



City of Cambridge

11 January 1988

Councillor Graham

2
IN CITY COUNCIL

1/25/88

WHEREAS: With the creation of the Cambridgeport Revitalization Development District through proposed Article 15.000 of the Cambridge Zoning Ordinance (the "Ordinance"), the City is implementing the Blue Ribbon Committee Report dated December, 1986, and adopted by the City Council February 9, 1987, concerning redevelopment of that part of the City of Cambridge known as the Cambridgeport Revitalization Development District; and

WHEREAS: Article 15 of the Ordinance allows as an incentive for full non-residential build-out the development within the District of four hundred (400) dwelling units, one hundred (100) of which are required to be made available for a period not less than thirty (30) years for families having an income of eighty percent (80%) or less of the median family income for the Metropolitan Boston Statistical Area adjusted for family size ("low income units") and an additional fifty (50) of which are required to be made available for a period not less than thirty (30) years for occupants meeting the income limits established from time to time by the Massachusetts Housing Finance Agency for a first time home buyers, adjusted for family size ("moderate income units"); and

WHEREAS: Article 5 of the Ordinance requires a minimum of two hundred and fifty (250) of the required dwelling units to be located west of Sidney Street; and

WHEREAS: The City, Massachusetts Institute of Technology, and the Developer mutually desire that the ambitious program for low income units and moderate income units required under Article 15 of the Ordinance be achieved on an expeditious schedule and such parties further desire to cooperate with each other towards the achievement of that end; and

WHEREAS: Forest City and Massachusetts Institute of Technology did submit to members of the Cambridge City Council on January 5, 1988 a letter ("Commitment for Housing Development") and a Housing Plan, describing in greater detail their plan for developing housing, particularly low and moderate income housing, in the District; and

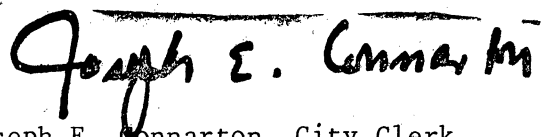
WHEREAS: The Cambridge City Council accepts the proposed Plan and wishes to ensure the timely implementation of this Plan; therefore be it

ORDERED: That the Community Development Department be directed to enter into the necessary agreements and contracts with Forest City/Massachusetts Institute of Technology to further the implementation of the "Housing Plan".

In City Council January 25, 1988.
Adopted by the affirmative vote of 8 members.
Attest:- Joseph E. Connarton, City Clerk.

A true copy;

ATTEST:-


Joseph E. Connarton, City Clerk.



City of Cambridge

COUNCILLOR GRAHAM

2.
IN CITY COUNCIL
January 25, 1988

- WHEREAS: With the creation of the Cambridgeport Revitalization Development District through proposed Article 15.000 of the Cambridge Zoning Ordinance (the "Ordinance"), the City is implementing the Blue Ribbon Committee Report dated December, 1986, and adopted by the City Council February 9, 1987, concerning redevelopment of that part of the City of Cambridge known as the Cambridgeport Revitalization Development District; and
- WHEREAS: Article 15 of the Ordinance allows as an incentive for full non-residential build-out the development within the District of four hundred (400) dwelling units, one hundred (100) of which are required to be made available for a period not less than thirty (30) years for families having an income of eighty percent (80%) or less of the median family income for the Metropolitan Boston Statistical Area adjusted for family size ("low income units") and an additional fifty (50) of which are required to be made available for a period not less than thirty (30) years for occupants meeting the income limits established from time to time by the Massachusetts Housing Finance Agency for a first time home buyers, adjusted for family size ("moderate income units"); and
- WHEREAS: Article 5 of the Ordinance requires a minimum of two hundred and fifty (250) of the required dwelling units to be located west of Sidney Street; and
- WHEREAS: The City, Massachusetts Institute of Technology, and the Developer mutually desire that the ambitious program for low income units and moderate income units required under Article 15 of the Ordinance be achieved on an expeditious schedule and such parties further desire to cooperate with each other towards the achievement of that end; and
- WHEREAS: Forest City and Massachusetts Institute of Technology did submit to members of the Cambridge City Council on January 5, 1988 a letter ("Commitment for Housing Development") and a Housing Plan, describing in greater detail their plan for developing housing, particularly low and moderate income housing, in the District; and
- WHEREAS: The Cambridge City Council accepts the proposed Plan and wishes to ensure the timely implementation of this Plan; therefore be it
- ORDERED: That the Community Development Department be directed to enter into the necessary agreements and contracts with Forest City/Massachusetts Institute of Technology to further the implementation of the "Housing Plan".

Order #2

S-13

C. Graham order re: that the Community Development Dept. be directed to enter into the necessary agreements & contract with Forest City/Massachusetts Institute of Technology to further the implementation of the "Housing Plan".

In City Council,

January 25, 1988

C. Graham
A
v/v

copy sent to Michael Rosenberg,
Community Development
Dept. 1/27/88 mh