



OFFICE OF THE PRESIDENT

CAMBRIDGE, MASSACHUSETTS 02139

January 17, 1983

The Honorable Members
Cambridge City Council
Cambridge City Hall
795 Massachusetts Avenue
Cambridge, Massachusetts 02139

Dear Councillors:

Because of the present interest in the matter, I am writing to give you an update on M.I.T.'s progress toward selecting a developer for the former Simplex area.

As you know, M.I.T. published last spring a developers' kit which was sent to members of the Council and others and which set out some goals and guidelines for the area. Developer response to the kit was very good, and we received a number of expressions of interest from experienced and nationally-known development teams.

During the summer we narrowed the field, and we have worked intensively all fall with a few teams to understand their capabilities. We have now completed that process and selected Forest City Enterprises as the designated developer. A broad-based diversified company, Forest City is particularly strong in urban real estate development.

While Forest City is now the designated developer, it will not be finally selected until the completion of a development agreement between the company and M.I.T. We hope to conclude such an agreement within the next weeks. Once an agreement is in place, M.I.T. and the Forest City group will bring a proposed development approach before the Council, the City Manager, and other city officials and will initiate a process of review and refinement with various neighborhood groups.

We are pleased to be at this point, and we are looking forward with enthusiasm to beginning the process of actually getting some real development going to produce tax revenue for the city and jobs for its people.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Walter".

Walter L. Milne
Assistant to the President



OFFICE OF THE PRESIDENT

CAMBRIDGE, MASSACHUSETTS 02139

January 17, 1983

The Honorable Members
Cambridge City Council
Cambridge City Hall
795 Massachusetts Avenue
Cambridge, Massachusetts 02139

Dear Councillors:

Because of the present interest in the matter, I am writing to give you an update on M.I.T.'s progress toward selecting a developer for the former Simplex area.

As you know, M.I.T. published last spring a developers' kit which was sent to members of the Council and others and which set out some goals and guidelines for the area. Developer response to the kit was very good, and we received a number of expressions of interest from experienced and nationally-known development teams.

During the summer we narrowed the field, and we have worked intensively all fall with a few teams to understand their capabilities. We have now completed that process and selected Forest City Enterprises as the designated developer. A broad-based diversified company, Forest City is particularly strong in urban real estate development.

While Forest City is now the designated developer, it will not be finally selected until the completion of a development agreement between the company and M.I.T. We hope to conclude such an agreement within the next weeks. Once an agreement is in place, M.I.T. and the Forest City group will bring a proposed development approach before the Council, the City Manager, and other city officials and will initiate a process of review and refinement with various neighborhood groups.

We are pleased to be at this point, and we are looking forward with enthusiasm to beginning the process of actually getting some real development going to produce tax revenue for the city and jobs for its people.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Walter".

Walter L. Milne
Assistant to the President

5

6.1.2

6.1.3

S-41
Comm. from Walter Milne, Asst. to the President of M.I.T. Re: update on M.I.T.'s progress in selecting a developer for the former Simplex site.

In City Council,

January 17, 1983