

HARVARD UNIVERSITY

GRAYS HALL 16

VICE PRESIDENT
FOR GOVERNMENT
AND COMMUNITY AFFAIRS

CAMBRIDGE, MASSACHUSETTS 02138

April 28, 1975

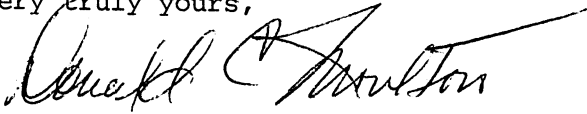
Mr. Paul E. Healy
City Clerk
Cambridge City Hall
795 Mass Ave.
Cambridge, Mass. 02139

Dear Mr. Healy:

Attached is a copy of the joint statement of Harvard and M.I.T. in connection with the Hearing scheduled for tonight on the Tax Reforms proposed by the Cambridgeport Homeowners and Tenants Associations.

We wish to have this made part of the record.

Very truly yours,



Donald C. Moulton
Assistant Vice President
for Community Affairs

DCM/CK

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APR 28 3 34 PM '75
CAMBRIDGE, MASS.

April 24, 1975

Statement by the Universities Re: April 28, 1975 Hearing
on Tax Reforms proposed by Cambridgeport Homeowners & Tenants Association

A substantial portion of the March 3, 1975, Order of City Councilor Daniel Clinton regarding Cambridge property taxes bears directly on the status of land held and taxes paid by Harvard University and the Massachusetts Institute of Technology. Concerning these and related matters, the universities wish to point out the following facts:

1. Of the 4,000 acres in Cambridge, Harvard and MIT own 428 acres (less than 11% of the total) of which 303 (8%) are tax-exempt. Of Cambridge's 1536 acres which are tax exempt, 57% is owned by the city, 26% by other public and private institutions, and 17% by the universities.
2. Last year MIT and Harvard ranked third and fourth, respectively, in the amount of taxes (including in-lieu-of-tax payments) paid to the city. The two universities together accounted for \$3,741,000 in such payments.
3. The university community spent an estimated \$81,000,000 in Cambridge last year, including over \$37,000,000 in payroll to Cambridge residents, \$16,000,000 in spending by students and visitors, \$11,000,000 in payments for goods and services and over \$9,000,000 in utility payments. In addition to direct expenditures by the universities and their students, the city derives financial benefits from employee spending and from university-related businesses located here.
4. Harvard and MIT are the fourth and fifth largest private employers in the Greater Boston area with a combined annual Cambridge payroll exceeding \$155,000,000. of the Universities' 3,533 teaching staff and 9,591 other employees in Cambridge, approximately 24% are residents of the city.
5. Harvard and MIT own and pay full taxes on 1,030 non-dormitory housing units. The universities have sponsored the construction of 1, 134 housing units for low-income and elderly Cambridge residents.

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Joint Statements of MIT and Harvard
on tax reform

5/5/75
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