



# City of Cambridge

IN CITY COUNCIL

June 11, 1979

ORDERED:

That the City Treasurer be and hereby is authorized, with the approval of the City Manager, to borrow from time to time during the fiscal year beginning July 1, 1979 through June 30, 1979, a sum or sums in the aggregate not exceeding Fifty Million Dollars (\$50,000,000) for the purpose of meeting the current expenses of the City on temporary loans in anticipation of the revenue of said financial year and to give for such loans notes of the City payable not later than one year from their respective dates, and to renew or replace the same or any portion thereof at or after their maturity by the issuance of new notes due not later than one year from the date of the original issue. Said notes shall be signed by the City Treasurer and countersigned with a manual or facsimile signature of the City Manager, and by the City Auditor and shall be authenticated and certified by the City Treasurer.

In City Council June 11, 1979  
Adopted by a yeas and nays vote:  
Yeas 8; Nays 0; Absent 1.  
Attest: Paul E. Healy, City Clerk

A true copy,

ATTEST:

A handwritten signature in cursive script that reads "Paul E. Healy".

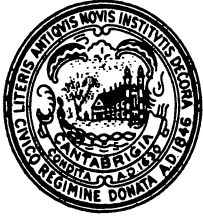
# City of Cambridge

MASSACHUSETTS

Agenda #11 Authorization to borrow in anti- In City Council June 11 1979  
cipation for FY 79-80 a sum not.  
to exceed \$50,000,000.

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli	✓			
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danehy			✓	

8 0 1



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139  
Tel. 498-9011

EXECUTIVE DEPARTMENT  
JAMES L. SULLIVAN  
City Manager

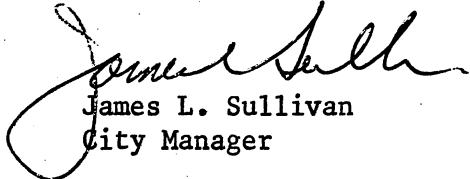
June 11, 1979

To the Honorable, the City Council:

This communication is to request authorization to borrow in anticipation of taxes for the Fiscal Year 1979-80 a sum not to exceed \$50,000,000.

Passage of this order is recommended.

Very truly yours,

  
James L. Sullivan  
City Manager

JLS/b

Y 303

Agenda #11

Authorization to borrow in anticipation of  
taxes for FY 79-80 a sum not to exceed  
\$50,000,000.

In City Council

June 11, 1979

6/11/79

Order adopted

8-0-1

CVSR  
RF  
A