

File in Appointment

Index

and Place in Box

City of Cambridge

CERTIFICATE OF CITY CLERK CERTIFYING TO THE APPOINTMENT
OF ORIGINAL DIRECTORS OF INDUSTRIAL DEVELOPMENT FINANCING
AUTHORITY

At a duly called regular meeting of the City Council of the City of Cambridge held on March 27, 1978 it was duly voted as follows:-

That the following five original directors of the Industrial Development Financing Authority of the City of Cambridge have been duly appointed and qualified in accordance with the provisions of Section 3 of Chapter 40D of the Massachusetts General Laws.

<u>NAME</u>	<u>ADDRESS</u>	<u>EXPIRATION DATE OF TERM OF OFFICE</u>
Oliver E. Farnum	24 Callender St., Cambridge	March 31, 1979
Edward R. Goode	121 Walden St., Cambridge	March 31, 1980
Frederick Dupree, Jr.	1010 Memorial Dr., Cambridge	March 31, 1981
Faith D. McDonald	18 Field St., Cambridge	March 31, 1982
Jean deValpine	50 Fresh Pond Pkwy, Cambridge	March 31, 1983

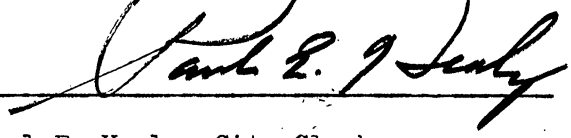
The above members have been duly sworn to their office on:-

Oliver E. Farnum	March 10, 1978
Jean de Valpine	November 16, 1977
Edward Goode	November 17, 1977
Frederick Dupree, Jr.	March 21, 1978
Faith D. McDonald	March 14, 1978

City of Cambridge

A TRUE COPY ATTEST:-

3/31/1978

A handwritten signature in cursive script, reading "Paul E. Healy", written over a horizontal line.

Paul E. Healy, City Clerk.

City of Cambridge

At a duly called regular meeting of the governing body - the City Council of the City of Cambridge held on September 16, 1974 for the purpose of voting on the establishment of the Industrial Development Financing Authority of the City of Cambridge it was duly voted as follows:-

A RESOLUTION APPROVING THE ESTABLISHMENT OF A BOARD TO BE KNOWN AS THE INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY.

WHEREAS: The City of Cambridge is an area of persistent and substantial unemployment, having a sustained rate of unemployment in excess of 8%; and

WHEREAS: The burden of such unemployment has been particularly severe for blue collar workers, of the kind commonly employed by manufacturing establishments; and

WHEREAS: The City of Cambridge has experienced no significant capital investment among its manufacturing establishments since, at least, 1970; and further that it is improbable that such investment will result from the ordinary operations of private enterprise; and

WHEREAS: The General Court, under authority of Chapter 772 of the Acts of 1967, now referred to and known as Chapter 40D of the General Laws, has created a board in each municipality to be known as the Industrial Development Financing Authority to assist such manufacturers, subject to the approval of the City Council and the City Manager; and

WHEREAS: The City Manager concurs with the various declarations and resolutions contained herein; now therefore be it

RESOLVED: by the City Council of the City of Cambridge that it finds:

1. That an Industrial Development Financing Authority is needed in the City of Cambridge;
2. That substantial unemployment exists in the City of Cambridge;
3. That such unemployment can be alleviated by attracting new industry or by substantially expanding industry existing in the municipality through an industrial development project or projects financed under Chapter 772 of the Acts of 1967;

City of Cambridge

- 4. That existing municipal facilities and services can meet any increase in demand for such facilities and services as a result of the increase in employment and business activity from such industrial development; and be it further

RESOLVED: By the City Council, as follows:-

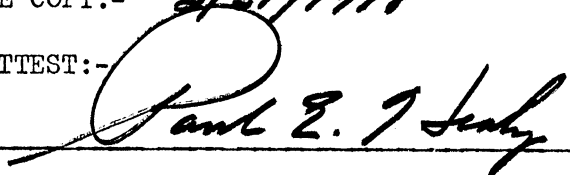
- 5. That the City Council approves the establishment of an Industrial Development Financing Authority as provided in Chapter 40D of the General Laws; and
- 6. That the City Clerk shall submit this resolution to the City Manager for his approval.

In City Council September 16, 1974.
 Adopted by a yea and nay vote:-
 Yeas 9; Nays 0; Absent 0.
 Attest:- Paul E. Healy, City Clerk.

A TRUE COPY:-

3/31/1978

ATTEST:-



Paul E. Healy

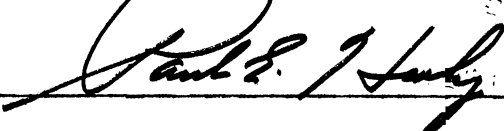
Paul E. Healy, City Clerk.

The City of Cambridge respectfully requests a certificate of organization which certificate shall be conclusive evidence of the lawful establishment of the Industrial Development Financing Authority of the City of Cambridge and the directors thereof.

A TRUE COPY:-

3/31/1978

ATTEST:-



Paul E. Healy

Paul E. Healy, City Clerk.

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Appointments of Directors
of the Industrial Development
Financing Authority

March 27, 1978

INDUSTRIAL DEVELOPMENT
FINANCING AUTHORITY

INDUSTRIAL DEVELOPMENT
FINANCING AUTHORITY