



GOVERNMENT FINANCE
OFFICERS ASSOCIATION

EXECUTIVE OFFICES:
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October 4, 1985

P R E S S R E L E A S E

GOVERNMENT FINANCE OFFICERS ASSOCIATION
180 North Michigan Avenue - Suite 800
Chicago, Illinois 60601-7476

RELEASE IMMEDIATELY

For Further Information Contact
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CHICAGO--The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that it has granted its Award for Distinguished Budget Presentation to City of Cambridge, Massachusetts for its budget. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by the management and elected officials of City of Cambridge, Massachusetts. To receive the award, governments submit their budget document for a review by a panel of independent budget experts. Using extensive criteria, the reviewers evaluate the effectiveness of the budget as:

- o A policy document
- o An operations guide
- o A financial plan
- o A communications document

To receive the award, the budget document must be rated "Proficient" in each of these four categories.

To date only 132 organizations have received the Award for Distinguished Budget Presentation on a national basis. Winning entries represent truly pioneering efforts to improve the quality of budgeting and provide excellent examples for other governments and nonprofit organizations throughout North America.

The Government Finance Officers Association is a nonprofit professional association serving 9,500 government finance professionals throughout North America. Over 4,000 governments participate actively in the association's activities. The association produces a variety of technical publications in various fields of governmental finance, and represents the public finance community in Washington, DC. The association provides numerous training opportunities, and conducts an annual conference attended by 4,000 public finance professionals.



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
TEL. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
DEPUTY CITY MANAGER

October 21, 1985

To the Honorable, the City Council:

This is to inform the members of the City Council that the Fiscal 1986 Cambridge Budget has received the Award for Distinguished Budget Presentation by the Government Finance Officers Association of the United States which represents over 4,000 governments.

Cambridge's Distinguished Budget Award is the first and only award given to any municipality in Massachusetts.

The award is of particular note because of the City Council's interest in improving the quality of the information provided in the budget document. This is an award that the City Council and all City staff members should be particularly proud of.

I also extended my congratulations and thanks to the members of the budget staff who each year organize and prepare the budget.

Attached is the Government Finance Officers Association Press Release for the City of Cambridge.

Very truly yours,

Robert W. Healy
City Manager

RWH/mbf
Enc.

Agenda Item No. 5

F- 362

Re: Fiscal 1986 Cambridge Budget receiving
the Award for Distinguished Budget Presentation
by the Government Finance Officers Association
of the United States.

In City Council,

October 21, 1985

10/21/85

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