

IN CITY COUNCIL
CITY OF CAMBRIDGE
June 4, 2001

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2001

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2001-02 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Development & Maintenance	Community Development				\$196,937.00	\$196,937.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
property taxes	\$196,937.00

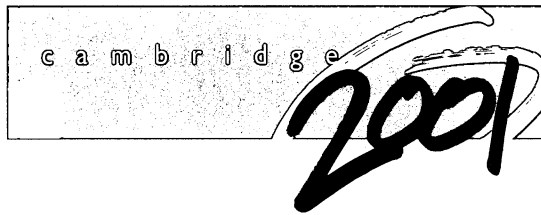
In City Council June 4, 2001.
Adopted by a ye and nay vote:-
Yeas 9; Nays 0; Absent 0.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-



D. Margaret Drury
City Clerk



7.

CITY OF CAMBRIDGE • EXECUTIVE DEPARTMENT

Robert W. Healy, City Manager Richard C. Rossi, Deputy City Manager

June 4, 2001

To The Honorable, The City Council:

I am hereby requesting the appropriation of \$196,937 for FY02 to the Public Investment Community Development Department Extraordinary Expenditures Account from FY02 property taxes.

The funds will be used to fund three affordable housing development contracts for Homeowner's Rehab, Just A Start, and CASCAP.

Homeowner's Rehab Affordable Housing Development	\$66,150
Just A Start Affordable Housing Development	\$66,150
CASCAP Affordable Small Apartment Program	<u>\$64,637</u>
	\$196,937

These contracts support the City and non-profit housing developers' on-going efforts to produce new affordable rental and homeownership opportunities. The contracts provide funding for housing development, staff salaries, and other costs that are incurred during the predevelopment stage.

These funds will allow the Community Development Department and non-profit developers to continue to explore new opportunities for acquisition and rehabilitation, and new construction throughout the City.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Healy".
Robert W. Healy
City Manager

RWH/mec



72F

Consent Agenda #7

Appropriation of \$196,937 to be used to fund three affordable housing development contracts for Homeowner's Rehab, Just-A-Start, and CASCAP.

In City Council June 4, 2001

ORDER ADOPTED

9-0-0