



City of Cambridge

48.

IN CITY COUNCIL

May 16, 1994

COUNCILLOR WALSH
COUNCILLOR TOOMEY

WHEREAS: Many Citizens and groups including Save Our Neighborhood (SON) and the mid-Cambridge Neighborhood Association (MCNA) have expressed concern over the Cambridge Hospital's expected requirement for an increase in bonding authority for its proposed renovation and expansion project; and

WHEREAS: The proposed hospital project is a major financial undertaking for the Citizens of Cambridge both present and future; and

WHEREAS: An in depth discussion of this potential increase in bonding is necessary in order for the City Council to better understand the reason why this additional cost was not contemplated when the project was originally presented to the City Council and why it is now necessary; now therefore be it

ORDERED: That His Honor the Mayor be and hereby is requested to set up a public hearing to discuss the potential increase regarding this matter as soon as possible. Further, the appropriate representatives from the City Manager's Office, the Hospital and Ernst and Young (the firm that did the financial feasibility study) be invited to attend the meeting. Also, that His Honor set this meeting up within two weeks.

In City Council May 16, 1994.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk

A true copy;

ATTEST:-

D. Margaret Drury

D. Margaret Drury
City Clerk

May 4, 1994

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Consent Order #48

Councillor Walsh re: Cambridge Hospital
expected requirement for an increase in
bonding authority for renovation and expansion
project.

In City Council may 16, 1994

Order adopted.