

CAMBRIDGE HOUSING AUTHORITY

675 MASSACHUSETTS AVENUE., CAMBRIDGE, MA 02139

(617) 864-3020

February 21, 2003

Robert Healy
City Manager
City of Cambridge
795 Massachusetts Avenue
Cambridge, MA 02139

Re: Council Order #1, Dated 2/5/2003

Dear Mr. Healy:

In response to the above referenced Council Order, the Cambridge Housing Authority has a total of 2,487 federally funded subsidies available for eligible households. Of these, 140 subsidies are being used outside of Cambridge and since we are slightly over-leased, 2,353 subsidies are currently leased in Cambridge. An additional 56 subsidies are in the process of being leased up in Cambridge. Overall, I am pleased to report that once the 56 pending subsidies are leased up, our utilization rate will be approximately 103%. (Over-leasing at present makes up for under-leasing earlier in the year.)

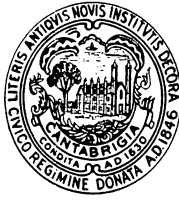
Over the past year, the Cambridge Housing Authority has placed over 500 units in the City of Cambridge. We believe that the reason for the upsurge in utilization is based on several factors. First, we have increased efforts to market the program to prospective owners by hiring a Community Liaison Person to work directly with owners. Second, the Department of Housing and Urban Development increased Fair Market Rents over the past two years to make the program more competitive. Third, the real estate market in Cambridge has softened some and this in turn has reduced overall rents modestly throughout the City.

If you need any additional information, please let me know.

Sincerely,

Daniel J. Wuenschel
Executive Director

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OFFICE OF THE CITY MANAGER



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CITY OF CAMBRIDGE • EXECUTIVE DEPARTMENT

Robert W. Healy, City Manager

Richard C. Rossi, Deputy City Manager

March 17, 2003

To the Honorable, the City Council:

Please find attached a response to Awaiting Report Item No. 03-22, regarding a report on what the current percentage of utilization of Section 8 Certification is in Cambridge, received from Executive Director of the Cambridge Housing Authority Daniel J. Wuenschel.

Very truly yours,

Robert W. Healy
City Manager

RWH/mec
Attachment

S-82

Consent Agenda #3

Awaiting Report Item Number 03-22,
regarding a report on what the current
percentage of utilization of Section 8
Certification is in Cambridge.

In City Council March 17, 2003

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