



## CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139  
TEL. 498-9011

EXECUTIVE DEPARTMENT  
ROBERT W. HEALY  
City Manager

RICHARD C. ROSSI  
Deputy City Manager

February 3, 1986

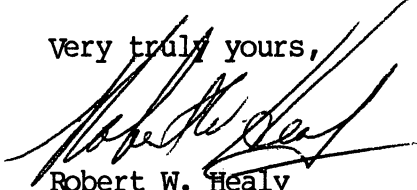
To the Honorable, the City Council:

I transmit herewith for your review the 1984-1985 Annual Report and the Comprehensive Annual Financial Report for the City of Cambridge. The highlights of each submission are summarized in the City Manager's Message found in each document.

As these reports outline, Cambridge is a "City on the Move". During FY85, the City experienced a period of continued financial stability and economic growth. New construction projects were initiated and several major developments were completed, significantly expanding the City's tax base. In addition, the City received a further upgrading of its bond ratings by the two major credit agencies, Standard and Poor's Corporation and Moody's Investors Service. Also, for the first time in many years, the City developed a five-year Capital Improvement Plan to invest in public facilities, infrastructure and new equipment.

In closing, I would like to thank the City Council, Department Heads and their staff for their many contributions to the City's past achievements. I look forward to our continued success in the future.

Very truly yours,



Robert W. Healy  
City Manager

RWH/mbf  
Encs. 2

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Re: transmitting copies of the 1984-1985  
Annual Report & the Comprehensive Annual  
Financial Report for the City of Cambridge.

In City Council,

February 3, 1986

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2/3/86