



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

June 5, 1978

To the Honorable, the City Council:

This office has been advised by Moody's Investors Service, Inc. that, upon analyzing all of the financial data and the disclosure documents and the Notice of Sale provided for the High School bond issue, the City has retained its AA rating with Moody's.

In the light of the number of communities that have had their ratings reduced or lost entirely in recent months, this should be a decided advantage for Cambridge on the bond market.

Very truly yours,

James L. Sullivan
City Manager

JLS/mbf

Agenda # 30

F-128

RE: Notice of Sale for the High School
Bond Issue.

In City Council,

June 5, 1978

6/5/78

Placed on File