C.D. 307. 5M-3-71-049113

The Commonwealth of Massachusetts

PAUL GUZZI

Secretary of the Commonwealth

CORPORATION DIVISION

STATE HOUSE, BOSTON

November 17, 1975

To: Mayor and City Manager of Cambridge

Robert S. Swann 19 Pleasant Cambridge, Mass 02139

have filed in this office an application for a certificate of incorporation, as provided for in chapter 180 of the General Laws, Tercentenary Edition, under the name of

Constant Monetary Fund, Inc.

for the purpose of -see attached purposes

to be located in the town of Brookline

In accordance with the provisions of section five of said chapter 180 of the General Laws, Tercentenary Edition, I request that you forward forthwith to this office a statement of the facts called for by said section.

Very truly yours,

Paul Guzzi

Secretary of the Commonwealth

Continuation Sheet

The Constant Monetary Fund, Inc., an agency of the institution of economy and an instrument of trade and industry, will be ever mindful of its obligation to work constructively with the community it serves, by safeguarding funds entrusted to it, by encouraging thrift, and by assisting those enterprises whose operations approach realistically the solution of society's pervasive problems.

B. To act as a General Partner and Limited Partner in partnerships and to issue stock for the purpose of perpetuating the goals of the Copporation.

C. To buy, sell, manufacture, and deal in every manner of groceries, provisions, food stuffs, clothing and commodities of every description.

D. To purchase, improve, maintain, develop, lease, exchange, sell, dispose of and otherwise turn to account real estate; to purchase, lease build, construst, eredt, occupy, and manage buildings of every kind and character whatsoever; to finance the purshease, improvement, development, and consttuction of land and buildings belonging to or to be acquired by this organization, or any other person, firm, or corporation.

E. To acquire, by purchase or otherwise, hold and enjoy the whole or any part of the properties , businesses, and good will of any persons, associations, or corporations, and to undertake or assume the whole or any part of the obligations or liabilities of any such persons, associations, or corporations, and to acquire all or any part of the capital stock or other evidences of ownership of any such persons, asoociations, or corporations.

F. To borrow money, make and issue promissory notes, bonds, debentures, and evidences of indebtedness of all kinds, secured by mortgages upon the property of this corporation, or otherwise.

G. In general, to carry on any lawful business whatsoever in connection with the foregoing or which is calculated directly or indirectly to promote the interest of the corporation or to inhance the value of its property, and to use and exercise all powers conferred from time to time by the laws of the Commonwealth of Massachusetts upon corporations organized under Chapter 180 of the Massachusetts General Laws.

2. The purposes for which the corporation is formed are as follows:

A. The purpose of the Constant Monetary Fund, Inc. is to design, actualize, promote, and regulate a non-fluctuation international monetary system as an essential adjunct to the world's economis structure. The Constant Monetary Fund has a new consept to promote a currency which is an accurate measure of true purchasing power value.

Money is a service or means, not an end in itself. If properly based, it is a means that assists the economy to operate smoothly and efficiently. By making available money that is commodity-based, as an alternative to the current, inflated fiat money, we are offering a sercie that is, in our opinion, far superior to any monetary system in existence. We are offering this monetary service to the world at a time when most currencies are plagued with inflationary troubles. Eventually, our major concerns will not be with loans, debentures, and investments, but only with the issuance of Constants in the form of notes, coins, and crddit money and in the coordination and support of all such currencies issued everywhere. The plan at this time is for "constants" (₵) to be backed by spot commodities to be implemented via arbitrage. However, we are open to whatever plan or combination of plans which will yield a stable, non-fluctuating monetary unit. Eventually we wish to become or sponsor the establishment of a bank of issue, an internationally functioning service company.

SEE CONTINUATION SHEET

CITY OF CAMBRIDGE
CITY HALL, CAMBRIDGE, MASSACHUSETTS 02139 • TEL. 876-6800
LAW DEPARTMENT

EDWARD D. McCARTHY
ACTING CITY SOLICITOR

ROWENA E. TAYLOR
ASSISTANT CITY SOLICITOR

CHARLES WATSON
LEGISLATIVE AGENT

December 3, 1975

Mr. James L. Sullivan
City Manager
City Hall
Cambridge, Massachusetts

Dear Mr. Sullivan:

Pursuant to a communication from the Secretary of State re: "Constant Monetary Fund, Inc." I made an investigation.

The applicant lives at the address given and has not been engaged in the illegal sale of alcoholic beverages as defined in Chapter 138, Section One nor has he been engaged in any other business or vocation prohibited by law.

"The above named applicant has not been engaged in the illegal selling of alcoholic beverages, as defined in Section One of Chapter 138, or in keeping places or tenements used for illegal gaming, or in any other business or vocation prohibited by law, or is a person of ill repute."

Respectfully submitted,

William J. FitzMaurice

William J. FitzMaurice
Chief Investigator

WJF:jm
Enc.

/ c.

CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

December 8, 1975

To the Honorable, the City Council:

I transmit herewith a communication from Paul Guzzi, Secretary of the Commonwealth, relative to an application from Robert S. Swann, 19 Pleasant Street, Cambridge, for a certificate of incorporation under the name of Constant Monetary Fund, Inc., to be located in the town of Brookline.

Also enclosed is a report from Mr. FitzMaurice.

Very truly yours,

James L. Sullivan
City Manager

JLS/mbf
Encs.

Agenda #1c PS-1322

Inc. "Constant Monetary Fund, Inc."

Papers sent to Sec'y of State 12-9-75 CA

In City Council,

Dec. 8, 1975