



CITY OF CAMBRIDGE
INTEROFFICE CORRESPONDENCE

To James L. Sullivan, City Manager

Date April 3, 1981

From Board of Assessors

Reference

Subject

Dear Mr. Sullivan:

In response to City Council Order No. 12 on March 30, 1981 pertaining to the savings in taxes for Massachusetts Institute of Technology and Lesley College due to the enactment of Proposition 2½, the following summary is submitted:

	<u>FY81 Assessed Value</u>	<u>FY81 Taxes \$230.40</u>	<u>FY82 Taxes With 15% Cut \$195.84</u>	<u>Tax Savings</u>
MIT	\$7,471,000	\$1,721,318	\$1,463,120	\$258,198
LESLEY	96,300	22,187	18,859	<u>3,328</u>
				<u>\$261,526</u>

Massachusetts Institute of Technology and Lesley College would save \$261,526 in taxes based on the present assessment system. Revaluation values could change the tax amount somewhat.

Very truly yours,

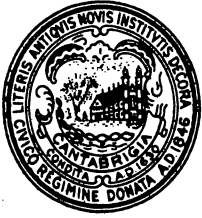
BOARD of ASSESSORS

Rudolph R. Russo, Chairman

Kevin T. McDevitt
Kevin T. McDevitt

Abigail A. Burns
Abigail A. Burns

KTMCD:kw



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
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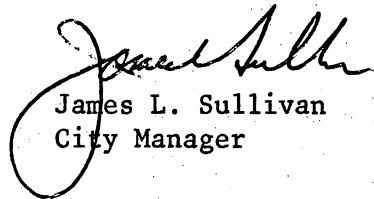
EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

April 13, 1981

To the Honorable, the City Council:

With respect to City Council Order No. 12 of March 30, 1981, enclosed please find copy of a report from the Board of Assessors relative to the savings in taxes for Massachusetts Institute of Technology and Lesley College due to the enactment of Proposition 2½.

Very truly yours,



James L. Sullivan
City Manager

JLS/mbf
Enc.

Agenda # 1

Response to Order # 12 of 3/30/81 re: to the
savings in taxes for MIT and Lesley College
due to Prop 2½.

In City Council,

April 13, 1981

4/13/81

Placed

on

File