

City Council Members, Cambridge, Massachusetts

2

Gentlemen: Every once in awhile the City of Cambridge seems to bask in the reflected glory of Harvard University. It usually happens in the budget season when everyone's in a huge hurry to get the Budget approved and a little lie here and there will probably go unchallenged. Everyone's in reflected glory of Harvard University. What is this AAA bond rating that less than 10 cities in the country share??? And what is this award of excellence from the GFOA ??? It's a stretch to believe that these levels of performance have little or nothing to do with the presence of Harvard, the 3000-pound elephant in the room. It's notable achievement that City government officials with little if any education beyond high school can pull it off year in and year out. Can it be bottled?? But how many pennies can really be saved between a AA and AAA?? Walter Schoch, Harvard Law School//

Wsz 4/25/02

2002 APR 30 A 10:04
OFFICE OF THE CITY CLERK
CAMBRIDGE, MASSACHUSETTS

S-133

Communication #2

A communication was received from Walter Schoch, regarding the importance of Harvard and Cambridge's bond rating.

In City Council May 6, 2002

PLACED ON FILE.