



City of Cambridge

22.

IN CITY COUNCIL

August 1, 1994

COUNCILLOR TRIANTAFILLOU
 COUNCILLOR BORN
 COUNCILLOR DUEHAY
 VICE MAYOR RUSSELL
 COUNCILLOR SULLIVAN
 COUNCILLOR TOOMEY
 COUNCILLOR WALSH

WHEREAS: Our lawmakers gather in Washington have the opportunity to voice their support for legislation to help homemakers invest in IRA's; and

WHEREAS: The **Homemaker IRA Equity Bill**, would allow a nonworking spouse to make tax-free Individual Retirement Account contributions of up to \$2,000 annually; and

WHEREAS: At Present, working people can contribute up to \$2,000, but non-working spouses only \$250; and

WHEREAS: A half on million women in Massachusetts would be eligible to make larger tax-free retirement contributions under the legislation; now therefore be it

RESOLVED: That the Cambridge City Council go on record, as supporting the **Homemaker Ira Equity Bill** for all; and be it further

RESOLVED: That a suitable resolution be sent to our Legislators, representing Massachusetts, and a copy to U. S. Senator Barbara Mikulski and U. S. Senator Diane Feinstein; and be it further

RESOLVED: That the Cambridge City Council thank the Cambridge Chamber of Commerce for bringing this matter to our attention.

In City Council August 1, 1994.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury

D. Margaret Drury
 City Clerk



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COUNCILLOR TRIANTAFILLOU

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Born, Diehay, Russell, Sullivan
Toomey Walsh

Conent Order #22

R- 516

Councillor Trisntafillou re: Homemaker
IRS Equity Bill.

In City Council August 1, 1994

Order adopted.