



City of Cambridge

6.

IN CITY COUNCIL

November 14, 1994

COUNCILLOR WALSH
VICE MAYOR RUSSELL
COUNCILLOR SULLIVAN

WHEREAS: Lesley College has recently purchased the Porter Exchange Building in Cambridge; and

WHEREAS: Lesley College does pay property taxes on their rental property but does not currently give the City any financial gift in lieu of taxes for other Lesley properties as Harvard and MIT do; and

WHEREAS: Lesley has argued that they should not give a gift in lieu of taxes because they support the City in other ways including providing resources and assistance with public school education programs for teachers and students; and

WHEREAS: It is unclear as to whether or not Lesley intends to take a whole or a portion of the Porter Exchange from the tax rolls; now therefore be it

ORDERED: That the City Manager advise the City Council as to (a) why Lesley has not been giving the City a gift in lieu of taxes; (b) whether or not the City Manager has ever negotiated with Lesley College for a financial gift in lieu of taxes; (c) outline to the City Council what property Lesley holds as tax exempt and which properties they pay taxes on and how much they pay on each property including a statement as to what the assessed values are for each of the properties; (d) a determination from the City Manager as to what the City's position will be with Lesley College regarding the real estate taxes on the Porter Exchange building including a written statement by the Manager as to his policy on this and any other commercial property acquired by Lesley and (e) that the City Manager is requested to report back to the Council by November 28, 1994.

In City Council November 14, 1994
Adopted by the affirmative vote of nine members.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- *D. Margaret Drury*

D. Margaret Drury
City Clerk



City of Cambridge

6.

IN CITY COUNCIL

November 14, 1994

COUNCILLOR WALSH

WHEREAS: Lesley College has recently purchased the Porter Exchange Building in Cambridge; and

WHEREAS: Lesley College does pay property taxes on their rental property but does not currently give the City any financial gift in lieu of taxes for other Lesley properties as Harvard and MIT do; and

WHEREAS: Lesley has argued that they should not give a gift in lieu of taxes because they support the City in other ways including providing resources and assistance with public school education programs for teachers and students; and

WHEREAS: It is unclear as to whether or not Lesley intends to take a whole or a portion of the Porter Exchange from the tax rolls; now therefore be it

ORDERED: That the City Manager advise the City Council as to (a) why Lesley has not been giving the City a gift in lieu of taxes; (b) whether or not the City Manager has ever negotiated with Lesley College for a financial gift in lieu of taxes; (c) outline to the City Council what property Lesley holds as tax exempt and which properties they pay taxes on and how much they pay on each property including a statement as to what the assessed values are for each of the properties; (d) a determination from the City Manager as to what the City's position will be with Lesley College regarding the real estate taxes on the Porter Exchange building including a written statement by the Manager as to his policy on this and any other commercial property acquired by Lesley and (e) that the City Manager is requested to report back to the Council by November 28, 1994.

CM-403

Consent Order #6

Councillor Walsh re: Lesley College's recent purchase of the Porter Exchange Building.

In City Council November 14, 1994