638585109F07	06/94	7100.000	I/B/E/S INC	426.00	370222.40
NETWORK SYS CORP	641217104R02	07/94	6000.000	PIPER, JAFFRAY &	0.00	54000.00
NORTH SIDE SVBS BK	662488105R05	03/94	5000.000	KEEFE BRUYETTE & VOO	0.00	105335.00
NORTH SIDE SVBS BK	662488105R05	11/94	1000.000	KEEFE BRUYETTE & VOO	0.00	21125.00
NORTH SIDE SVBS BK	662488105R05	30/94	300.000	STOCK SPLIT	0.00	0.00
NORTHLAND CRANBERRIE	666499108R04	15/94	3000.000	ROBERT W BAIRD & CO	0.00	52500.00

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MORTON MCNAUGHTON	668685100S	03/01/94	2200.000	MABON SECURITIES	0.00	30800.00
OVELL INC	670006105F	05/06/94	19100.000	MERRILL LYNCH PIERCE	0.00	354763.40
OVELL INC	670006105F	06/10/94	11800.000	MERRILL LYNCH PIERCE	0.00	198818.20
OVELL INC	670006105F	08/17/94	6600.000	MERRILL LYNCH PIERCE	0.00	99501.60
OVELL INC	670006105F	08/17/94	12800.000	GOLDMAN SACHS	0.00	193600.00
OVELL INC	670006105F	11/01/94	6000.000	FIRST BOSTON CORP	0.00	114378.00
OVELL INC	670006105F	11/01/94	6000.000	MERRILL LYNCH PIERCE	0.00	116250.00
OVELL INC	670006105F	11/01/94	6000.000	NATWEST SECURITIES	0.00	111750.00
OVELL INC	670006105F	11/01/94	7200.000	GOLDMAN SACHS	0.00	140400.00
OVELL INC	670006105F	12/09/94	14000.000	GOLDMAN SACHS	0.00	225274.00
OVEN PHARMACEUTICAL	670009109R	06/14/94	5000.000	MABON SECURITIES	0.00	67500.00
OFFICE DEPOT	676220106	07/25/94	1000.000	BROWN BROTHERS HARRI	60.00	21310.00
OFFICE DEPOT	676220106	08/09/94	1600.000	FIRST BOSTON CORP	96.00	35769.60
OFFICE DEPOT	676220106	08/15/94	2600.000	FIRST BOSTON CORP	156.00	56706.00
OPTI INC	683960108R	06/15/94	2000.000	NEEDHAM SECURITIES	0.00	33321.40
ORACLE SYS CORP	68389105S	11/23/94	700.000	GOLDMAN SACHS	0.00	27370.00
ORACLE SYS CORP	68389105S	12/07/94	1800.000	GOLDMAN SACHS	0.00	76068.00
PACIFIC TELESIS GRP	694890104	11/22/94	6700.000	AUTRANET, INC.	402.00	197891.20
PACIFIC TELESIS GRP	694890104	11/22/94	6700.000	MERRILL LYNCH PIERCE	402.00	198052.00
PACIFIC TELESIS GRP	694890104	11/23/94	13100.000	PRUDENTIAL SECURITIE	786.00	384589.80
PALL CORP	696429307S	07/27/94	1000.000	AUTRANET, INC	50.00	15675.00
PALL CORP	696429307S	08/04/94	100.000	INVESTMENT TECHNOLOGY	2.00	1643.60
PALL CORP	696429307S	08/09/94	1000.000	FACTSET DATA SYSTEMS	60.00	16523.00
PALL CORP	696429307S	08/24/94	900.000	COVEN & CO	54.00	15016.50
PARAGON TRADE BRANDS	69912K107R	01/18/94	1100.000	FURMAN, SELZ, MAGERDIE	66.00	33177.10
PARAGON TRADE BRANDS	69912K107R	04/01/94	500.000	FURMAN, SELZ,	30.00	14655.00
PARAMETRIC TECHNOLOGY	699173100	11/23/94	1300.000	BEAR, STARNES & CO	0.00	41750.80
PARAMETRIC TECHNOLOGY	699173100	11/29/94	800.000	BEAR, STEARNS & CO	0.00	27350.40
PARAMETRIC TECHNOLOGY	699173100	12/08/94	900.000	BEAR, STEARNS & CO	0.00	31003.20
PECO ENERGY CO	693304107	11/07/94	6800.000	LEHMAN BROS INC	408.00	168708.00
PECO ENERGY CO	693304107	11/07/94	8300.000	FIRST BOSTON CORP	498.00	206960.50
PENNEY J C INC	708160106	07/01/94	1000.000	PRUDENTIAL SECURITY	60.00	49230.00
PENNEY J C INC	708160106	07/01/94	1200.000	PRUDENTIAL SECURITY	72.00	61022.40
PENNEY J C INC	708160106	07/01/94	1300.000	PRUDENTIAL SECURITY	78.00	67044.90
PENNEY J C INC	708160106	09/23/94	1100.000	SMITH BARNEY SHEARSON	66.00	56369.50
PERKIN ELMER CORP	714041100S	01/18/94	2000.000	MORGAN STANLEY & CO	120.00	77516.00
PERKIN ELMER CORP	714041100S	02/01/94	1000.000	MERRILL LYNCH PIERCE	60.00	38955.00
PERKIN ELMER CORP	714041100S	02/04/94	2700.000	MERRILL LYNCH PIERCE	162.00	104481.90
PERKIN ELMER CORP	714041100S	06/01/94	300.000	LEHMAN BROS INC	21.00	8496.00
PERRIGO CO	714290103	12/29/94	10000.000	BERNSTEIN SANFORD CO	500.00	115500.00
PETROLITE CORP	716723101R	04/14/94	1500.000	INSTINET	90.00	46099.65
PETROLITE CORP	716723101R	04/18/94	1000.000	INSTINET	60.00	31935.00
PETROLITE CORP	716723101R	06/06/94	500.000	GOLDMAN SACHS	0.00	14625.00
PFIZER INC	717081103	10/18/94	1600.000	STANDARD & POORS SEC	96.00	114910.40
PFIZER INC	717081103	10/24/94	1600.000	STANDARD & POORS SEC	96.00	118564.80
PFIZER INC	717081103	11/02/94	1000.000	UBS SECURITIES INC	60.00	74208.00
PFIZER INC	717081103	11/03/94	400.000	UBS SECURITIES INC	24.00	29464.40

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IZER INC	717081103	11/04/94	100.000	UBS SECURITIES INC	6.00	7334.40
PHARMACEUTICAL WKT	717123103R05/10/94		1000.000	CHICAGO CORP	0.00	8750.00
WILIP MORRIS COS	718154107S08/26/94		1800.000	MORGAN STANLEY & CO	108.00	104664.60
WILIP MORRIS COS	718154107S08/31/94		1500.000	MORGAN STANLEY & CO	90.00	87865.50
WILIP MORRIS COS	718154107S08/31/94		2400.000	MERRILL LYNCH PIERCE	144.00	145003.20
WILIP MORRIS COS	718154107S09/01/94		700.000	MERRILL LYNCH PIERCE	42.00	43053.50
WILIP MORRIS COS	718154107S09/06/94		1800.000	MERRILL LYNCH PIERCE	108.00	108864.00
HILLIPS PETE CO	718507106	05/13/94	700.000	MORGAN STANLEY & CO	42.00	22582.00
HILLIPS PETE CO	718507106	05/18/94	1000.000	MORGAN STANLEY	60.00	32982.00
HILLIPS PETE CO	718507106	05/19/94	1800.000	MORGAN STANLEY & CO	108.00	58833.00
HOENIX TECHNOLOGY	719153108R04/01/94		5000.000	EPPLER GUERIN & TU	0.00	29375.00
HOENIX TECHNOLOGY	719153108R04/01/94		2000.000	EPPLER GUERIN & TU	0.00	11750.00
DE & BROWN INC	730444106R03/02/94		5000.000	PAULSEN, DOWLING SEC	0.00	86875.00
OGO PRODUCING CO	730448107R04/14/94		5000.000	EPPLER GUERIN & TU	300.00	84050.00
ROCTER & GAMBLE	742718109S02/09/94		3800.000	COUNTY NATWEST SECUR	228.00	221749.00
ROWUS COS INC	74342A109S04/07/94		800.000	OPPENHEIMER & CO	48.00	30645.60
ROWUS COS INC	74342A109S04/20/94		2700.000	OPPENHEIMER & CO	162.00	93924.90
RONET INC	74342C105	09/15/94	4000.000	EPPLER GUERIN & TU	0.00	63870.40
AYTHEON CO	755111101F02/15/94		5800.000	FIRST BOSTON CORP	348.00	377614.80
AYTHEON CO	755111101F10/12/94		2000.000	I/B/E/S INC.	120.00	129152.00
AYTHEON CO	755111101F10/13/94		5600.000	I/B/E/S INC	336.00	361832.80
AYTHEON CO	755111101S03/04/94		400.000	KIDDER PEABODY & CO	24.00	25077.60
AYTHEON CO	755111101S03/07/94		1000.000	KIDDER PEABODY & CO	60.00	64395.00
AYTHEON CO	755111101S03/14/94		1400.000	SALOMON BROTHERS INC	84.00	93161.60
AYTHEON CO	755111101S03/09/94		1000.000	SALOMON BROTHERS INC	60.00	64984.00
AYTHEON CO	755111101S07/01/94		500.000	COVEN & CO	30.00	32179.00
AYTHEON CO	755111101S07/01/94		900.000	COVEN & CO	54.00	57998.70
AYTHEON CO	755111101S07/27/94		500.000	OPPENHEIMER & CO IN	30.00	31976.00
EDMAN INDUSTRIES	757642103R03/23/94		1500.000	INSTINET	90.00	31590.00
RELIANCE STEEL & ALU	759509102	09/15/94	3000.000	DONALDSON, LUFKIN	0.00	43500.00
RES CARE INC	760943100R02/17/94		5000.000	BRADFORD J C CO	0.00	84583.50
REYNOLDS METALS CO	761763101F02/08/94		6900.000	FIRST BOSTON CORP	414.00	373138.20
REYNOLDS METALS CO	761763101F06/04/94		7900.000	PAINE WEBBER INC	474.00	367926.70
ROCKWELL INTL CORP	774347108	10/12/94	4100.000	BERNSTEIN SANFORD	246.00	148743.90
ROHM & HAAS CO	775371107	09/29/94	500.000	KIDDER PEABODY & CO	30.00	28371.50
ROHM & HAAS CO	775371107	10/18/94	700.000	KIDDER PEABODY & CO	42.00	41303.50
ROHM & HAAS CO	775371107	10/25/94	200.000	GOLDMAN SACHS	12.00	11952.40
ROHM & HAAS CO	775371107	11/01/94	600.000	WARBURG, SG & CO	36.00	35736.00
ROYAL DUTCH PETE CO	780257705S04/06/94		1600.000	MONTGOMERY SECURITY	96.00	160998.40
ROYAL DUTCH PETE CO	780257705S05/04/94		1900.000	PAINE WEBBER INC	114.00	201039.00
RURAL/METRO CORP	781748108R05/06/94		5000.000	FURMAN, SELZ, MAGERD	0.00	72500.00
SAFETY KLEEN CORP	786484105F06/06/94		7800.000	AUTRANET, INC.	468.00	130330.20
SAFETY KLEEN CORP	786484105F06/07/94		5800.000	AUTRANET, INC	348.00	100577.80
SAFETY KLEEN CORP	786484105F06/08/94		7000.000	AUTRANET, INC	420.00	120981.00
SAFETY KLEEN CORP	786484105F06/09/94		900.000	AUTRANET, INC	54.00	15808.50
SAFETY KLEEN CORP	786484105	07/29/94	1400.000	MORGAN STANLEY & CO	84.00	24409.00
SAFETY KLEEN CORP	786484105	07/29/94	2300.000	MORGAN STANLEY & CO	138.00	40100.50

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Description	Cusip	Date Acquired	Number of Shares	Name of Broker	Commission Paid	Cost to System (Inc Comm Paid)
AFETY KLEEN CORP	786484105	08/02/94	3300.000	FRANK RUSSELL	198.00	57080.10
ANFILIPPO JOHN B	800422107R03/18/94		2500.000	INSTINET	150.00	29941.00
ANFILIPPO JOHN B	800422107R04/01/94		2500.000	INSTINET	150.00	27337.50
ANFILIPPO JOHN B	800422107R04/01/94		1500.000	INSTINET	90.00	16777.50
ECURITY CONN CORP	814160107R02/01/94		4000.000	GOLDMAN SACHS	0.00	88000.00
ELECTIVE INS GRP	816300107R07/14/94		1000.000	PAULSEN, DOWLING SEC	0.00	24250.00
ELECTIVE INS GRP	816300107R09/12/94		1500.000	PAULSEN, DOWLING SEC	0.00	39937.50
EQUENT COMPUTER SYS	817338106	10/13/94	6700.000	KIDDER PEABODY & CO	0.00	115575.00
EQUENT COMPUTER SYS	817338106	10/14/94	5300.000	KIDDER PEABODY & CO	0.00	91756.25
NAPPLE BEVERAGE	833037104S04/08/94		2500.000	MERRILL LYNCH PIERCE	0.00	58890.00
NAPPLE BEVERAGE	833037104S04/14/94		1200.000	MERRILL LYNCH PIERCE	0.00	27386.40
NAPPLE BEVERAGE	833037104S04/19/94		1200.000	MERRILL LYNCH PIERCE	0.00	25293.60
PAGHETTI WHSE INC	846329100R01/13/94		10000.000	EPPLER, GUERIN & T	600.00	82725.00
PIEGEL INC	848457107S08/05/94		2500.000	VESSELS, ARNOLD	0.00	41875.00
PIEGEL INC	848457107S08/08/94		100.000	VESSELLS, ARNOLD	0.00	1700.00
PIEGEL INC	848457107S08/08/94		100.000	JEFFERIES & CO	0.00	1675.00
PIEGEL INC	848457107S08/24/94		2500.000	VESSELS, ARNOLD	0.00	40000.00
TATE ST/RESEARCH	857509970	01/07/94	642.610	DIRECT ISSUE	0.00	103000.00
TATE ST/RESEARCH	857509970	02/18/94	433.380	DIRECT ISSUE	0.00	69000.00
TATE ST/RESEARCH	857509970	05/06/94	703.690	DIRECT ISSUE	0.00	108000.00
TATE ST/RESEARCH	857509970	08/05/94	1213.080	DIRECT ISSUE	0.00	190000.00
TATE ST/RESEARCH	857509970	08/26/94	559.130	DIRECT ISSUE	0.00	88000.00
TATE ST/RESEARCH	857509970	09/16/94	869.290	DIRECT ISSUE	0.00	136000.00
TATE ST/RESEARCH	857509970	10/28/94	12407.640	DIRECT ISSUE	0.00	1935000.00
TATE ST/RESEARCH	857509970	11/30/94	5328.220	DIRECT ISSUE	0.00	830000.00
TATE ST/RESEARCH	857509970	12/16/94	1230.690	DIRECT ISSUE	0.00	193000.00
STERLING SOFTWARE	859547101R01/06/94		2000.000	UBS SECURITIES, INC	120.00	58954.00
STERLING SOFTWARE	859547101R03/08/94		2000.000	UBS SECURITIES INC	120.00	67332.00
SUPERVALU INC	868536103F05/01/94		11700.000	ABEL NOSER CORP	702.00	370714.50
SUPERVALU INC	868536103F08/29/94		12800.000	BERNSTEIN SANFORD	768.00	381491.20
SYBASE INC	871130100S02/01/94		1400.000	JEFFERIES & CO	0.00	61775.00
SYBASE INC	871130100S04/06/94		200.000	GOLDMAN SACHS	0.00	9609.00
SYBASE INC	871130100S04/07/94		600.000	GOLDMAN SACHS	0.00	29402.40
SYBASE INC	871130100S04/13/94		1000.000	GOLDMAN SACHS	0.00	45542.00
SYBRON CHEMS INC	870903101R06/16/94		1000.000	RAYMOND JAMES	0.00	22625.00
TANDEM COMPUTERS INC	875370108F03/21/94		24500.000	DONALDSON, LUFKIN	1470.00	381220.00
TANDEM COMPUTERS INC	875370108F04/07/94		24300.000	DONALDSON, LUFKIN	1458.00	371158.20
TANDEM COMPUTERS INC	875370108F05/05/94		18400.000	MERRILL LYNCH PIERCE	1104.00	211103.20
TANDY CORP	875382103S03/22/94		5800.000	LEHMAN BROS INC	348.00	245142.80
TELE DANMARK	879242105S05/01/94		3500.000	GOLDMAN SACHS	0.00	82341.00
TEMPLE INLAND INC	879868107V03/17/94		1100.000	SMITH BARNEY SHERSN	66.00	53691.00
TEMPLE INLAND INC	879868107V03/18/94		1900.000	SMITH BARNEY SHEARSN	114.00	92383.70
TEMPLE INLAND INC	879868107V03/23/94		2000.000	JOSEPHTHAL LYON	120.00	96192.00
THOMAS & BETTS CORP	884315102	01/10/94	1000.000	COVEN & CO	50.00	61550.00
THOMAS GROUP INC	884402108R01/10/94		5000.000	BAUM GEORGE K. & CO	0.00	81250.00
THOMAS GROUP INC	884402108R09/08/94		2000.000	BAUM GEORGE K. & CO	0.00	25500.00
TIME WARNER INC	887315109S02/02/94		1100.000	GOLDMAN SACHS	66.00	43609.50

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TIME WARNER INC	887315109S	02/03/94	700.000	GOLDMAN SACHS	42.00	27902.00
TIME WARNER INC	887315109S	03/04/94	900.000	FURMAN, SELZ, WAGERDIE	54.00	33845.40
TIME WARNER INC	887315109S	03/07/94	700.000	FURMAN, SELZ, WAGERDIE	42.00	26614.70
TIME WARNER INC	887315109S	03/09/94	1800.000	FURMAN, SELZ	108.00	67716.00
TIME WARNER INC	887315109S	02/01/94	1300.000	GOLDMAN SACHS	78.00	50840.40
FORO CO	891092108R	02/01/94	1500.000	CL KING & ASSOC	90.00	40929.00
TOTAL S A	89151E109	11/10/94	3500.000	JEFFEIES & CO	210.00	111772.50
TOTAL S A	89151E109	11/25/94	600.000	BROWN, ALEX	36.00	18772.80
TOTAL S A	89151E109	12/28/94	2200.000	BROWN, ALEX & SONS	132.00	65582.00
TOYS R US IC	892335100S	12/22/94	1000.000	GOLDMAN SACHS	60.00	33703.00
TOYS R US IC	892335100S	12/27/94	2100.000	BROADCORD CAPITAL	126.00	71257.20
U.S. WEST INC	912889102	03/07/94	6400.000	FREEDOM ASSET MGMT	384.00	262784.00
U.S. WEST INC	912889102	10/07/94	9800.000	BERNSTEIN SANFORD	588.00	374164.00
UAL INC	902551993F	07/13/94	4800.000	REORGANIZATION	0.00	0.00
UAL CORP	902549500F	07/13/94	2400.000	REORGANIZATION	0.00	700800.00
UAL CORP	902549500F	07/18/94	3000.000	SALOMON BROTHERS INC	180.00	289134.00
UAL CORP	902549500F	07/19/94	1000.000	SALOMON BROTHERS INC	60.00	97263.00
UMB FINL CORP	902788108R	07/01/94	150.000	STOCK SPLIT	0.00	0.00
UNIFIRST CORP	904708104R	05/03/94	3000.000	BLAIR, WILLIAM & CO	180.00	47430.00
UNIFIRST CORP	904708104R	11/03/94	2000.000	BLAIR, WILLIAM & CO	120.00	24614.00
UNITED HEALTHCARE	910581107	03/14/94	700.000	GOLDMAN SACHS	49.00	30149.00
UNITED HEALTHCARE	910581107	03/11/94	1900.000	STOCK SPLIT	0.00	0.00
UNITED HEALTHCARE	910581107	07/14/94	1700.000	KIDDER PEABODY & CO	102.00	77746.10
UNITED HEALTHCARE	910581107	11/04/94	600.000	BROWN, ALEX & SONS	36.00	29285.40
UNITED HEALTHCARE	910581107	11/08/94	700.000	INVESTMENT TECHNOLOGY	14.00	33964.00
UNITED HEALTHCARE	910581107	11/10/94	200.000	BROWN, ALEX & SONS	12.00	9788.20
UNITOG CO NEW	913267100R	09/23/94	3500.000	STOCK SPLIT	0.00	0.00
UNITRODE CORP	913283107R	04/05/94	1200.000	OPPENHEIMER & CO	72.00	17322.00
UNITRODE CORP	913283107R	04/06/94	800.000	OPPENHEIMER & CO	48.00	11648.00
UNITRODE CORP	913283107R	05/01/94	1000.000	OPPENHEIMER & CO	60.00	15060.00
UNOCAL CORP	915289102V	03/02/94	5000.000	KALB, VOORHIS & CO	100.00	136975.00
UNOCAL CORP	915289102V	08/23/94	2500.000	FIRST BOSTON CORP	62.50	68187.50
UNUM CORP	903192102	07/18/94	8200.000	ABEL NOSER CORP	492.00	361923.40
UNUM CORP	903192102	12/21/94	10500.000	SALOMON BROTHERS INC	630.00	413994.00
USBANCORP INC	917292104R	08/18/94	500.000	WHEAT, FIRST SECURITY	0.00	12562.50
USLIFE CORP	917318107	07/14/94	2300.000	KIDDER PEABODY & CO	138.00	85240.30
USLIFE CORP	917318107	07/18/94	3500.000	KIDDER PEABODY	210.00	131460.00
USLIFE CORP	917318107	07/15/94	1600.000	KIDDER PEABODY	96.00	60096.00
UST CORP	902900109R	01/07/94	5000.000	KEEFE BRUYETTE	0.00	55937.50
USX U.S. STEEL	90337T101F	01/11/94	11900.000	FIRST BOSTON CORP	714.00	490387.10
USX U.S. STEEL	90337T101F	02/01/94	3000.000	MORGAN STANLEY & CO	0.00	123000.00
USX U.S. STEEL	90337T101F	05/17/94	11200.000	AUTRANET, INC.	672.00	367819.20
VALUE HEALTH INC	920393105S	01/17/94	1400.000	KIDDER PEABODY	84.00	55384.00
VALUE HEALTH INC	920393105S	01/14/94	1100.000	KIDDER PEABODY	66.00	43696.40
VARLEN CORP	922248109R	02/07/94	1500.000	ROBERT W BAIRD & CO	0.00	38550.00
VERIFONE INC	923429104R	07/07/94	2000.000	INSTINET	120.00	31870.00
VERIFONE INC	923429104R	12/16/94	2000.000	LAWRENCE C.J. INC	0.00	41000.00

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Description	Cusip	Date Acquired	Number of Shares	Name of Broker	Commission Paid	Cost to System (Inc Comm Paid)
IACOM / BLOCKBUSTER	925524308	09/30/94	6061.500	NON-CASH MERGER	0.00	229283.19
IACOM / BLOCKBUSTER	925524308	11/09/94	300.000	SALOMON BROTHERS INC	18.00	11574.00
IACOM / BLOCKBUSTER	925524308	11/15/94	300.000	SALOMON BROTHERS INC	18.00	12048.90
IACOM /BLOCKBUSTER	925524100	09/30/94	800.000	NON-CASH MERGER BLXB	0.00	31966.81
IACOM/BLOCKBUSTER	925524142	09/30/94	10000.000	NON-CASH MERGER	0.00	13750.00
IDEONICS INC	926570105	12/15/94	4000.000	COWEN & CO	0.00	44000.00
AL MART STORES INC	931142103A07/01/94		2000.000	FIRST BOSTON CORP	50.00	48800.00
AL MART STORES INC	931142103A08/23/94		2000.000	FIRST BOSTON CORP	50.00	48300.00
ENDYS INTL INC	950590109S01/21/94		3700.000	PRUDENTIAL SECURITY	185.00	65845.20
ENDYS INTL INC	950590109S01/20/94		3600.000	PRUDENTIAL SECURITY	180.00	64288.80
ENDYS INTL INC	950590109S02/01/94		2500.000	PRUDENTIAL SEC	125.00	44807.50
ENDYS INTL INC	950590109S02/01/94		1200.000	PRUDENTIAL SECURITY	60.00	21332.40
ERNER ENTERPRISES	950755108	09/28/94	5000.000	BROWN ALEX & SONS	0.00	126875.00
WESTERN CO NO AMERIC	958043408R05/13/94		5000.000	EPPLER, GUERIN & T	300.00	59265.50
WISCONSIN ENERGY	976657106	03/07/94	10100.000	MERRILL LYNCH PIERCE	606.00	263801.90
WISCONSIN ENERGY	976657106	10/07/94	14800.000	AUTRANET, INC	888.00	371036.00
WOLVERINE WORLD WIDE	978097103R02/01/94		3000.000	GERARD KLAUER MATTIS	180.00	90180.00
WOLVERINE WORLD WIDE	978097103R04/25/94		1500.000	STOCK SPLIT	0.00	0.00
WEROX COR	984121103S02/15/94		1500.000	MERRILL LYNCH PIERCE	90.00	148696.50
WEROX COR	984121103S02/16/94		1000.000	MERRILL LYNCH PIERCE	60.00	101788.00
WEROX COR	984121103S05/17/94		800.000	MERRILL LYNCH PIERCE	48.00	77968.00
WEROX COR	984121103S05/19/94		1400.000	BROADCORT CAPITAL	84.00	143788.40
WYORK INTL CORP	986670107W03/02/94		4000.000	MORGAN J P SECURITY	240.00	155112.00
WYORK INTL CORP	986670107W07/01/94		1000.000	FIRST BOSTON CORP	25.00	36525.00
WPF SOCIEDAD ANON	984245100	04/06/94	700.000	DONALDSON, LUFKIN	42.00	16527.00
WPF SOCIEDAD ANON	984245100	04/07/94	300.000	DONALDSON, LUFKIN	18.00	7272.60
WETNA	10283 A	12/30/94	550000.00		0.00	550000.00
TOTALS			2487746.73		77161.00	61785011.28

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Equities Sold During Year

Description Cusip	No. of Shrs	Name of Broker	Date Sold	Commission	Proceeds From Sale	Book Val Date of Sale	Profit on Sale	Loss on Sale	Div Red'd Dur Year
COM CORP 85535104	100.000	BRIDGE TRADING	11/21/94	4.50	4458.00	3737.50	720.50	0.00	0.00
COM CORP 85535104	300.000	MORGAN STANLEY & CO	11/21/94	0.00	13387.50	11212.50	2175.00	0.00	0.00
COM CORP 85535104	1000.000	BEAR, STEARNS & CO	11/30/94	0.00	43775.00	37375.00	6400.00	0.00	0.00
COM CORP 85535104	3000.000	BEAR, STEARNS & CO	12/05/94	0.00	128697.00	112125.00	16572.00	0.00	0.00
BBOTT LABS 02824100S	1600.000	MORGAN J P SECURITY	11/21/94	97.71	51102.29	50200.00	902.29	0.00	671.71
CE LTD 0070X103	3500.000	WARBURG, S.G.	08/26/94	212.70	80724.80	108937.50	0.00	28212.70	1290.33
CE LTD 0070X103	400.000	WARBURG S.G.	11/30/94	24.30	8726.50	9600.00	0.00	873.50	147.47
ACIOM CORP 05125109R	400.000	THE CHICAGO CORP	08/05/94	0.00	10400.00	8020.08	2379.92	0.00	0.00
ACIOM CORP 05125109R	1300.000	ROBERT W BAIRD & CO	08/05/94	0.00	31850.00	26065.28	5784.72	0.00	0.00
ACIOM CORP 05125109R	500.000	INSTINET	09/01/94	30.00	13534.05	10025.11	3508.94	0.00	0.00
ACIOM CORP 05125109R	700.000	THE CHICAGO CORP	09/01/94	0.00	18900.00	14035.15	4864.85	0.00	0.00
ACIOM CORP 05125109R	200.000	THE CHICAGO CORP	09/27/94	0.00	5600.00	5700.00	0.00	100.00	0.00
ACIOM CORP 05125109R	100.000	INSTINET	09/27/94	6.00	2819.00	2850.00	0.00	31.00	0.00
ACIOM CORP 05125109R	100.000	THE CHICAGO CORP	10/03/94	0.00	2800.00	2850.00	0.00	50.00	0.00
ACIOM CORP 05125109R	400.000	INSTINET	10/03/94	6.00	2798.90	2850.00	0.00	51.10	0.00
ACIOM CORP 05125109R	600.000	INSTINET	10/27/94	36.00	17214.00	17100.00	114.00	0.00	0.00
AHMANSO H F & CO 008677106S	1500.000	PAINE WEBBER & INC	03/04/94	90.86	25572.64	29437.50	0.00	3864.86	330.00
AHMANSO H F & CO 008677106S	10600.000	PAINE WEBBER	03/08/94	535.79	173039.21	208025.00	0.00	34985.79	2332.00
AIRTOUCH COMM/PACTEL 695252106S	1300.000	MABON SECURITIES	11/18/94	79.21	36158.29	37212.50	0.00	1054.21	0.00
ALLSTATE CORP 020002101S	1000.000	GOLDMAN SACHS	03/08/94	60.83	24730.17	29500.00	0.00	4769.83	0.00
ALLSTATE CORP 020002101S	7500.000	GOLDMAN SACHS	03/09/94	455.87	175419.13	221250.00	0.00	45830.87	0.00
ALLSTATE CORP 020002101S	2700.000	GOLDMAN SACHS	03/10/94	164.17	64841.03	79650.00	0.00	14808.97	0.00
ALUMINUM CO AMER 022249106B	9500.000	PRUDENTIAL SECURITY	03/01/94	594.28	727647.22	659062.50	68584.72	0.00	6258.82
ALUMINUM CO AMER 022249106B	4000.000	MERRILL LYNCH PIERCE	05/02/94	249.17	274558.83	277500.00	0.00	2941.17	2635.29

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ALUMINUM CO AMER 122249106B	3500.000	LYNCH, JONES	08/11/94	219.15	274138.85	242812.50	31326.35	0.00	2305.88
AMBAC INC 123139108	500.000	VEEDEN & CO	05/17/94	35.64	18964.36	20814.50	0.00	1850.14	202.70
AMBAC INC 123139108	200.000	VEEDEN & CO	05/18/94	12.26	7606.34	8325.80	0.00	719.46	81.08
AMBAC INC 123139108	500.000	VEEDEN CO	05/20/94	30.62	18469.38	20814.50	0.00	2345.12	202.70
AMBAC INC 123139108	400.000	VEEDEN & CO	06/01/94	24.50	14825.50	16651.60	0.00	1826.10	162.16
AMBAC INC 123139108	600.000	PUNK ZIEGEL & KNOL	11/18/94	36.68	20138.32	22200.00	0.00	2061.68	243.24
AMBAC INC 123139108	2200.000	SALOMON BROTHERS	12/07/94	134.39	71365.61	81400.00	0.00	10034.39	891.88
AMERICAN BLDGS CO 124757106R	2000.000	PRUDENTIAL SECURITY	11/21/94	0.00	36500.00	34250.00	2250.00	0.00	0.00
AMERICAN EXPRESS CO 125816109F	14300.000	MERRILL LYNCH PIERCE	11/23/94	871.70	409910.10	434362.50	0.00	24452.40	3217.50
AMERICAN HOME PROD 126609107B	3000.000	SMITH BARNEY SHEARSON	03/15/94	185.88	176064.12	194250.00	0.00	18185.88	2190.00
AMERICAN INTL GROUP 126874107F	2699.000	MABON SECURITIES COR	09/01/94	164.08	241960.92	230034.17	11926.75	0.00	740.21
AMERICAN INTL GROUP 126874107S	200.000	CONNING & CO	11/18/94	12.63	18776.37	17775.00	1001.37	0.00	64.23
AMERICAN RE CORP 129163102	800.000	PUNK ZIEGEL & KNOL	11/18/94	48.75	22351.25	24200.00	0.00	1848.75	0.00
AMERICAN TEL & TEL 130177109C	1200.000	MERRILL LYNCH	01/04/94	74.09	62586.31	63000.00	0.00	413.69	809.22
AMERICAN TEL & TEL 130177109C	1200.000	CONNING & CO	11/18/94	74.10	62642.70	64800.00	0.00	2157.30	809.22
AMP INC 131897101A	500.000	BROADCORD CAPITAL	11/18/94	31.20	35963.80	38687.50	0.00	2723.70	840.00
ANADARKO PETE CORP 132511107S	700.000	BROADCORT CAPITAL	11/18/94	43.03	30799.67	31325.00	0.00	525.33	119.32
ANALOG DEVICES INC 132654105	21200.000	FIRST BOSTON CORP	01/07/94	1289.32	518280.28	522050.00	0.00	3769.72	0.00
ANALOG DEVICES INC 132654105B	6300.000	LYNCH, JONES & RYAN	05/01/94	383.75	172078.75	155137.50	16941.25	0.00	0.00
ASK GROUP INC 131903103R	5000.000	JEFFERIES & CO	05/19/94	0.00	65000.00	65625.00	0.00	625.00	0.00
ATLANTIC RICHFIELD 148825103	3800.000	FIRST BOSTON CORP	02/01/94	241.94	417758.06	399950.00	17808.06	0.00	11187.27
ATLANTIC RICHFIELD 148825137	400.000	PRUDENTIAL SECURITY	11/23/94	24.32	9558.08	12000.00	0.00	2441.92	314.31
AVALON PPTYS INC 153469102S	4300.000	KDDER PEABODY & CO	01/07/94	260.80	83640.80	88150.00	0.00	4589.20	731.00
BALTIMORE GAS & EL 159165100	7800.000	SALOMON BROTHERS INC	04/07/94	474.02	179900.98	193778.76	0.00	13877.78	8233.63

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ALTIMORE GAS & EL 59165100	12700.000	LEHMAN BROS INC	09/13/94	771.05	270691.45	315511.56	0.00	44820.11	13406.04
ANC ONE CORP 59438101V	0.500	PETERBROECK	03/16/94	0.00	16.48	17.78	0.00	1.30	0.61
ANCORP HAWAII INC 59685107	7500.000	SALOMON BROTHERS INC	06/22/94	458.00	239542.00	205000.00	34542.00	0.00	3900.00
ANCTEC INC 59784108	100.000	HERZOG HEINE GEDULD	12/22/94	0.00	2175.00	2475.00	0.00	300.00	0.00
ANCTEC INC 59784108	200.000	VOLPE VELTY & CO	12/22/94	0.00	4250.00	4950.00	0.00	700.00	0.00
ANCTEC INC 59784108	100.000	MERRILL LYNCH PIERCE	12/22/94	0.00	2162.50	2475.00	0.00	312.50	0.00
ANCTEC INC 59784108	100.000	PRUDENTIAL SECURITY	12/22/94	0.00	2175.00	2475.00	0.00	300.00	0.00
BANK NEW HAMPSHIRE 63854103R	2000.000	KEEFE BRUYETTE & WOO	05/18/94	0.00	44500.00	34500.00	10000.00	0.00	160.00
BANK NEW HAMPSHIRE 63854103R	1000.000	INSTINET	05/19/94	60.75	22439.25	17250.00	5189.25	0.00	80.00
BANKAMERICA CORP 66050105	700.000	ALLEN & CO INC	11/21/94	42.92	27485.98	30887.50	0.00	3401.52	1054.79
BANKAMERICA CORP 66050105F	7700.000	GOLDMAN SACHS	11/15/94	472.85	324805.95	339762.50	0.00	14956.55	3080.00
BELL ATLANTIC CORP 77853109V	88.000	FIRST BOSTON CORP	07/01/94	2.37	4837.63	5214.00	0.00	376.37	119.68
BELLSOUTH CORP 779860102F	6400.000	SALOMON BROTHERS	04/07/94	396.15	364000.65	366305.48	0.00	2304.83	9434.18
BETHLEHAM STL CORP 887509105	15800.000	ABEL NOSER CORP	01/10/94	959.07	331046.33	321925.00	9121.33	0.00	0.00
BETHLEHAM STL CORP 887509105	10500.000	NATWEST SECURITIES	11/15/94	636.11	182452.39	220500.00	0.00	38047.61	0.00
BETHLEHAM STL CORP 887509105	16600.000	SALOMON BROTHERS INC	12/21/94	1006.21	305280.39	348600.00	0.00	43319.61	0.00
BETHLEHAM STL CORP 887509105	1700.000	SALOMON BROTHERS	12/22/94	103.03	30607.47	35700.00	0.00	5092.53	0.00
BLACK & DECKER 891797100S	1000.000	SMITH BARNEY SHEARSON	05/13/94	60.63	18564.37	19750.00	0.00	1185.63	215.06
BLACK & DECKER 891797100S	8000.000	MERRILL LYNCH PIERCE	06/01/94	484.87	145515.13	158000.00	0.00	12484.87	1720.48
BLACK & DECKER 891797100S	2000.000	JEFFERIES & CO	06/01/94	121.24	36878.76	39500.00	0.00	2621.24	430.12
BLACK & DECKER 891797100S	2000.000	GOLDMAN SACHS	06/21/94	141.19	35396.81	39500.00	0.00	4103.19	430.12
BLACK & DECKER 891797100S	1000.000	PAINE WEBBER INC	07/01/94	60.61	18064.39	19750.00	0.00	1685.61	215.06
BLACK & DECKER 891797100S	2300.000	INVESTMENT TECHNOLOGY	07/11/94	47.35	40347.55	45425.00	0.00	5077.45	494.64
BLACK & DECKER 891797100S	300.000	GOLDMAN SACHS	07/01/94	18.18	5306.82	5925.00	0.00	618.18	64.52

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3BLOCKBUSTER ENTMT 193676104	10000.000	NON-CASH MERGER VIAC	09/30/94	0.00	275000.00	275000.00	0.00	0.00	922.50
3BLOCKBUSTER ENTMT 193676104V	5000.000	INSTINET	07/01/94	179.40	131695.60	132849.70	0.00	1154.10	125.00
3XC SOFTWARE INC 155921100	1300.000	SALOMON BROTHERS INC	01/17/94	0.00	81923.40	62400.00	19523.40	0.00	0.00
3XC SOFTWARE INC 155921100	1300.000	SALOMON BROTHERS	01/21/94	0.00	81633.50	62400.00	19233.50	0.00	0.00
3XC SOFTWARE INC 155921100	1000.000	GOLDMAN SACHS	03/22/94	0.00	65000.00	48000.00	17000.00	0.00	0.00
3XC SOFTWARE INC 155921100	600.000	GOLDMAN SACHS	04/01/94	0.00	38965.20	28800.00	10165.20	0.00	0.00
3XC SOFTWARE INC 155921100	400.000	UBS SECURITIES INC	04/01/94	0.00	24500.00	19200.00	5300.00	0.00	0.00
3XC SOFTWARE INC 155921100	300.000	UBS SECURITIES INC	04/05/94	0.00	19474.50	14400.00	5074.50	0.00	0.00
BOEING CO 197023105B	2100.000	I/B/E/S INC	06/03/94	129.36	100605.54	90825.00	9780.54	0.00	1513.06
BOEING CO 197023105B	6000.000	BROWN ALEX & SONS	10/12/94	368.85	265131.15	259500.00	5631.15	0.00	4323.03
BOEING CO 197023105B	3150.000	BERNSTEIN SANFORD CO	10/12/94	193.65	139193.85	136237.50	2956.35	0.00	2269.59
BOEING CO 197023105B	6550.000	BERNSTEIN SANFORD	10/13/94	402.66	289271.09	283287.50	5983.59	0.00	4719.31
BOEING CO 197023105S	500.000	DEAN WITTER REYNOLDS	11/18/94	30.75	22406.75	21625.00	781.75	0.00	321.43
BOVATER INC 102183100	2200.000	SALOMON BROTHERS	01/20/94	133.77	52818.03	50600.00	2218.03	0.00	975.77
BOVATER INC 102183100	1150.000	SALOMON BROTHERS	01/21/94	66.88	26333.12	25300.00	1033.12	0.00	487.89
BOVATER INC 102183100	11800.000	SALOMON BROTHERS	01/27/94	717.44	282482.56	271400.00	11082.56	0.00	5233.68
BOVATER INC 102183100	4300.000	AUTRANET, INC.	05/02/94	261.01	90038.99	98900.00	0.00	8861.01	1907.19
BOVATER INC 102183100	4500.000	AUTRANET, INC	05/03/94	273.15	94226.85	103500.00	0.00	9273.15	1995.90
BOVATER INC 102183100	6600.000	MERRILL LYNCH PIERCE	09/22/94	402.38	190997.62	151800.00	39197.62	0.00	2927.31
BOVATER INC 102183100	7400.000	AUTRANET, INC	10/21/94	451.03	210448.97	215525.00	0.00	5076.03	3282.14
BOVATER INC 102183100	6500.000	AUTRANET, INC	10/26/94	395.67	169501.33	189312.50	0.00	19811.17	2882.96
BOVATER INC 102183100	3000.000	LEHMAN BROS INC	11/14/94	182.55	76317.45	87375.00	0.00	11057.55	1330.60
BOVATER INC 102183100	6500.000	SALOMON BROTHERS INC	11/15/94	395.51	164847.49	189312.50	0.00	24465.01	2882.96
BOVATER INC 102183100	6400.000	SALOMON BROTHERS INC	11/17/94	389.44	162810.56	186400.00	0.00	23589.44	2838.61

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TISH SKY BROADCAST 013108	700.000	FIRST BOSTON CORP	12/19/94	42.56	16757.44	16835.00	0.00	77.56	0.00
TISH SKY BROADCAST 013108	800.000	BROADCORT CAPITAL	12/20/94	48.64	19051.36	19240.00	0.00	188.64	0.00
RLINGTON NORTHERN 897102S	800.000	FIRST BOSTON CORP	09/13/94	49.42	42327.38	52639.18	0.00	10311.80	480.00
RLINGTON NORTHERN 897102S	1400.000	FIRST BOSTON CORP	09/14/94	86.44	73111.16	92118.56	0.00	19007.40	840.00
RLINGTON NORTHERN 897102S	900.000	FIRST BOSTON CORP	09/15/94	55.57	47009.93	59219.08	0.00	12209.15	540.00
RLINGTON NORTHERN 897102S	800.000	FIRST BOSTON CORP	09/16/94	49.39	41504.21	52639.18	0.00	11134.97	480.00
SH INDS INC 016410SR	1300.000	CL KING & ASSOCIATES	01/07/94	79.38	41033.12	40137.50	895.62	0.00	0.00
BLETRON SYSTEMS 6920107S	600.000	MONTGOMERY SECURITY	03/01/94	38.49	74530.71	67500.00	7030.71	0.00	0.00
BLETRON SYSTEMS 6920107S	100.000	MONTGOMERY SECURITY	03/01/94	6.41	12250.69	11250.00	1000.69	0.00	0.00
BLETRON SYSTEMS 6920107S	400.000	MONTGOMERY SECURITY	03/01/94	25.66	49724.34	45000.00	4724.34	0.00	0.00
BLETRON SYSTEMS 6920107S	200.000	MONTGOMERY SECURITY	03/01/94	12.84	24986.96	22500.00	2486.96	0.00	0.00
BLETRON SYSTEMS 6920107S	1200.000	MONTGOMERY SECURITY	03/04/94	77.24	157122.76	135000.00	22122.76	0.00	0.00
ESARS WORLD INC 7695104	700.000	MERRILL LYNCH PIERCE	02/14/94	43.36	40567.84	37362.50	3205.34	0.00	0.00
ESARS WORLD INC 7695104	500.000	AUTRANET, INC	11/21/94	25.71	21092.79	21687.50	0.00	594.71	0.00
ESARS WORLD INC 7695104	440.000	BROADCORT CAPITAL	12/19/94	273.67	289677.53	190850.00	98827.53	0.00	0.00
PITAL CITIES/ABC 9859102	600.000	WARBURG, S.G. & CO	07/26/94	37.58	47216.02	37170.00	10046.02	0.00	53.50
PITAL CITIES/ABC 9859102	200.000	WARBURG, S.G. & CO	07/29/94	12.52	15492.28	12390.00	3102.28	0.00	17.83
PITAL CITIES/ABC 9859102	400.000	WARBURG, S.G. & CO	08/04/94	25.05	31015.75	24780.00	6235.75	0.00	35.67
PITAL CITIES/ABC 9859102	1000.000	WARBURG, S.G. & CO	08/16/94	62.60	77881.40	61950.00	15931.40	0.00	89.17
PITAL CITIES/ABC 9859102	300.000	WARBURG, S.G. & CO	08/17/94	18.80	23691.40	18585.00	5106.40	0.00	26.75
BI INDS INC 24800103	400.000	AUTRANET, INC.	11/21/94	20.28	8237.32	10850.00	0.00	2612.68	48.00
EXTECH CONSTR PRODS 5331R109S	12800.000	BROADCORD CAPITAL	08/17/94	772.75	141627.25	179200.00	0.00	37572.75	0.00
ENTRAL & SOUTH WEST 53257109	7200.000	AUTRANET, INC	09/13/94	437.13	153462.87	212569.27	0.00	59106.40	9725.01
ENTRAL HUDSON GAS 53609102	16200.000	AUTRANET, INC	09/13/94	984.69	379456.11	488015.31	0.00	108559.20	18743.79

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CHAMPION INTL CORP 58525105	300.000	MERRILL LYNCH PIERCE	11/21/94	18.35	10232.65	11338.65	0.00	1106.00	0.00
CHASE MANHATTAN CORP 61610100S	400.000	LYNCH, JONES	07/18/94	24.52	15425.48	13528.10	1897.38	0.00	471.65
CHASE MANHATTAN CORP 61610100S	1800.000	LEWCO SECS AGENT FOR	09/21/94	110.15	64389.25	60876.47	3512.78	0.00	2122.43
CHASE MANHATTAN CORP 61610100S	1200.000	LEWCO SECS AGENT FOR	09/16/94	73.44	43126.56	40584.31	2542.25	0.00	1414.96
CHASE MANHATTAN CORP 61610100S	2000.000	LEHMAN BROS INC	10/18/94	122.37	70861.63	69250.00	1611.63	0.00	2358.26
CHASE MANHATTAN CORP 61610100S	3800.000	INVESTMENT TECHNOLOGY	10/25/94	80.46	133633.94	131575.00	2058.94	0.00	4480.70
CHEMICAL BKQ CORP 63722101S	1200.000	SMITH BARNEY SHEARSON	10/18/94	73.52	45280.48	42000.00	3280.48	0.00	1440.00
CHEMICAL BKQ CORP 63722101S	2300.000	DEAN WITTER REYNOLDS	10/27/94	140.83	84531.37	80500.00	4031.37	0.00	2760.00
CHEMICAL BKQ CORP 63722101S	3200.000	DEAN WITTER REYNOLDS	10/28/94	195.99	119292.01	112000.00	7292.01	0.00	3840.00
CHESAPEAKE CORP 65159104R	1000.000	LYNCH, JONES & RYAN	08/04/94	71.01	30053.99	25500.00	4553.99	0.00	687.27
CHESAPEAKE CORP 65159104R	700.000	UBS SECURITIES, INC	10/13/94	42.81	24174.88	23800.00	374.88	0.00	481.89
CHIRON CORP 170040109	1200.000	MERRILL LYNCH PIERCE	08/26/94	0.00	79500.00	100800.00	0.00	21300.00	0.00
CHRYSLER CORP 171196108	600.000	INVESTMENT TECHNOLOGY	03/18/94	13.17	35086.83	31950.00	3136.83	0.00	200.77
CHRYSLER CORP 171196108	500.000	LEWCO SECS AGENT	03/22/94	30.97	28969.03	26625.00	2344.03	0.00	167.31
CHRYSLER CORP 171196108	3300.000	PRUDENTIAL SECURITY	04/12/94	203.64	168696.96	175725.00	0.00	7028.04	1104.23
CHRYSLER CORP 171196108	300.000	BROADCORD CAPITAL	11/18/94	18.50	14831.50	13462.50	1369.00	0.00	100.38
CHUBB CORP 171232101D	3900.000	MABON SECURITIES CORP	09/01/94	243.46	283532.63	303712.50	0.00	20179.87	6566.28
CHUBB CORP 171232101D	10300.000	SALOMON BROTHERS INC	11/15/94	642.40	731162.30	731300.00	0.00	137.70	17341.72
CHUBB CORP 171232101S	300.000	ROBERTSON, STEPHENS	11/15/94	18.71	21131.29	21300.00	0.00	168.71	276.00
CIRCUS CIRCUS 172909103V	0.000		05/30/94	0.00	0.00	0.00	0.00	0.00	0.00
CIRCUS CIRCUS 172909103V	8000.000	INSTINET	06/15/94	285.87	175714.13	294000.00	0.00	118285.87	0.00
CIRCUS CIRCUS ENTER 172909103	1600.000	SALOMON BROTHERS INC	05/06/94	97.51	45174.49	58800.00	0.00	13625.51	0.00
CIRCUS CIRCUS ENTER 172909103	1000.000	LEHMAN BROS	09/23/94	60.73	21752.27	22250.00	0.00	497.73	0.00
CIRCUS CIRCUS ENTER 172909103	1000.000	LEHMAN BROS INC	09/26/94	60.73	21805.27	22250.00	0.00	444.73	0.00

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IRCOUS CIRCUS ENTER 72909103	2500.000	LEHMAN BROS	09/28/94	151.85	55115.65	55625.00	0.00	509.35	0.00
ISCO SYSTEMS INC 7275R102	2300.000	BEAR, STEARNS & CO	02/01/94	0.00	156715.10	148637.50	8077.60	0.00	0.00
ISCO SYSTEMS INC 7275R102	2200.000	GOLDMAN SACHS	05/03/94	0.00	69117.40	71087.50	0.00	1970.10	0.00
ISCO SYSTEMS INC 7275R102	3100.000	GOLDMAN SACHS	05/05/94	0.00	98372.30	100168.75	0.00	1796.45	0.00
ISCO SYSTEMS INC 7275R102	500.000	GOLDMAN SACHS	05/09/94	0.00	15625.00	16156.25	0.00	531.25	0.00
ISCO SYSTEMS INC 7275R102	300.000	GOLDMAN SACHS	05/11/94	0.00	8854.80	9693.75	0.00	838.95	0.00
ISCO SYSTEMS INC 7275R102	1100.000	GOLDMAN SACHS	05/12/94	0.00	31675.60	35543.75	0.00	3868.15	0.00
ISCO SYSTEMS INC 7275R102	700.000	GOLDMAN SACHS	05/10/94	0.00	21350.00	22618.75	0.00	1268.75	0.00
ISCO SYSTEMS INC 7275R102	1300.000	GOLDMAN SACHS	08/26/94	0.00	32914.70	42006.25	0.00	9091.55	0.00
ISCO SYSTEMS INC 7275R102	1400.000	GOLDMAN SACHS	08/30/94	0.00	36400.00	45237.50	0.00	8837.50	0.00
ISCO SYSTEMS INC 7275R102	3400.000	GOLDMAN SACHS	08/31/94	0.00	87053.60	109862.50	0.00	22808.90	0.00
CITATION CORP ALA 72895104	3300.000	STEPHENS, INC	08/17/94	0.00	30525.00	26400.00	4125.00	0.00	0.00
CITATION CORP ALA 72895104	1200.000	CITATION CORP ALA	10/24/94	0.00	14100.00	13800.00	300.00	0.00	0.00
CITATION CORP ALA 72895104	500.000	STEPHENS, INC	10/26/94	0.00	5875.00	5750.00	125.00	0.00	0.00
CITICORP 173034109	1100.000	BROADCORT CAPITAL	11/21/94	67.60	47694.40	46750.00	944.40	0.00	495.00
COCA COLA CO 191216100S	600.000	BROADCORT CAPITAL	11/18/94	37.05	31387.95	29175.00	2212.95	0.00	456.16
COCA COLA ENTERPRISE 191219104	1500.000	INVESTMENT TECHNOLOGY	12/05/94	30.93	27644.07	28447.00	0.00	802.93	0.00
COGNOS INC 19244C109R	1300.000	UBS SECURITIES INC	12/22/94	0.00	22912.50	16900.00	6012.50	0.00	0.00
COGNOS INC 19244C109R	300.000	UBS SECURITIES, INC	12/22/94	0.00	5550.00	3900.00	1650.00	0.00	0.00
COGNOS INC 19244C109R	300.000	UBS SECURITIES	12/23/94	0.00	5475.00	3900.00	1575.00	0.00	0.00
COLONIAL DATA TECH 195642103	2000.000	FIRST ALBANY CORP	11/08/94	120.66	19403.34	14750.00	4653.34	0.00	0.00
COLONIAL DATA TECH 195642103	3000.000	JANNEY MONTGOMERY	11/09/94	181.04	30739.96	22125.00	8614.96	0.00	0.00
COLUMBIA HOSP CORP 197709207	4300.000	SALOMON BROTHERS INC	02/11/94	263.54	165823.96	142437.50	23386.46	0.00	197.04
COLUMBIA HOSP CORP 197709207	2400.000	VEEDEN & CO	05/17/94	147.03	90486.57	79500.00	10986.57	0.00	109.98

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COLUMBIA HOSP CORP 07709207	2400.000	UBS SECURITIES	07/20/94	147.18	95252.82	79500.00	15752.82	0.00	109.98
COMCAST CORP 00300101	700.000	COMCAST CORP	11/18/94	0.00	12162.50	10675.00	1487.50	0.00	2.36
COMCAST CORP 00300200	1300.000	INSTINET	11/18/94	58.50	22638.20	20527.44	2110.76	0.00	127.48
COMPAQ COMPUTER CORP 04493100	800.000	AUTRANET, INC.	11/18/94	41.06	31558.94	26172.27	5386.67	0.00	0.00
COMPAQ COMPUTER CORP 04493100	1600.000	FIRST BOSTON CORP	12/12/94	98.09	62442.71	52344.53	10098.18	0.00	0.00
COMPAQ COMPUTER CORP 04493100	1500.000	FIRST BOSTON CORP	12/14/94	91.96	58457.54	49073.00	9384.54	0.00	0.00
COMPAQ COMPUTER CORP 04493100	4500.000	BROADCORT CAPITAL	12/16/94	275.82	174238.68	147219.00	27019.68	0.00	0.00
COMPUTER SCIENCES 05363104	8500.000	GOLDMAN SACHS	05/20/94	522.15	363915.35	293231.52	70683.83	0.00	0.00
COMPUTER SCIENCES 05363104	3300.000	ABEL NOSER CORP	09/13/94	202.63	138542.57	113842.83	24699.74	0.00	0.00
COMPUTER SCIENCES 05363104	1200.000	EXECUTION SERVICES	09/14/94	73.69	50626.31	41397.39	9228.92	0.00	0.00
COMPUWARE CORP 05638109R	1300.000	UBS SECURITIES	01/19/94	0.00	38122.50	33800.00	4322.50	0.00	0.00
COMPUWARE CORP 05638109R	200.000	INSTINET	01/19/94	12.00	5846.34	5200.00	646.34	0.00	0.00
COMPUWARE CORP 05638109R	1200.000	INSTINET	01/20/94	72.00	35506.56	31200.00	4306.56	0.00	0.00
COMPUWARE CORP 05638109R	500.000	UBS SECURITIES	02/01/94	0.00	15312.50	13000.00	2312.50	0.00	0.00
COMPUWARE CORP 05638109R	1000.000	UBS SECURITIES, INC	02/01/94	0.00	58433.22	46800.00	11633.22	0.00	0.00
CONRAIL INC 08368100S	2000.000	NATWEST SECURITIES	05/17/94	123.39	101442.61	133537.23	0.00	32094.62	650.00
CONRAIL INC 08368100S	1500.000	NATWEST SECURITIES	05/18/94	92.59	77436.41	100152.92	0.00	22716.51	487.50
CONRAIL INC 08368100S	2200.000	MERRILL LYNCH PIERCE	05/19/94	136.01	120148.99	146890.95	0.00	26741.96	715.00
COOPER TIRE & RUBBER 016831107S	400.000	FIRST BOSTON CORP	11/21/94	24.31	9275.69	9300.00	0.00	24.31	30.78
CORNING INC 019350105S	1500.000	GRUNTAL & CO	11/18/94	91.55	46220.95	48562.50	0.00	2341.55	639.11
CSI CORP 026408103	200.000	LEHMAN BROS INC	08/02/94	12.52	15587.48	16375.00	0.00	787.52	295.43
CSI CORP 026408103	600.000	LEHMAN BROS	08/03/94	37.58	47110.42	49125.00	0.00	2014.58	886.29
CSI CORP 026408103	1100.000	LEVCO SECS AGENT	08/31/94	68.84	85043.66	90062.50	0.00	5018.84	1624.86
CSI CORP 026408103	200.000	CONNING & CO	11/18/94	12.45	13441.95	13700.00	0.00	258.05	295.43

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UMBERLAND FED BANCO 38626103R	2000.000	INSTINET	01/11/94	120.00	104916.80	84500.00	20416.80	0.00	440.00
YPROS MAX MINERALS 32809103F	6300.000	FIRST BOSTON CORP	10/07/94	378.00	183500.27	196875.00	0.00	13374.73	3456.88
IAWOND SHAWROCK INC 52747100	30000.000	LEHMAN BROS INC	08/26/94	1828.13	841921.87	727500.00	114421.87	0.00	11700.00
IAWOND SHAWROCK INC 52747100	1700.000	AUTRANET, INC	08/31/94	103.53	45604.37	41225.00	4379.37	0.00	663.00
MARK INC 54290109R	1000.000	CHICAGO CORP	02/16/94	60.62	18439.38	12250.00	6189.38	0.00	0.00
MARK INC 54290109R	500.000	THE CHICAGO CORP	03/01/94	30.31	8978.19	6125.00	2853.19	0.00	0.00
MARK INC 54290109R	200.000	THE CHICAGO CORP	03/11/94	12.14	3911.26	2450.00	1461.26	0.00	0.00
MARK INC 54290109R	500.000	THE CHICAGO CORP	03/14/94	30.32	9426.68	6125.00	3301.68	0.00	0.00
MARK INC 54290109R	1000.000	THE CHICAGO CORP	03/23/94	60.64	18939.36	12250.00	6689.36	0.00	0.00
MARK INC 54290109R	400.000	FIRST CHICAGO	06/08/94	24.25	7375.75	4900.00	2475.75	0.00	0.00
MARK INC 54290109R	200.000	INSTINET	07/01/94	12.12	3437.88	2450.00	987.88	0.00	0.00
MARK INC 54290109R	400.000	THE CHICAGO CORP	07/01/94	24.23	6875.77	4900.00	1975.77	0.00	0.00
MARK INC 54290109R	800.000	MESIRON & CO	07/06/94	48.46	13551.54	9800.00	3751.54	0.00	0.00
ISNEY VALT CO 54687106S	5300.000	GOLDMAN SACHS	09/14/94	325.34	219624.66	244788.32	0.00	25163.66	857.11
ISNEY VALT CO 54687106S	1600.000	GOLDMAN SACHS	09/16/94	98.21	66122.59	73898.36	0.00	7775.77	258.75
ISNEY VALT CO 54687106S	1100.000	GOLDMAN SACHS	09/19/94	67.53	45719.97	50805.12	0.00	5085.15	177.89
ISNEY VALT CO 54687106	300.000	AUTRANET, INC	11/21/94	15.43	12622.07	12838.20	0.00	216.13	0.00
OV CHEMICAL 60543103	3400.000	AUTRANET, INC	04/12/94	211.22	216113.78	192950.00	23163.78	0.00	7982.79
OV CHEMICAL 60543103	5800.000	ABEL NOSER CORP	05/02/94	360.22	366066.38	329150.00	36916.38	0.00	13617.70
OV CHEMICAL 60543103	7300.000	GOLDMAN SACHS	10/21/94	456.21	545875.79	571225.00	0.00	25349.21	17139.52
OV CHEMICAL 60543103D	4000.000	GOLDMAN SACHS	10/21/94	249.98	299110.02	313000.00	0.00	13889.98	2600.00
U PONT EI DENEKOURS 63534109S	900.000	LEVCO SECS AGENT	11/18/94	55.66	49669.34	52200.00	0.00	2530.66	1242.00
UAL DRILLING CO 63564106R	200.000	INSTINET	10/05/94	12.00	2663.00	2325.00	338.00	0.00	0.00
UAL DRILLING CO 63564106R	200.000	HERZOG HEINE GEDOLD	10/05/94	0.00	2650.00	2325.00	325.00	0.00	0.00

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AL DRILLING CO 3564106R	1000.000	MERRILL LYNCH PIERCE	10/05/94	0.00	13292.00	11625.00	1667.00	0.00	0.00
IE POWER CO 4399106	5100.000	SALOMON BROTHERS INC	04/07/94	312.04	180743.06	211694.63	0.00	30951.57	5472.03
IE POWER CO 4399106	17300.000	LEHMAN BROS INC	08/26/94	1060.20	664834.10	718101.38	0.00	53267.28	18561.97
STMAN CHEMICAL 77432100F	2000.000	PRUDENTIAL SECURITY	02/03/94	122.83	84627.17	0.00	84627.17	0.00	0.00
STMAN CHEMICAL CO 77432100S	600.000	SMITH BARNEY SHEARSH	01/04/94	36.00	26255.12	0.00	26255.12	0.00	0.00
STMAN CHEMICAL CO 77432100S	550.000	SMITH BARNEY SHEARSH	01/04/94	33.00	23976.99	0.00	23976.99	0.00	0.00
STMAN KODAK CO 77461109S	1000.000	MORGAN STANLEY & CO	02/17/94	61.42	42483.58	56250.00	0.00	13766.42	813.04
STMAN KODAK CO 77461109S	3600.000	MORGAN STANLEY & CO	03/01/94	221.04	150896.16	202500.00	0.00	51603.84	2926.96
PERSON ELECTRIC CO 01011104	3000.000	BEAR, STEARNS & CO	06/22/94	185.94	177867.06	180750.00	0.00	2882.94	2340.00
NSERCH CORP 03567103	1100.000	INSTINET	11/21/94	44.49	14393.01	15262.50	0.00	869.49	110.00
QUITABLE COMPANIES 9444G107	400.000	MORGAN STANLEY & CO	10/05/94	24.26	7775.74	7900.00	0.00	124.26	70.84
QUITABLE COMPANIES 9444G107	200.000	MORGAN STANLEY	10/06/94	12.13	3812.87	3950.00	0.00	137.13	35.42
QUITABLE COMPANIES 9444G107	800.000	MORGAN STANLEY & CO	10/21/94	56.49	14443.51	15800.00	0.00	1356.49	141.69
QUITABLE COMPANIES 9444G107	1900.000	MORGAN STANLEY & CO	10/24/94	115.12	33372.38	37525.00	0.00	4152.62	336.51
QUITABLE COMPANIES 9444G107	1000.000	BEAR, STEARNS & CO	11/18/94	109.11	32965.89	35550.00	0.00	2584.11	318.80
RICSSON L & TEL CO 94821400S	800.000	LEHMAN BROS INC	11/18/94	0.00	47800.00	43000.00	4800.00	0.00	387.93
EXION CORP 02290101A	2600.000	BROADCORD CAPITAL	08/03/94	161.13	153696.47	164125.00	0.00	10428.53	3744.00
FEDERAL HOME LN MTG 13400301	500.000	MONTGOMERY SECURITY	11/23/94	30.81	24121.19	26687.50	0.00	2566.31	500.00
FEDERAL HOME LOAN 13400301F	3000.000	MERRILL LYNCH PIERCE	06/10/94	186.15	184313.85	149625.00	34688.85	0.00	2676.86
FEDERAL HOME LOAN 13400301F	3100.000	ABEL MOSER CORP	07/14/94	192.31	188907.69	154612.50	34295.19	0.00	2766.09
FEDERAL HOME LOAN 13400301F	2600.000	MABON SECURITIES COR	09/01/94	161.32	159413.68	129675.00	29738.68	0.00	2319.94
FEDERAL HOME LOAN 13400301F	12300.000	SALOMON BROTHERS INC	11/23/94	757.84	594426.86	656512.50	0.00	62085.64	10975.11
FEDERAL MOGUL CORP 013549107S	600.000	HANIFEN, IMHOFF, INC	11/21/94	30.44	13062.16	13350.00	0.00	287.84	201.10
FEDERAL NATL MTG 013586109G	400.000	BRIDGE TRADING	11/21/94	20.96	28535.04	31500.00	0.00	2964.96	960.00

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FEDERAL NATL MTG 13586109G	300.000	GOLDMAN SACHS	11/22/94	18.70	20716.70	23625.00	0.00	2908.30	720.00
FEDERAL PAPER BRD 13693103F	11300.000	MERRILL LYNCH PIERCE	11/14/94	688.46	312965.64	355950.00	0.00	42984.36	2825.00
FIRST DATA CORP 19963104	500.000	LEHMAN BROS INC	03/18/94	30.79	23469.21	20375.00	3094.21	0.00	54.35
FIRST DATA CORP 19963104	1000.000	LEHMAN BROS	04/06/94	61.45	43356.55	40750.00	2606.55	0.00	108.71
FIRST DATA CORP 19963104	700.000	BROADCORT CAPITAL	11/18/94	43.16	34606.84	35175.00	0.00	568.16	76.10
FIRST FINL MGMT 20245103	1200.000	LEHMAN BROS INC	07/01/94	74.25	67268.55	68100.00	0.00	831.45	120.00
FIRST FINL MGMT 20245103	1200.000	LEHMAN BROS	07/19/94	74.17	64836.23	68100.00	0.00	3263.77	120.00
FIRST FINL MGMT 20245103	400.000	OPPENHEIMER & CO	10/26/94	24.75	22303.65	23000.00	0.00	696.35	40.00
FIRST FINL MGMT 20245103	2000.000	OPPENHEIMER & CO	10/28/94	123.74	112010.26	115000.00	0.00	2989.74	200.00
FLOOR CORP 43861100S	400.000	CONNING & CO	11/18/94	24.59	17644.61	19591.57	0.00	1946.96	47.48
FORD MTR CO DEL 45370100	3000.000	PAINE WEBBER INC	05/05/94	185.94	177939.06	193500.00	0.00	15560.94	2036.54
FORD MTR CO DEL 45370100	17800.000	MERRILL LYNCH PIERCE	10/21/94	1084.77	501889.83	493950.00	7939.83	0.00	12083.46
FOREST LABS INC 45838106	400.000	WARBURG, S.G. & CO	11/18/94	24.62	18575.38	19700.00	0.00	1124.62	0.40
FOUNDATION HEALTH 50401105	1000.000	MORGAN JP SECURITY	10/26/94	61.12	33292.88	35250.00	0.00	1957.12	0.00
FOUNDATION HEALTH 50401105	400.000	FOUNDATION HEALTH	11/21/94	24.49	14575.51	14100.00	475.51	0.00	0.00
FTP SOFTWARE INC 02660105V	4600.000	INSTINET	12/19/94	161.00	120589.00	110112.50	10476.50	0.00	0.00
GALEY & LORD INC 6352K103R	500.000	WHEAT, FIRST SECURIT	10/05/94	0.00	11375.00	10250.00	1125.00	0.00	0.00
GALEY & LORD INC 6352K103R	1500.000	WHEAT, FIRST SECURIY	10/06/94	0.00	33750.00	30750.00	3000.00	0.00	0.00
GANNETT INC 64730101V	1400.000	KIDDER PEABODY & CO	04/01/94	86.56	76623.64	80150.00	0.00	3526.36	924.00
GANNETT INC 64730101V	600.000	KIDDER PEABODY & CO	04/01/94	37.10	32850.70	34350.00	0.00	1499.30	396.00
GANNETT INC 64730101V	1000.000	MERRILL LYNCH PIERCE	04/05/94	61.76	52563.24	57250.00	0.00	4686.76	660.00
GAP INC 64760108	2000.000	OPPENHEIMER & CO	05/17/94	122.85	85339.15	78750.00	6589.15	0.00	560.00
GAP INC 64760108	600.000	LEVCO SECS AGENT	09/02/94	36.76	22634.24	23625.00	0.00	990.76	168.00
GAP INC 64760108	700.000	AUTRANET, INC.	11/21/94	35.89	26449.31	23022.63	3426.68	0.00	196.00

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LYLORD ENTMT CO 57901105S	500.000	ISI GROUP INC	08/26/94	30.39	11594.61	12754.78	0.00	1160.17	89.35
LYLORD ENTMT CO 57901105S	400.000	HANIFEN, IMHOFF, INC	11/21/94	20.30	8879.70	9100.00	0.00	220.30	71.48
GENERAL ELECTRIC 59604103	10000.000	PAINE WEBBER	05/27/94	702.04	474017.96	524375.00	0.00	50357.04	20156.00
GENERAL ELECTRIC 59604103A	1000.000	KALB, VOORHIS & CO	03/02/94	23.51	105226.49	104875.00	351.49	0.00	1440.00
GENERAL ELECTRIC CO 59604103G	12800.000	PAINE WEBBER INC	05/27/94	702.04	606939.56	671200.00	0.00	64260.44	0.00
GENERAL ELECTRIC CO 59604103S	900.000	SOUNDVIEW FINANCIAL	11/21/94	55.44	43014.96	43312.50	0.00	297.54	524.79
GENERAL ELECTRIC CO 59604103S	1700.000	SOUNDVIEW FINANCIAL	11/22/94	104.68	80116.62	81812.50	0.00	1695.88	991.27
GENERAL MILLS 70334104V	2300.000	PAINE WEBBER INC	02/08/94	142.49	134331.61	139725.00	0.00	5393.39	1081.00
GENERAL MILLS 70334104V	700.000	PAINE WEBBER INC	02/09/94	43.36	40731.64	42525.00	0.00	1793.36	329.00
GENERAL MTRS CORP 70442105	3000.000	THE CHICAGO CORP	11/02/94	183.90	116816.10	140625.00	0.00	23808.90	2520.00
GENERAL MTRS CORP 70442105	2300.000	MERRILL LYNCH PIERCE	11/15/94	141.01	90133.99	107812.50	0.00	17678.51	1932.00
GENERAL MTRS CORP 70442105	1100.000	MERRILL LYNCH PIERCE	11/16/94	67.44	43107.56	51562.50	0.00	8454.94	924.00
GENERAL MTRS CORP 70442105	2300.000	MERRILL LYNCH PIERCE	11/22/94	140.84	84869.46	107812.50	0.00	22943.04	1932.00
GENERAL MTRS CORP 70442105A	3700.000	MERRILL LYNCH PIERCE	01/10/94	229.32	219184.38	203037.50	16146.88	0.00	1523.68
GENERAL MTRS CORP 70442105A	3200.000	LEHMAN BROS INC	05/05/94	197.96	178509.24	175600.00	2909.24	0.00	1317.78
GENERAL MTRS CORP 70442105A	7100.000	CORRESPONDENT SERVIC	12/22/94	435.18	274689.82	332812.50	0.00	58122.68	2923.82
GENERAL MTRS CORP 70442402	600.000	GOLDMAN SACHS	11/21/94	36.73	21863.27	22800.00	0.00	936.73	0.00
GENERAL REINSURANCE 70563108	2000.000	AUTRANET, INC	05/06/94	128.32	249371.68	214000.00	35371.68	0.00	2640.17
GENERAL REINSURANCE 70563108	3400.000	SALOMON BROTHERS	08/26/94	216.70	380552.70	364122.83	16429.87	0.00	4488.28
GENERAL REINSURANCE 70563108	3300.000	MABON SECURITIES COR	09/01/94	210.28	368152.22	353413.34	14738.88	0.00	4356.27
GEON CO 72467105S	800.000	JEFFERIES & CO	10/07/94	48.79	23368.01	24000.00	0.00	631.99	300.00
GEON CO 72467105S	700.000	FIRST BOSTON CORP	10/10/94	49.68	20337.82	21000.00	0.00	662.18	262.50
GEON CO 72467105S	3900.000	FIRST BOSTON CORP	10/13/94	238.00	119499.80	117000.00	2499.80	0.00	1462.50
GEORGIA PAC CORP 73298108A	1000.000	LEHMAN BROS INC	05/01/94	61.98	59302.02	68750.00	0.00	9447.98	400.00

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GEORGIA PAC CORP 073298108A	2800.000	AUTRANET, INC	05/01/94	145.56	166502.04	192500.00	0.00	25997.96	1120.00
GILLETTE CO 075766102S	1300.000	FIRST BOSOTN CORP	08/03/94	81.02	90506.88	79576.73	10930.15	0.00	796.01
GILLETTE CO 075766102S	2300.000	FIRST BOSTON CORP	08/09/94	143.29	158556.71	140789.60	17767.11	0.00	1408.33
GILLETTE CO 075766102S	200.000	PAINE WEBBER INC	10/26/94	12.50	14812.50	14150.00	662.50	0.00	122.46
GILLETTE CO 075766102S	1600.000	PAINE WEBBER INC	10/26/94	99.92	117413.68	113200.00	4213.68	0.00	979.71
GILLETTE CO 075766102S	100.000	BROADCORT CAPITAL	11/18/94	6.25	7296.55	7075.00	221.55	0.00	61.23
GOLDEN WEST FINL 081317106S	1000.000	LEHMAN BROTHERS	03/04/94	61.32	39438.68	44807.00	0.00	5368.32	75.00
GOLDEN WEST FINL 081317106S	1100.000	LEHMAN BROS	03/08/94	67.42	42370.58	49287.70	0.00	6917.12	82.50
GOLDWYN SAMUEL CO 081575307R	500.000	LYNCH, JONES & RYAN	08/22/94	35.11	3089.89	5562.50	0.00	2472.61	0.00
GOLDWYN SAMUEL CO 081575307R	4500.000	LYNCH, JONES & RYAN	08/23/94	315.88	26045.12	50062.50	0.00	24017.38	0.00
GOOD GUYS INC 082091106	3000.000	INSTINET	03/02/94	105.00	50895.00	39000.00	11895.00	0.00	0.00
GOOD GUYS INC 082091106	1200.000	INSTINET	05/05/94	42.00	14736.00	15600.00	0.00	864.00	0.00
GOOD GUYS INC 082091106	300.000	KEMPER CAPITAL MKRT	05/05/94	0.00	3762.60	3900.00	0.00	137.40	0.00
GOOD GUYS INC 082091106	7600.000	MORGAN STANLEY & CO	05/05/94	0.00	98374.40	98800.00	0.00	425.60	0.00
GOOD GUYS INC 082091106	900.000	INSTINET	05/06/94	31.50	10160.10	11700.00	0.00	1539.90	0.00
GOOD GUYS INC 082091106	1700.000	GOLDMAN SACHS	05/06/94	0.00	19125.00	22100.00	0.00	2975.00	0.00
GOOD GUYS INC 082091106	500.000	INSTINET	05/10/94	17.50	5982.50	6500.00	0.00	517.50	0.00
GOOD GUYS INC 082091106	400.000	INVESTMENT TECH	05/11/94	12.00	4688.00	5200.00	0.00	512.00	0.00
GOOD GUYS INC 082091106	400.000	INVESTMENT TECHNOLOY	05/12/94	12.00	4788.00	5200.00	0.00	412.00	0.00
GOOD GUYS INC 082091106	200.000	INVESTMENT TECHNOLOY	05/13/94	6.00	2394.00	2600.00	0.00	206.00	0.00
GOOD GUYS INC 082091106	900.000	INVESTMENT TECHNGLY	05/19/94	27.00	10773.00	11700.00	0.00	927.00	0.00
GOOD GUYS INC 082091106	1500.000	INSTINET	05/19/94	52.50	17950.50	19500.00	0.00	1549.50	0.00
GREENFIELD INDS INC 095058100S	5800.000	INSTINET	11/15/94	58.00	140592.00	139200.00	1392.00	0.00	464.00
GREENFIELD INDS INC 095058100S	600.000	HERZOG HEINE GEDULD	11/18/94	0.00	14100.00	14400.00	0.00	300.00	48.00

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ROPO TELEVISION SA 01491206S	300.000	GOLDMAN SACHS	01/07/94	18.69	20606.61	21000.00	0.00	393.39	79.93
ROPO TELEVISION SA 01491206S	600.000	GOLDMAN SACHS	01/11/94	37.35	40261.65	42000.00	0.00	1738.35	159.86
ROPO TELEVISION SA 01491206S	300.000	AUTRANET, INC	11/21/94	15.40	11768.00	17362.50	0.00	5594.50	79.93
TECH HLDGS CORP 00518106	3600.000	JOSEPHTHAL LYON & RO	09/23/94	218.49	74258.31	72450.00	1808.31	0.00	0.00
W & R BLOCK 09367110S	5000.000	KALB, VOORHIS & CO	07/01/94	106.54	195818.46	203750.00	0.00	7931.54	4200.00
HEALTHSOURCE INC 2221E104	4800.000	VEEDEN & CO	05/16/94	292.90	146443.10	132600.00	13843.10	0.00	0.00
HEALTHSOURCE INC 2221E104	200.000	ROBERTSON, STEPHENS	11/18/94	12.26	7512.74	7100.00	412.74	0.00	0.00
HILTON HOTELS CORP 32848109S	500.000	DONALDSON, LUFKIN	04/01/94	41.15	34208.85	30375.00	3833.85	0.00	264.29
HILTON HOTELS CORP 32848109S	300.000	BROADCORT CAPITAL	06/10/94	18.51	15087.09	18225.00	0.00	3137.91	158.57
HILTON HOTELS CORP 32848109S	1300.000	ALPHA MGMT INC	07/01/94	80.31	69009.49	78975.00	0.00	9965.51	687.14
HOME DEPOT INC 337076102	500.000	BROADCORT CAPITAL	11/18/94	30.79	23469.21	21000.00	2469.21	0.00	73.24
HOME SHOPPING NETW 337351109	1300.000	BROWN ALEX & SONS	11/11/94	65.49	14559.51	13975.00	584.51	0.00	0.00
HOME SHOPPING NETW 337351109	1000.000	MORGAN STANLEY	12/12/94	60.00	10190.00	10750.00	0.00	560.00	0.00
IBX 459200101F	6500.000	AUTRANET, INC	07/01/94	402.73	381387.77	369966.04	11421.73	0.00	4357.95
IBX 459200101F	500.000	AUTRANET, INC	07/05/94	315.77	292612.93	290281.05	2331.88	0.00	3419.32
IDB COMMUNICATIONS 449355106S	1500.000	BEAR, STEARNS & CO	11/21/94	0.00	13525.50	13500.00	25.50	0.00	0.00
IMRS INC 449696103R	600.000	THE CHICAGO CORP	09/30/94	0.00	21975.00	22500.00	0.00	525.00	0.00
IMRS INC 449696103R	100.000	INSTINET	09/30/94	6.00	3706.50	3750.00	0.00	43.50	0.00
IMRS INC 449696103R	200.000	THE CHICAGO CORP	10/11/94	0.00	7500.00	7500.00	0.00	0.00	0.00
IMRS INC 449696103R	400.000	INSTINET	10/11/94	24.00	15079.32	15000.00	79.32	0.00	0.00
IMRS INC 449696103R	200.000	THE CHICAGO CORP	10/11/94	0.00	7700.00	7500.00	200.00	0.00	0.00
IMRS INC 449696103R	300.000	INSTINET	10/11/94	18.00	11538.27	11250.00	288.27	0.00	0.00
IMRS INC 449696103R	300.000	THE CHICAGO CORP	11/09/94	0.00	11107.50	11250.00	0.00	142.50	0.00
IMRS INC 449696103R	900.000	IMRS INC	11/09/94	54.00	33523.11	33750.00	0.00	226.89	0.00

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INFINITY BROADCASTING 56626100S	500.000	MERRILL LYNCH PIERCE	11/21/94	0.00	15375.00	15250.00	125.00	0.00	0.00
INFORMATION RES INC 56905100R	5000.000	BLAIR, WILLIAM & CO	03/01/94	0.00	138750.00	133823.50	4926.50	0.00	0.00
INFORMATION RES INC 569051008	500.000	THE CHICAGO CORP	11/02/94	0.00	8500.00	6312.50	2187.50	0.00	0.00
NTEL CORP 58140100A	2600.000	FIRST BOSTON CORP	09/28/94	0.00	162681.22	159900.00	2781.22	0.00	429.00
NTEL CORP 58140100A	800.000	FIRST BOSTON CORP	09/30/94	0.00	49860.00	49200.00	660.00	0.00	132.00
NTEL CORP 58140100A	1600.000	FIRST BOSTON CORP	10/03/94	0.00	97200.00	98400.00	0.00	1200.00	264.00
NTEL CORP 58140100	1400.000	GOLDMAN SACHS	01/19/94	0.00	87785.60	86800.00	985.60	0.00	0.00
NTEL CORP 58140100F	5900.000	MERRILL LYNCH PIERCE	12/01/94	0.00	370549.50	389889.70	0.00	19340.20	0.00
JAMES RIV CORP VA 703491001	12800.000	PRUDENTIAL SECURITY	09/22/94	778.14	303221.86	246400.00	56821.86	0.00	7680.00
JAMES RIV CORP VA 703491001	12000.000	PRUDENTIAL SECURITY	10/21/94	729.00	269151.00	291000.00	0.00	21849.00	7200.00
JAMES RIV CORP VA 703491001	6000.000	PRUDENTIAL SECURITY	10/25/94	364.36	130189.64	145500.00	0.00	15310.36	3600.00
JAMES RIV CORP VA 703491001	5500.000	PRUDENTIAL SECURITY	10/25/94	333.88	116046.12	133375.00	0.00	17328.88	3300.00
JOHNSON & JOHNSON 78160104S	400.000	SOUNDVIEW FINANCIAL	11/18/94	24.73	21825.27	21804.89	20.38	0.00	116.00
K MART CORP 825841009	20000.000	SALOMON BROTHERS	10/06/94	1211.29	337288.71	357500.00	0.00	20211.29	8975.34
K MART CORP 825841009	21000.000	FIRST BOSTON CORP	10/06/94	1271.90	355728.10	375375.00	0.00	19646.90	9424.11
K MART CORP 825841009	17400.000	ABEL MOSER CORP	10/07/94	1053.58	286133.42	311025.00	0.00	24891.58	7808.55
KEYSTONE INTL INC 493503106V	8000.000	FIRST BOSTON CORP	07/01/94	485.47	163514.53	219000.00	0.00	55485.47	2920.00
KROGER CO 501044101	25500.000	MERRILL LYNCH PIERCE	03/21/94	1551.26	636025.24	513187.50	122837.74	0.00	0.00
KROGER CO 501044101	18500.000	NATWEST SECURITIES	07/14/94	1125.25	456231.75	372312.50	83919.25	0.00	0.00
LAFARGE CORP 505862102	2500.000	BRIDGE TRADING	05/18/94	151.67	49848.33	57187.50	0.00	7339.17	531.86
LAFARGE CORP 505862102	12800.000	MORGAN STANLEY	08/17/94	775.94	237265.66	292800.00	0.00	55534.34	2723.11
LEGENT CORP 52465R109R	2100.000	EPPLER, GUERIN & T	01/10/94	0.00	58905.00	47512.50	11392.50	0.00	0.00
LEGENT CORP 52465R109R	700.000	INSTINET	11/21/94	42.00	23233.00	18550.00	4683.00	0.00	0.00
LIMITED INC 532716107D	5000.000	BROADCORT CAPITAL	02/16/94	302.91	86702.09	85000.00	1702.09	0.00	0.00

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UNITED INC									
32716107S	3300.000	SALOMON BROTHERS	06/17/94	2.07	61674.93	59306.78	2368.15	0.00	497.83
UNITED INC									
32716107S	1000.000	SALOMON BROTHERS	06/21/94	60.61	18236.39	17971.75	264.64	0.00	150.86
UNITED INC									
32716107S	3200.000	SALOMON BROTHERS	07/14/94	193.95	58046.05	57509.61	536.44	0.00	482.74
UNITED INC									
32716107S	3000.000	SALOMON BROTHERS INC	08/01/94	181.97	58693.03	53915.26	4777.77	0.00	452.57
LONG IS BANCORP INC									
42662101R	1100.000	FIRST ALBANY CORP	07/19/94	0.00	18608.37	14952.12	3656.25	0.00	0.00
LONG IS BANCORP INC									
42662101R	300.000	FIRST ALBANY CORP	07/28/94	0.00	5062.50	4077.85	984.65	0.00	0.00
LOTUS DEV CORP									
45700106S	800.000	COVEN & CO	11/18/94	0.00	33070.40	29400.00	3670.40	0.00	0.00
LOUISIANA LD & EXPL									
46268103	800.000	SOUNDVIEW FINANCIAL	11/21/94	49.11	33150.89	35000.00	0.00	1849.11	765.85
UBRIZOL CORP									
49271104S	6700.000	UBS SECURITIES, INC	08/31/94	408.99	209140.21	245809.60	0.00	36669.39	2948.00
MAGNA GROUP INC									
559214101R	2500.000	KEEFE BRUYETTE & WOO	06/01/94	0.00	47812.50	48125.00	0.00	312.50	950.00
MAGNA GROUP INC									
559214101R	1000.000	PIPER, JAFFRAY & HOP	06/01/94	0.00	19000.00	19250.00	0.00	250.00	380.00
MAGNA GROUP INC									
559214101R	4000.000	MERRILL LYNCH PIERCE	06/01/94	0.00	76500.00	77000.00	0.00	500.00	1520.00
MATTELL INC									
577081102	1000.000	SALOMON BROTHERS INC	01/10/94	60.73	21612.27	22100.00	0.00	487.73	176.95
MATTELL INC									
577081102	1500.000	LEHMAN BROS	03/09/94	91.28	38275.72	33150.00	5125.72	0.00	265.42
MATTELL INC									
577081102	2140.000	LEHMAN BROS	03/14/94	127.79	53426.41	46410.00	7016.41	0.00	371.59
MATTELL INC									
577081102	400.000	BROWN, ALEX & SONS	11/09/94	24.37	11029.63	10850.00	179.63	0.00	70.78
MATTELL INC									
577081102	1300.000	BROWN ALEX & SONS	11/16/94	79.21	35950.29	35262.50	687.79	0.00	230.03
MATTELL INC									
577081102	700.000	BROADCORD CAPITAL	11/21/94	42.65	19294.85	18987.50	307.35	0.00	123.86
MBIA INC									
55262C100F	6200.000	MABON SECURITIES COR	09/01/94	384.66	379365.34	371466.60	7898.74	0.00	1897.20
MEDTRONIC INC									
585055106	2500.000	RUSSELL FRANK SECUT	08/02/94	157.27	217655.23	205312.50	12342.73	0.00	1362.50
MEDTRONIC INC									
585055106S	700.000	AUTRANET, INC	08/02/94	37.05	61322.15	57487.50	3834.65	0.00	293.35
MEDTRONIC INC									
585055106S	200.000	FIRST MANHATTAN CORP	11/21/94	12.36	10563.24	10575.00	0.00	11.76	83.81
MELLON BANK CORP									
585509102	2700.000	AUTRANET, INC	03/07/94	166.92	147393.48	143100.00	4293.48	0.00	4891.92
MELLON BANK CORP									
585509102	6500.000	AUTRANET, INC	08/26/94	402.72	380900.28	344500.00	36400.28	0.00	11776.85

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WELLS BANK CORP 585509102	7800.000	MERRILL LYNCH PIERCE	11/15/94	481.79	413167.81	438750.00	0.00	25582.19	14132.22
VERCK & CO INC 589331107	900.000	AUTRANET INC.	11/21/94	46.13	33816.37	32844.71	971.66	0.00	0.00
VERIX CORP 590049102R	300.000	COVEN & CO	11/21/94	36.18	5138.82	4462.50	676.32	0.00	0.00
VERIX CORP 590049102R	700.000	COVEN & CO	12/12/94	0.00	12337.50	10412.50	1925.00	0.00	0.00
VERIX CORP 590049102R	1100.000	NEEDHAM SECURITIES	12/12/94	0.00	22539.00	16362.50	6176.50	0.00	0.00
VERIX CORP 590049102R	400.000	NEEDHAM SECURITIES	12/16/94	0.00	8940.00	5950.00	2990.00	0.00	0.00
VERIX CORP 590049102R	200.000	NEEDHAM SECURITIES	12/22/94	0.00	4450.00	2975.00	1475.00	0.00	0.00
VERIX CORP 590049102R	300.000	NEEDHAM SECURITIES	12/27/94	0.00	7050.00	4462.50	2587.50	0.00	0.00
VERIX CORP 590049102R	200.000	INSTINET	12/29/94	12.00	5088.00	2975.00	2113.00	0.00	0.00
MICROSOFT CORP 594918104	1000.000	GOLDMAN SACHS	01/17/94	0.00	85000.00	80625.00	4375.00	0.00	0.00
MICROSOFT CORP 594918104	1550.000	GOLDMAN SACHS	01/21/94	0.00	133493.75	124968.75	8525.00	0.00	0.00
MICROSOFT CORP 594918104F	8700.000	GOLDMAN SACHS	06/03/94	0.00	459673.20	368535.85	91137.35	0.00	0.00
MICROSOFT CORP 594918104F	2800.000	SALOMON BROTHERS INC	07/01/94	0.00	143967.60	118609.24	25358.36	0.00	0.00
MICROSOFT CORP 594918104F	1900.000	GOLDMAN SACHS	07/05/94	0.00	95792.30	80484.84	15307.46	0.00	0.00
MICROSOFT CORP 594918104F	1900.000	MERRILL LYNCH PIERCE	07/05/94	0.00	95950.00	80484.84	15465.16	0.00	0.00
MICROSOFT CORP 594918104F	2100.000	MERRILL LYNCH PIERCE	07/06/94	0.00	101325.00	88956.93	12368.07	0.00	0.00
MICROSOFT CORP 594918104S	400.000	HERZOG HEINE GEDULD	11/18/94	0.00	25700.00	25179.55	520.45	0.00	0.00
MID OCEAN LIMITED 601061100S	3000.000	MORGAN J.P.	08/26/94	0.00	73875.00	84750.00	0.00	10875.00	0.00
MILLIPORE CORP 601073109S	1200.000	MORGAN STANLEY	04/07/94	73.87	55758.53	48000.00	7758.53	0.00	561.00
MILLIPORE CORP 601073109S	800.000	MORGAN STANLEY & CO	04/08/94	49.22	36388.38	32000.00	4388.38	0.00	374.00
MILLIPORE CORP 601073109S	1000.000	FIRST MANHATTAN CORP	04/18/94	61.52	45476.48	40000.00	5476.48	0.00	467.50
MILLIPORE CORP 601073109S	500.000	MORGAN J P SECURITY	11/18/94	30.82	24469.18	26875.00	0.00	2405.82	233.75
MIRAGE RESORTS INC 60462E104S	700.000	BROADCORT CAPITAL	11/18/94	42.47	14016.33	15010.12	0.00	993.79	0.00
MOLEX INC 608554T01S	1000.000	JEFFERIES & CO	04/06/94	0.00	33600.00	36875.00	0.00	3275.00	10.00

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IOLEX INC 508554101S	2000.000	JEFFERIES & CO	04/07/94	0.00	67500.00	73750.00	0.00	6250.00	20.00
IOLEX INC 508554101S	1500.000	JEFFERIES & CO	04/19/94	0.00	49395.00	55312.50	0.00	5917.50	15.00
IOLEX INC 508554101S	700.000	JEFFERIES & CO	04/29/94	0.00	22960.00	25812.50	0.00	2852.50	7.00
IOLEX INC 508554101S	1500.000	JEFFERIES & CO	05/01/94	0.00	50152.50	55312.50	0.00	5160.00	15.00
IOLEX INC 508554101S	0.000		05/30/94	0.00	0.00	0.00	0.00	0.00	0.00
MORGAN J P & CO INC 616880100	1200.000	AUTRANET, INC	03/07/94	74.65	79413.35	83250.00	0.00	3836.65	2663.07
MORGAN J P & CO INC 616880100	5900.000	MERRILL LYNCH PIERCE	08/26/94	366.71	380672.99	409312.50	0.00	28639.51	13093.43
MORGAN J P & CO INC 616880100	5800.000	MERRILL LYNCH PIERCE	12/07/94	359.46	343290.54	352350.00	0.00	9059.46	12871.50
MORRISON RESTAURANTS 618477103R	1200.000	JEFFERIES & CO	10/13/94	73.15	34276.85	32700.00	1576.85	0.00	304.99
MORRISON RESTAURANTS 618477103R	1200.000	JEFFERIES & CO	10/18/94	73.17	34876.83	32700.00	2176.83	0.00	304.99
MORTON INTL INC INC 619331101	1000.000	KALB, VOORHIS & CO	03/02/94	23.48	104351.52	93500.00	10851.52	0.00	388.57
MOTOROLA INC 620076109A	500.000	AUTRANET, INC	11/21/94	26.00	29974.00	26375.00	3599.00	0.00	132.50
NATIONAL DATA COR 635621105R	800.000	JEFFERIES & CO	12/16/94	48.61	17961.79	17200.00	761.79	0.00	352.00
NATIONAL DATA COR 635621105R	200.000	JEFFERIES & CO	12/27/94	12.16	4887.84	4300.00	587.84	0.00	88.00
NATIONSBANK CORP 638585109	400.000	BROADCORT CAPITAL	11/21/94	24.61	18010.99	19600.00	0.00	1589.01	734.22
NATIONSBANK CORP 638585109F	7100.000	PRUDENTIAL SECURITY	11/15/94	437.31	338694.19	347900.00	0.00	9205.81	3266.00
NEWORLD BANCORP 651711103R	5000.000	MERGER	04/15/94	0.00	177500.00	169375.00	8125.00	0.00	1000.00
NEXTEL COMMUNIC 65332V103S	1400.000	MERRILL LYNCH PIERCE	09/06/94	0.00	31966.20	52150.00	0.00	20183.80	0.00
NEXTEL COMMUNIC 65332V103S	1800.000	MERRILL LYNCH PIERCE	09/07/94	0.00	43560.00	67050.00	0.00	23490.00	0.00
NORSK HYDRO 656531605	500.000	SMITH BARNEY SHEARSON	04/06/94	35.52	15339.48	14000.00	1339.48	0.00	0.00
NORSK HYDRO 656531605	3500.000	SMITH BARNEY SHEARSON	04/11/94	213.62	108184.88	98000.00	10184.88	0.00	0.00
NORTON MCNAUGHTON 668685100S	2200.000	MABON SECURITIES	03/01/94	0.00	34925.00	30800.00	4125.00	0.00	0.00
NOVELL INC 670006105F	14000.000	DONALDSON, LUFKIN	12/09/94	0.00	250894.00	227097.24	23796.76	0.00	0.00
NUCOR CORP 670346105	600.000	INVESTMENT TECHNOLOGY	03/23/94	19.29	38455.71	31800.00	6655.71	0.00	95.47

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UUCOR CORP 70346105	400.000	DEUTSCHE BANK CAPITL	11/18/94	24.73	21661.27	27850.00	0.00	6188.73	63.65
OFFICE DEPOT 76220106	500.000	SOUNDVIEW FINANCIAL	11/21/94	25.43	12662.07	13000.00	0.00	337.93	0.00
ORACLE SYS CORP 83891105	3900.000	MORGAN J P SECURITY	01/13/94	0.00	126254.70	112125.00	14129.70	0.00	0.00
ORACLE SYS CORP 83891105	2700.000	MORGAN JP SECURITY	01/14/94	0.00	88554.60	77625.00	10929.60	0.00	0.00
DWENS CORNING FIBE 590734207	1000.000	MERRILL LYNCH PIERCE	02/17/94	61.42	42494.58	44375.00	0.00	1880.42	0.00
DWENS CORNING FIBE 590734207	1200.000	MERRILL LYNCH PIERCE	03/02/94	73.56	46570.44	53250.00	0.00	6679.56	0.00
DWENS CORNING FIBE 590734207	800.000	MERRILL LYNCH PIERCE	03/11/94	49.01	29966.99	35500.00	0.00	5533.01	0.00
DWENS CORNING FIBE 590734207	3800.000	MERRILL LYNCH PIERCE	03/15/94	232.82	144273.58	168625.00	0.00	24351.42	0.00
DWENS CORNING FIBE 590734207	600.000	MERRILL LYNCH PIERCE	03/17/94	36.78	23213.22	26625.00	0.00	3411.78	0.00
DWENS CORNING FIBE 590734207	500.000	MERRILL LYNCH PIERCE	03/18/94	30.65	19469.35	22187.50	0.00	2718.15	0.00
PALL CORP 696429307S	1400.000	COVEN & CO	11/18/94	84.85	25290.15	24150.00	1140.15	0.00	435.92
PARTNER RE HOLDING 66852105V	2500.000	FIRST BOSTON CORP	03/02/94	0.00	50625.00	54375.00	0.00	3750.00	250.00
PARTNER RE HOLDING 66852105V	2500.000	FIRST BOSTON	03/03/94	0.00	50312.50	54375.00	0.00	4062.50	250.00
PENNEY J C INC 708160106	1000.000	BRIDGE TRADING	05/17/94	61.70	50779.30	52625.00	0.00	1845.70	1076.67
PENNEY J C INC 708160106	800.000	AUTRANET, INC.	11/18/94	41.24	36904.36	41258.20	0.00	4353.84	861.33
PERKIN ELMER CORP 714041100S	100.000	ROBERTSON, STEPHENS	11/21/94	6.10	2981.40	3137.50	0.00	156.10	50.23
PERKIN ELMER CORP 714041100S	300.000	ROBERTSON, STEPHENS	11/22/94	18.30	8844.60	9412.50	0.00	567.90	150.68
PERKIN ELMER CORP 714041100S	100.000	ROBERTSON, STEPHENS	11/25/94	6.10	2843.90	3137.50	0.00	293.60	50.23
PERKIN ELMER CORP 714041100S	100.000	ROBERTSON, STEPHENS	11/29/94	6.10	2757.80	3137.50	0.00	379.70	50.23
PERRIGO CO 714290103S	1700.000	GOLDMAN SACHS	05/13/94	0.00	23087.70	58225.00	0.00	35137.30	0.00
PERRIGO CO 714290103S	600.000	GOLDMAN SACHS	05/13/94	0.00	8230.20	20550.00	0.00	12319.80	0.00
PERRIGO CO 714290103S	1700.000	GOLDMAN SACHS	05/17/94	0.00	23103.00	58225.00	0.00	35122.00	0.00
PFIZER INC 717081103	500.000	BROADCORT CAPITAL	11/21/94	26.27	37968.73	36647.02	1321.71	0.00	230.00
PHILIP MORRIS COS 718154107	15400.000	SALOMON BROTHERS	03/01/94	952.98	868207.62	856625.00	11582.62	0.00	10010.00

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PHILIP MORRIS COS 18154107S	800.000	BROADCORT CAPITAL	11/21/94	49.67	49775.93	48900.00	875.93	0.00	660.00
PHILLIPS PETE CO 18507106A	5400.000	FIRST BOSTON CORP	02/01/94	329.34	159645.66	156600.00	3045.66	0.00	2696.10
PHILLIPS PETE CO 18507106A	8100.000	MERRILL LYNCH PIERCE	05/02/94	494.44	252630.56	234900.00	17730.56	0.00	4044.14
PHILLIPS PETE CO 18507106A	11400.000	MERRILL LYNCH PIERCE	05/03/94	695.90	356101.30	330600.00	25501.30	0.00	5691.76
PHILLIPS PETE CO 18507106	400.000	GOLDMAN SACHS	07/28/94	24.44	13101.96	12029.90	1072.06	0.00	362.13
PHILLIPS PETE CO 18507106	600.000	CORRESPONDENT SERVIE	08/02/94	36.65	19317.55	18044.85	1272.70	0.00	543.20
PHILLIPS PETE CO 18507106	800.000	PAINE WEBBER INC	08/02/94	48.83	24737.57	24059.80	677.77	0.00	724.27
PHILLIPS PETE CO 18507106	1000.000	OPPENHEIMER & CO	11/21/94	61.11	33104.89	34250.00	0.00	1145.11	905.33
PHILLIPS PETE CO 18507106	600.000	LEHMAN BROS INC	12/02/94	36.66	19583.94	20550.00	0.00	966.06	543.20
PHILLIPS PETE CO 18507106	2400.000	LEHMAN BROS INC	12/12/94	146.59	77553.41	82200.00	0.00	4646.59	2172.80
PRIMADONNA RESORTS 741548101S	1100.000	MONTGOMERY SECURITY	04/07/94	0.00	27500.00	31075.00	0.00	3575.00	0.00
PRIMADONNA RESORTS 741548101S	200.000	MONTGOMERY SECURITY	04/08/94	0.00	4900.00	5650.00	0.00	750.00	0.00
PRIMADONNA RESORTS 741548101S	1400.000	SALOMON BROTHERS INC	04/14/94	0.00	30975.00	39550.00	0.00	8575.00	0.00
PRIMADONNA RESORTS 741548101S	600.000	SALOMON BROTHERS	04/15/94	0.00	13650.00	16950.00	0.00	3300.00	0.00
PROCTER & GAMBLE 742718109S	1400.000	PRUDENTIAL SECURITY	11/18/94	62.11	63187.89	59625.00	3562.89	0.00	1204.51
PROMUS COS INC 74342A109S	100.000	OPPENHEIMER & CO	02/14/94	6.18	5213.22	4575.00	638.22	0.00	0.00
PROMUS COS INC 74342A109S	1700.000	MONTGOMERY SECURITY	03/15/94	104.77	82940.23	77775.00	5165.23	0.00	0.00
PROMUS COS INC 74342A109S	700.000	DEAN WITTER REYNOLDS	11/18/94	42.68	20257.32	23537.50	0.00	3280.18	0.00
QVC NETWORK INC 747262103	1200.000	INVESTMENT TECHNOLOY	02/04/94	24.00	54726.00	47100.00	7626.00	0.00	0.00
QVC NETWORK INC 747262103	1200.000	BEAR, STEARNS & CO	02/10/94	0.00	54405.60	47100.00	7305.60	0.00	0.00
QVC NETWORK INC 747262103	2400.000	BEAR, STEARNS & CO	02/16/94	0.00	123000.00	94200.00	28800.00	0.00	0.00
RAYTHEON CO 755111101S	500.000	ALLEN & CO INC	11/21/94	31.08	32156.42	32062.50	93.92	0.00	475.22
RELIANCE STEEL & ALU 759509102	3000.000	LEWCO SECS AGENT FOR	10/17/94	181.49	44443.51	47250.00	0.00	2806.49	0.00
REYNOLDS METALS CO 761763101F	3400.000	FIRST BOSTON CORP	09/22/94	210.45	193164.55	170244.64	22919.91	0.00	2096.28

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EYNOLDS METALS CO 61763101F	5000.000	AUTRANET, INC.	10/07/94	309.13	273385.87	283125.00	0.00	9739.13	3082.77
EYNOLDS METALS CO 61763101F	6400.000	AUTRANET, INC	10/10/94	395.42	342126.18	362400.00	0.00	20273.82	3945.95
OHM & HAAS CO 75371107	200.000	MCDONALD & CO	11/21/94	12.37	10937.63	11736.34	0.00	798.71	51.80
OVAN COS INC 79382100	1100.000	DONALDSON, LUFKIN	08/26/94	55.28	8103.42	9900.00	0.00	1796.58	0.00
OVAN COS INC 79382100	300.000	DONALDSON, LUFKIN	08/29/94	15.08	2197.42	2700.00	0.00	502.58	0.00
OVAN COS INC 79382100	400.000	DONALDSON, LUFKIN	08/30/94	20.10	2929.90	3600.00	0.00	670.10	0.00
OVAN COS INC 79382100	3300.000	DONALDSON, LUFKIN	08/31/94	165.80	23782.30	29700.00	0.00	5917.70	0.00
OVAN COS INC 79382100	2400.000	DEAN WITTER REYNOLDS	11/18/94	120.56	16624.24	17400.00	0.00	775.76	0.00
GYAL DUTCH PETE CO 80257705S	300.000	CONNING & CO	11/18/94	19.09	32493.41	32212.50	280.91	0.00	1289.48
AFECO CORP 86429100	2000.000	MERRILL LYNCH PIERCE	03/08/94	0.00	112500.00	110000.00	2500.00	0.00	900.00
AFECO CORP 86429100	2000.000	MERRILL LYNCH PIERCE	03/23/94	0.00	110376.00	110000.00	376.00	0.00	900.00
SAFETY KLEEN CORP 86484105F	4000.000	PAINE WEBBER INC	10/27/94	241.83	54418.17	65000.00	0.00	10581.83	720.00
SAFETY KLEEN CORP 86484105F	13500.000	PAINE WEBER INC	10/28/94	816.20	185132.80	219375.00	0.00	34242.20	2430.00
SAFETY KLEEN CORP 86484105F	2500.000	SALOMON BROTHERS INC	10/31/94	151.17	34848.83	40625.00	0.00	5776.17	450.00
SAFETY KLEEN CORP 86484105F	1500.000	KIDDER PEABODY & CO	11/01/94	90.70	20721.80	24375.00	0.00	3653.20	270.00
SARA LEE CORP 003111103A	8000.000	PAINE WEBBER INC	05/12/94	485.84	174514.16	200000.00	0.00	25485.84	2560.00
SCI MED LIFE SYS INC 008614101R	200.000	KIDDER PEABODY & CO	02/01/94	0.00	8700.00	7850.00	850.00	0.00	0.00
SCI MED LIFE SYS INC 008614101R	100.000	GOLDMAN SACHS	02/01/94	0.00	4350.00	3925.00	425.00	0.00	0.00
SCI MED LIFE SYS INC 008614101R	600.000	INSTINET	08/10/94	36.00	20935.86	23550.00	0.00	2614.14	0.00
SCI MED LIFE SYS INC 008614101R	100.000	GOLDMAN SACHS	08/19/94	0.00	3575.00	3925.00	0.00	350.00	0.00
SCI MED LIFE SYS INC 008614101R	200.000	KIDDER PEABODY & CO	08/19/94	0.00	7150.00	7850.00	0.00	700.00	0.00
SCI MED LIFE SYS INC 008614101R	700.000	UBS SECURITIES, INC	08/19/94	0.00	24937.50	27475.00	0.00	2537.50	0.00
SCI MED LIFE SYS INC 008614101R	100.000	MERRILL LYNCH PIERCE	09/19/94	0.00	3500.00	3925.00	0.00	425.00	0.00
SEI CORP 784117103R	1000.000	THE CHICAGO CORP	01/10/94	0.00	27750.00	26250.00	1500.00	0.00	120.00

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ERRA ON-LINE INC 5409104R	700.000	BLAIR, WILLIAM & CO	03/01/94	0.00	19600.00	12862.50	6737.50	0.00	0.00
ERRA ON-LINE INC 5409104R	900.000	UBS SECURITIES, INC	03/01/94	0.00	25171.20	16537.50	8633.70	0.00	0.00
ERRA ON-LINE INC 5409104R	200.000	UBS SECURITIES, INC	12/05/94	0.00	6200.00	4100.00	2100.00	0.00	0.00
ERRA ON-LINE INC 5409104R	700.000	UBS SECURITIES, INC	12/16/94	0.00	21000.00	14350.00	6650.00	0.00	0.00
APPLE BEVERAGE 3037104S	2100.000	NATWEST SECURITIES	05/17/94	0.00	51450.00	47815.71	3634.29	0.00	0.00
APPLE BEVERAGE 3037104S	1000.000	MORGAN STANLEY	06/09/94	0.00	23747.00	22769.39	977.61	0.00	0.00
APPLE BEVERAGE 3037104S	1800.000	NATWEST SECURITIES	07/01/94	0.00	37409.40	40984.90	0.00	3575.50	0.00
LO SERVE CORP 4263105R	300.000	GOLDMAN SACHS	06/01/94	0.00	675.00	1237.50	0.00	562.50	0.00
LO SERVE CORP 4263105R	300.000	INSTINET	06/01/94	18.00	553.74	1237.50	0.00	683.76	0.00
LO SERVE CORP 4263105R	1200.000	GOLDMAN SACHS	06/01/94	0.00	1950.00	4950.00	0.00	3000.00	0.00
LO SERVE CORP 4263105R	1500.000	INSTINET	06/01/94	90.00	2441.25	6187.50	0.00	3746.25	0.00
LO SERVE CORP 4263105R	500.000	GOLDMAN SACHS	06/03/94	0.00	573.00	2062.50	0.00	1489.50	0.00
LO SERVE CORP 4263105R	700.000	GOLDMAN SACHS	06/06/94	0.00	922.60	2887.50	0.00	1964.90	0.00
LO SERVE CORP 4263105R	200.000	GOLDMAN SACHS	06/07/94	0.00	325.00	825.00	0.00	500.00	0.00
LO SERVE CORP 4263105R	300.000	GOLDMAN SACHS	06/15/94	0.00	525.00	1237.50	0.00	712.50	0.00
IEGEL INC 8457107S	900.000	JEFFERIES & CO	11/21/94	0.00	12262.50	16312.50	0.00	4050.00	106.88
ATE ST/RESEARCH 7509970	357.190	DIRECT ISSUE	02/01/94	0.00	57000.00	56983.58	16.42	0.00	0.00
ATE ST/RESEARCH 7509970	1100.830	DIRECT ISSUE	02/11/94	0.00	176000.00	175618.69	381.31	0.00	0.00
ATE ST/RESEARCH 7509970	146.317	DIRECT ISSUE	03/25/94	0.00	23000.00	23340.79	0.00	340.79	0.00
ATE ST/RESEARCH 7509970	1007.440	DIRECT ISSUE	04/22/94	0.00	157000.01	160708.89	0.00	3708.88	0.00
ATE ST/RESEARCH 7509970	877.769	DIRECT ISSUE	05/13/94	0.00	135000.05	139717.85	0.00	4717.80	0.00
ATE ST/RESEARCH 7509970	225.430	DIRECT ISSUE	05/23/94	0.00	35000.00	35882.56	0.00	882.56	0.00
ATE ST/RESEARCH 7509970	916.160	DIRECT ISSUE	06/17/94	0.00	143000.00	145828.69	0.00	2828.69	0.00
ATE ST/RESEARCH 7509970	348.560	DIRECT ISSUE	07/29/94	0.00	55000.01	55481.63	0.00	481.62	0.00

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TATE ST/RESEARCH 57509970	321.710	DIRECT ISSUE	10/21/94	0.00	50000.00	50632.97	0.00	632.97	0.00
TATE ST/RESEARCH 57509970	374.550	DIRECT ISSUE	11/18/94	0.00	58000.00	58678.00	0.00	678.00	0.00
YBASE INC 71130100S	1500.000	BROWN, ALEX & SONS	06/17/94	0.00	76500.00	66032.64	10467.36	0.00	0.00
YBASE INC 71130100S	1000.000	COVEN & CO	09/29/94	0.00	46000.00	45875.00	125.00	0.00	9.90
YBASE INC 71130100S	500.000	COVEN & CO	10/03/94	0.00	23086.50	22937.50	149.00	0.00	0.00
YBASE INC 71130100S	2900.000	COVEN & CO	10/10/94	0.00	139382.70	133037.50	6345.20	0.00	0.00
ALBOTS INC 74161102V	200.000	KALB, VOORHIS & CO	03/23/94	4.22	6495.78	5300.00	1195.78	0.00	6.00
ANDEX COMPUTERS INC 75370108F	7900.000	LYNCH, JONES & RYAN	09/12/94	477.79	113211.11	113266.41	0.00	55.30	0.00
ANDEX COMPUTERS INC 75370108F	12000.000	LYNCH, JONES, RYAN	09/13/94	725.74	171294.26	172050.25	0.00	755.99	0.00
ANDEX COMPUTERS INC 75370108F	13600.000	LYNCH, JONES & RYAN	09/14/94	822.67	199056.53	194990.28	4066.25	0.00	0.00
ANDY CORP 75382103S	1000.000	PAINE WEBBER INC	08/26/94	61.34	40074.66	42266.00	0.00	2191.34	375.00
ANDY CORP 75382103S	1900.000	PAINE WEBBER INC	08/31/94	116.55	76132.35	80305.40	0.00	4173.05	712.50
ANDY CORP 75382103S	300.000	MORGAN J P SEC	11/18/94	18.44	13029.76	12900.00	129.76	0.00	112.50
TELE COMMUNICATIONS 379240109	3500.000	JEFFERIES & CO	03/23/94	0.00	83125.00	105875.00	0.00	22750.00	0.00
TELE COMMUNICATIONS 379240109	1900.000	OPPENHEIMER & CO	04/15/94	0.00	37445.20	57475.00	0.00	20029.80	0.00
TELE COMMUNICATIONS 379240109	1600.000	OPPENHEIMER & CO	04/18/94	0.00	31400.00	48400.00	0.00	17000.00	0.00
TELE DANMARK 379242105S	300.000	BRIDGE TRADING	11/21/94	15.27	7935.33	8175.00	0.00	239.67	0.00
TELEFONOS DE MEXICO 379403780	1300.000	LEHMAN BROS INC	01/07/94	80.96	88425.64	87750.00	675.64	0.00	0.00
TELEFONOS DE MEXICO 379403780	800.000	KIDDER PEABODY & CO	03/18/94	49.63	48590.37	54000.00	0.00	5409.63	0.00
TELEFONOS DE MEXICO 379403780	2000.000	MONTGOMERY SECURITY	04/12/94	123.87	115716.13	135000.00	0.00	19283.87	0.00
THOMAS & BETTS CORP 384315102	3000.000	KIDDER PEABODY & CO	10/28/94	187.01	209963.89	203250.00	6713.89	0.00	6160.00
TIG HOLDINGS INC 372469101	2500.000	SALOMON BROTHERS INC	04/07/94	151.64	48958.36	57500.00	0.00	8541.64	189.90
TIG HOLDINGS INC 372469101	2700.000	MORGAN STANLEY	05/12/94	163.74	51811.26	62100.00	0.00	10288.74	205.10
TIME WARNER INC 387315109S	600.000	OPPENHEIMER & CO	11/21/94	36.70	20925.50	21075.00	0.00	149.50	179.91

Annual Statement of the Cambridge Contr Ret Sys for the year ended 12/30/94

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Equities Sold During Year

Description Cusip	No. of Shrs	Name of Broker	Date Sold	Commission	Proceeds From Sale	Book Val Date of Sale	Profit on Sale	Loss on Sale	Div Red'd Dur Year
TOSCO CORP 891490302F	7800.000	PRUDENTIAL SECURITY	08/31/94	475.79	233048.41	227175.00	5873.41	0.00	3510.00
TOSCO CORP 891490302F	10200.000	AUTRANET, INC	09/01/94	622.12	302827.88	297075.00	5752.88	0.00	4590.00
TOYS R US 892335100	2500.000	LEVCO SECS AGENT	03/15/94	153.02	90419.48	102187.50	0.00	11768.02	0.00
TOYS R US 892335100	400.000	LEVCO SECS AGENT	06/22/94	24.46	13775.54	16350.00	0.00	2574.46	0.00
TOYS R US 892335100	1000.000	LEVCO SECS AGENT	07/06/94	61.14	34029.86	40875.00	0.00	6845.14	0.00
TOYS R US 892335100	1600.000	GOLDMAN SACHS	07/08/94	97.82	54412.58	65400.00	0.00	10987.42	0.00
TOYS R US 892335100	1000.000	GOLDMAN SACHS	07/08/94	61.14	34004.86	40875.00	0.00	6870.14	0.00
TOYS R US 892335100	1400.000	GOLDMAN SACHS	07/13/94	85.61	48012.79	57225.00	0.00	9212.21	0.00
U.S. HEALTHCARE 911910107	1000.000	BEAR, STEARNS & CO	02/08/94	0.00	60500.00	57625.00	2875.00	0.00	0.00
U.S. HEALTHCARE 911910107	1000.000	JEFFERIES & CO	02/11/94	0.00	59500.00	57625.00	1875.00	0.00	0.00
U.S. HEALTHCARE 911910107	1300.000	BEAR, STEARNS & CO	02/14/94	0.00	78569.40	74912.50	3656.90	0.00	0.00
U.S. WEST INC 912889102	4400.000	MERRILL LYNCH PIERCE	06/10/94	270.13	183429.87	196972.65	0.00	13542.78	5897.52
U.S. WEST INC 912889102	2100.000	ABEL NOSER CORP	07/18/94	128.92	87283.58	94009.67	0.00	6726.09	2814.75
U.S. WEST INC 912889102	9500.000	FIRST BOSTON CORP	08/26/94	582.63	378229.87	425281.85	0.00	47051.98	12733.28
UAL INC 902551993F	4800.000	REORGANIZATION	07/13/94	0.00	407088.00	0.00	407088.00	0.00	0.00
UAL CORP 902549104F	4800.000	REORGANIZATION	07/13/94	0.00	700800.00	700800.00	0.00	0.00	0.00
UAL CORP 902549500F	2000.000	NATWEST SECURITIES	10/07/94	125.60	167750.40	173750.00	0.00	5999.60	0.00
UAL CORP 902549500F	4400.000	NATWEST SECURITIES	10/10/94	276.34	369803.26	382250.00	0.00	12446.74	0.00
ULTRANAR CORP 903912103S	1300.000	JEFFERIES & CO	01/06/94	79.12	33407.58	32987.50	420.08	0.00	0.00
ULTRANAR CORP 903912103S	1400.000	LEHMAN BROS INC	01/06/94	85.23	36664.77	35525.00	1139.77	0.00	0.00
ULTRANAR CORP 903912103S	1400.000	LEHMAN BROS	01/11/94	85.23	36664.77	35525.00	1139.77	0.00	0.00
UNION PACIFIC 907818108	1300.000	PAINE WEBBER INC	06/22/94	80.47	74019.53	81412.50	0.00	7392.97	1560.00
UNION PACIFIC 907818108	3700.000	PAINE WEBBER INC	07/01/94	228.97	208821.03	231712.50	0.00	22891.47	4440.00
UNITED HEALTHCARE 910581107	700.000	AUTRANET, INC	11/21/94	36.19	35488.81	36512.51	0.00	1023.70	12.27

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Equities Sold During Year

Description Cusip	No. of Shrs	Name of Broker	Date Sold	Commission	Proceeds From Sale	Book Val Date of Sale	Profit on Sale	Loss on Sale	Div Red'd Dur Year
UNOCAL CORP 915289102A	7000.000	LYNKH, JONES & RYAN	03/18/94	426.66	199241.34	195125.00	4116.34	0.00	1400.00
UNUM CORP 903192102	7900.000	SALOMON BROTHERS INC	08/26/94	486.56	376114.34	393251.78	0.00	17137.44	3439.71
UNUM CORP 903192102	8900.000	GOLDMAN SACHS	10/05/94	547.39	401065.11	409400.00	0.00	8334.89	3875.11
USLIFE CORP 917318107	4100.000	MABON SECURITIES COR	09/01/94	250.86	145299.14	156369.32	0.00	11070.18	3706.05
USLIFE CORP 917318107	14800.000	NATWEST SECURITIES	10/05/94	904.16	483795.84	490250.00	0.00	6454.16	13377.93
UST CORP 902900109R	5000.000	PAINE WEBBER	07/22/94	0.00	61875.00	55937.50	5937.50	0.00	0.00
USX U.S. STEEL 90337T101F	4600.000	NATWEST SECURITIES	11/15/94	281.40	161431.60	192625.00	0.00	31193.40	3613.03
USX U.S. STEEL 90337T101F	10600.000	CLEARY, GULL & REILA	12/09/94	648.08	361744.72	443875.00	0.00	82130.28	8325.67
VALUE HEALTH INC 920393105S	500.000	BROWN, ALEX	03/07/94	30.70	20854.80	18291.30	2563.50	0.00	0.00
VALUE HEALTH INC 920393105S	1000.000	BROWN, ALEX & SONS	03/14/94	61.43	42688.57	36582.60	6105.97	0.00	0.00
VALUE HEALTH INC 920393105S	2500.000	KIDDER PEABODY & CO	04/08/94	153.75	112346.25	91456.50	20889.75	0.00	0.00
VARLEN CORP 922248109R	300.000	INSTINET	12/20/94	18.00	7504.50	6975.00	529.50	0.00	108.00
VIACOM / BLOCKBUSTER 925524308	0.500	SALE OF FRACTIONAL	10/14/94	0.00	19.26	18.91	0.35	0.00	0.00
VIACOM / BLOCKBUSTER 925524308	600.000	ALLEN & CO INC	11/18/94	30.80	23894.20	22779.21	1114.99	0.00	0.00
VIACOM / BLOCKBUSTER 925524308	1400.000	GOLDMAN SACHS	12/08/94	61.30	38693.70	37965.35	728.35	0.00	0.00
VIACOM /BLOCKBUSTER 925524100	100.000	PUNK ZIEGEL & KNOL	11/18/94	6.14	4068.86	3995.85	73.01	0.00	0.00
VIACOM/BLOCKBUSTER 925524142	10000.000	MORGAN, JP SECURITY	10/31/94	300.42	12199.58	13750.00	0.00	1550.42	0.00
WABASH NATL CORP 929566107R	300.000	BROWN, ALEX & SONS	03/09/94	18.40	11766.98	10200.00	1566.98	0.00	12.90
WABASH NATL CORP 929566107R	600.000	BROWN, ALEX & SONS	03/16/94	36.79	23513.21	20400.00	3113.21	0.00	25.80
WABASH NATL CORP 929566107R	100.000	BROWN, ALEX & SONS	03/14/94	6.14	3918.86	3400.00	518.86	0.00	4.30
WABASH NATL CORP 929566107R	700.000	BROWN, ALEX & SONS	04/01/94	42.92	27432.08	23800.00	3632.08	0.00	30.10
WABASH NATL CORP 929566107R	400.000	BROWN, ALEX & SONS	05/01/94	24.53	15675.47	13600.00	2075.47	0.00	17.20
WABASH NATL CORP 929566107R	300.000	BROWN, ALEX & SONS	05/02/94	18.50	14796.79	10200.00	4596.79	0.00	12.90
WABASH NATL CORP 929566107R	600.000	BROWN ALEX & SON	05/19/94	36.95	28313.05	20400.00	7913.05	0.00	25.80

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Equities Sold During Year

Description Cusip	No. of Shrs	Name of Broker	Date Sold	Commission	Proceeds From Sale	Book Val Date of Sale	Profit on Sale	Loss on Sale	Div Red'd Dur Year
AL MART STORES									
31142103	1900.000	BROADCORD CAPITAL	11/21/94	115.45	43347.05	44412.50	0.00	1065.45	304.00
ARNACO GROUP INC									
34390105	500.000	DONALDSON, LUFKIN	03/07/94	30.45	13452.55	15187.50	0.00	1734.95	0.00
ARNACO GROUP INC									
34390105	2900.000	DONALDSON, LUFKIN	03/08/94	176.59	77404.21	88087.50	0.00	10683.29	0.00
ARNACO GROUP INC									
34390105	3800.000	DONALDSON, LUFKIN	03/21/94	231.47	103573.13	115425.00	0.00	11851.87	0.00
ASHINGTON POST CO									
39640108	1000.000	SMITH BARNEY SHEARSON	12/19/94	67.99	239432.01	235375.00	4057.01	0.00	4362.50
ASTE MGMT INTL									
40906100A	2200.000	SALOMON BROTHERS	03/02/94	133.35	40291.65	38500.00	1791.65	0.00	0.00
ASTE MGMT INTL									
40906100A	2400.000	UBS SECURITIES	03/03/94	145.43	42754.57	42000.00	754.57	0.00	0.00
ASTE MGMT INTL									
40906100A	2400.000	UBS SECURITIES INC	03/03/94	145.46	43654.54	42000.00	1654.54	0.00	0.00
ENDYS INTL INC									
50590109S	4300.000	LEWCO SECS AGENT	05/17/94	260.41	71983.89	76725.25	0.00	4741.36	830.29
ENDYS INTL INC									
50590109S	6700.000	MONTGOMERY SECURITY	11/07/94	405.36	100215.24	97150.00	3065.24	0.00	1293.71
WESTERN CO NO AMERIC									
58043408R	1600.000	EPPLER GUERIN & TU	09/21/94	96.94	28103.06	18964.96	9138.10	0.00	0.00
WESTERN CO NO AMERIC									
58043408R	1200.000	EPPLER GUERIN & TU	09/23/94	72.73	21677.27	21300.00	377.27	0.00	0.00
WESTERN CO NO AMERIC									
58043408R	1200.000	EPPLER GUERIN & TU	09/27/94	72.71	21227.29	21300.00	0.00	72.71	0.00
WESTERN CO NO AMERIC									
58043408R	600.000	LYNCH JONES & RYAN	09/30/94	36.36	10613.64	10650.00	0.00	36.36	0.00
WESTERN CO NO AMERIC									
58043408R	400.000	EPPLER GUERIN & TU	10/11/94	28.23	6821.77	7100.00	0.00	278.23	0.00
WILLAMETTE INDS									
969133107A	500.000	VARBURG, SG & CO	11/18/94	0.00	20875.00	25625.00	0.00	4750.00	468.24
WISCONSIN ENERGY									
976657106	16000.000	KIDDER PEABODY & CO	09/13/94	972.87	385027.13	432937.67	0.00	47910.54	13888.66
WVI TECHNOLOGIES INC									
92929Q107B	4000.000	PAINE WEBBER INC	06/22/94	243.62	108256.38	105500.00	2756.38	0.00	1800.00
WOLVERINE WORLD WIDE									
978097103R	1300.000	GERARD KLAUER MATTIS	09/09/94	79.16	34695.84	26052.00	8643.84	0.00	140.98
XEROX COR									
984121103S	600.000	BERNSTEIN SANFORD	06/14/94	38.06	61467.94	60286.07	1181.87	0.00	1081.91
XEROX COR									
984121103S	400.000	BROADCORT CAPITAL	11/21/94	25.35	40380.25	42700.00	0.00	2319.75	721.28
YPF SOCIEDAD ANON									
984245100	1000.000	DILLIN, READ & CO	11/21/94	60.72	21449.28	25250.00	0.00	3800.72	779.80
AETNA									
SA2 & 76 A	48998.580	TRANSFER AETNA	01/31/94	0.00	48998.58	48998.58	0.00	0.00	5165.23
AETNA									
SA2 & 76 A	53081.720	TRANSFER AETNA	05/12/94	0.00	53081.72	53081.72	0.00	0.00	5595.65

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Equities Sold During Year

Description Cusip	No. of Shrs	Name of Broker	Date Sold	Commission	Proceeds From Sale	Book Val Date of Sale	Profit on Sale	Loss on Sale	Div Red'd Dur Year
AETNA									
A2 & 76 A	65331.250	TRANSFER AETNA	08/17/94	0.00	65331.25	65331.25	0.00	0.00	6886.95
AETNA									
A2 & 76 A	32665.580	TRANSFER AETNA	11/15/94	0.00	32665.58	32665.58	0.00	0.00	3443.47
TOTALS	1843442.086			83312.61	57964660.27	58174070.13	3008593.94	3218003.80	730790.81

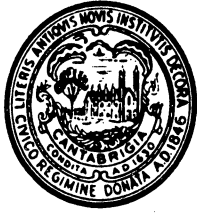
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1/14/95

Schedule 5
Summary of Investments Owned

Book Value	Interest Due and Accrued	Paid Accrued Int on Purch Current Year	Commissions Paid During Current Year	- Increase - Amort of Fixed Inc Securities	- Decrease - Amort of Fixed Inc Securities	Increase (Decr) in Mkt Value of Equities	Profit or Loss on Securities Sold Curr Yr.	Investment Income Rec During Year
Account Category: 1040								
Subtotal **								
0.00	0.00	0	0	0.00	0.00	0.00	0.00	8477.52
Account Category: 1042								
Subtotal **								
7574133.57	39293.62	0	0	0.00	0.00	0.00	0.00	306905.74
Account Category: 1044								
Subtotal **								
3498006.93	16645.69	0	0	0.00	0.00	0.00	0.00	126284.65
Account Category: 1045								
Subtotal **								
489220.53	2029.85	0	0	0.00	0.00	0.00	0.00	27041.81
Account Category: 1046								
Subtotal **								
1236335.42	3128.57	0	0	0.00	0.00	0.00	0.00	43289.38
Account Category: 1047								
Subtotal **								
0.00	0.00	0	0	0.00	0.00	0.00	0.00	9226.47
Account Category: 1048								
Subtotal **								
162008.05	784.89	0	0	0.00	0.00	0.00	0.00	40925.31
Account Category: 1049								
Subtotal **								
86251.94	1135.36	0	0.00	0.00	0.00	0.00	0.00	20752.66
Account Category: 1170								
Subtotal **								
79845355.67	0	0.00	160473.61	0.00	0.00	-1016608.03	-195536.30	1863946.63
Account Category: 1172								
Subtotal **								
8173357.60	0	0.00	0.00	0.00	0.00	117154.13	-13873.56	254801.53
Account Category: 1180								
Subtotal **								
56026220.28	1022322.29	493337.70	0.00	267389.46	101200.99	0.00	-1115931.00	3638500.08

Schedule 5
Summary of Investments Owned

Book Value	Interest Due and Accrued	Paid Accrued Int on Purch Current Year	Commissions Paid During Current Year	- Increase - Amort of Fixed Inc Securities	- Decrease - Amort of Fixed Inc Securities	Increase (Decr) in Mkt Value of Equities	Profit or Loss on Securities Sold Curr Yr.	Investment Income Rec During Year
Account Category: 1174								
Subtotal **								
20671105.82	0.00	0.00	0.00	0.00	0.00	-5548306.43	3313523.37	468871.13
* Total ***								
177761995.81	1085340.27	493337.70	160473.61	267389.46	101200.99	-6447760.33	1988182.51	6811023.41



EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

TEL. 349-4300
FAX. 349-4307

September 11, 1995

To The Honorable, The City Council:

Please find attached a response to Awaiting Report Item No. 19, regarding information on how much money is invested in Retirement and Mutual Funds and a list of those retirement systems throughout the Commonwealth that have been ranked numbers 1-26, received from Anne Leduc, Executive Director of the Cambridge Retirement Board.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Healy", is written over the typed name.

Robert W. Healy
City Manager

RWH/mec
attachment

Consent Agenda Item Number 18

5-275
Response to Awaiting Report Item Number
Nineteen regarding information on how
much money is invested in Retirement and
Mutual Funds and a list of those retirement
systems throughout the Commonwealth that
have been ranked 1-26.

*Second rep.
per original See 1995
City Manager Requests #28.
1st report received 3/20/95-
See 1995 Sundries #95.*

In City Council,

Sept. 11, 1995

Placed on file