



City of Cambridge

31.

IN CITY COUNCIL
May 20, 1996

COUNCILLOR SULLIVAN
VICE MAYOR BORN
COUNCILLOR DAVIS
COUNCILLOR DUEHAY
COUNCILLOR GALLUCCIO
COUNCILLOR REEVES
MAYOR RUSSELL
COUNCILLOR TOOMEY
COUNCILLOR TRIANTAFILLOU

WHEREAS: On June 4, 1996, **Hybridon, Inc.** will "Raise the Roof" on 620 Memorial Drive; and

WHEREAS: Hybridon, Inc., a biotechnology company will move from Worcester to Cambridge to a building which has been out of use for many years; and

WHEREAS: The renovations of the building are being financed by a loan from the AFL-CIO Pension Fund, and permanent financing for the new site is being supplied by a unique loan partnership of the City, using HUD Community Development Block Grant Funds, the Local 40 Carpenters Union, along with a bank; and

WHEREAS: Hybridon, Inc. will bring employees from Worcester but will also be expanding such that at full build out and employment, it will employ 200 people; and

WHEREAS: Hybridon, Inc. has expressed its interest in being a good corporate citizen, has signed a "first service" hiring agreement, and will participate in school-to-work, mentoring and other programs to train residents; now therefore be it

RESOLVED: That the City Council go on record welcoming Hybridon, Inc. to Cambridge; and be it further

RESOLVED: That the City Clerk be and hereby is requested to prepare a suitably engrossed copy of this resolution for presentation to **Hybridon, Inc.** on behalf of the entire City Council.

In City Council May 20, 1996

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy; *D. Margaret Drury*

ATTEST:-

D. Margaret Drury, City Clerk

C. Sullivan

Whereas: On June 4, 1996 Hybriidm, Inc will
"raise the roof" on 620 Memorial Drive; and

Whereas: Hybriidm, Inc, a biotechnology company will
move from Wroster to Cambridge to a
building which has been out of use for
many years; and

Whereas: The renovatis of the building and permanent financing
~~Hybriidm, Inc~~ for the new site ^{are being financed by a} ~~is~~ being
supplied by a ^{loan from the AFL-CIO Pension} ~~partnership~~ of the City,
using ~~HUD~~ HUD Community Development Block
Grant funds, ~~the~~ ^{unique loan} Local 40 Carpenters Union,
and a bank along with a bank; and

Whereas: Hybriidm, Inc will bring employees from Wroster
but will also be expanding such that at full
buildout and employment, it will employ
200 people; and

Whereas: Hybriidm, Inc. has expressed its interest in
being a good corporate citizen, has signed a
"first source" hiring agreement, and will
participate in school-to-work, mentoring and
other programs to train residents; ~~in the~~ nor
therefore be it

Resolved: That the CC go on record welcoming Hybridon, Inc. to Cambridge; and to it further

Resolved: SEC for presentation

C Sullivan

RECEIVED BY
OFFICE OF CITY CLERK

96 MAY 15 AM 11:07

CAMBRIDGE MA.

HYBRIDON, INC.

INVITES YOU TO JOIN US TO HELP

RAISE THE ROOF

ON

620 MEMORIAL DRIVE

CAMBRIDGE

The Future Headquarters of Hybridon

TUESDAY, JUNE 4, 1996

9:00 AM

Special Guests

U.S. Congressman Joseph P. Kennedy II,
Mayor Sheila Doyle Russell, and City Manager Robert W. Healy

*Please RSVP to Carolann Hance Fennick
at Spaulding & Slye (617) 523-8000 ext. 159 by May 30.*

Free parking at Hyatt Regency/Cambridge.

Directions are enclosed.



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31.

IN CITY COUNCIL

May 20, 1996

COUNCILLOR SULLIVAN

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WHEREAS: Hybridon, Inc., a biotechnology company will move from Worcester to Cambridge to a building which has been out of use for many years; and

WHEREAS: The renovations of the building are being financed by a loan from the AFL-CIO Pension Fund, and permanent financing for the new site is being supplied by a unique loan partnership of the City, using HUD Community Development Block Grant Funds, the Local 40 Carpenters Union, along with a bank; and

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WHEREAS: Hybridon, Inc. has expressed its interest in being a good corporate citizen, has signed a "first service" hiring agreement, and will participate in school-to-work, mentoring and other programs to train residents; now therefore be it

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RESOLVED: That the City Clerk be and hereby is requested to prepare a suitably engrossed copy of this resolution for presentation to **Hybridon, Inc.** on behalf of the entire City Council.

Born, Davis, Duhamel, Galluccio, Reeves
Consent Order #31 Russell, Torrey

Councillor Sullivan re: Welcome Hybridon,
Inc., a biotechnology company that
will move from Worcester to Cambridge.

Triantafyllou R-569

In City Council May 20, 1996

Order Adopted