

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1976...

FULL NAME OF COMPANY...CAMBRIDGE ELECTRIC LIGHT COMPANY.....

LOCATION OF PRINCIPAL BUSINESS OFFICE...675 Massachusetts Avenue.....
Cambridge, Massachusetts 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 38 191 916	\$ 1 897 828
Operating Expenses:		
Operation Expense	25 055 981	909 323
Maintenance Expense	1 190 496	114 546
Depreciation Expense	1 703 609	107 729
Amortization of Utility Plant	315	(2 968)
Amortization of Property Losses		
Amortization of Investment Tax Credit	(33 733)	(14 519)
Taxes Other Than Income Taxes	5 554 668	3 793
Income Taxes	1 298 129	551 273
Provisions for Deferred Federal Income Taxes	277 855	(33 279)
Federal Income Taxes Deferred in Prior Years—Cr	(42 076)	(38 702)
Total Operating Expenses	35 005 244	1 597 196
Net Operating Revenues	3 186 672	300 632
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	3 186 672	300 632
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(3 494)	34 048
Income from Nonutility Operations		
Nonoperating Rental Income	62 706	(74 684)
Interest and Dividend Income	79 201	35 412
Miscellaneous Nonoperating Income	25 252	14 738
Total Other Income	163 665	9 514
Total Income	3 350 337	310 146
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions	31 335	31 249
Total Income Deductions	31 335	31 249
Income Before Interest Charges	3 319 002	278 897
INTEREST CHARGES		
Interest on Long-Term Debt	1 251 072	(48 497)
Amortization of Debt Discount and Expense	6 222	107
Amortization of Premium on Debt — Credit	(3 536)	(223)
Interest on Debt to Associated Companies	521	(1 573)
Other Interest Expense	12 716	(90 805)
Interest Charged to Construction — Credit	(81 316)	(1 103)
Total Interest Charges	1 185 679	(142 094)
Net Income	2 133 323	420 991

BALANCE SHEET

Title of Account		Balance End of Year	Title of Account		Balance End of Year
UTILITY PLANT		\$	PROPRIETARY CAPITAL		\$
Utility Plant		57 133 012	CAPITAL STOCK		
OTHER PROPERTY AND INVESTMENTS			Common Stock Issued		4 215 000
Nonutility Property		1 144 228	Preferred Stock Issued		
Investment in Associated Companies		6 658 374	Capital Stock Subscribed		10 153 000
Other Investments		29 420	Premium on Capital Stock		
Special Funds		7 832 022	Total		14 368 000
Total Other Property and Investments			SURPLUS		
CURRENT AND ACCRUED ASSETS			Other Paid-In Capital		1 639 704
Cash		406 539	Earned Surplus		4 500 000
Special Deposits		70 604	Surplus Invested in Plant		6 139 704
Working Funds		14 700	Total		20 507 704
Temporary Cash Investments		1 700 000	TOTAL PROPRIETARY CAPITAL		
Notes and Accounts Receivable		3 565 137	LONG-TERM DEBT		
Receivables from Associated Companies		881 355	Bonds		
Materials and Supplies		1 311 003	Advances from Associated Companies		
Prepayments		2 638 446	Other Long-Term Debt		18 608 000
Interest and Dividends Receivable		11 434	Total Long-Term Debt		18 608 000
Rents Receivable		11 243	CURRENT AND ACCRUED LIABILITIES		
Accrued Utility Revenues		3 338 638	Notes Payable		
Misc. Current and Accrued Assets			Accounts Payable		1 281 189
Total Current and Accrued Assets		13 949 099	Payables to Associated Companies		214 861
DEFERRED DEBITS			Customer Deposits		144 137
Unamortized Debt Discount and Expense		90 545	Taxes Accrued		7 551 346
Extraordinary Property Losses			Interest Accrued		177 801
Preliminary Survey and Investigation			Dividends Declared		
Charges		46 793	Matured Long-Term Debt		
Clearing Accounts		(1 815)	Matured Interest		
Research and Development		12 490	Tax Collections Payable		29 331
Miscellaneous Deferred Debits		63 145	Misc. Current and Accrued Liabilities		18 312
Total Deferred Debits		211 158	Total Current and Accrued Liabilities		9 416 977
CAPITAL STOCK DISCOUNT AND EXPENSE			DEFERRED CREDITS		
Discount on Capital Stock			Unamortized Premium on Debt		53 708
Capital Stock Expense			Customer Advances for Construction		855 359
Total Capital Stock Discount and Expense			Other Deferred Credits		909 067
REACQUIRED SECURITIES			Total Deferred Credits		
Reacquired Capital Stock			RESERVES		
Reacquired Bonds			Reserves for Depreciation		24 549 448
Total Reacquired Securities			Reserves for Amortization		5 165
Total Assets and Other Debits		79 125 291	Reserve for Uncollectible Accounts		200 000
			Operating Reserves		518 499
			Reserve for Depreciation and Amortiza- tion of Nonutility Property		251 650
			Reserves for Deferred Federal Income Taxes		4 158 781
			Total Reserves		29 683 543
			CONTRIBUTIONS IN AID OF CONSTRUCTION		
			Contributions in Aid of Construction		
			Total Liabilities and Other Credits		79 125 291

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 1 251 391	9 472
Balance Transferred from Income	2 133 323	420 991
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	2 133 323	420 991
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	1 745 010	42 150
Unappropriated Earned Surplus (at end of period)	1 639 704	388 313

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$ 5 816 554	\$ 321 782
Commercial and Industrial Sales		
Small (or Commercial)	14 937 737	1 303 443
Large (or Industrial)	12 526 037	1 030 668
Public Street and Highway Lighting	881 263	110 476
Other Sales to Public Authorities	1 933 821	555 441
Sales to Railroad and Railways	5 103	796
Interdepartmental Sales		
Miscellaneous Electric Sales Unbilled	(1 269 218)	(1 479 452)
Total Sales to Ultimate Consumers	34 831 297	1 843 154
Sales for Resale	2 582 969	32 464
Total Sales of Electricity	37 414 266	1 875 618
OTHER OPERATING REVENUES		
Forfeited Discounts	134 605	8 359
Miscellaneous Service Revenues	783	4 066
Sales of Water and Water Power		
Rent from Electric Property	30 744	7 797
Interdepartmental Rents		
Other Electric Revenues	611 518	1 988
Total Other Operating Revenues	777 650	22 210
Total Electric Operating Revenues	38 191 916	1 897 828

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power	7 104 123	815 721	7 919 844
Nuclear Power			
Hydraulic Power	213 477	18 547	232 024
Other Power	12 057 586		12 057 586
Other Power Supply Expenses			
Total Power Production Expenses	19 375 186	834 268	20 209 454
Transmission Expenses	1 630 846		1 630 846
Distribution Expenses	603 532	301 102	904 634
Customer Accounts Expenses	625 403		625 403
Sales Expenses	265 842		265 842
Administrative and General Expenses	2 555 172	55 126	2 610 298
Total Electric Operation and Maintenance Expenses	25 055 981	1 190 496	26 246 477

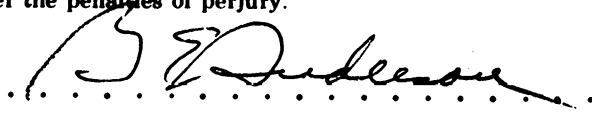
GAS OPERATING REVENUES

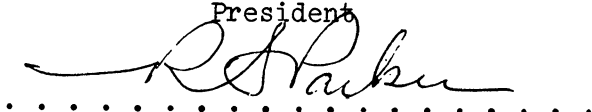
Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS	\$	\$
Residential Sales	Not Applicable	
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Gas		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues		
Total Other Operating Revenues		
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production			
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			
Transmission and Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses		Not Applicable	
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			

April 1, 1977, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.



 President


 Treasurer

City of Cambridge

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5-210

Financial Report from the Cambridge Electric
Light Co. for the year ended Dec. 31, 1977

In City Council,

April 11, 1977

Placed on file