

City of Cambridge

MASSACHUSETTS

In City Council

5/3

1993

Mgt's Agenda #11

YEA	NAY	ABSENT	PRESENT	
✓				Mr. Ed Cyr
✓				Mr. Francis H. Duehay
✓				Mr. Jonathan S. Myers
✓				Mrs. Sheila T. Russell
✓		W		Mr. Walter J. Sullivan
✓				Mr. Timothy J. Toomey, Jr.
✓				Mr. William H. Walsh
✓				Ms. Alice K. Wolf
✓				Mayor Kenneth E. Reeves

~~8~~
9

O
O

~~W~~
O

O

CONSENT AGENDA ITEM #11
CITY COUNCIL
CITY OF CAMBRIDGE

May 3, 1993

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1992

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1992-93 the following sum is hereby appropriated in the General Fund the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARY \$ WAGES	OTHER ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
General Government	Employee Benefits	\$3,330,000				\$3,330,000

BE IT FURTHER ORDERED: That the above appropriation in the General Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN

REVENUE

Health Claims Trust Fund transfer	\$3,330,000
-----------------------------------	-------------

In City Council May 3, 1993.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
D. Margaret Drury
City Clerk



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139

TEL 349-4300

FAX 349-4307

EXECUTIVE DEPARTMENT

ROBERT W. HEALY

City Manager

RICHARD C. ROSSI

Deputy City Manager

May 3, 1993

To The Honorable, The City Council:

Attached is an order requesting the appropriation of \$3,330,000.00 from the Health Claims Trust Fund to the Employee Benefits Salaries & Wages Account to provide funds to pay for the May and June 1993 Blue Cross Blue Shield health insurance bills for employees and retirees, including Master Health Plus, Health Flex Blue, and Medex. The primary reason for the shortage of funds in this account is the much larger than expected increase in health claims under the Blue Cross Blue Shield Master Health Plus Plan during the first half of FY93 (including costs incurred during the last three months of FY92.) It should be emphasized that these additional costs were incurred prior to the phased implementation of the transition to Health Flex Blue.

The Health Claims Trust Fund was established in FY85 for the purpose of paying excessive claims beyond those which were anticipated and budgeted. Appropriations to the fund from current revenues, employee deductions, and interest earnings on the fund balance have yielded a current fund balance of \$10,183,000.00

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Healy", is written over a horizontal line.

Robert W. Healy
City Manager

RWH/mev

CONSENT AGENDA ITEM #11

F-94

Appropriation of \$3,330,000 to the
Employee Benefits Account to provide funds
to pay for the May and June 1993 Blue
Cross Blue Shield health insurance bills
for employees and retirees.

In City Council,

May 3, 1993

Order adopted

P-O-A