



City of Cambridge

49.

IN CITY COUNCIL

May 12, 1997

COUNCILLOR REEVES
VICE MAYOR BORN
COUNCILLOR DAVIS
COUNCILLOR DUEHAY
COUNCILLOR GALLUCCIO
MAYOR RUSSELL
COUNCILLOR SULLIVAN
COUNCILLOR TOOMEY
COUNCILLOR TRIANTAFILLOU

RESOLVED: That this City Council go on record extending congratulations to Cambridge Carnival International, Inc. on Carnival '97 which will be held on Saturday, August 9, 1997, Rain date: Sunday August 10, 1997.

In City Council May 12, 1997

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

A handwritten signature in cursive script, reading "D. Margaret Drury".

ATTEST:-

D. Margaret Drury
City Clerk

MAS

TT

49.

Whereas: It has come to the attention of this City Council that Joseph Conahan, Cambridge resident and esteemed former City Clerk, has been appointed ~~to the~~ Deputy Executive Director of the Massachusetts Public Employee Retirement Administration Commission; and

Whereas: This ~~is~~ important and challenging new position will unfortunately require that Joseph ^{quit his position} step down as Chair of the Cambridge Retirement Board; now therefore be it

Resolved: That this City Council go on record extending its ^{congratulations} best wishes to Joseph Conahan on the occasion of his appointment to the position of Deputy Executive Director of the Massachusetts Public Employee Retirement Administration Commission; and be it further

Resolved: That the C-C go on record extending its thanks and appreciation to Joseph Conrath for his dedicated service to the citizens of Cambridge as Chair of the Cambridge Retirement Board; and be it further

Resolved: SEC to Joseph Conrath on behalf of the entire C-C

TT
MB

Congrats to Joseph Amante a
Deputy Director Public Employee Retirement
Administration Commission (PERAC)



CAMBRIDGE RETIREMENT BOARD

795 MASSACHUSETTS AVENUE, CAMBRIDGE, MASSACHUSETTS 02139

(617) 349-4114

FAX (617) 349-4119

Janet E. Boyle
Appointed Member

May 7, 1997

Joseph E. Connarton
Appointed Member

James A. Lindstrom
Ex-Officio

Bradford P. Tenney
Elected Member

Sheila M. Tobin
Elected Member

Anne C. Leduc
Executive Director

Robert W. Healy, City Manager
Cambridge City Hall
795 Massachusetts Avenue
Cambridge, MA 02139

Dear Mr. Manager:

It is with a tremendous amount of mixed emotion that I submit my resignation as your designee to the Cambridge Retirement Board. This resignation will become effective at the close of business of the June meeting of the Board. As you know, I have been a member of the Board since 1976. I need not tell you how difficult it is to sever the last remaining "Cambridge" government tie that I have enjoyed so long, however, it is for good reason.

With the adoption of Chapter 306 of the Acts of 1996 a new Public Employee Retirement Administration Commission was established to deal with a wide range of public pension issues affecting over 400,000 active and retired employees of the Commonwealth. I have been fortunate enough to have been offered and have now accepted the position of "Deputy Executive Director" of the Commission.

Having been an employee of the City of Cambridge for over twenty four years and having had the pleasure of working closely with you for eighteen of those years, I am both thankful and saddened to be leaving the appointed position of the Cambridge Retirement Board. I sincerely appreciate your confidence and the many opportunities provided me throughout our long association. Although I begin a new assignment in June, as always, I am only just a phone call away. I hope that we remain in touch in the years ahead.

I have nothing but positive things to say, about the Board Members, past and present. It is my opinion, that the people of Cambridge are blessed to have one of the most competent Boards in the Commonwealth. Although some are novice members of the Board, they are no less sincere or resolute in their commitment, to the employees and retirees of the City of Cambridge. During the past several years, I, along with the other members have worked to professionalize the administration with the hiring of a new Executive Director, diversification in the management of system assets and implementation of new legislation.

I have always tried to act in the most positive and professional way while serving as a fiduciary of a portfolio, which now exceeds \$270 million. Recently, the Board voted to relocate the administrative office outside the confines of City Hall based on a necessity to produce and enhance the Cambridge Retirement System's growing administration and implementation of the Early Intervention Program.

Finally, I want to thank you for the opportunity to serve you and all the members of the Cambridge Retirement System and wish you all the very best!

Sincerely yours,



Joseph E. Connarton,
Chairman

cc: Board Members
Anne C. Leduc



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Consent Order #49

Entire
memb.

Councillor Reeves re: Congratulations
to Cambridge Carnival International, Inc.
on Carnival '97 which will be held
on Saturday, August 9, 1997.

R-736

37

In City Council May 12, 1997

ORDER ADOPTED