

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 184, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1979

FULL NAME OF COMPANY Cambridge Electric Light Company

LOCATION OF PRINCIPAL BUSINESS OFFICE 675 Massachusetts Ave., Cambridge, MA

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 46 436 755	\$ 6 090 588
Operating Expenses:		
Operation Expense	34 378 326	6 817 304
Maintenance Expense	1 638 778	123 717
Depreciation Expense	1 883 006	41 691
Amortization of Utility Plant	2 468	1 028
Amortization of Property Losses		
Amortization of Investment Credit	(52 301)	(8 207)
Taxes Other Than Income Taxes	5 721 304	99 328
Income Taxes	194 463	(491 103)
Provisions for Deferred Federal Income Taxes	563 803	(31 118)
Federal Income Taxes Deferred in Prior Years—Cr	(175 716)	(51 780)
Total Operating Expenses	44 154 131	6 500 860
Net Operating Revenues	2 282 624	(410 272)
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	2 282 624	(410 272)
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(4 676)	602
Income from Nonutility Operations		
Nonoperating Rental Income	66 945	7 901
Interest and Dividend Income	458 773	88 087
Miscellaneous Nonoperating Income	179 430	231 737
Total Other Income	700 472	328 327
Total Income	2 983 096	(81 945)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions	180	(450)
Total Income Deductions	180	(450)
Income Before Interest Charges	2 982 916	(81 495)
INTEREST CHARGES		
Interest on Long-Term Debt	1 237 300	(27 244)
Amortization of Debt Discount and Expense	6 179	12
Amortization of Premium on Debt—Credit	(2 939)	56
Interest on Debt to Associated Companies		
Other Interest Expense	223 701	206 503
Interest Charged to Construction—Credit	(68 973)	(51 220)
Total Interest Charges	1 395 268	128 107
Net Income	1 587 648	(209 602)

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	63 100 017	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	4 215 000
Nonutility Property	810 699	Preferred Stock Issued	
Investment in Associated Companies		Capital Stock Subscribed	
Other Investments	6 753 949	Premium on Capital Stock	10 153 000
Special Funds	10 791	Total	14 368 000
Total Other Property and Investments	7 575 439	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	
Cash	152 530	Earned Surplus	1 314 190
Special Deposits		Surplus Invested in Plant	4 500 000
Working Funds	10 900	Total	5 814 190
Temporary Cash Investments	1 000 000	Total Proprietary Capital	20 182 190
Notes and Accounts Receivable	5 135 263	LONG-TERM DEBT	
Receivables from Associated Companies	1 644 064	Bonds	
Materials and Supplies	1 939 259	Advances from Associated Companies	
Prepayments	2 749 532	Other Long-Term Debt	17 360 000
Interest and Dividends Receivable	69 004	Total Long-Term Debt	17 360 000
Rents Receivable	534	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	335 499	Notes Payable	
Misc. Current and Accrued Assets		Accounts Payable	3 002 108
Total Current and Accrued Assets	13 036 585	Payables to Associated Companies	1 008 224
DEFERRED DEBITS		Customer Deposits	254 911
Unamortized Debt Discount and Expense	76 023	Taxes Accrued	5 287 735
Extraordinary Property Losses		Interest Accrued	208 123
Preliminary Survey and Investigation Charges	23 382	Dividends Declared	
Clearing Accounts		Matured Long-Term Debt	
Temporary Facilities		Matured Interest	
Miscellaneous Deferred Debits	377 811	Tax Collections Payable	17 910
Total Deferred Debits	477 216	Misc. Current and Accrued Liabilities	222 941
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	10 001 952
Discount on Capital Stock		DEFERRED CREDITS	
Capital Stock Expense		Unamortized Premium on Debt	43 505
Total Capital Stock Discount and Ex- pense		Customer Advances for Construction	
REACQUIRED SECURITIES		Other Deferred Credits	1 280 457
Reacquired Capital Stock		Total Deferred Credits	1 323 962
Reacquired Bonds		RESERVES	
Total Reacquired Securities		Reserves for Depreciation	28 822 686
Total Assets and Other Debits	84 189 257	Reserves for Amortization	9 080
		Reserve for Uncollectible Accounts	260 747
		Operating Reserves	681 884
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	269 969
		Reserves for Deferred Federal Income	
		Taxes	5 276 787
		Total Reserves	35 321 153
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	84 189 257

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 1 294 522	(23 630)
Balance Transferred from Income	1 587 648	(209 602)
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	1 587 648	(209 602)
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	1 567 980	(252 900)
Unappropriated Earned Surplus (at end of period)	1 314 190	19 668

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$ 6 600 721	\$ 582 155
Commercial and Industrial Sales		
Small (or Commercial)	17 068 761	1 744 322
Large (or Industrial)	15 184 020	1 881 632
Public Street and Highway Lighting	959 725	56 686
Other Sales to Public Authorities	2 981 718	456 148
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales Unbilled	(289 231)	972 668
Total Sales to Ultimate Consumers	42 505 714	5 693 611
Sales for Resale	3 333 543	623 687
Total Sales of Electricity	45 839 257	6 317 298
OTHER OPERATING REVENUES		
Forfeited Discounts	41 542	(88 447)
Miscellaneous Service Revenues	11 609	14 528
Sales of Water and Water Power		
Rent from Electric Property	27 966	(3 090)
Interdepartmental Rents		
Other Electric Revenues	516 381	(149 701)
Total Other Operating Revenues	597 498	(226 710)
Total Electric Operating Revenues	46 436 755	6 090 588

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power	12 820 855	1 083 766	13 904 621
Nuclear Power			
Hydraulic Power			
Other Power	259 198	58 058	317 256
Other Power Supply Expenses	14 543 322		14 543 322
Total Power Production Expenses	27 623 375	1 141 824	28 765 199
Transmission Expenses	1 733 188		1 733 188
Distribution Expenses	715 115	448 486	1 163 601
Customer Accounts Expenses	768 273		768 273
Sales Expenses	213 720		213 720
Administrative and General Expenses	3 324 655	48 468	3 373 123
Total Electric Operation and Maintenance Expenses	34 378 326	1 638 778	36 017 104

GAS OPERATING REVENUES

Account

APR 2 10 13 AM '80

CAMBRIDGE, MASS.

SALES OF GAS

Operating Revenues

Amount
for Year

Increase or
(Decrease) from
Preceding Year

Residential Sales
 Commercial and Industrial Sales
 Small (or Commercial)
 Large (or Industrial)
 Other Sales to Public Authorities
 Interdepartmental Sales
 Miscellaneous Gas Sales
 Total Sales to Ultimate Consumers
 Sales for Resale
 Total Sales of Gas

OTHER OPERATING REVENUES

Forfeited Discounts
 Miscellaneous Service Revenues
 Revenues from Transportation of Gas of Others
 Sales of Products Extracted from Natural Gas
 Revenues from Natural Gas Processed by Others
 Rent from Gas Property
 Interdepartmental Rents
 Other Gas Revenues
 Total Other Operating Revenues
 Total Gas Operating Revenues

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

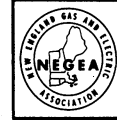
Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production			
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			
Transmission and Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			

March 31, 19 80, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

[Signature]
 Financial Vice President

[Signature]
 Comptroller

RECEIVED BY
OFFICE OF CITY CLERK
Cambridge Electric Light Company



POST OFFICE BOX 190 • CAMBRIDGE, MASSACHUSETTS 02139 • AREA CODE 617 864-3100

CAMBRIDGE, MASS.

March 31, 1980

Clerk
City of Cambridge
City Hall
Cambridge, MA 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,

F. J. McDonough
Accounting Manager

CEL
JDR:rmp
Enclosures

3:

F-125

Financial Return of the Cambridge Electric
Light Co. for the year ended Dec. 31, 1979,

In City Council,
April 7, 1980

Placed on File