

City of Cambridge

MASSACHUSETTS

In City Council 11/24/97, 199

Agenda #4 \$146,267.68 - Public Investment

	YEA	NAY	ABSENT	PRESENT
V.M. Kathleen L. Born	✓			
Ms. Henrietta Davis	✓			
Mr. Francis H. Duehay	✓			
Mr. Anthony Galluccio	✓			
Mr. Kenneth E. Reeves	✓			
Mr. Michael A. Sullivan	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Ms. Katherine Triantafillou	✓			
Mayor Sheila T. Russell	✓			

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CITY COUNCIL
CITY OF CAMBRIDGE

November 24, 1997

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1997

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1997-98 the following sum is hereby appropriated in the Public Investment Fund the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARY & WAGES	OTHER ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Community Development				\$146,267.68	\$146,267.68

BE IT FURTHER ORDERED: That the above appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
U.S. Trust UDAG repayment	\$146,267.68

In City Council November 24, 1997.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-


 D. Margaret Drury
 City Clerk



CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

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4.

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

November 24, 1997

To The Honorable, The City Council:

I am hereby requesting the appropriation of \$146,267.68 in the Public Investment Fund of the Community Development Department Extraordinary Expenditures Account from U.S. Trust UDAG repayment. These funds are part of the U.S. Trust UDAG repayments awarded to the Area Four neighborhood which total \$1,000,000.00. The Area Four neighborhood has elected to allocate the funds in two-year cycles in an amount between \$200,000.00 and \$250,000.00. The UDAG funds will be used to fund projects of public benefit, consistent with the needs of the community as a whole such as upgrading of Area Four parks, building improvements for the Margaret Fuller House and computers for the Area Four Youth Center. All applications have been reviewed by both the Area Four Neighborhood Coalition and the Community Development Department. The Area Four Neighborhood Coalition has requested \$235,000.00 to spend on recommended projects during the 1997-1999 funding cycle. The Area Four neighborhood already has \$88,732.32 available from previous appropriations by the City Council.

Very truly yours,

Robert W. Healy
City Manager

RWH/mec

Consent Agenda #4

F-174

Relative to an order requesting the appropriation of \$146,267.68 to provide funds for improvements to various locations in Area IV.

In City Council November 24, 1997

ORDER ADOPTED

9-0-0