

COMMONWEALTH GAS COMPANY

GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ 30 502 054	\$ 2 372 128
Commercial and Industrial Sales		
Small (or Commercial)	10 571 092	1 774 634
Large (or Industrial)	9 213 689	811 752
Other Sales to Public Authorities	1 300 126	231 183
Interdepartmental Sales		
Miscellaneous Gas Sales Unbilled	(1 819 628)	(2 916 857)
Total Sales to Ultimate Consumers	49 767 333	2 272 840
Sales for Resale	469 401	(37 793)
Total Sales of Gas	50 236 734	2 235 047
OTHER OPERATING REVENUES		
Forfeited Discounts	39	(82 541)
Miscellaneous Service Revenues	(201 459)	(52 257)
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others	10 868	(2 215)
Rent from Gas Property		
Interdepartmental Rents	1 453	(24 405)
Other Gas Revenues		
Total Other Operating Revenues	(189 099)	(161 418)
Total Gas Operating Revenues	50 047 635	2 073 629

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$ 176 980	\$ 102 320	\$ 279 300
Manufactured Gas Production	22 710 828	-	22 710 828
Other Gas Supply Expenses			
Total Production Expenses	22 887 808	102 320	22 990 128
Local Storage Expenses			
Transmission and Distribution Expenses	3 607 575	1 070 373	4 677 948
Customer Accounts Expenses	2 402 328	-	2 402 328
Sales Expenses	1 708 368	-	1 708 368
Administrative and General Expenses	3 647 267	71 663	3 718 930
Total Gas Operation and Maintenance Expenses	34 253 346	1 244 356	35 497 702

April 1, 1974, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

B. J. Judice
Financial Vice-President

R. H. Baker
Treasurer

COMMONWEALTH GAS COMPANY

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 2 253 713	580 788
Balance Transferred from Income	2 878 565	(2 423)
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	2 878 565	(2 423)
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	2 865 100	564 900
Unappropriated Earned Surplus (at end of period)	2 267 178	13 465

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale	Not Applicable	
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses	NOT APPLICABLE		
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	76 389 299	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	22 050 000
Nonutility Property	423 327	Preferred Stock Issued	
Investment in Associated Companies	9 101	Capital Stock Subscribed	2 113 533
Other Investments	11 398	Premium on Capital Stock	
Special Funds	443 826	Total	24 163 533
Total Other Property and Investments		SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	
Cash	1 857 997	Earned Surplus	2 267 178
Special Deposits	376 000	Surplus Invested in Plant	2 461 000
Working Funds	40 990	Total	4 728 178
Temporary Cash Investments		Total Proprietary Capital	28 891 711
Notes and Accounts Receivable	3 174 395	LONG-TERM DEBT	
Receivables from Associated Companies	84 664	Bonds	28 020 000
Materials and Supplies	5 119 111	Advances from Associated Companies	
Prepayments	31 664	Other Long-Term Debt	
Interest and Dividends Receivable	3 520	Total Long-Term Debt	28 020 000
Rents Receivable	292	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	4 942 756	Notes Payable	5 700 000
Misc. Current and Accrued Assets		Accounts Payable	2 975 061
Total Current and Accrued Assets	15 631 389	Payables to Associated Companies	355 847
DEFERRED DEBITS		Customer Deposits	145 141
Unamortized Debt Discount and Expense	97 025	Taxes Accrued	3 029 754
Extraordinary Property Losses		Interest Accrued	985 666
Preliminary Survey and Investigation Charges	34 200	Dividends Declared	749 700
Clearing Accounts	12 763	Matured Long-Term Debt	
Temporary Facilities		Matured Interest	
Miscellaneous Deferred Debits	2 116 512	Tax Collections Payable	57 393
Total Deferred Debits	2 260 500	Misc. Current and Accrued Liabilities	365 954
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	14 364 516
Discount on Capital Stock		DEFERRED CREDITS	
Capital Stock Expense		Unamortized Premium on Debt	141 338
Total Capital Stock Discount and Ex- pense		Customer Advances for Construction	859 342
REACQUIRED SECURITIES		Other Deferred Credits	1 000 680
Reacquired Capital Stock		Total Deferred Credits	
Reacquired Bonds		RESERVES	
Total Reacquired Securities		Reserves for Depreciation	15 115 815
Total Assets and Other Debits	94 725 014	Reserves for Amortization	97 820
		Reserve for Uncollectible Accounts	297 533
		Operating Reserves	722 763
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	42 117
		Reserves for Deferred Federal Income	
		Taxes	6 172 059
		Total Reserves	22 448 107
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	94 725 014

NOTES:

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1973....

FULL NAME OF COMPANY .COMMONWEALTH GAS COMPANY.....

LOCATION OF PRINCIPAL BUSINESS OFFICE... 130 Austin Street.....
Cambridge, MA 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 50 047 635	\$ 2 073 629
Operating Expenses:		
Operation Expense	34 253 346	1 701 079
Maintenance Expense	1 244 356	64 419
Depreciation Expense	1 370 486	47 825
Amortization of Utility Plant	9 424	(834)
Amortization of Property Losses	676 634	18 406
Amortization of investment tax credit	(31 562)	(2 719)
Taxes Other Than Income Taxes	4 914 228	(117 399)
Income Taxes	1 849 283	(256 046)
Provisions for Deferred Federal Income Taxes	583 430	(48 758)
Federal Income Taxes Deferred in Prior Years—Cr	(1 928)	52 934
Total Operating Expenses	44 867 697	1 458 907
Net Operating Revenues	5 179 938	614 722
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	5 179 938	614 722
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(551 827)	(501 853)
Income from Nonutility Operations	207 968	207 968
Nonoperating Rental Income	81 494	(2 622)
Interest and Dividend Income	9 632	(47 462)
Miscellaneous Nonoperating Income		(9 537)
Total Other Income	(252 733)	(353 506)
Total Income	4 927 205	261 216
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	2 018	1
Other Income Deductions	1 974	(1 117)
Total Income Deductions	3 992	(1 116)
Income Before Interest Charges	4 923 213	262 332
INTEREST CHARGES		
Interest on Long-Term Debt	1 594 174	337 856
Amortization of Debt Discount and Expense	8 145	399
Amortization of Premium on Debt — Credit	(7 519)	(1 918)
Interest on Debt to Associated Companies	3 558	(2 115)
Other Interest Expense	647 757	83 138
Interest Charged to Construction — Credit	(201 467)	(152 605)
Total Interest Charges	2 044 648	264 755
Net Income	2 878 565	(2 423)



COMMONWEALTH **GAS** COMPANY

April 1, 1974

City Clerk
City of Cambridge
Cambridge, Massachusetts 02139

Dear Sir:

The attached statement is filed in accordance with
General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,

G. E. Anderson
Financial Vice President

Enclosure



169
Financial report from the Commonwealth Gas
Company.

4/1/74

Placed on File -

Copies to all

Commissioners.

In City Council,

April 1, 1974