

City of Cambridge

MASSACHUSETTS

Committee Report Item # 3
Public Investment Fund in the
sum of \$11,141,405.

In City Council June 9,, 2003

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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City of Cambridge

Committee Report #3

In City Council June 9, 2003

FINANCE COMMITTEE MEMBERS

Councillor Brian Murphy, Chair
Vice Mayor Henrietta Davis
Councillor Marjorie C. Decker
Councillor Anthony D. Galluccio
Councillor David P. Maher
Councillor Kenneth E. Reeves
Councillor E. Denise Simmons
Councillor Timothy J. Toomey, Jr.
Mayor Michael A. Sullivan

THE FINANCE COMMITTEE, comprised of the entire membership of the City Council, to which was referred the **PUBLIC INVESTMENT FUND** for the City of Cambridge for Fiscal Year 2004 in the amount of \$11,141,405 held a public hearing on this matter on May 20, 2003 commencing at 10:00 a.m. in the Sullivan Chamber.

THE FINANCE COMMITTEE has referred the **PUBLIC INVESTMENT FUND** for the City of Cambridge for Fiscal year 2004 to the full City Council for the adoption of the enclosed order in the total amount of \$11,141,405.

For the Committee,



Councillor Brian Murphy,
Chair

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATION FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That the following sums are hereby appropriated in the Public Investment Fund of the City of Cambridge.

FUNCTION	PROJECT	APPROPRIATIONS	FUNCTION	PROJECT	APPROPRIATIONS
GENERAL GOVERNMENT			COMMUNITY MAINT. & DEV. (cont.)		
	Acquisition of Personal Computers	100 000		Cambridgeport Roadway Design	60 000
	Technology Upgrades	665 000		Concord/Alewife Planning Study	125 000
	Implementation of GASB 34 (Phase 2)	<u>75 000</u>		Lafayette Square/Mass. Ave. Reconstruction	25 000
		840 000		Records Management Facilities Study	25 000
PUBLIC SAFETY				Employment Program Fund	350 000
	Fire Vehicles/Equipment	300 000		Housing Rehab & Development	1 682 880
	Fire Station Renovations	50 000		Neighborhood Business Development	50 000
	Police Equipment/Renovations	<u>100 000</u>		Public Art Conservation	<u>35 000</u>
		450 000			8 431 315
COMMUNITY MAINTENANCE & DEV.			HUMAN RESOURCE DEVELOPMENT		
	Public Building Renovations	230 000		Parks & Recreation	670 090
	Streets/Sidewalks Reconstruction	2 362 275		Accessibility Improvements	<u>50 000</u>
	Park and Cemetery Tree Pruning	125 000			720 090
	Parking Improvements	500 000	EDUCATION		
	Water System Improvements	1 100 000		School Equipment/Renovations	<u>700 000</u>
	Sewer Reconstruction	1 236 160			700 000
	Traffic Calming Design/Construction	525 000			
				TOTAL	11 141 405

BE IT FURTHER ORDERED: That the above appropriations are to be financed from the following sources:

FINANCING PLAN CLASSIFICATION	REVENUE	FINANCING PLAN CLASSIFICATIONS	REVENUE
Property Taxes	1 500 000	Street Preservation Offset Fund	1 039 455
Free Cash	2 225 000	Block Grant	2 177 970
Parking Fund	500 000	Chapter 90	1 322 820
Sewer Service Charge	1 100 000	MWRA Grant	136 160
Water Service Charge	1 100 000	Golf Course Fees	<u>40 000</u>
			11 141 405

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For the Committee,



Councillor Brian Murphy,
Chair

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Committee Report #3

A communication was received from D. Margaret Drury, City Clerk, transmitting a report from Councillor Brian Murphy, Chair of the Finance Committee, for a public hearing held relative to the **Public Investment Fund** for the City of Cambridge for Fiscal Year 2004 in the amount of \$11,141,405.

In City Council June 9, 2003

**REPORT ACCEPTED AND
PLACED ON FILE. PUBLIC
INVESTMENT FUND BUDGET
ADOPTED. ROLL CALL 9-0-0.**