



City of Cambridge

9.

IN CITY COUNCIL

August 1, 1994

COUNCILLOR WALSH
COUNCILLOR DUEHAY
COUNCILLOR SULLIVAN

WHEREAS: The attached memorandum was received from Bonny Lamb of DeWolfe-LeVaux Realtors in Cambridge; and

WHEREAS: Said memo notifies the City that 480-490 Green Street, Cambridge, Massachusetts was purchased by Schoenhof's Foreign Books who will occupy 60% of the premises and Kyu Sung Woo Architects who will occupy 40% of the premises; and

WHEREAS: Both owners are long-time Cambridge residents and this project has been a community endeavor wholeheartedly endorsed by the neighborhood; and

WHEREAS: A Cambridge contractor is doing the rehab, Cambridge attorneys are doing the legal work and a Cambridge bank is providing the financing; and

WHEREAS: The President of Schoenhof's, Mr. Sheppard Ferguson has stated, "Everyone we dealt with connected with the City has been wonderful"; now therefore be it

RESOLVED: That the City Manager congratulate the various departments that were involved with this matter and that Schoenhof's Foreign Books and Kyu Sung Woo Architects be thanked for choosing Cambridge as a place to do business and for investing in this dilapidated piece of property.

In City Council August 1, 1994.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- *D. Margaret Drury*

D. Margaret Drury
City Clerk

9.

July 11, 1994

COUNCILLOR WALSH

- WHEREAS: The attached memorandum was received from Bonny Lamb of DeWolfe-LeVaux Realtors in Cambridge; and
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DeWolfe

LeVaux Realtors

NEW ENGLAND

171 Huron Avenue
Cambridge, MA 02138
(617) 864-8566

June 20, 1994

Contact: Bonny Lamb
617-547-5668

FOR IMMEDIATE RELEASE

Bonny Lamb, Commercial Broker at DeWolfe New England/Le Vaux Realtors, listed and sold 480-490 Green St, the 15,300 square foot industrial building of New England Ring and Flange in Central Square. The property was purchased by Schoenhof's Foreign Books, who will occupy 60% of the building, and Kyu Sung Woo Architects, who will occupy the remaining 40%. Kyu Sung Woo designed their new facade.

Schoenhof's will move its office and warehouse from East Cambridge, retaining its retail location in Harvard Square. Schoenhof's has been a Cambridge presence since 1939. Kyu Sung Woo, well-known architect of the Olympic Village in Korea, will be moving his offices from Harvard Square. Both owners are long-time Cambridge residents.

The project has been a real community endeavor. The neighbors welcomed the new owners-to-be by wholeheartedly endorsing the variance for office use needed by Kyu Sung Woo. Cambridge attorneys did the legal work; a Cambridge bank provided financing; and a Cambridge contractor is heading the extensive rehab.

The City of Cambridge has done its part, too. Sheppard Ferguson, president of Schoenhof's, gives the City rave reviews: "Everyone we've dealt with connected with the City has been wonderful. They were helpful, cooperative, and did everything they could to expedite the permitting process. They've been great."



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Duehay, Sullivan

CM-259

Consent Order #9

Councillor Walsh re: Property at 480-
490 Green Street.

In Ciuty Council August 1, 1994

Order adopted.