



City of Cambridge

27.

IN CITY COUNCIL

April 12, 1993

COUNCILLOR WALSH

WHEREAS: Many citizens of Cambridge are concerned that the assessed values of their property exceed the fair market value by substantial amounts of money; and

WHEREAS: In the past, the Assessor's Office has informed this City Council that on an annual basis a tracking of values is done by the Assessor's Office at least once every three years all values of property in the city are brought to full and fair cash value; and

WHEREAS: The budget hearings are about to commence; and

WHEREAS: Information pertaining as to how the assessors have reviewed the sales of property during 1991 and 1992 is important to City Councillors in order to intelligently answer their constituents' questions, and be prepared to ask questions of the Assessing Department at the Budget Hearing; now therefore be it

ORDERED: That the City Manager be and hereby is requested to ask the Assessing Department to submit a report to the Council within two weeks outlining all the procedures the Department has followed in determining assessed values for fiscal 1994, including summaries, area by area, on all residential and commercial properties and any other information the Assessing Department feel would be helpful including, but not limited to, how values of garages, bathrooms, fireplaces, etc. are determined and also land values.

In City Council April 12, 1993.

Adopted by the affirmative vote of eight members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- *D. Margaret Drury*

D. Margaret Drury
City Clerk



City of Cambridge

C/A
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IN CITY COUNCIL

April 8, 1993

COUNCILLOR WALSH

WHEREAS, Many citizens of Cambridge are concerned that the assessed values of their property exceed the fair market value by substantial amounts of money; and

WHEREAS, in the past, the Assessor's Office has informed this City Council that on an annual basis a tracking of values is done by the Assessor's Office and at least once every three years all values of property in the City are brought to full and fair cash value; and

WHEREAS, the budget hearings are about to commence; and

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City Council APR. 12 1993

Adopted by the affirmative vote

of 5 members

D. Margaret Drury
City Clerk

FBI

Councillor Walsh re: Report from the
Assessing Dept. outlining all the pro-
cedures that the department has followed
in determining assessed values for
fiscal 1994.

In City Council,

April 12, 1993

Order Adopted