



# City of Cambridge

*(amended order)*  
Calendar Item No. 11

MAYOR VELLUCCI

IN CITY COUNCIL

April 26, 1982

ORDERED: That the City Manager be requested to direct the Cambridge Community Development Department to consider the advisability of putting into effect a limited equity condo and coop housing program with the following guidelines:

- 1) All future sellers should be limited to a profit on resale which would not exceed an inflation allowance tied to the Consumer Price Index, plus the value of capital improvements necessary for the unit.
- 2) Eligibility should be for current tenants of units, or if units are voluntarily vacated, then for other low and moderate income Cambridge residents.
- 3) Adequate safeguards should be provided against abuse.
- 4) No displacement of tenants who do not wish to purchase can occur.
- 5) Owner occupancy should be encouraged, and speculation discouraged
- 6) The Community Development Department would administer the program and provide technical assistance. Participation by existing non-profit housing and community corporations should be encourage.
- 7) Available subsidies should be used to make the program affordable by low and moderate income residents.

ORDERED: And be it further that the Cambridge Community Development Department report back to the City Council within a reasonable time, and indicate if the program is workable in the City of Cambridge, and whether it would benefit low and moderate income people.

In City Council April 26, 1982.  
Adopted by a yea and nay vote:-  
Yeas 6; Nays 0; Absent 1; Present 2.  
Attest:- Paul E. Healy, City Clerk.

A true copy;

ATTEST:-

*Paul E. Healy*

*Mayor Vellucci*

*#11 Table*

# City of Cambridge

MASSACHUSETTS

In City Council

4/26

1982

*- Amended Order to*

*- Dec. 14, 1981 order adopted -*

	YEA	NAY	ABSENT	PRESENT
Mr. Daniel J. Clinton	✓			
Mr. Thomas W. Danehy			✓	✓
Mr. Francis H. Duehay	✓			
Ms. Sandra Graham	✓			
Mr. Leonard J. Russell				✓
Mr. David E. Sullivan	✓			
Mr. Walter J. Sullivan			✓	
Mr. Wylie	✓			
Mayor Vellucci	✓			

*6 0 1 2*

*Substitute order adopted*

MU  
Adopted  
6-0-1-2



CITY OF CAMBRIDGE  
MASSACHUSETTS 02139 • 617-498-9090

Alfred E. Vellucci  
Mayor

April 26, 1982

The Honorable, The City Council:

Enclosed please find 'twin orders' from the Mayor for tonight's meeting.

Very truly yours,

A handwritten signature in cursive script that reads "Alfred E. Vellucci".

Alfred E. Vellucci  
Mayor

sem

enclosure

**NOTA BENE : FROM AUGUST 1979  
THRU THE END OF 1981 GRANTED  
53 PERMITS FOR CONDO CONVERT.**



# City of Cambridge

COUNCILLOR VELLUCCI

1.  
IN CITY COUNCIL  
December 14, 1981

ORDERED:

That the City Manager be requested to convene a working group consisting of himself, the Housing Director of the Community Development Department, and the members of the Rent Control Board in order to develop guidelines for the implementation of a limited-equity cooperative ownership program whereby participating buildings would be exempt from the restrictions of the rental removal ordinance.

TABLED BY COUNCILLOR VELLUCCI

Order # 1

*0-10 Calder Street 10*

C. Vellucci order re: formation of a group of city officials to develop guidelines for implementation of a limited equity cooperative ownership Program in which participating buildings would be exempted from restrictions of the rental removal ordinance.

*4/26/82*

*Sub amendment of first  
Amendment carried  
Offered by Chayon Vellucci*

In City Council,

December 14, 1981

*12/14/81*

*Filed by C. Vellucci*

*in "Close proximity to*

*Resistive Amendment*

*on the subject which*

*was filed on Dec 7/81*

RECEIVED IN CHIEF'S OFFICE