



City of Cambridge

30.

IN CITY COUNCIL

~~March 18, 1996~~

March 25, 1996

MAYOR RUSSELL
VICE MAYOR BORN
COUNCILLOR DUEHAY
COUNCILLOR GALLUCCIO
COUNCILLOR REEVES
COUNCILLOR SULLIVAN
COUNCILLOR TOOMEY
COUNCILLOR TRIANTAFILLOU

WHEREAS: The City of Cambridge is implementing its CITYHOME plan in order to expand the supply of affordable housing in the City of Cambridge, and to enable low and moderate income residents to become first time buyers; and,

WHEREAS: An important component of this plan is the Cambridge Condominium Buyers Initiative, providing technical and financial assistance to residents purchasing affordable condominium units; and,

WHEREAS: Rapidly inflating real estate prices have made it increasingly difficult for first time buyers to purchase homes; and,

WHEREAS: Peter and Gerry Kramer of Brookline, Massachusetts owned a six unit residential property located at 83-85 Pleasant Street that they sought to convey to their tenants; and,

WHEREAS: The Kramers showed extraordinary patience and flexibility in working with the City of Cambridge, Just A Start, and their tenants in facilitating the sale of the property as condominium units to the tenants; now therefore be it

RESOLVED: That the Cambridge City Council does hereby commend Peter and Gerry Kramer for their role in helping to create additional affordable housing in the City of Cambridge, and congratulates the residents of 83-85 Pleasant Street on the purchase of their units.

In City Council March 25, 1996

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-


D. Margaret Drury
City Clerk



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March 18, 1996

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Born, Duehay, Galluccio, Reeves
Consent Order #30

Sullivan, Tormey

Mayor Russell re: Commendation to
Peter and Gerry Kramer for their role
in helping to create additional
affordable housing in the City of Cambridge.

Triantafillou

R-264

In City Council March 18, 1996

3/25/96

Order Adopted