



City of Cambridge

Agenda Item No. 1

IN CITY COUNCIL

June 16, 1986

ORDERED:

That the City Treasurer is authorized, with the approval of the City Manager, to borrow from time to time during the fiscal year beginning July 1, 1986, a sum or sums in the aggregate not exceeding Forty Million Dollars (\$40,000,000) for the purpose of meeting the current expenses of the City on temporary loans in anticipation of the revenue of said financial year and to issue notes of the City therefor under General Laws, Chapter 44, Section 4 as amended, and to refund the same.

In City Council June 16, 1986.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- Joseph E. Connarton, Acting City Clerk.

A true copy;

ATTEST:-

Joseph E. Connarton

Joseph E. Connarton, Acting City Clerk.

City of Cambridge

MASSACHUSETTS

In City Council June 16, 198 6

AGENDA ITEM NO. 1

RE: AUTHORIZATION TO BORROW IN ANTICIPATION OF TAXES FOR FISCAL YEAR 1986-87 A SUM NOT TO EXCEED \$40,000,000.

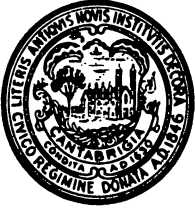
	YEA	NAY	ABSENT	PRESENT
Mr. Thomas W. Danehy	✓			
Mr. Francis H. Duehay	✓			
Ms. Saundra Graham	✓			
Mrs. Sheila T. Russell	✓			
Mr. David E. Sullivan	✓			
Mr. Alfred Vellucci	✓			
Mr. William H. Walsh	✓			
Ms. Alice K. Wolf	✓			
Mayor Walter J. Sullivan	✓			

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CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
TEL. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
DEPUTY CITY MANAGER

June 16, 1986

To the Honorable, the City Council:

This communication is to request authorization to borrow in anticipation of taxes for the Fiscal Year beginning July 1, 1986 a sum not to exceed \$40,000,000.

Passage of the attached order is recommended.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Healy", is written over the typed name and title.

Robert W. Healy
City Manager

RWH/mbf
Enc.

Re: authorization to borrow in anticipation of taxes for FY86-87 a sum not to exceed \$40,000,000.

In City Council,

June 16, 1986

CITY CLERK

JUNE 16