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CAMBRIDGE, MASS.

Cambridge Electric Light Company
Post Office Box 190
Cambridge, Massachusetts 02139
Telephone (617) 864-3100

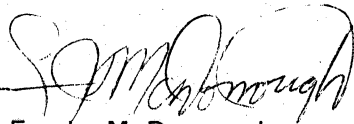
March 31, 1983

Clerk
City of Cambridge
City Hall
Cambridge, MA 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,



F. J. McDonough
Accounting Manager

CEL
FJM:rmp
Enclosures

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1982...

FULL NAME OF COMPANY... CAMBRIDGE ELECTRIC LIGHT COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE... 675 MASSACHUSETTS AVENUE
CAMBRIDGE, MA 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 64 594 129	\$ 2 023 887
Operating Expenses:		
Operation Expense	51 432 269	1 329 917
Maintenance Expense	1 997 341	(277 284)
Depreciation Expense	1 996 733	63 415
Amortization of Utility Plant	1 024	1 024
Amortization of Property Losses		
Amortization of Investment Tax Credit	(70 689)	(1 669)
Taxes Other Than Income Taxes	6 103 863	(390 953)
Income Taxes	560 030	(370 267)
Provisions for Deferred Federal Income Taxes	2 622 135	268 150
Federal Income Taxes Deferred in Prior Years—Cr	(2 247 788)	668 007
Total Operating Expenses	62 394 918	1 290 340
Net Operating Revenues	2 199 211	733 547
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	2 199 211	733 547
OTHER INCOME		
Allowance for Other Funds Used During Construction		(105 441)
Income from Mdse. Jobbing & Contract Work	(4 558)	(940)
Equity in Earnings of Subsidiary Companies	977 931	200 902
Nonoperating Rental Income	358 698	168 599
Interest and Dividend Income	19 215	(116 886)
Miscellaneous Nonoperating Income	131 322	71 788
Total Other Income	1 482 608	218 022
Total Income	3 681 819	951 569
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions	51 213	21 311
Total Income Deductions	51 213	21 311
Income Before Interest Charges	3 630 606	930 258
INTEREST CHARGES		
Interest on Long-Term Debt	1 148 348	(32 813)
Amortization of Debt Discount and Expense	5 888	(86)
Amortization of Premium on Debt — Credit	(3 155)	(47)
Interest on Debt to Associated Companies	83 982	25 930
Other Interest Expense	861 083	333 766
Interest Charged to Construction — Credit	(228 114)	(134 609)
Total Interest Charges	1 868 032	192 141
Net Income	1 762 574	738 117

BALANCE SHEET

Balance		Balance	
Title of Account	End of Year	Title of Account	End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	68 594 697	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	4 215 000
Nonutility Property	4 816 706	Preferred Stock Issued	
Investment in Associated Companies		Capital Stock Subscribed	10 153 000
Other Investments	9 963 733	Premium on Capital Stock	14 368 000
Special Funds	13 862	Total	
Total Other Property and Investments	14 794 301	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	1 301 252
Cash	2 068 338	Earned Surplus	4 500 000
Special Deposits		Surplus Invested in Plant	5 801 252
Working Funds	1 550	Total	20 169 252
Temporary Cash Investments		TOTAL PROPRIETARY CAPITAL	
Notes and Accounts Receivable	6 576 430	LONG-TERM DEBT	
Receivables from Associated Companies	1 204 343	Bonds	
Materials and Supplies	2 491 209	Advances from Associated Companies	
Prepayments	660 572	Other Long-Term Debt	16 260 000
Interest and Dividends Receivable	131 629	Total Long-Term Debt	16 260 000
Rents Receivable	1 376	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	313 811	Notes Payable	8 500 000
Misc. Current and Accrued Assets	3 187 812	Accounts Payable	4 918 322
Total Current and Accrued Assets	16 637 070	Payables to Associated Companies	2 474 979
DEFERRED DEBITS		Customer Deposits	705 214
Unamortized Debt Discount and Expense	58 258	Taxes Accrued	2 793 283
Extraordinary Property Losses		Interest Accrued	215 595
Preliminary Survey and Investigation Charges	2 231	Dividends Declared	
Clearing Accounts		Matured Long-Term Debt	
Accumulated Deferred Income Taxes	3 630 874	Matured Interest	
Miscellaneous Deferred Debits	173 246	Tax Collections Payable	252
Total Deferred Debits	3 864 609	Misc. Current and Accrued Liabilities	461 478
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	20 069 123
Discount on Capital Stock		DEFERRED CREDITS	
Capital Stock Expense		Unamortized Premium on Debt	34 429
Total Capital Stock Discount and Expense		Accumulated Deferred Investment Tax Credit	2 081 996
REACQUIRED SECURITIES		Other Deferred Credits	
Reacquired Capital Stock		Total Deferred Credits	2 116 425
Reacquired Bonds		RESERVES	
Total Reacquired Securities		Reserves for Depreciation	30 106 227
Total Assets and Other Debits	103 890 677	Reserves for Amortization	6 156
		Reserve for Uncollectible Accounts	300 068
		Operating Reserves	8 454
		Reserve for Depreciation and Amortization of Nonutility Property	3 449 332
		Reserves for Deferred Federal Income Taxes	11 405 640
		Total Reserves	45 275 877
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	103 890 677

NOTES:

GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ NONE	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Gas		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues		
Total Other Operating Revenues		
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$ NONE	\$	\$
Manufactured Gas Production			
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			
Transmission and Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			

March 31, 1983 . I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

R. J. Chany
Financial - Vice President

John A. Whalen
Comptroller

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 1 308 978	139 311
Balance Transferred from Income	1 762 574	738 117
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	1 762 574	738 117
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	1 770 300	885 150
Unappropriated Earned Surplus (at end of period)	1 301 252	(7 722)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$ 9 101 175	\$ 422 858
Commercial and Industrial Sales		
Small (or Commercial)	35 888 126	12 765 787
Large (or Industrial)	9 097 721	(11 343 390)
Public Street and Highway Lighting	1 179 305	(1 615)
Other Sales to Public Authorities	4 951 143	23 892
Sales to Railroad and Railways	141 992	52 273
Interdepartmental Sales		
Miscellaneous Electric Sales Unbilled	(863 704)	425 303
Total Sales to Ultimate Consumers	59 495 758	2 345 108
Sales for Resale	4 375 739	(375 819)
Total Sales of Electricity	63 871 497	1 969 289
OTHER OPERATING REVENUES		
Forfeited Discounts	120 957	(16 929)
Miscellaneous Service Revenues	2 409	14 687
Sales of Water and Water Power		
Rent from Electric Property	27 144	4 065
Interdepartmental Rents		
Other Electric Revenues	572 122	52 775
Total Other Operating Revenues	722 632	54 598
Total Electric Operating Revenues	64 594 129	2 023 887

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power	12 004 945	1 375 739	13 380 684
Nuclear Power			
Hydraulic Power			
Other Power	191 038	14 962	206 000
Other Power Supply Expenses	29 033 920		29 033 920
Total Power Production Expenses	41 229 903	1 390 701	42 620 604
Transmission Expenses	2 128 379		2 128 379
Distribution Expenses	991 803	510 344	1 502 147
Customer Accounts Expenses	1 495 090		1 495 090
Sales Expenses	256 727		256 727
Administrative and General Expenses	5 330 367	96 296	5 426 663
Total Electric Operation and Maintenance Expenses	51 432 269	1 997 341	53 429 610

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Comm. from Cambridge Electric Light Co. enclosing a copy of their condensed financial return for the year ending December 31, 1982.

In City Council,

April 4, 1983

4/4/1983

Placed

on

File-