



City of Cambridge

35.

IN CITY COUNCIL
October 31, 1994

COUNCILLOR BORN
COUNCILLOR TRIANTAFILLOU

WHEREAS: The City Council is the guardian of the public's money; and

WHEREAS: The City Council is charged with approving the annual budget and approving the classification of taxes which determines the final tax rate; and

WHEREAS: The greater the awareness of the City Council and the people we serve about how our actual revenues and actual expenditures compare with our projected revenues and expenditures and how they compare with revenues and expenditures of past years, the better we will be able to predict trends and contemplate policy changes to accommodate or reverse these trends; and

WHEREAS: There currently exists a system which tracks these figures on a monthly basis; now therefore be it

ORDERED: That the City Auditor be and hereby is requested to prepare monthly statements in an "easy to understand" graphic format so that City Councillors and members of the public can, at any point in the year, understand how "we are doing" with respect to past performance and future projections.

In City Council October 31, 1994
Adopted by the affirmative vote of nine members.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- *D. Margaret Drury*
D. Margaret Drury
City Clerk



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Triantafyllou

S-465

Consent Order #35

Councillor Born re: Graphic format for
monthly statements of City's financial
status.

In City Council October 31, 1994

Order adopted