



City of Cambridge

AMENDED ORDER
30.

IN CITY COUNCIL

June 22, 1992

MAYOR REEVES
VICE MAYOR CYR
COUNCILLOR DUEHAY
COUNCILLOR MYERS
COUNCILLOR RUSSELL
COUNCILLOR SULLIVAN
COUNCILLOR TOOMEY
COUNCILLOR WALSH
COUNCILLOR WOLF

WHEREAS: State and Federal aid have been dramatically cut, leaving many cities and towns with the tremendous challenge of staying financially sound; and

WHEREAS: The management of the City of Cambridge is such that we providing a high level of services and job opportunities despite declining local aid; and

WHEREAS: City Manager, Robert W. Healy, and City Controller, James Maloney, are to be credited for navigating the City through the isles of fiscal doom; and

WHEREAS: Because of their work, the City has earned a rating of AA, an increase from AA-; and

WHEREAS: This increase will save taxpayers thousands of dollars, because the City can borrow money at a lower interest rate, now therefore be it

RESOLVED: That the Cambridge City Council recognize, congratulate, and thank Bob, Jim, and the City's administrative team for this great achievement on behalf of the City's residents; and be it further

RESOLVED: That His Honor, the Mayor, be and hereby is requested to appoint a committee of the City Council to begin discussions with the City Manager regarding his future status and possible renegotiations of his contract to be extended through future years.

In City Council June 8, 1992.

Adopted as amended by the affirmative vote of nine members.

Attest:- D. Margaret Drury, Temporary City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
D. Margaret Drury
Temporary City Clerk



City of Cambridge

ORIGINAL ORDER
30.

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June 22, 1992

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Wall Sullivan S-531
Conent Order # 30 Jooney Walsh
Mant Oubay Myers Russell
Mayor Reeves resolutions of recognition
to Robert W. Healy and James Maloney
for the increase in the bond rating for
the City.

In City Council,

June 22, 1992

Order Adopted
As amended.